



Floor 46, One Canada Square,
London E14 5AA UNITED KINGDOM

t: +44(0) 20 7382 1776

f: +44(0) 20 7382 1771

info@eba.europa.eu

www.eba.europa.eu

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Ex-Ante Publicity for Negotiated Procurement Procedure: Insurance Broking Services for the European Banking Authority

The **European Banking Authority (EBA)** was established by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010. The EBA came into being on 1 January 2011 as part of the European System of Financial Supervision (ESFS) and took over all the existing and ongoing tasks and responsibilities of the Committee of European Banking Supervisors (CEBS). It is one of the three European Supervisory Authorities (ESAs) that together with the European Systemic Risk Board (ESRB) make up the new European architecture for financial supervision created in response to the financial crisis that hit the world in 2008. Together with the national supervisory authorities, the ESAs, the EBA's Joint Committee and the ESRB represent the ESFS. The EBA is an independent EU Authority which works to ensure effective and consistent prudential regulation and supervision across the European banking sector. Its overall objectives are to maintain financial stability in the EU and to safeguard the integrity, efficiency and orderly functioning of the banking sector. The main task of the EBA is to contribute to the creation of the European Single Rulebook in banking whose objective is to provide a single set of harmonised prudential rules for financial institutions throughout the EU. The EBA also plays an important role in promoting convergence of supervisory practices and is mandated to assess risks and vulnerabilities in the EU banking sector. The EBA employs 152 staff at its offices in central London.

Description of the Contract:

The EBA envisages awarding a one year contract for its insurance requirements with the possibility of an extension for a further one year.

Scope of the Services:

1. The EBA requires independent and professional insurance advice on
 - (a) insurance coverage for EBA (b) current status of insurance market (c) the suitability and status of proposed insurance providers
 2. Marketing of EBA's insurance needs as required for example
 - (a) material damage (b) business interruption (c) computers (d) public liability (e) product liability (f) employer's liability
 3. Placement of EBA's insurance coverage needs with suitable insurance providers
 4. Ongoing management of EBA's insurance coverage
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5. Claims handling and management services.

Description of the Negotiated Procedure:

In negotiated procedures EBA selects candidates to which it sends the tender documents (invitation to tender, tender specifications, draft contract) inviting them to submit an offer. Only those candidates selected and invited by EBA to participate in this type of procedure will be allowed to submit an offer. EBA has the right to select candidates of its choice and invite them to participate in a negotiated procedure. Interested economic operators may request to be invited to participate. If you are interested in being invited to submit an offer for this negotiated procurement procedure for insurance broking services please register your interest by sending an email to tenders@eba.europa.eu copied to gosia.leszczynska@eba.europa.eu together with your name, the name of your organisation/company, postal address and description of your business before **11:00am BST on Monday 25th May 2015**.

Interested economic operators will have to meet certain minimum financial and technical capacity criteria to perform the contract. These selection criteria will be published in the invitation to tender.

The information published on this page is indicative and does not constitute any obligation for the EBA to invite to tender any economic operator who expresses interest. Registering your interest to receive an invitation to tender in a negotiated procedure of this type does not convey any legal right or create a legitimate expectation on the part of any economic operator. Only the candidates invited by EBA to participate in the procedure will be admitted. The indicative date for launch of the procedure is **Wednesday 27th May 2015**. For more information about EBA please consult <http://www.eba.europa.eu>

Yours sincerely,

(Signed)

Adam Farkas
Executive Director.