



2014 EU-wide Stress Test

Bank Name	IE - Permanent tsb plc.
LEI Code	635400DTNHVYGZODKQ93

2014 EU-wide Stress Test Summary Adverse Scenario

IE - Permanent tsb plc.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	230
Impairment losses on financial and non-financial assets in the banking book	952
Common Equity Tier 1 capital ⁽¹⁾	2,155
Total Risk Exposure ⁽¹⁾	16,792
Common Equity Tier 1 ratio, % ⁽¹⁾	12.8%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	-882
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,300
3 yr cumulative losses from the stress in the trading book	4
Valuation losses due to sovereign shock after tax and prudential filters	-1
Common Equity Tier 1 capital ⁽¹⁾	182
Total Risk Exposure ⁽¹⁾	18,852
Common Equity Tier 1 ratio, % ⁽¹⁾	1.0%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	1,037
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	400
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	400

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

IE - Permanent tsb plc.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	230
Impairment losses on financial and non-financial assets in the banking book	952
Common Equity Tier 1 capital ⁽¹⁾	2,155
Total Risk Exposure ⁽¹⁾	16,792
Common Equity Tier 1 ratio, % ⁽¹⁾	12.8%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	-81
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	550
3 yr cumulative losses from the stress in the trading book	3
Common Equity Tier 1 capital ⁽¹⁾	1,563
Total Risk Exposure ⁽¹⁾	17,725
Common Equity Tier 1 ratio, % ⁽¹⁾	8.8%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	1,418

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	76	0	0	0	0	12,920	0	24	0	0	0	0	0	0	0	0	0	0	0
Institutions	1,710	0	0	0	0	22	0	791	0	0	0	22	0	0	0	0	0	0	0
Corporates	438	1,337	0	0	3	2	1,120	0	0	3	2	134	717	0	0	0	0	1	1
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	109.2%	0	0	23,067	6,933	131	200	0	8,546	4,452	57	200	0	328	2,623	16	137	0	0
Retail - Secured on real estate property - Of	233.2%	0	0	116	139	0	0	0	23	64	0	0	0	0	76	0	0	0	0
Retail - Secured on real estate property - Of	108.1%	0	0	22,951	6,794	131	200	0	8,523	4,388	57	200	0	328	2,527	16	137	0	0
Retail - Qualifying Revolving	0	0	0	650	42	0	0	0	125	51	0	0	0	0	4	39	0	0	0
Retail - Other Retail	0	0	0	184	35	42	36	0	125	17	44	51	0	0	3	33	3	27	0
Retail - Other Retail - Of Which: SME	0	0	0	14	5	0	0	0	13	4	0	0	0	0	0	5	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	170	30	42	36	0	112	13	44	51	0	0	2	28	3	27	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	206	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	524	0	0	0	0	0	399	0	0	0	0	0	0	0
TOTAL	2,632	1,337	23,931	7,010	13,118	762	2,051	0	8,795	4,520	126	652	135	717	335	2,625	19	166	0
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014		as of 31/12/2015		as of 31/12/2016		as of 31/12/2014		as of 31/12/2015		as of 31/12/2016	
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.00%	1	-	0.00%	1	0.00%	0.00%	1	0.00%	1	0.00%	1	0.00%
3.71%	907	50.24%	3.02%	920	50.03%	2.29%	929	49.87%	966	50.08%	956	50.15%
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.85%	3,397	34.41%	0.71%	3,558	33.37%	0.66%	3,703	32.59%	3,888	31.61%	4,066	30.49%
0.83%	3,274	33.66%	0.68%	3,423	32.61%	0.63%	3,556	31.81%	3,743	30.81%	3,930	29.78%
7.29%	85	53.19%	4.80%	89	52.56%	3.87%	93	52.09%	97	51.62%	101	51.15%
0.79%	3,190	33.30%	0.61%	3,334	32.25%	0.56%	3,463	31.45%	3,598	30.66%	3,733	29.87%
0.61%	47	86.42%	0.58%	51	82.47%	0.63%	54	79.32%	57	76.32%	60	73.27%
4.48%	76	80.74%	3.94%	84	77.99%	4.16%	93	75.32%	101	72.65%	109	70.00%
4.18%	6	95.31%	3.93%	7	93.58%	4.45%	7	92.20%	8	90.80%	8	89.40%
4.50%	70	79.67%	3.94%	78	76.89%	4.14%	85	75.21%	93	72.56%	101	70.00%
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.57%	4,306	36.62%	0.45%	4,480	35.81%	0.41%	4,633	35.03%	4,786	34.25%	4,939	33.47%

