



## 2014 EU-wide Stress Test

<b>Bank Name</b>	ES - Banco Bilbao Vizcaya Argentaria, S.A.
<b>LEI Code</b>	K8MS7FD7N5Z2WQ51AZ71

## 2014 EU-wide Stress Test Summary Adverse Scenario

ES - Banco Bilbao Vizcaya Argentaria, S.A.	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	9,266
Impairment losses on financial and non-financial assets in the banking book	7,748
Common Equity Tier 1 capital <sup>(1)</sup>	36,383
Total Risk Exposure <sup>(1)</sup>	345,041
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>10.5%</b>
<b>Outcome of the adverse scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	17,981
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	15,880
3 yr cumulative losses from the stress in the trading book	2,079
Valuation losses due to sovereign shock after tax and prudential filters	736
Common Equity Tier 1 capital <sup>(1)</sup>	34,196
Total Risk Exposure <sup>(1)</sup>	381,341
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>9.0%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (5.5%)</b>	20,974
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) <sup>(2)</sup>	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>(3)</sup>	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>(3)</sup>	0

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

<sup>(2)</sup> Conversions not considered for CET1 computation

<sup>(3)</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

## 2014 EU-wide Stress Test Summary Baseline Scenario

ES - Banco Bilbao Vizcaya Argentaria, S.A.	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	9,266
Impairment losses on financial and non-financial assets in the banking book	7,748
Common Equity Tier 1 capital <sup>(1)</sup>	36,383
Total Risk Exposure <sup>(1)</sup>	345,041
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>10.5%</b>
<b>Outcome of the baseline scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	20,065
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	11,004
3 yr cumulative losses from the stress in the trading book	1,630
Common Equity Tier 1 capital <sup>(1)</sup>	38,028
Total Risk Exposure <sup>(1)</sup>	358,592
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>10.6%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (8.0%)</b>	28,687

