



EUROPEAN
COMMISSION

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COMMISSION IMPLEMENTING REGULATION (EU) .../...

of **XXX**

**COMMISSION IMPLEMENTING REGULATION (EU) No .../... laying down
implementing technical standards with regard to the supervisory reporting and public
disclosure of the minimum requirement for own funds and eligible liabilities**

(Text with EEA relevance)

COMMISSION IMPLEMENTING REGULATION (EU) .../...

of **XXX**

COMMISSION IMPLEMENTING REGULATION (EU) No .../... laying down implementing technical standards with regard to the supervisory reporting and public disclosure of the minimum requirement for own funds and eligible liabilities

(Text with EEA relevance)

THE EUROPEAN COMMISSION,

Having regard to Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012¹ and in particular point (b) of subparagraph 4 of Article 430 (7) and Article 434a thereof,

Having regard to Directive 2014/59/EU of 15 May 2014 of the European Parliament and of the Council establishing a framework for the recovery and resolution of credit institutions and investment firms and amending Council Directive 82/891/EEC, and Directives 2001/24/EC, 2002/47/EC, 2004/25/EC, 2005/56/EC, 2007/36/EC, 2011/35/EU, 2012/30/EU and 2013/36/EU, and Regulations (EU) No 1093/2010 and (EU) No 648/2012, of the European Parliament and of the Council² and in particular Article 45i (5) and (6) thereof,

Whereas:

- (1) On 9 November 2015, the Financial Stability Board published the Total Loss-Absorbing Capacity (TLAC) Term Sheet (the TLAC standard), which was endorsed by the G20 in November 2015. The objective of the TLAC standard is to ensure that global systemically important banks, referred to as global systemically important institutions (G-SIIs) in the Union framework, have the loss-absorbing and recapitalisation capacity necessary to help ensure that, during resolution and immediately after resolution action has been taken, those institutions can continue to perform critical functions without putting taxpayers' funds or financial stability at risk.
- (2) The harmonised minimum level of the TLAC standard for G-SIIs (the TLAC minimum requirement) was introduced into Union legislation by Regulation (EU) 2019/876 of the European Parliament and of the Council³ amending Regulation (EU) No 575/2013. The institution-specific add-on for G-SIIs and the institution-specific requirement for non-G-SIIs, referred to as the minimum requirement for own funds and eligible liabilities (MREL), were established through targeted amendments to Directive 2014/59/EU of the European Parliament and of the Council.⁴ Reporting and disclosure

¹ OJ L 176, 27.6.2013, p. 1

² OJ L 173, 12.06.2014, p. 190

³ Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012 (OJ L 150, 07.06.2019, p. 1)

⁴ Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms and amending

requirements for both TLAC and MREL are now included in Regulation (EU) No 575/2013 and Directive 2014/59/EU respectively.

- (3) As the TLAC standard and the MREL are seen to pursue the same objective of ensuring that institutions and entities established in the Union have sufficient loss-absorbing and recapitalisation capacity, the two requirements are treated as complementary elements of a common framework. In line with this approach, this Regulation defines a set of templates for the reporting and public disclosure of harmonised information on the requirement for own funds and eligible liabilities for G-SIIs and material subsidiaries of non-EU G-SIIs (TLAC) and the institution-specific MREL applicable to all institutions.
- (4) Article 434a of Regulation (EU) No 575/2013 requires that this Regulation seeks to maintain consistency between the disclosure formats established herein and international standards on disclosures; this is important in order to facilitate comparability of information. The Basel Committee on Banking Supervision (BCBS) published in December 2018 updated Pillar 3 disclosure requirements, including requirements on TLAC disclosures. These requirements, together with updates that had been published in January 2015 and March 2017 and with the revisions to the leverage ratio disclosure requirements published in June 2019, complete the BCBS revised Pillar 3 framework. The revised BCBS Pillar 3 framework reflects the Committee's December 2017 Basel III post-crisis regulatory reforms. Against this background, the disclosure formats and associated instructions set out in this Regulation are fully in line with the BCBS revised Pillar 3 framework on TLAC disclosures.
- (5) To ensure that compliance costs for institutions are not unreasonably increased and that data quality is maintained, reporting and disclosure obligations should be aligned in their substance to the maximum extent possible with each other, including in terms of their frequency. Alignment of the technical standards is also explicitly required by Article 45i(5) and (6) of Directive 2014/59/EU. It is therefore appropriate to set out, in a single Regulation, standards applicable to both reporting and disclosure of TLAC and MREL. At the same time, the granularity and frequency of both reporting and disclosures should be adjusted as appropriate, having regard to the requirements set out in Regulation (EU) No 575/2013 and Directive 2014/59/EU and to the need to ensure that institutions meet their requirements at all times.
- (6) Directive 2014/59/EU requires information on MREL requirements to be reported to both competent and resolution authorities. Regulation (EU) No 575/2013 requires information on TLAC to be reported to competent authorities only. However, pursuant to Article 45d of Directive 2014/59/EU the MREL requirement of a resolution entity that is a G-SII or part of a G-SII consists of the TLAC requirement and any additional add-on. It is therefore appropriate to ensure that resolution authorities obtain from G-SIIs information on TLAC as part of their MREL reporting. This is without prejudice to arrangements concluded by competent and resolution authorities to minimise data flows.
- (7) Article 45i (5) of Directive 2014/59/EU requires that a standardised way of providing information on the ranking of own funds and bail-inable liabilities upon national insolvency proceedings in each Member State is, for reasons of comparability and

