



2014 EU-wide Stress Test

Bank Name	NL - Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
LEI Code	DG3RU1DBUFHT4ZF9WN62

2014 EU-wide Stress Test Summary Adverse Scenario

NL - Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	2,602
Impairment losses on financial and non-financial assets in the banking book	4,444
Common Equity Tier 1 capital ⁽¹⁾	25,262
Total Risk Exposure ⁽¹⁾	210,040
Common Equity Tier 1 ratio, % ⁽¹⁾	12.0%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	7,291
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	9,799
3 yr cumulative losses from the stress in the trading book	1,727
Valuation losses due to sovereign shock after tax and prudential filters	102
Common Equity Tier 1 capital ⁽¹⁾	20,434
Total Risk Exposure ⁽¹⁾	244,592
Common Equity Tier 1 ratio, % ⁽¹⁾	8.4%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	13,453
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	2,859
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

NL - Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	2,602
Impairment losses on financial and non-financial assets in the banking book	4,444
Common Equity Tier 1 capital ⁽¹⁾	25,262
Total Risk Exposure ⁽¹⁾	210,040
Common Equity Tier 1 ratio, % ⁽¹⁾	12.0%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	9,846
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	4,150
3 yr cumulative losses from the stress in the trading book	1,422
Common Equity Tier 1 capital ⁽¹⁾	24,855
Total Risk Exposure ⁽¹⁾	221,974
Common Equity Tier 1 ratio, % ⁽¹⁾	11.2%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	17,758

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)						
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central banks and central governments	0	0	81,015	49	4,522	0	0	0	1,103	0	3,245	0	0	0	0	0	0	0	0	
Institutions	0	0	20,718	796	753	9	0	0	2,237	2	8,289	0	0	1	9	0	0	0	0	
Corporates	0	0	211,117	11,202	13,296	14,094	0	0	81,534	2,228	10,412	1,787	0	0	242	4,554	37	2,082	0	
Corporates - Of Which: Specialised Lending	0	0	14,218	2,255	1,416	0	0	0	10,906	0	1,416	0	0	0	76	699	0	24	0	
Corporates - Of Which: SME	0	0	109,385	7,617	5,890	1,258	0	0	35,962	0	35,962	0	0	0	152	1,326	82	542	0	
Retail	0	0	225,849	1,518	6,520	314	0	0	12,119	0	2,430	168	0	0	7	51	10	124	0	
Retail - Secured on real estate property	80.6%	0	0	225,368	1,996	7,406	329	0	0	25,536	0	4,148	282	0	44	592	42	118	0	
Retail - Secured on real estate property - Of Which: SME	76.0%	0	0	19,540	478	486	15	0	0	3,110	0	270	8	0	22	326	4	2	0	
Retail - Secured on real estate property - Of Which: non-SME	81.0%	0	0	205,829	1,518	6,520	314	0	0	22,426	0	3,878	274	0	23	266	38	115	0	
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity	4,991	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	4,530	0	6,798	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL	5,522	0	577,207	15,520	42,128	2,577	0	0	15,162	0	177,767	2,228	36,317	2,605	0	385	5,890	1,261	2,604	0
Securitisation and re-securitisation positions deducted from capital*	2,023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* (*) Refers to the part of securitisation exposure that is deducted from capital and is not included in MVA.

Baseline Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio
		Default	Default			Default	Default			Default	Default
0.00%	2	3.13%	0.00%	4	3.88%	0.00%	5	4.33%	0.00%	5	4.33%
0.14%	36	3.80%	0.11%	55	5.51%	0.10%	73	6.83%	0.12%	94	8.27%
0.53%	8,788	27.47%	0.44%	10,746	24.40%	0.35%	11,494	22.27%	0.70%	10,705	28.37%
0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0
0.15%	2,858	30.42%	0.14%	3,261	26.96%	0.12%	3,644	24.90%	0.28%	3,383	30.50%
0.07%	1,189	25.06%	0.07%	1,156	21.71%	0.05%	1,521	19.97%	0.16%	1,523	25.89%
0.29%	460	52.67%	0.28%	517	45.06%	0.28%	573	40.16%	0.61%	549	48.95%
0.05%	729	18.40%	0.05%	838	16.14%	0.03%	948	15.08%	0.12%	974	20.24%
0.61%	1,669	36.06%	0.58%	1,905	32.28%	0.55%	2,123	29.98%	0.95%	1,860	35.99%
0.68%	1,440	37.77%	0.65%	1,644	33.48%	0.63%	1,834	30.90%	1.09%	1,617	36.86%
0.38%	229	28.62%	0.34%	261	26.67%	0.30%	289	25.45%	0.48%	243	29.21%
0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
0.28%	12,604	27.51%	0.24%	14,066	24.52%	0.19%	15,216	27.52%	0.44%	14,145	28.30%