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	3,077	37	96,387	125	0	0	178	36	20,666	122	0	0	2	0	77	18	
<b>Institutions</b>	0	0	85,346	212	18,750	86	0	0	15,441	107	5,679	94	0	0	42	26	34	34	
<b>Corporates</b>	0	0	78,189	10,455	69,532	2,551	0	0	48,140	7,084	6,206	2,509	0	0	500	1,225	928	928	
Corporates - Of Which: Specialised Lending	0	0	11,722	468	0	0	0	0	0	0	0	0	0	0	35	265	11	0	
Corporates - Of Which: SME	0	0	6,470	6,340	19,005	2,101	0	0	9,097	4,453	18,228	2,035	0	0	212	3,808	515	419	
<b>Retail</b>	0	0	83,033	4,086	10,551	5,657	0	0	20,120	3,269	50,159	6,125	0	0	489	1,077	1,572	3,398	
Retail - Secured on real estate property	0	0	68,364	4,106	50,180	2,889	0	0	9,621	3,015	19,610	3,574	0	0	82	594	746	1,383	
Retail - Secured on real estate property - Of	63.1%	0	1,013	225	6,140	1,879	0	0	315	173	2,668	2,466	0	0	2	41	72	467	
Retail - Secured on real estate property - Of	70.8%	0	67,352	3,881	44,040	1,010	0	0	9,306	2,842	16,342	1,108	0	0	80	553	674	917	
Retail - Qualifying Revolving	62.5%	0	9,101	172	6,082	105	0	0	7,540	110	4,598	102	0	0	365	167	87	97	
Retail - Other Retail	0	0	5,547	418	37,290	2,663	0	0	2,968	144	26,532	2,450	0	0	41	316	739	1,917	
Retail - Other Retail - Of Which: SME	0	0	0	0	11,903	1,696	0	0	0	0	8,327	1,600	0	0	0	0	200	1,009	
Retail - Other Retail - Of Which: non-SME	0	0	0	0	22,139	266	0	0	0	0	15,205	1,396	0	0	0	0	75	75	
<b>Equity</b>	8.443	0	375	0	0	0	12,147	0	1,338	0	0	0	0	0	0	0	0	0	
<b>Securitisation</b>	0	0	910	0	4,783	0	0	0	1,189	0	1,726	0	0	0	0	0	0	0	
<b>Other non-credit obligation assets</b>	0	0	0	0	22,139	266	0	0	0	0	28,037	245	0	0	0	0	0	0	
<b>TOTAL</b>	8.443	0	251,911	15,400	310,164	8,675	12,147	84,414	10,556	172,673	9,065	0	0	1,083	7,729	2,070	4,453		
<b>Securitisation and re-securitisation positions deducted from capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	4,817	0	47,959	55	0	0	15	0	3,070	60	0	0	1	0	10	0	
<b>Institutions</b>	0	0	41,817	204	7,596	57	0	0	7,586	167	1,247	62	0	0	32	26	6	7	
<b>Corporates</b>	0	0	48,181	10,033	8,814	2,116	0	0	30,951	7,015	8,646	2,097	0	0	494	5,936	366	476	
Corporates - Of Which: Specialised Lending	0	0	4,631	162	0	0	0	0	4,328	0	0	0	0	0	16	106	0	0	
Corporates - Of Which: SME	0	0	3,312	6,326	3,241	1,889	0	0	8,947	4,459	3,129	1,851	0	0	212	3,579	389	227	
<b>Retail</b>	0	0	75,187	4,528	24,442	4,215	0	0	12,595	3,155	11,304	4,963	0	0	126	922	289	2,079	
Retail - Secured on real estate property	63.1%	0	67,912	4,089	14,966	2,360	0	0	9,431	3,002	5,376	3,103	0	0	82	591	228	819	
Retail - Secured on real estate property - Of	70.8%	0	993	224	2,893	1,818	0	0	292	173	3,022	2,483	0	0	2	41	72	467	
Retail - Secured on real estate property - Of	62.5%	0	66,918	3,865	12,163	543	0	0	9,139	2,829	4,368	701	0	0	79	500	223	422	
Retail - Qualifying Revolving	0	0	1,740	21	758	61	0	0	200	9	569	57	0	0	3	16	1	40	
Retail - Other Retail	0	0	5,534	418	8,717	1,793	0	0	2,964	144	5,159	1,793	0	0	41	316	60	1,220	
Retail - Other Retail - Of Which: SME	0	0	0	0	4,317	1,445	0	0	0	0	2,641	1,445	0	0	0	0	7	751	
Retail - Other Retail - Of Which: non-SME	0	0	5,534	418	4,400	348	0	0	2,964	144	2,517	348	0	0	41	316	53	469	
<b>Equity</b>	4.738	0	375	0	0	0	6,261	0	1,338	0	0	0	0	0	0	0	0	0	
<b>Securitisation</b>	0	0	910	0	229	0	0	1,189	0	637	0	0	0	0	0	0	0	0	
<b>Other non-credit obligation assets</b>	0	0	0	0	18,441	230	0	0	0	0	6,909	221	0	0	0	0	0	17	
<b>TOTAL</b>	4.738	0	166,883	14,765	99,340	6,673	6,261	54,074	10,337	31,713	7,394	0	0	662	6,885	670	2,580		
<b>Securitisation and re-securitisation positions deducted from capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	347	0	17,882	0	0	2	0	1,153	0	0	0	0	0	0	27	0	
<b>Institutions</b>	0	0	1,853	0	2,109	0	0	0	1,853	0	1,267	0	0	0	0	0	8	0	
<b>Corporates</b>	0	0	569	0	11,708	88	0	0	393	0	10,307	56	0	0	1	0	112	127	
Corporates - Of Which: Specialised Lending	0	0	23	0	0	0	0	0	21	0	0	0	0	0	0	0	11	0	
Corporates - Of Which: SME	0	0	31	0	3,903	71	0	0	31	0	3,502	44	0	0	0	0	47	102	
<b>Retail</b>	0	0	7,359	151	15,586	834	0	0	7,343	101	8,321	576	0	0	362	151	407	522	
Retail - Secured on real estate property	0.0%	0	7	0	9,106	254	0	0	4	0	3,462	224	0	0	0	0	201	291	
Retail - Secured on real estate property - Of	0.0%	0	669	0	569	20	0	0	4	0	4,854	362	0	0	0	0	10	61	
Retail - Secured on real estate property - Of	0.0%	0	7	0	8,537	248	0	0	4	0	3,126	207	0	0	0	0	187	281	
Retail - Qualifying Revolving	0	0	7,351	151	7	0	0	0	7,339	101	5	0	0	0	362	151	0	0	
Retail - Other Retail	0	0	1	0	6,472	565	0	0	1,209	74	0	0	0	0	0	0	22	88	
Retail - Other Retail - Of Which: SME	0	0	0	0	1,613	119	0	0	0	0	1,209	74	0	0	0	0	22	88	
Retail - Other Retail - Of Which: non-SME	0	0	1	0	4,860	447	0	0	1,209	74	0	0	0	0	0	0	185	143	
<b>Equity</b>	1.116	0	0	0	0	0	1,253	0	0	0	0	0	0	0	0	0	0	0	
<b>Securitisation</b>	0	0	0	0	70	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Other non-credit obligation assets</b>	0	0	0	0	6,292	0	0	0	0	0	2,519	0	0	0	0	0	0	0	
<b>TOTAL</b>	1.116	0	4,640	151	51,599	922	1,253	7,783	101	23,618	632	0	0	363	151	406	649		
<b>Securitisation and re-securitisation positions deducted from capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	591	0	6,172	66	0	0	91	58	0	0	0	0	0	0	24	15	
<b>Institutions</b>	0	0	1,770	0	2,456	28	0	0	781	31	0	0	0	0	4	0	6	24	
<b>Corporates</b>	0	0	4,056	12	23,973	91	0	0	2,757	0	22,804	95	0	0	8	3	197	19	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	1,697	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	27	0	8,133	48	0	0	1	0	8,136	47	0	0	0	0	66	5	
<b>Retail</b>	0	0	16	0	15,554	204	0	0	3	0	7,783	174	0	0	0	0	296	105	
Retail - Secured on real estate property	0.0%	0	15	0	11,12														