Council Directive 82/891/EEC, and Directives 2001/24/EC, 2002/47/EC, 2004/25/EC, 2005/56/EC, 2007/36/EC, 2011/35/EU, 2012/30/EU and 2013/36/EU, and Regulations (EU) No 1093/2010 and (EU) No 648/2012, of the European Parliament and of the Council (OJ L 173, 12.6.2014, p. 190)

legal certainty, set out in this Regulation. In line with this requirement, the Regulation specifies that standardised information on insolvency hierarchies in each Member States should be made available, and updated in a timely manner, by the respective resolution authorities to institutions under their jurisdiction. This information should follow the standardised presentation of insolvency hierarchies set out in this Regulation.

- (8) The obligation to report and disclose information on TLAC in accordance with point (b) of Article 430(1), Article 437a and point (h) of Article 447 CRR has applied since 28 June 2019. Consequently, once this Regulation has come into force, G-SIIs and material subsidiaries of non-EU G-SIIs should immediately disclose TLAC information in compliance with the templates and specifications set out in this Regulation. In contrast, reporting on the TLAC requirement in accordance with this Regulation shall start only from 28 June 2021, to provide institutions and competent authorities with sufficient time to implement the requirements included in this Regulation.
- (9) In relation to MREL, the reporting obligations set out in Directive 2014/59/EU enter into force at the latest on 30 December 2020. However, for the same reasons as for TLAC, all institutions should report MREL information in compliance with the templates and specifications in this Regulation from 28 June 2021. In contrast, the entry into force of MREL disclosure obligations will coincide with the expiry of transition periods pursuant to Article 45m of Directive 2014/59/EU, i.e. on 1 January 2024 at the earliest.
- (10) This Regulation is based on the draft implementing technical standards submitted by the European Supervisory Authority (the European Banking Authority – EBA) to the Commission.
- (11) The EBA has conducted open public consultations on the draft implementing technical standards on which this Regulation is based, analysed the potential related costs and benefits and requested the opinion of the Banking Stakeholder Group established in accordance with Article 37 of Regulation (EU) No 1093/2010.⁵

⁵ Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC (OJ L 331, 15.12.2020, p. 12).

HAS ADOPTED THIS REGULATION:

TITLE I

SUPERVISORY REPORTING

CHAPTER 1

DEFINITIONS

Article 1

Definitions

‘Own funds and eligible liabilities’ shall refer to own funds and eligible liabilities in accordance with Article 72l CRR, where this Regulation refers to the requirements of Articles 92a or 92b of Regulation (EU) No 575/2013. It shall refer to own funds and eligible liabilities eligible for meeting the requirement of Article 45 BRRD in accordance with Articles 45 to 45i of Directive 2014/59/EU, where this Regulation refers to the requirements of Article 45 of that Directive.

CHAPTER 2

REPORTING REFERENCE AND REMITTANCE DATES

Article 2

Reporting reference dates

Entities subject to reporting requirements for TLAC and MREL on an individual or consolidated basis (reporting entities) shall submit information to competent authorities and resolution authorities as this information stands on the following reporting reference dates:

- (a) quarterly reporting: 31 March, 30 June, 30 September and 31 December;
- (b) semi-annual reporting: 30 June and 31 December;
- (c) annual reporting: 31 December.