Adverse Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio
		Default	Default			Default	Default			Default	Default
0.00%	3	3.66%	0.00%	5	4.89%	0.00%	7	5.60%	0.00%	7	5.60%
0.24%	34	5.48%	0.20%	107	9.22%	0.25%	151	11.52%	0.24%	10,705	28.37%
0.70%	10,705	28.37%	0.86%	12,620	25.40%	0.84%	14,319	22.72%	0.70%	10,705	28.37%
0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0
0.28%	3,383	30.50%	0.24%	4,441	27.37%	0.26%	5,482	25.47%	0.28%	3,383	30.50%
0.16%	1,523	25.89%	0.20%	2,098	23.74%	0.23%	2,679	22.30%	0.16%	1,523	25.89%
0.61%	549	48.95%	0.75%	725	42.72%	0.85%	901	39.08%	0.61%	549	48.95%
0.12%	974	20.24%	0.15%	1,173	19.12%	0.18%	1,779	18.25%	0.12%	974	20.24%
0	0	0	0	0	0	0	0	0	0	0	0
0.95%	1,860	35.99%	1.13%	2,343	31.66%	1.19%	2,802	29.47%	1.09%	1,617	36.86%
1.09%	1,617	36.86%	1.31%	2,043	32.28%	1.40%	2,446	29.77%	1.29%	1,617	36.86%
0.48%	243	29.21%	0.54%	300	28.15%	0.55%	356	27.69%	0.48%	243	29.21%
0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
0.44%	14,145	28.30%	0.50%	17,171	25.58%	0.50%	19,969	23.93%	0.44%	14,145	28.30%

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)						
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central banks and central governments	0	0	36,645	0	495	0	0	0	23	0	2,853	0	0	0	0	0	0	0	0	0
Institutions	0	0	4,968	787	30	0	0	0	4,815	0	8	0	0	0	1	9	0	0	0	0
Corporates	0	0	116,936	9,477	2,744	343	0	0	57,995	2,228	8,416	288	0	0	161	4,019	2	197	0	0
Corporates - Of Which: Specialised Lending	0	0	13,672	2,166	1,416	0	0	0	10,294	0	1,416	0	0	0	75	592	0	0	0	0
Corporates - Of Which: SME	0	0	83,276	6,753	806	337	0	0	30,229	293	707	282	0	0	64	2,124	2	197	0	0
Retail	0	0	244,160	3,051	4,627	232	0	0	33,141	0	2,694	151	0	0	106	1,154	7	51	0	0
Retail - Secured on real estate property	80.6%	0	0	225,368	1,996	2,491	112	0	0	25,536	0	1,218	69	0	44	591	3	15	0	0
Retail - Secured on real estate property - Of Which: SME	76.0%	0	0	19,540	478	8	1	0	0	3,110	0	2	0	0	22	326	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	81.0%	0	0	205,829	1,518	2,483	114	0	0	22,426	0	1,216	68	0	23	265	3	12	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	4,728	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	725	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	5,493	0	497,292	13,925	17,031	576	0	0	11,525	0	91,769	2,228	21,483	439	0	268	5,183	1,181	249	0
Securitisation and re-securitisation positions deducted from capital*	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* (*) Refers to the part of securitisation exposure that is deducted from capital and is not included in MVA.