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	337	0	4,331	11	0	0	180	0	4,328	11	0	0	309	0	0	0	5
Corporates - Of Which: Specialised Lending	0	0	181	0	0	0	0	0	181	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	14	0	337	1	4,331	11	0	0	180	0	4,328	11	0	0	309	0	0	5	5
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[\*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.00%	5	20.00%	0.02%	5	20.00%	0.03%	5	20.00%	0.03%
0.00%	115	58.62%	0.03%	117	52.00%	0.05%	119	45.43%	0.05%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.00%	435	55.64%	1.54%	533	52.39%	1.73%	638	50.35%	2.14%
0.10%	72	15.13%	0.41%	76	15.16%	0.19%	81	15.24%	0.30%
0.30%	16	43.30%	0.43%	19	43.38%	0.62%	22	43.66%	0.94%
0.60%	56	8.15%	0.06%	57	8.18%	0.09%	59	8.26%	0.14%
0.80%	31	65.87%	4.22%	48	65.87%	4.74%	66	65.89%	5.54%
2.50%	332	58.48%	2.35%	409	52.23%	2.66%	492	53.39%	3.15%
2.52%	143	48.78%	2.29%	193	46.63%	2.59%	249	45.73%	3.06%
2.72%	189	65.60%	2.46%	216	64.05%	2.80%	245	62.87%	3.33%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.98%	555	55.86%	0.85%	655	52.30%	0.95%	763	49.94%	1.23%