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014		as of 31/12/2015		as of 31/12/2016		as of 31/12/2014		as of 31/12/2015		as of 31/12/2016	
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.00%	1	-	0.00%	1	0.00%	0.00%	1	0.00%	1	0.00%	1	0.00%
4.42%	903	50.30%	3.75%	913	50.10%	2.88%	918	49.94%	929	49.86%	939	49.80%
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
1.08%	3,312	34.79%	0.90%	3,461	33.87%	0.84%	3,595	33.20%	3,730	32.51%	3,865	31.82%
1.05%	3,189	34.01%	0.87%	3,326	33.08%	0.81%	3,448	32.40%	3,570	31.71%	3,692	31.02%
7.29%	85	53.19%	4.80%	89	52.56%	3.87%	93	52.09%	97	51.62%	101	51.15%
1.01%	3,104	33.65%	0.85%	3,237	32.72%	0.79%	3,355	32.03%	3,477	31.34%	3,599	30.65%
0.61%	47	86.42%	0.58%	51	82.47%	0.63%	54	79.32%	57	76.32%	60	73.27%
4.48%	76	80.74%	3.94%	84	77.99%	4.16%	93	75.32%	101	72.65%	109	70.00%
4.18%	6	95.31%	3.93%	7	93.58%	4.45%	7	92.20%	8	90.80%	8	89.40%
4.50%	70	79.67%	3.94%	78	76.89%	4.14%	85	75.21%	93	72.56%	101	70.00%
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.66%	4,215	37.21%	0.53%	4,375	36.32%	0.49%	4,514	35.65%	4,653	34.97%	4,792	34.29%

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	203	0	0	0	0	12,920	0	206	0	0	0	22	0	0	0	0	0	0	0
Institutions	511	1,335	0	0	3	2	917	0	0	0	3	2	134	717	0	0	0	0	1
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	17,997	6,770	173	237	0	6,909	4,221	101	251	0	322	2,607	19	165	0	0	0
Retail - Secured on real estate property	115.5%	0	0	17,163	6,693	131	200	0	6,659	4,153	57	200	0	325	2,535	16	137	0	0
Retail - Secured on real estate property - Of	223.2%	0	0	126	139	0	0	0	23	64	0	0	0	76	0	0	0	0	0
Retail - Secured on real estate property - Of	114.2%	0	0	17,047	6,553	131	200	0	6,436	4,089	57	200	0	324	2,459	16	137	0	0
Retail - Qualifying Revolving	0	0	0	650	42	0	0	0	125	51	0	0	0	0	4	39	0	0	0
Retail - Other Retail	0	0	0	184	35	42	36	0	125	17	44	51	0	0	3	33	3	27	0
Retail - Other Retail - Of Which: SME	0	0	0	14	5	0	0	0	13	4	0	0	0	0	0	5	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	170	30	42	36	0	112	13	44	51	0	0	2	28	3	27	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	78	0	0	0	0	0	0	83	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	524	0	0	0	0	0	399	0	0	0	0	0	0	0
TOTAL	793	1,335	17,997	6,770	13,066	762	1,207	0	6,909	4,221	104	652	135	717	332	2,607	19	165	0
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

	Baseline Scenario						Adverse Scenario					
	as of 31/12/2014		as of 31/12/2015		as of 31/12/2016		as of 31/12/2014		as of 31/12/2015		as of 31/12/2016	
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.00%	0	-	0.00%	0	0.00%	0.00%	0	0.00%	0	0.00%	0	0.00%
0.00%	1	-	0.00%	1	0.00%	0.00%	1	0.00%	1	0.00%	1	0.00%
4.42%	903	50.30%	3.75%	913	50.10%	2.88%	918					