Baseline Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Coverage Ratio
		Default	Default			Default	Default			Default	Default
0.00%	0	4.55%	0.00%	0	4.75%	0.00%	0	4.91%	0.00%	0	4.91%
0.18%	22	2.50%	0.12%	29	3.27%	0.09%	35	3.81%	0.12%	31	3.45%
0.74%	6,853	23.89%	0.62%	7,553	21.27%	0.49%	8,088	19.43%	1.12%	7,596	25.02%
0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0
0.12%	1,944	30.08%	0.11%	2,233	26.23%	0.10%	2,514	24.16%	0.22%	2,307	29.21%
0.07%	1,039	24.82%	0.07%	1,204	21.60%	0.06%	1,368	19.98%	0.16%	1,322	24.75%
0.29%	454	52.50%	0.29%	511	45.85%	0.29%	566	40.78%	0.62%	542	48.65%
0.05%	585	17.06%	0.05%	693	1						

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	9,093	9,093	9,093	9,093	8,283	8,324	8,596
Net trading income		-438	-154	-12	-591	-245	-73
of which trading losses from stress scenarios		-711	-427	-284	-863	-518	-345
Other operating income	-161	1,003	953	964	892	948	954
Operating profit before impairments	2,602	3,075	3,309	3,462	1,986	2,427	2,878
Impairment of financial assets (-)	-4,257	-1,865	-1,404	-1,179	-3,318	-3,098	-2,925
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-4,369	-1,865	-1,404	-1,179	-3,318	-3,098	-2,925
Impairment Financial assets designated at fair value through P&L (-)	112	0	0	0	0	0	0
Impairment on non financial assets (-)	-187	18	109	172	-208	-172	-79
Operating profit after impairments from stress scenarios	-1,842	1,227	2,014	2,455	-1,540	-842	-125
Other Income and expenses	1,830	165	165	165	165	165	165
Pre-Tax profit	-13	1,392	2,179	2,619	-1,375	-678	39
Tax	455	-418	-654	-786	413	203	-12
Net income	442	975	1,525	1,833	-963	-474	28
Attributable to owners of the parent	391	923	1,473	1,782	-1,014	-526	-24
of which carried over to capital through retained earnings	-640	-68	399	712	-1,453	-915	-408
of which distributed as dividends	1,030	991	1,075	1,070	438	389	384

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	185,552	192,564	194,840	196,653	201,801	210,638	213,942
Risk exposure amount Securitisation and re-securitisations	4,026	6,958	8,321	9,062	12,383	16,493	18,238
Risk exposure amount Other credit risk	181,526	185,606	186,518	187,591	189,418	194,144	195,704
Risk exposure amount for market risk	5,680	5,764	5,924	6,401	7,822	10,433	11,643
Risk exposure amount for operational risk	18,305	18,534	18,439	18,416	18,697	18,571	18,504
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	503	503	503	503	503	503	503
Total Risk exposure amount	210,040	217,365	219,706	221,974	228,824	240,145	244,592

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	13,351						
	Trading Book (excl. correlation trading positions under CRM)	447						
	Correlation Trading Portfolio (CRM)	0						
	Total	13,799						
Risk exposure values	Banking Book	3,958	6,777	8,132	8,822	12,007	16,071	17,607
	Trading Book (excl. correlation trading positions under CRM)	68	181	190	240	376	422	631
	Total	4,026	6,958	8,321	9,062	12,383	16,493	18,238
Impairments	Hold to Maturity portfolio	900	907	939	968	908	979	1,107
	Available for Sale portfolio	25	25	25	25	25	25	25
	Held for trading portfolio							
	Total	925	932	964	993	933	1,004	1,132

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [Spain	15	0	15	0	0	15	0	0	0	0	0	0	0	0
[3M - 1Y [	16		0	16	0	0	16	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	13		0	13	0	0	13	0	0	0	0	0	0	0	0
[10Y - more	9		4	5	0	0	1	0	0	0	0	0	0	0	0
Tot	53		4	49	0	0	45	0	0	0	0	0	0	0	0
[0 - 3M [Sweden		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	-1	0	0	-1	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		12	0	12	0	0	12	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		1	1	1	0	0	0	0	0	0	0	0	0	0	0
Tot		13	1	12	0	0	11	0	0	0	0	0	0	0	0
[0 - 3M [United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	-2	0	0	-2	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	-1	0	0	-1	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0		0	-3	0	0	-3	0	0	0	0	0	0	0	0
[0 - 3M [Australia		624	0	624	624	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		604	0	604	604	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		107	0	107	107	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		2	2	2	0	0	0	0	0	0	0	0	0	0	0
Tot		1,337	2	1,337	1,335	0	0	0	0	0	0	0	0	0	0
[0 - 3M [Canada	23	0	23	23	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	10		0	6	0	0	6	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	6		0	4	0	0	4	0	0	0	0	0	0	0	0
[5Y - 10Y [	1		0	-3	0	0	-3	0	0	0	0	0	0	0	0
[10Y - more	14		14	14	0	0	0	0	0	0	0	0	0	0	0
Tot	53		14	44	23	0	8	0	0	0	0	0	0	0	0
[0 - 3M [Hong Kong		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [U.S.		53	0	53	53	0	0	0	0	0	0	0	0	0
[3M - 1Y [		15	0	15	15	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		81	0	37	37	0	0	0	0	-3	0	0	0	0	0
[2Y - 3Y [		33	0	33	33	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		1,879	0	1,113	1,105	0	8	0	0	0	0	0	0	0	0
[5Y - 10Y [		2,613	4	148	148	0	-4	0	0	0	0	0	0	0	0
[10Y - more		630	52	630	578	0	0	0	0	0	0	0	0	0	0
Tot		5,303	56	2,029	1,969	0	4	0	0	-3	0	0	0	0	0