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.05%	5	20.00%	0.21%	8	31.96%	0.03%	8	30.87%	0.03%
0.10%	118	51.36%	0.32%	136	35.58%	0.00%	139	34.23%	0.00%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.00%	462	53.67%	3.10%	676	49.18%	1.73%	775	48.38%	2.14%
0.30%	79	15.50%	0.71%	106	21.68%	0.26%	111	20.79%	0.30%
0.94%	18	43.73%	2.23%	27	61.60%	0.62%	37	58.40%	0.92%
0.14%	57	8.51%	0.33%	59	8.26%	0.09%	71	11.43%	0.14%
0.54%	35	65.97%	7.72%	72	73.84%	4.93%	89	72.02%	5.54%
3.15%	352	57.69%	4.48%	497	53.60%	2.89%	593	52.95%	3.15%
3.06%	156	48.32%	4.33%	249	45.96%	2.61%	299	45.51%	3.33%
3.33%	196	65.36%	4.70%	248	63.02%	2.83%	276	62.24%	3.33%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
1.23%	585	53.35%	1.82%	810	47.46%	0.93%	922	46.74%	1.23%

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	32	0	1,304	0	0	0	23	0	475	0	0	0	0	0	0	0	0
Corporates	0	0	306	0	4,752	38	0	0	158	0	4,535	42	0	0	1	0	0	0	83
Corporates - Of Which: Specialised Lending	0	0	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0.0%	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	0.0%	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	66	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	66	0	344	2	1,804	38	0	0	172	2	1,556	40	0	0	1	0	0	83	83
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[\*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.33%	5	20.00%	0.26%	8	20.00%	0.23%	11	20.00%	0.20%
1.29%	185	68.50%	1.00%	234	71.96%	0.91%	279	73.69%	0.91%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
1.86%	270	41.50%	1.68%	373	41.14%	1.57%	465	40.99%	2.18%
0.26%	121	29.24%	0.13%	128	28.87%	0.15%	134	22.12%	0.28%
0.71%	25	37.63%	0.61%	28	35.95%	0.57%	31	35.04%	0.71%
0.11%	97	28.44%	0.10%	100	23.04%	0.09%	103	19.98%	0.11%
5.88%	15	58.35%	5.43%	26	53.87%	5.23%	36	59.07%	6.01%
4.47%	133	51.95%	3.98%	218	52.84%	3.86%	295	53.25%	4.98%
3.29%	81	32.11%	2.23%	14	31.47%	2.17%	18	31.27%	3.29%
4.47%	124	54.21%	4.19%	204	55.34%	4.05%	276	55.84%	5.18%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
1.46%	459	46.46%	1.25%	615	46.52%	1.15%	755	46.66%	1.46%

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.33%	5	20.00%	0.41%	11	21.66%	0.85%	22	20.87%	0.33%
1.39%	190	70.21%	1.71%	276	76.17%	3.51%	447	79.76%	1.39%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
2.18%	290	44.54%	2.53%	445	45.46%	3.33%	638	43.99%	2.18%
0.28%	125	38.36%	0.40%	140	24.57%	0.26%	168	20.21%	0.28%
1.09%	27	42.31%	1.62%	36	45.04%	3.07%	52	47.23%	1.09%
0.15%	98	28.38%	0.20%	105	21.65%	0.38%	117	16.31%	0.15%
6.01%	15								

