

Call for expression of interest

Banking Stakeholder Group

APPLY <u>HERE</u> TO BECOME A MEMBER OF THE BANKING STAKEHOLDER GROUP

DEADLINE: 27 MARCH 2024, 23:59 CET.

Introduction

- 1. With an aim to help facilitate consultation with stakeholders and in accordance with Article 37 of Regulation (EU) No 1093/2010 establishing the European Banking Authority (EBA)¹, the EBA is launching a call for expression of interest to set up a Banking Stakeholder Group (BSG) and to create a reserve list of candidates to be potentially appointed where a vacancy arises.
- 2. The BSG shall be composed of 30 members that are appointed by the EBA Board of Supervisors (BoS):
 - 1) 13 members representing, in balanced proportions, financial institutions operating in the Union of whom three shall represent cooperative and savings banks;
 - 13 members representing employees' representatives of financial institutions operating in the Union, consumers, users of banking services and representatives of SMEs; and
 - 3) four members who are independent top-ranking academics.
- 3. The mandate of the current BSG is coming to an end in June 2024 and the new mandate will commence in July 2024.
- 4. This call for candidates is open to applicants representing stakeholders across the European Union ². Individuals interested in becoming members of the BSG are invited to apply in compliance with the provisions of this call.

Selection criteria

- 5. Members of the BSG shall be selected according to their qualifications, skills, relevant knowledge, and proven expertise in the area of financial services and taking account of the different nature of the stakeholders affected by the work of the EBA.
- 6. The following eligibility criteria shall be met in order for a candidate to be considered eligible to become a member of the BSG:
 - A minimum of four years relevant experience in financial services for those representing financial institutions operating in the EU;

¹ https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A02010R1093-20210626

² Including the Member States of the European Economic Area (Iceland, Liechtenstein, and Norway).



- for other representatives, such as, SMEs, users of banking services and consumers, employees' representatives as well as academics, a minimum of four years of experience relevant to the financial services field shall be required;
- Availability to participate in meetings at least four times a year and commitment to carry out significant work to prepare the output of the BSG (advice, feedback statements, reports, etc);
- Good command of verbal and written English to enable the candidate to actively participate in all the aspects of the BSG's activities.
- 7. Expressions of interest received from interested candidates who are relevant stakeholders should include documentation demonstrating that the candidate meets the eligibility criteria.
- 8. Applicants may be excluded from the selection process if they are (i) in a situation of conflict of interest or (ii) have been found guilty of fraud or grave professional misconduct or any illegal activity detrimental to the Union's financial interests through a final judgment.

Application process

- 9. Applications must be submitted online, through the application form available from the following address: https://ec.europa.eu/eusurvey/runner/BSGcall2024 and should be accompanied by a CV. The model European CV (recommended) can be downloaded at the following address: https://europa.eu/europass/en/create-europass-cvm-vitae. Candidates should provide also a letter of motivation clearly stating the reasons for the application as well as main expectations as to the candidate's future contribution to the work of the BSG.
- 10. When submitting the application, candidates shall complete all requested information, including a declaration that they are meeting any of the exclusion criteria. The application is considered as signed by the candidate after completing respective cells in the application form.
- 11. Applications shall be accepted from individuals in their personal capacity including when they represent relevant organisations (EU or national consumer associations). In the event of a successful application, only the individual who was originally selected by the EBA shall be admitted to the BSG. Aside from cases clearly stipulated by the EBA, no substitution of individuals shall be permitted throughout the full duration of the appointment, or during possible renewals. If a member of the BSG does not personally attend three consecutive meetings of the BSG, they shall be deemed to have resigned.
- 12. The BSG is composed of categories of persons listed under Article 37 of the EBA Regulation, representing relevant stakeholders in the field of activities of EBA. Each member can represent only one category of stakeholders and candidates can submit only one application.
- 13. The deadline for applications is 27 March 2024 by no later than 23:59 CET.

Selection procedure

14. After the closing of applications, EBA will draw up by end of May 2024 a list of candidates who meet the mandatory criteria set out above and are not meeting any of the exclusion criteria



listed above. Once the list has been constituted, the EBA Board of Supervisors (BoS) will appoint 30 new BSG members for a four-year term. This decision will officially enter into force immediately afterwards. In making its decision, the BoS shall, to the extent possible, ensure an appropriate reflection of diversity of the banking sector, geographical and gender balance and representation of stakeholders across the Union.