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	204	204	204	204	9	-78	-117
Net trading income		-3	-3	-2	-4	-3	-3
of which trading losses from stress scenarios		-1	-1	-1	-2	-1	-1
Other operating income	-7	-7	-7	-7	-7	-7	-7
Operating profit before impairments	230	-27	-27	-27	-223	-310	-349
Impairment of financial assets (-)	-953	-223	-174	-153	-462	-425	-413
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-953	-223	-174	-153	-462	-425	-413
Impairment Financial assets designated at fair value through P&L (-)	0	0	0	0	0	0	0
Impairment on non financial assets (-)	1	0	0	0	0	0	0
Operating profit after impairments from stress scenarios	-723	-251	-201	-180	-685	-736	-762
Other Income and expenses	1	0	0	0	0	0	0
Pre-Tax profit	-722	-251	-201	-180	-685	-736	-762
Tax	413	75	60	54	205	221	228
Net income	-309	-176	-141	-126	-480	-515	-533
Attributable to owners of the parent	-309	-176	-141	-126	-480	-515	-533
of which carried over to capital through retained earnings	-309	-176	-141	-126	-480	-515	-533
of which distributed as dividends	0	0	0	0	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	16,145	16,871	16,994	17,077	17,389	17,452	18,205
Risk exposure amount Securitisation and re-securitisations	127	322	439	516	612	902	1,095
Risk exposure amount Other credit risk	16,018	16,548	16,555	16,561	16,777	16,550	17,110
Risk exposure amount for market risk	238	238	238	238	238	238	238
Risk exposure amount for operational risk	392	392	392	392	392	392	392
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	17	17	17	17	17	17	17
Total Risk exposure amount	16,792	17,518	17,642	17,725	18,036	18,099	18,852

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	208						
	Trading Book (excl. correlation trading positions under CRM)	0						
	Correlation Trading Portfolio (CRM)	0						
	Total	208						
Risk exposure values	Banking Book	127	322	439	516	612	902	1,095
	Trading Book (excl. correlation trading positions under CRM)	0	0	0	0	0	0	0
	Total	127	322	439	516	612	902	1,095
Impairments	Hold to Maturity portfolio	0	0	0	0	20	40	60
	Available for Sale portfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	Total	0	0	0	0	20	40	60

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test
Capital

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION	
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016			
OWN FUNDS	A	OWN FUNDS	2,437	2,215	1,953	1,693	1,888	1,149	319	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	2,155	1,988	1,785	1,563	1,657	979	182	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,922	2,922	2,922	2,922	2,922	2,922	2,922	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	2,899	2,899	2,899	2,899	2,899	2,899	2,899	-	-
	A.1.2	Retained earnings	-655	-830	-971	-1,097	-1,134	-1,649	-2,182	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	71	72	72	72	-21	3	-6	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	185	185	185	185	92	117	108	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-64	-64	-64	-64	-64	-64	-64	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	95	119	145	158	119	118	112	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-185	-185	-185	-185	-92	-116	-108	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-93	-93	-93	-93	-93	-93	-93	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-446	-529	-596	-656	-704	-925	-1,166	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	446	513	491	441	661	719	703	CA1 (1.1.1.6 + 1.1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	446	513	491	441	661	719	703	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	0	0	0	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,155	1,988	1,785	1,563	1,657	979	182	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	282	228	167	130	231	170	137	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	16,792	17,518	17,642	17,725	18,036	18,099	18,852	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	0								
	B.2	of which: stemming from from CVA capital requirements (+)	14								
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	14								
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	0								
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								
B.6	of which: others subject to the discretion of National Competent Authorities	0									
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	12.84%	11.35%	10.12%	8.82%	9.19%	5.41%	0.97%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	12.84%	11.35%	10.12%	8.82%	9.19%	5.41%	0.97%	CA3 (3)	-
	C.3	Total Capital ratio	14.52%	12.65%	11.07%	9.55%	10.47%	6.35%	1.69%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		1,401	1,411	1,418	992	995	1,037			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	400		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	400		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				6.33%			-2.76%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
(mln EUR)	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
	2013	0	0		
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	-1
Other material losses and provisions from 1 January to 30 September 2014 (-)	0