## 2014 EU-wide Stress Test

### P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Net interest income</b>	<b>14,613</b>	<b>14,279</b>	<b>13,433</b>	<b>13,637</b>	<b>14,613</b>	<b>13,166</b>	<b>12,586</b>
<b>Net trading income</b>		-171	155	318	-395	21	229
of which trading losses from stress scenarios		-815	-489	-326	-1,040	-624	-416
<b>Other operating income</b>	-699	-701	-763	-890	-704	-814	-949
<b>Operating profit before impairments</b>	<b>9,266</b>	<b>6,994</b>	<b>6,414</b>	<b>6,657</b>	<b>6,907</b>	<b>5,785</b>	<b>5,289</b>
Impairment of financial assets (-)	-6,705	-6,590	-2,342	-2,072	-7,752	-4,555	-3,534
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-6,669	-6,590	-2,342	-2,072	-7,752	-4,555	-3,534
Impairment Financial assets designated at fair value through P&L (-)	-36	0	0	0	0	0	0
Impairment on non financial assets (-)	-1,043	0	0	0	-20	-12	-8
<b>Operating profit after impairments from stress scenarios</b>	<b>1,518</b>	<b>403</b>	<b>4,072</b>	<b>4,585</b>	<b>-865</b>	<b>1,218</b>	<b>1,748</b>
Other Income and expenses	544	930	926	928	930	926	928
<b>Pre-Tax profit</b>	<b>2,061</b>	<b>1,334</b>	<b>4,998</b>	<b>5,513</b>	<b>65</b>	<b>2,144</b>	<b>2,676</b>
Tax	244	-400	-1,499	-1,654	-20	-643	-803
<b>Net income</b>	<b>2,305</b>	<b>933</b>	<b>3,499</b>	<b>3,859</b>	<b>46</b>	<b>1,501</b>	<b>1,873</b>
<b>Attributable to owners of the parent</b>	<b>1,552</b>	<b>295</b>	<b>3,001</b>	<b>3,365</b>	<b>-499</b>	<b>1,275</b>	<b>1,666</b>
of which carried over to capital through retained earnings	819	200	1,703	1,614	-499	954	1,248
of which distributed as dividends	733	95	1,298	1,751	0	321	418

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

## 2014 EU-wide Stress Test

RWA  (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	289,273	298,807	300,763	302,290	307,697	318,167	321,186
Risk exposure amount Securitisation and re-securitisations	3,001	4,165	4,864	5,328	6,908	9,252	10,812
Risk exposure amount Other credit risk	286,271	294,641	295,900	296,962	300,789	308,915	310,374
Risk exposure amount for market risk	25,212	25,356	25,503	25,745	29,210	29,357	29,599
Risk exposure amount for operational risk	30,256	30,256	30,256	30,256	30,256	30,256	30,256
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	300	300	300	300	300	300	300
<b>Total Risk exposure amount</b>	<b>345,041</b>	<b>354,719</b>	<b>356,823</b>	<b>358,592</b>	<b>367,463</b>	<b>378,080</b>	<b>381,341</b>

## 2014 EU-wide Stress Test

### Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Exposure values</b>	Banking Book	5,619						
	Trading Book (excl. correlation trading positions under CRM)	224						
	Correlation Trading Portfolio (CRM)	0						
	<b>Total</b>	<b>5,844</b>						
<b>Risk exposure values</b>	Banking Book	2,915	4,019	4,681	5,121	6,658	8,905	10,400
	Trading Book (excl. correlation trading positions under CRM)	86	147	183	207	249	347	412
	<b>Total</b>	<b>3,001</b>	<b>4,165</b>	<b>4,864</b>	<b>5,328</b>	<b>6,908</b>	<b>9,252</b>	<b>10,812</b>
<b>Impairments</b>	Hold to Maturity portfolio	0	0	0	0	0	0	0
	Available for Sale portfolio	542	556	562	571	568	606	665
	Held for trading portfolio							
	<b>Total</b>	<b>542</b>	<b>556</b>	<b>562</b>	<b>571</b>	<b>568</b>	<b>606</b>	<b>665</b>