Article 3

Remittance dates

- 1. Reporting entities shall submit information to competent authorities and resolution authorities by close of business of the following remittance dates:
 - (a) quarterly reporting: 19 May, 18 August, 18 November and 18 February;
 - (b) semi-annual reporting: 18 August and 18 February;

- (c) annual reporting: 18 February.
- 2. If the remittance day is a public holiday in the Member State of the competent authority or resolution authority to which the report is to be provided, or a Saturday or a Sunday, data shall be submitted on the following working day.
- 3. Reporting entities may submit unaudited figures. Where audited figures deviate from submitted unaudited figures, the revised, audited figures shall be submitted without undue delay. Unaudited figures shall mean figures that have not received an external auditor's opinion whereas audited figures shall mean figures audited by an external auditor expressing an audit opinion.
- 4. Reporting entities shall submit any other corrections to competent authorities and resolution authorities without undue delay.

CHAPTER 3

FORMAT AND FREQUENCY OF REPORTING

Article 4

Format and frequency for reporting by resolution entities on an individual basis

- 1. Resolution entities without subsidiaries subject to the requirements referred to in Article 45 of Directive 2014/59/EU in accordance with Article 45e of that Directive shall submit to competent and resolution authorities information on an individual basis as follows:
 - (a) Information on key metrics as specified in column 0010 of template 1 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 1 of Part II of Annex II.
 - (b) Information on the composition of the total own funds and eligible liabilities as specified in column 0010 of template 2 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.1 of Part II of Annex II.
 - (c) Information on the funding structure of own funds and eligible liabilities as specified in template 4 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.3 of Part II of Annex II.
 - (d) Information on instruments governed by third-country law, as specified in template 7 of Annex I, shall be reported with a quarterly frequency in accordance with the instructions in point 4 of Part II of Annex II.
- 2. Resolution entities shall submit to competent and resolution authorities information on the breakdown of the total own funds and liabilities by insolvency rank as specified in template 6 of Annex I on an individual basis with a quarterly frequency in accordance with the instructions in point 3.2 of Part II of Annex II.
- 3. In addition to the information referred to in paragraphs 1 and 2, resolution entities subject to the requirement set out in Article 92a of Regulation (EU) No 575/2013 on an individual basis in accordance with Article 6(1a) of Regulation (EU) No 575/2013 shall submit to resolution and competent authorities information on an individual basis as follows:

- (a) Information on key metrics as specified in column 0020 of template 1 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 1 of Part II of Annex II.
- (b) Information on the composition of the own funds and eligible liabilities as specified in column 0020 of template 2 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.1 of Part II of Annex II.

Article 5

Format and frequency of reporting by resolution entities on a consolidated basis

1. Resolution entities subject to the requirement set out in Article 45 of Directive 2014/59/EU on a consolidated basis in accordance with Article 45e of that Directive shall submit to competent authorities and resolution authorities information on a consolidated basis as follows:
 - (a) Information on key metrics as specified in column 0010 of template 1 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 1 of Part II of Annex II.
 - (b) Information on the composition of the own funds and eligible liabilities as specified in column 0010 of template 2 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.1 of Part II of Annex II.
 - (c) Information on the funding structure of own funds and eligible liabilities as specified in template 4 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.3 of Part II of Annex II.
 - (d) Information on instruments governed by third-country law as specified in template 7 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 4 of Part II of Annex II.
2. In addition to the information referred to in paragraph 1, resolution entities subject to the requirement set out in Article 92a of Regulation (EU) No 575/2013 on a consolidated basis in accordance with Article 11 (3a) of that Regulation shall submit to competent and resolution authorities information on a consolidated basis as follows:
 - (a) Information on key metrics as specified in column 0020 of template 1 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 1 of Part II of Annex II.
 - (b) Information on the composition of the own funds and eligible liabilities as specified in column 0020 of template 2 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.1 of Part II of Annex II.