- 15. In addition, the BoS will also appoint candidates to be included in a reserve list. Being included in the reserve list does not necessarily mean that the candidate will become a member of the BSG. Only in case of vacancies arising during the mandate of the appointed members, EBA staff will invite the candidates from the reserve list according to their profile in relation to the specific requirements of the post to be filled.
- 16. Once selected and appointed, EBA will publish the details of the new members (i.e., full name, nationality, employer, and category represented) on its website, as well as a short biography of the member.
- 17. Applicants shall be informed of the result of their application by end of June 2024. Unclear or incomplete applications shall not be considered.

Description of the tasks

- 18. According to Article 37 of the EBA Regulation, the main tasks of the BSG are:
 - a) to advise the EBA on actions taken in accordance with Articles 10 to 15 of the EBA Regulation concerning regulatory technical standards and implementing technical standards;
 - b) to advise the EBA on actions taken in accordance with Article 16 of the EBA Regulation concerning guidelines and recommendations, to the extent that these do not concern individual financial institutions.
- 19. According to Article 37(5) of the EBA Regulation, the BSG may submit to the EBA advice on any issue related to the tasks of the EBA with particular focus on the areas listed above and the following:
 - ► requesting, as appropriate, the EBA to investigate the alleged breach or non-application of Union law;
 - ► contributing to the EBA's efforts to establish a European common supervisory culture and consistent supervisory practices;
 - ▶ advising the EBA on its peer review activity;
 - ► contributing to the EBA's assessment of market developments.
- 20. The EBA will therefore be seeking to include stakeholders representing in balanced proportions, financial institutions operating in the Union, representing the diverse models and sizes of financial institutions and businesses, including, as appropriate institutional investors and other financial institutions and businesses which themselves use financial services; small and medium-sized enterprises (SMEs); trade unions; academics whose research and expertise cover varying areas including law, financial market, economics; consumers; and other retail users of banking services.



- 21. Members are bound by professional secrecy requirements in relation to all information they are provided with while performing their tasks and that was not made legally public and are subject to the rules concerning conflict of interest.
- 22. Members who are no longer capable of contributing effectively to the BSG' deliberations, who resign or cease to meet the requirements of the EBA Regulation, shall no longer be invited to participate in any meetings of the BSG. In such cases, EBA's BoS shall appoint a replacement member to fill in the vacancy until the mandate of the BSG expires.
- 23. EBA ensures adequate secretariat support is available and makes public the advice of the BSG, the separate advice of its members, and the results of its consultations, as well as information on how advice and results of consultations have been taken into account.
- 24. All opinions and advice of the BSG shall be drafted in English, which is the working language of the EBA. Interested candidates should note that language interpretation will not be available in the BSG's meetings.

Place of provision of services

- 25. The BSG shall meet at least four times a year in its full composition and is invited to participate in a Joint meeting with the EBA's Board of Supervisors at least twice a year. The BSG is also expected to meet at the EBA's premises located in Paris, France.
- 26. European Banking Authority Postal address: Floor 24-27, Tour Europlaza, 20 Avenue André Prothin, La Défense 4, 92400 Courbevoie, Paris, France E-mail: info@eba.europa.eu Website: www.eba.europa.eu
- 27. Advanced notice of planned meeting dates is provided to the BSG by EBA's secretariat.

Compensation

- 28. EBA provides adequate compensation to members that represent non-profit organisations (this excludes industry representatives). This compensation shall take into account the members' preparatory and follow-up work and shall be at least equivalent to the reimbursement rates of officials pursuant to Title V, Chapter 1, Section 2 of the Staff Regulations of Officials of the European Union and the Conditions of Employment of Other Servants of the European Union, laid down in Council Regulation (EEC, Euratom, ECSC) No 259/68 (the Staff regulations).
- 29. Travel and accommodation expenses for meetings, together with any allowances for attending meetings, will be reimbursed in accordance with the reimbursement policy and procedures adopted by EBA.

Other information

30. Appointed candidates and candidates included in the reserve list are obliged to keep EBA informed of any changes in their professional situation or address, so that their application may be kept up to date.



- 31. EBA, as an EU agency, applies the data protection principles and rules as laid down in the Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices, and agencies and on the free movement of such data.
- 32. EBA is an equal opportunity organization committed to providing a welcoming environment. We welcome applications from all qualified candidates, irrespective of their age, ethnicity, or social origin, political or religious affiliation, disability, or sexual orientation. To ensure diversity among BSG members, female applications are strongly encouraged.