## 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013						
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)						
		of which: loans and advances	of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013						
						Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)					
[ 0 - 3M [	Austria	2	0	2	0	0	2	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		1	0	1	0	0	1	0	0	0	0	0	3	0	4	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	87	0	87	0	0	
[ 2Y - 3Y [		6	0	6	4	0	1	0	0	0	0	0	15	0	7	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		7	0	1	0	0	1	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		2	0	2	0	0	2	0	0	0	0	0	0	0	0	0	0	
Tot		17	0	10	4	0	6	0	0	0	0	0	104	0	98	0	0	
[ 0 - 3M [		Belgium	3	0	3	0	0	3	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			96	0	17	4	0	14	0	0	0	0	0	1	0	1	0	0
[ 1Y - 2Y [	115		0	108	19	0	89	0	0	0	0	0	65	0	65	0	0	
[ 2Y - 3Y [	7		0	-47	0	0	-47	0	0	0	0	0	22	0	22	0	0	
[ 3Y - 5Y [	44		0	37	15	0	22	0	0	0	0	0	192	2	240	-1	0	
[ 5Y - 10Y [	11		0	-80	0	0	-80	0	0	0	0	0	532	14	597	-7	0	
[ 10Y - more	52		33	11	0	0	11	0	0	0	0	0	0	0	0	0	0	
Tot	327		33	82	38	0	11	0	0	0	0	0	811	17	924	-9	-9	
[ 0 - 3M [	Bulgaria		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Czech Republic		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Denmark	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Estonia		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	22	0	22	0	0	
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	1		0	1	0	0	1	0	0	0	0	0	22	0	22	0	0	
[ 0 - 3M [	France		39	0	29	0	0	29	0	0	0	0	0	47	0	44	0	0
[ 3M - 1Y [			627	0	601	0	0	601	0	0	0	0	0	12	0	13	0	0
[ 1Y - 2Y [		154	0	154	0	0	154	0	0	0	0	0	183	0	246	0	0	
[ 2Y - 3Y [		0	0	-220	0	0	-220	0	0	0	0	0	1	0	3	0	0	
[ 3Y - 5Y [		10	0	-12	0	0	-12	0	0	0	0	0	65	1	123	-1	0	
[ 5Y - 10Y [		35	0	-6	0	0	-6	0	0	0	0	0	10	1	40	-1	0	
[ 10Y - more		10	0	-3	0	0	-3	0	0	0	0	0	0	0	0	0	0	
Tot		874	0	543	0	0	543	0	0	0	0	0	318	2	468	-2	-2	





## 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013							
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)							
				of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
										Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)		
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 0 - 3M [	Slovenia	6,431	5,627	6,431	45	0	759	202	9	600	-1	0	0	0	0	0	0		
[ 3M - 1Y [		5,384	3,407	5,169	801	0	961	231	2	71	-2	0	0	0	0	0	0		
[ 1Y - 2Y [		2,942	716	2,502	1,712	0	74	825	17	550	-5	0	0	0	0	0	0		
[ 2Y - 3Y [		6,850	974	6,772	5,679	0	118	271	8	44	-3	0	0	0	0	0	0		
[ 3Y - 5Y [		12,809	3,379	12,682	8,133	0	693	420	24	20	0	0	0	0	0	0	0		
[ 5Y - 10Y [		11,741	4,015	11,737	5,469	0	1,467	904	76	512	-29	0	0	0	0	0	0		
[ 10Y - more		6,861	4,048	6,498	2,501	0	-51	966	170	75	-8	0	0	173	0	48	-25		
Tot		53,019	22,165	51,791	24,339	0	4,022	3,819	306	1,872	-48	173	0	48	-25				
[ 0 - 3M [	Spain	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
[ 0 - 3M [	Sweden	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
[ 0 - 3M [	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	9	41	-22	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	73	0	92	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	199	4	197	-1		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	9	41	-22	272	4	289	-1					
[ 0 - 3M [	Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	107	2	133	0				
[ 0 - 3M [	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		8	0	8	8	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		8	0	8	8	0	0	0	0	0	0	0	0	0	0	0			
[ 0 - 3M [	Hong Kong	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		37	0	37	37	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		37	0	37	37	0	0	0	0	0	0	0	0	0	0	0			
[ 0 - 3M [	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
[ 0 - 3M [	U.S.	471	0	471	80	0	391	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		19	0	19	19	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		2,204	2,059	2,197	141	0	-5	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		19	0	19	19	0	-8	20	1	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		87	0	47	20	0	-25	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		352	0	338	155	0	21	31	2	0	0	0	0	0	0	0	0		
[ 10Y - more		2,072	891	2,067	993	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		5,224	2,950	5,150	1,427	0	373	52	2	0	0	0	0	0	0	0			