Article 6

Format and frequency of reporting on an individual basis by entities that are not themselves resolution entities and by material subsidiaries of non-EU G-SIIs

1. Entities that are not themselves resolution entities and are subject to the requirement set out in Article 45 of Directive 2014/59/EU on an individual basis in accordance

with Article 45f of that Directive shall submit to competent and resolution authorities information on an individual basis as follows:

- (a) Information on the amount and composition of the own funds and eligible liabilities as specified in column 0010 of template 3 shall be reported with a quarterly frequency in accordance with the instructions in point 2.2 of Part II of Annex II.
 - (b) Information on the funding structure of own funds and eligible liabilities as specified in template 4 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.3 of Part II of Annex II.
 - (c) Information on instruments governed by third-country law, as specified in template 7 of Annex I, shall be reported with a quarterly frequency in accordance with the instructions in point 4 of Part II of Annex II.
2. Entities that are not themselves resolution entities shall submit to competent and resolution authorities information on the breakdown of the total own funds and liabilities by insolvency rank as specified in template 5 of Annex I on an individual basis with a quarterly frequency in accordance with the instructions in point 3.1 of Part II of Annex II.
 3. In addition to the information referred to in paragraphs 1 and 2, entities that are material subsidiaries of non-EU G-SIIs and are subject to the requirement set out in Article 92b of Regulation (EU) No 575/2013 on an individual basis in accordance with Article 6 (1a) of that Regulation shall submit to competent authorities and resolution authorities information on the amount and composition of the own funds and eligible liabilities as specified in column 0020 of template 3 on an individual basis with a quarterly frequency in accordance with the instructions in point 2.2 of Part II of Annex II.

Article 7

Format and frequency of reporting by entities that are not themselves resolution entities and by material subsidiaries of non-EU G-SIIs on a consolidated basis

1. Entities that are not themselves resolution entities and that are subject to the requirement set out in Article 45 of Directive 2014/59/EU on a consolidated basis in accordance with Article 45f of that Directive shall submit to competent and resolution authorities information on a consolidated basis as follows:
 - (a) Information on the amount and composition of own funds and eligible liabilities as specified in column 0010 of template 3 shall be reported in accordance with the instructions in point 2.2 of Part II of Annex II with a quarterly frequency.
 - (b) Information on the funding structure of own funds and eligible liabilities as specified in template 4 of Annex I shall be reported with a quarterly frequency in accordance with the instructions in point 2.3 of Part II of Annex II.
 - (c) Information on instruments governed by third-country law, as specified in template 7 of Annex I, shall be reported with a quarterly frequency in accordance with the instructions in point 4 of Part II of Annex II.
2. In addition to the information referred to in paragraph 1, entities that are material subsidiaries of non-EU G-SIIs and are subject to the requirement set out in Article 92b of Regulation (EU) No 575/2013 on a consolidated basis in accordance with Article 11 (3a) of that Regulation shall submit to competent and resolution

authorities information on the amount and composition of own funds and eligible liabilities as specified in column 0020 of template 3 on a consolidated basis with a quarterly frequency in accordance with the instructions in point 2.2 of Part II of Annex II.

CHAPTER 4

DATA PRECISION AND INFORMATION ASSOCIATED WITH SUBMISSIONS

Article 8

1. Reporting entities shall submit information referred to in this Regulation in the data exchange formats and representations specified by competent and resolution authorities, and in accordance with the data point definition included in the data point model and the validation formulae referred to in Annex III.
2. When submitting information in accordance with this Regulation, the reporting entities shall observe all of the following:
 - (a) Information that is not required or not applicable shall not be included in a data submission.
 - (b) Numerical values shall be submitted as facts according to the following conventions:
 - (i) Data points of the data type 'Monetary' shall be reported using a minimum precision equivalent to thousands of units.
 - (ii) Data points of the data type 'Percentage' shall be expressed as per unit with a minimum precision equivalent to four decimals.
 - (iii) Data points of the data type 'Integer' shall be reported using no decimals and a precision equivalent to units.
 - (c) Institutions shall be identified solely by their Legal Entity Identifier (LEI). Legal entities and counterparties other than institutions shall be identified by their LEI where available.
3. Information submitted by reporting entities on the basis of this Regulation shall be accompanied by the following information:
 - (a) reporting reference date and reference period;
 - (b) reporting currency;
 - (c) accounting standard;
 - (d) identifier of the reporting institution (LEI);
 - (e) scope of consolidation.

CHAPTER 5

STANDARDISED WAY OF PROVIDING INFORMATION ON THE RANKING OF ITEMS IN NATIONAL INSOLVENCY PROCEEDINGS IN THE MEMBER STATES

Article 9

Standardised presentation of insolvency rankings

1. Resolution authorities shall compile information on the ranking of items in their national insolvency proceedings in the standardised format specified in Annex IV. They shall update that information when changes occur without undue delay.
2. Resolution authorities shall publish that information in order to make it available to institutions subject to their supervision.