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other advanced economies non EEA	183	0	183	183	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		220	0	219	181	37	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	403	0	401	364	37	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Latin America and the Caribbean	135	0	135	135	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		325	33	325	267	25	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		151	67	151	84	0	0	0	0	0	0	1	0	0	-1
[2Y - 3Y [		49	0	49	49	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		117	70	117	47	0	0	0	0	0	0	2	0	0	-2
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	777	170	777	582	25	0	0	0	0	0	3	0	0	-3	
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		52	52	52	0	0	0	0	0	0	0	0	0	0	0
Tot	52	52	52	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Others	39	0	39	61	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		62	1	62	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		6	6	6	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		4	4	4	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		92	92	92	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		136	136	136	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		232	232	232	0	0	0	0	0	0	0	0	0	0	0
Tot	570	470	570	99	0	0	0	0	0	0	0	0	0	0	

Notes and definitions
(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees
(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).
*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

		Baseline Scenario				Adverse Scenario					
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
OWN FUNDS	A	OWN FUNDS	37,899	38,810	38,204	39,840	36,999	34,747	34,787	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	25,262	25,206	24,890	24,855	23,604	21,910	20,434	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	5,823	5,823	5,823	5,823	5,823	5,823	5,823	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	25,507	25,439	25,838	26,550	24,054	23,140	22,732	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-3,466	-3,418	-3,388	-3,369	-4,104	-4,102	-4,204	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	98	98	98	98	-305	-162	-170	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	184	233	262	282	-51	-192	-286	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	33	33	33	33	33	33	33	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-1,478	-1,478	-1,478	-1,478	-1,478	-1,478	-1,478	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-98	-98	-59	-39	244	97	68	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-1,972	-1,972	-1,972	-1,972	-1,940	-1,907	-1,875	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-884	-884	-973	-1,016	-884	-973	-1,016	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-782	-786	-671	-574	-871	-696	-655	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	-6	-6	-6	-6	-6	-6	-6	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-604	-604	-604	-604	-604	-604	-604	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	-604	-604	-604	-604	-604	-604	-604	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-512	-511	-455	-371	-685	-789	-849	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	-36	-13	0	0	-494	-576	-675	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	3,738	3,680	2,802	1,878	4,516	3,950	3,141	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	281	281	211	140	281	211	140	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	3,457	3,399	2,591	1,738	4,235	3,739	3,001	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	5,298	6,268	5,864	7,437	6,164	5,626	7,120	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	30,561	31,474	30,755	32,292	29,767	27,536	27,555	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	7,339	7,336	7,449	7,548	7,232	7,211	7,232	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	210,040	217,365	219,706	221,974	228,824	240,145	244,592	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	9,569								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	3,063								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	1,042								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-6,015								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	-389								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	12.03%	11.60%	11.33%	11.20%	10.32%	9.12%	8.35%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	14.55%	14.48%	14.00%	14.55%	13.01%	11.47%	11.27%	CA3 (3)	-
	C.3	Total Capital ratio	18.04%	17.85%	17.39%	17.95%	16.17%	14.47%	14.22%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		17,389	17,576	17,758	12,585	13,208	13,453			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	2,859		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				10.35%			7.07%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	3,070
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0