# 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013				
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013			
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	
[ 0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		7	0	7	0	7	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	51	1	102	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	44	0	44	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	421	9	437	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		7	0	7	0	7	0	0	0	0	0	0	515	10	582	0
[ 0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		27	0	27	3	24	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	87	0	65	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	87	0	87	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		27	0	27	3	24	0	0	0	0	0	0	174	1	152	-1
[ 0 - 3M [	Other Central and eastern Europe countries non EEA	67	0	67	66	1	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		561	0	561	554	7	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		271	0	271	270	1	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		297	0	297	296	1	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		384	0	384	384	1	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		1,125	0	1,125	1,124	2	0	0	0	0	0	0	0	0	0	
[ 10Y - more		53	0	53	52	1	0	0	0	0	0	0	0	0	0	
Tot		2,758	0	2,758	2,745	13	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	45	1	62	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	45	1	62	0
[ 0 - 3M [	Latin America and the Caribbean	556	0	540	129	412	14	3	497	0	61	61	0	0	0	
[ 3M - 1Y [		4,361	0	4,118	1,555	2,564	75	15	384	34	1	8	-9	0		
[ 1Y - 2Y [		3,269	421	3,187	1,541	764	55	10	1,267	0	4	4	0	0		
[ 2Y - 3Y [		3,282	0	3,219	608	2,595	8	8	692	-1	68	0	68	0		
[ 3Y - 5Y [		5,526	54	5,155	2,973	2,128	115	12	19	0	58	0	61	0		
[ 5Y - 10Y [		5,152	0	4,858	1,712	2,112	185	7	93	-2	7	0	4	0		
[ 10Y - more		7,473	5,867	6,448	236	345	0	0	174	-10	0	0	0	0		
Tot		29,619	6,342	27,525	8,754	10,919	499	55	3,128	-13	228	63	145	-9		
[ 0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[ 0 - 3M [	Others	328	0	328	0	328	0	0	0	0	0	0	0	0		
[ 3M - 1Y [		35	0	35	0	35	0	0	0	0	0	0	0	0		
[ 1Y - 2Y [		31	9	21	0	12	0	0	0	0	0	0	0	0		
[ 2Y - 3Y [		36	0	11	0	11	0	0	0	0	0	0	0	0		
[ 3Y - 5Y [		59	19	57	3	35	0	0	0	0	0	0	0	0		
[ 5Y - 10Y [		130	0	121	2	119	0	0	0	0	0	0	0	0		
[ 10Y - more		145	76	107	2	29	0	0	0	0	0	0	0	0		
Tot		763	104	680	7	569	0	0	0	0	0	0	2	0		

### Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

\*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

**2014 EU-wide Stress Test**  
Capital

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION	
(mln EUR)		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016			
CRR / CRDIV DEFINITION OF CAPITAL											
<b>OWN FUNDS</b>	<b>A</b>	<b>OWN FUNDS</b>	<b>45,028</b>	<b>44,957</b>	<b>45,998</b>	<b>46,591</b>	<b>43,581</b>	<b>43,298</b>	<b>42,705</b>	CA1 (1)	Articles 4(118) and 72 of CRR
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>36,383</b>	<b>36,321</b>	<b>37,238</b>	<b>38,028</b>	<b>34,988</b>	<b>34,613</b>	<b>34,196</b>	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	24,692	24,692	24,692	24,692	24,692	24,692	24,692	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	756	956	2,659	4,273	257	1,211	2,459	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-3,658	-4,210	-4,430	-4,577	-7,181	-6,940	-7,509	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	510	510	510	510	-1,863	-1,043	-1,226	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	186	-367	-587	-733	-964	-1,543	-1,928	-	-
	A.1.4	Other Reserves	19,935	19,935	19,935	19,935	19,935	19,935	19,935	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	934	934	934	934	934	934	934	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-186	367	352	293	771	926	771	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-510	-510	-306	-204	1,490	626	490	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-8,034	-8,034	-8,034	-8,034	-8,034	-8,034	-8,034	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1,057	-1,057	-1,057	-1,057	-1,057	-1,057	-1,057	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	-39	-57	-5	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-126	-126	-126	-126	-126	-126	-126	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR, Articles 36(1) point (k) (v) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	-73	-73	-73	-73	-73	-73	-73	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-252	-274	-124	0	-643	-520	-443	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	-630	-647	-533	-396	-930	-836	-777	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	4,518	4,296	3,277	2,295	4,918	3,859	2,865	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	1,043	780	517	255	780	517	255	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	3,475	3,516	2,759	2,041	4,138	3,341	2,610	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>973</b>	<b>969</b>	<b>1,219</b>	<b>1,450</b>	<b>947</b>	<b>1,182</b>	<b>1,423</b>	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>37,356</b>	<b>37,290</b>	<b>38,457</b>	<b>39,479</b>	<b>35,935</b>	<b>35,795</b>	<b>35,619</b>	CA1 (1.1)	Article 25 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>7,672</b>	<b>7,667</b>	<b>7,540</b>	<b>7,113</b>	<b>7,646</b>	<b>7,504</b>	<b>7,085</b>	CA1 (1.2)	Article 71 of CRR	
<b>OWN FUNDS REQUIREMENTS</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>345,041</b>	<b>354,719</b>	<b>356,823</b>	<b>358,592</b>	<b>367,463</b>	<b>378,080</b>	<b>381,341</b>	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	0								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	0								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	0								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
<b>CAPITAL RATIOS (%) Transitional period</b>	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>10.54%</b>	<b>10.24%</b>	<b>10.44%</b>	<b>10.60%</b>	<b>9.52%</b>	<b>9.15%</b>	<b>8.97%</b>	CA3 (1)	-
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>10.83%</b>	<b>10.51%</b>	<b>10.78%</b>	<b>11.01%</b>	<b>9.78%</b>	<b>9.47%</b>	<b>9.34%</b>	CA3 (3)	-
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>13.05%</b>	<b>12.67%</b>	<b>12.89%</b>	<b>12.99%</b>	<b>11.86%</b>	<b>11.45%</b>	<b>11.20%</b>	CA3 (5)	-
<b>D</b>	<b>Common Equity Tier 1 Capital Threshold</b>		<b>28,378</b>	<b>28,546</b>	<b>28,687</b>	<b>20,210</b>	<b>20,794</b>	<b>20,974</b>			
<b>Memorandum items</b>	<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					<b>0</b>	<b>0</b>	<b>0</b>		
	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					<b>0</b>	<b>0</b>	<b>0</b>		
	<b>G</b>	<b>Fully Loaded Common Equity Tier 1 Capital ratio (3)</b>				<b>9.96%</b>			<b>8.22%</b>		

(1) Conversions not considered for CET1 computation  
(2) Excluding instruments included in E  
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

## 2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
<b>Total</b>	0	0	0	0	



## 2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>							
<b>TOTAL RISK EXPOSURE AMOUNT</b>							
<b>COMMON EQUITY TIER 1 RATIO</b>							

# 2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

## Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	1,500

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0