TITLE II

PUBLIC DISCLOSURE BY INSTITUTIONS

CHAPTER 1

LEVEL OF APPLICATION, FREQUENCY AND DISCLOSURE DATES

Article 10

Frequency of disclosures and disclosure date

1. Disclosures referred to in Article 11(1) shall be made on a quarterly basis. Disclosures referred to in Article 11 (2) shall be made on a semi-annual basis.
2. Disclosures referred to in Articles 12(1) and 15(1) shall be made on a semi-annual basis. Disclosures referred to in Articles 12(2) and 15(2) shall be made annually.
3. Disclosures referred to in Article 13(1) shall be made on a quarterly basis. Disclosures referred to Article 13(2) shall be made on a semi-annual basis.
4. Disclosures referred to in Article 14(1) shall be made on a semi-annual basis. Disclosures referred to in Article 14(2) shall be made annually.
5. Disclosures referred to in Article 16 shall be made on a semi-annual basis by large institutions and on an annual basis by entities that are neither large institutions nor small and non-complex institutions.
6. When publicly disclosing, the disclosing entities should observe the following:
 - (a) Annual disclosures shall be published on the same date as the date on which institutions publish their financial statements or as soon as possible thereafter.

- (b) Semi-annual and quarterly disclosures shall be published on the same date as the date on which institutions publish their financial reports for the corresponding period, where applicable, or as soon as possible thereafter.
- (c) Any delay between the date of publication of the disclosures required under this Title and the relevant financial statements shall be reasonable and, in any event, shall not exceed any timeframe set by the competent authorities pursuant to Article 106 of Directive 2013/36/EU.

CHAPTER 2

UNIFORM DISCLOSURE FORMATS AND INSTRUCTIONS

Article 11

Disclosure of key metrics on own funds and eligible liabilities and the requirements for own funds and eligible liabilities by resolution entities

1. Entities identified as resolution entities that are a G-SII or part of a G-SII shall make the disclosures required in point (h) of Article 447 of Regulation (EU) No 575/2013 and in points (a) and (c) of Article 45i(3) of Directive 2014/59/EU, in accordance with the template EU KM2 of Annex V and the relevant instructions set out in Annex VI.
2. Entities identified as resolution entities that are neither G-SIIs nor part of a G-SII shall make the disclosures required in points (a) and (c) of Article 45i (3) of Directive 2014/59/EU, in accordance with the template EU KM2 of Annex V and the relevant instructions set out in Annex VI.

Article 12

Disclosure of composition of own funds and eligible liabilities by resolution entities

1. Entities identified as resolution entities that are a G-SII or part of a G-SII shall make the disclosures required in points (a), (c) and (d) of Article 437a of Regulation (EU) No 575/2013 and the disclosure on the composition of own funds and eligible liabilities required in point (b) of Article 45i (3) of Directive 2014/59/EU, in accordance with the template EU TLAC1 of Annex V and the relevant instructions set out in Annex VI.
2. Entities identified as resolution entities that are neither G-SIIs nor part of a G-SII shall make the disclosure on the composition of own funds and eligible liabilities required in point (b) of Article 45i (3) of Directive 2014/59/EU, in accordance with the template EU TLAC1 of Annex V and the relevant instructions set out in Annex VI.

Article 13

Disclosure of key metrics and internal loss-absorbing capacity by entities that are not themselves resolution entities

1. Entities that are material subsidiaries of non-EU G-SIIs and are not resolution entities shall make the disclosures set out in points (a), (c) and (d) of Article 437a of Regulation (EU) No 575/2013, point (a), point (b) regarding the composition of own funds and eligible liabilities and point (c) of Article 45i (3) of Directive 2014/59/EU and point (h) of Article 447 of Regulation (EU) No 575/2013 in accordance with the template EU ILAC of Annex V and the relevant instructions set out in Annex VI.
2. Entities other than material subsidiaries of non-EU G-SIIs that are not themselves resolution entities shall make the disclosures set out in point (a), point (b) regarding the composition of own funds and eligible liabilities and point (c) of Article 45i (3) of Directive 2014/59/EU in accordance with the template EU ILAC of Annex V and the relevant instructions set out in Annex VI.

Article 14

Disclosure of creditor ranking – non-resolution entities

1. Entities that are material subsidiaries of non-EU G-SIIs and that are not resolution entities shall make the disclosures on maturity profile and ranking in insolvency proceedings set out in point (b) of Article 437a of Regulation (EU) No 575/2013 and point (b) of Article 45i (3) of Directive 2014/59/EU, in accordance with the template EU TLAC2a of Annex V and the relevant instructions set out in Annex VI.
2. Entities other than material subsidiaries of non-EU G-SIIs that are not themselves resolution entities shall make the disclosures on the maturity profile and ranking in normal insolvency proceedings set out in point (b) of Article 45i (3) of Directive 2014/59/EU in accordance with the template EU TLAC2b of Annex V and the relevant instructions set out in Annex VI. Those entities may choose to use template EU TLAC2a instead of EU TLAC2b to comply with the requirement to disclose information on the maturity profile and ranking in normal insolvency proceedings set out in point (b) of Article 45i (3) of Directive 2014/59/EU.

Article 15

Disclosure of creditor ranking – resolution entities

1. Entities identified as resolution entities and that are a G-SII or part of a G-SII shall make the disclosures set out in point (b) of Article 437a of Regulation (EU) No 575/2013 and the disclosures on the maturity profile and ranking in normal insolvency proceedings set out in point (b) of Article 45i (3) of Directive 2014/59/EU, in accordance with the template EU TLAC3a of Annex V and the relevant instructions set out in Annex VI.
2. Entities identified as resolution entities that are neither G-SIIs nor part of a G-SII shall make the disclosures on the maturity profile and ranking in normal insolvency proceedings set out in point (b) of Article 45i (3) of Directive 2014/59/EU, in accordance with the template EU TLAC3 of Annex V and the relevant instructions

set out in Annex VI. Those entities may choose to use template EU TLAC3a instead of EU TLAC3b to comply with the requirement to disclose information on the maturity profile and ranking in normal insolvency proceedings set out in point (b) of Article 45i (3) of Directive 2014/59/EU.

Article 16

Disclosure of main features of own funds and eligible instruments

Entities identified as resolution entities that are a G-SII or part of a G-SII and entities that are material subsidiaries of non-EU G-SIIs and that are not resolution entities themselves shall make the disclosures set out in point (a) of Article 437a of Regulation (EU) No 575/2013, in accordance with the template EU CCA of Annex VII to the *[ITS on public disclosures by institutions prepared by the EBA under Article 434a CRR]* and the relevant instructions set out in Annex VIII thereto.

CHAPTER 3

GENERAL DISCLOSURE PROVISIONS

Article 17

1. Where Article 432 of Regulation (EU) No 575/2013 applies, also having regard to the relevant EBA guidelines, disclosing entities shall not be obliged to populate the relevant rows or columns of the templates and tables referred to in this Regulation. In this case, the numbering of subsequent rows or columns shall not be altered.
2. Disclosing entities shall make a clear note in the relevant template or table of the rows or columns not populated and of the reason of the omission of the disclosure.
3. The qualitative narrative and any other necessary supplementary information accompanying quantitative disclosures in accordance with Article 431 of Regulation (EU) No 575/2013 shall be adequately clear and comprehensive, enabling users of information to understand the quantitative disclosures and shall be placed next to the templates, which they describe.
4. When disclosing information in accordance with this Regulation, disclosing entities shall ensure that numerical values are submitted as facts according to the following:
 - (a) Quantitative monetary data shall be disclosed using a minimum precision equivalent to millions of units.
 - (b) Quantitative data disclosed as 'Percentage' shall be expressed as per unit with a minimum precision equivalent to four decimals.
5. When disclosing information in accordance with this Regulation, disclosing entities shall ensure that the data are accompanied by the following information:
 - (a) disclosure reference date and reference period;
 - (b) disclosure currency;
 - (c) name and, where relevant, identifier of the disclosing institution (LEI);
 - (d) where relevant, accounting standard; and

- (e) where relevant, scope of consolidation.

TITLE III

FINAL PROVISIONS

Article 18

This Regulation shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

Title I of this Regulation shall apply from 28 June 2021.

Title II of this Regulation shall apply as of the date of application of the disclosure requirements to which the templates relate, in accordance with Article 3 (3) of Regulation (EU) 2019/876 and Article 3 (1) of Directive (EU) 2019/879.

This Regulation shall be binding in its entirety and directly applicable in the Member States in accordance with the Treaties.

Done at Brussels,

For the Commission
The President

On behalf of the President

[Position]