



2014 EU-wide Stress Test

Bank Name	IT - Banca Popolare Di Milano - Società Cooperativa A Responsabilità Limitata
LEI Code	8156009BC82130E7FC43

2014 EU-wide Stress Test Summary Adverse Scenario

IT - Banca Popolare Di Milano - Società Cooperativa A Responsabilità Limitata	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	770
Impairment losses on financial and non-financial assets in the banking book	911
Common Equity Tier 1 capital ⁽¹⁾	2,998
Total Risk Exposure ⁽¹⁾	43,528
Common Equity Tier 1 ratio, % ⁽¹⁾	6.9%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	540
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,706
3 yr cumulative losses from the stress in the trading book	147
Valuation losses due to sovereign shock after tax and prudential filters	111
Common Equity Tier 1 capital ⁽¹⁾	1,766
Total Risk Exposure ⁽¹⁾	44,549
Common Equity Tier 1 ratio, % ⁽¹⁾	4.0%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	2,450
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	605
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

IT - Banca Popolare Di Milano - Società Cooperativa A Responsabilità Limitata	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	770
Impairment losses on financial and non-financial assets in the banking book	911
Common Equity Tier 1 capital ⁽¹⁾	2,998
Total Risk Exposure ⁽¹⁾	43,528
Common Equity Tier 1 ratio, % ⁽¹⁾	6.9%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	1,104
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,087
3 yr cumulative losses from the stress in the trading book	131
Common Equity Tier 1 capital ⁽¹⁾	3,050
Total Risk Exposure ⁽¹⁾	44,316
Common Equity Tier 1 ratio, % ⁽¹⁾	6.9%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	3,545

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

IT - Banca Popolare Di Milano - Società Cooperativa A Responsabilità Limitata

LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
	F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																		
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	53.7%	0	0	0	0	0	8,895	3	0	0	0	52	3	0	0	0	0	0
Retail - Secured on real estate property - Of	45.3%	0	0	0	0	0	4,101	77	0	0	0	1,238	91	0	0	0	0	0
Retail - Secured on real estate property - Of	54.0%	0	0	0	0	0	12,997	2,861	0	0	0	16,860	4,440	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	1,198	141	0	0	0	1,493	237	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	8,328	1,753	0	0	0	9,125	2,249	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	15,105	819	0	0	0	10,329	998	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	9,300	383	0	0	0	6,522	449	0	0	0	0	0
Equity	0	0	0	0	0	0	962	146	0	0	0	678	208	0	0	0	0	0
Securitisation	0	0	0	0	0	0	5,496	429	0	0	0	3,778	540	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	2,097	7	0	0	0	228	10	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	0	0	3,420	348	0	0	0	2,198	442	0	0	0	0	0
TOTAL	0	0	0	0	0	0	31,688	3,785	0	0	0	21,987	5,528	0	0	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in BVA

Baseline Scenario											
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016					
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio			
0.10%	2	16.68%	0.10%	3	22.94%	0.10%	4	27.45%			
0.00%	54	38.61%	0.00%	57	38.96%	0.00%	61	39.38%			
1.62%	1,620	31.11%	1.26%	2,149	32.89%	1.06%	2,355	33.04%			
0.58%	896	42.33%	0.49%	978	39.32%	0.43%	1,056	37.69%			
0.15%	129	17.48%	0.12%	140	15.60%	0.10%	149	14.46%			
0.49%	43	15.96%	0.39%	47	14.57%	0.33%	50	13.83%			
0.12%	85	18.35%	0.09%	93	16.17%	0.08%	99	14.80%			
1.21%	8	25.83%	1.13%	11	25.59%	1.05%	15	26.05%			
1.26%	761	55.25%	1.09%	828	52.50%	0.98%	893	51.11%			
1.50%	589	53.53%	1.27%	637	50.35%	1.12%	682	48.71%			
0.84%	172	62.13%	0.80%	191	61.26%	0.76%	211	60.70%			
1.01%	2,879	35.64%	0.79%	3,194	34.72%	0.67%	3,481	34.40%			

Adverse Scenario											
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016					
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio			
0.74%	7	32.58%	0.74%	12	36.68%	0.74%	17	39.47%			
0.07%	54	38.60%	0.08%	58	38.81%	0.08%	63	39.07%			
2.00%	2,017	33.52%	1.90%	2,381	33.79%	1.83%	2,728	34.19%			
0.72%	944	43.25%	0.70%	1,086	40.80%	0.69%	1,229	39.79%			
0.22%	147	19.58%	0.22%	150	19.28%	0.21%	151	19.07%			
0.62%	46	16.34%	0.59%	54	15.53%	0.57%	60	14.59%			
0.18%	100	21.49%	0.18%	107	21.40%	0.17%	111	21.32%			
1.33%	8	26.99%	1.37%	13	28.22%	1.30%	18	30.15%			
1.53%	789	55.53%	1.51%	893	53.01%	1.52%	999	51.69%			
1.80%	609	53.31%	1.85%	685	50.25%	1.80%	761	48.46%			
0.97%	180	64.66%	0.98%	208	64.70%	0.99%	238	65.77%			
1.20%	3,021	36.16%	1.19%	3,339	35.81%	1.14%	4,036	35.81%			

Italy

LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
	F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																		
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	53.7%	0	0	0	0	0	8,895	3	0	0	0	52	3	0	0	0	0	0
Retail - Secured on real estate property - Of	45.3%	0	0	0	0	0	4,101	77	0	0	0	1,238	91	0	0	0	0	0
Retail - Secured on real estate property - Of	54.0%	0	0	0	0	0	12,997	2,861	0	0	0	16,860	4,440	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	1,198	141	0	0	0	1,493	237	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	8,218	1,753	0	0	0	8,967	2,249	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	15,081	819	0	0	0	10,517	998	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	9,287	383	0	0	0	6,513	449	0	0	0	0	0
Equity	0	0	0	0	0	0	961	146	0	0	0	677	208	0	0	0	0	0
Securitisation	0	0	0	0	0	0	5,496	429	0	0	0	3,778	540	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	2,097	7	0	0	0	226	10	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	0	0	3,419	348	0	0	0	2,187	442	0	0	0	0	0
TOTAL	0	0	0	0	0	0	31,688	3,785	0	0	0	21,987	5,528	0	0	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in BVA

Baseline Scenario											
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016					
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio			
0.10%	2	16.68%	0.10%	3	22.94%	0.10%	4	27.45%			
0.07%	52	38.61%	0.07%	55	38.64%	0.07%	57	38.68%			
1.62%	1,620	31.11%	1.26%	2,149	32.89%	1.06%	2,355	33.04%			
0.58%	896	42.33%	0.49%	978	39.32%	0.43%	1,056	37.69%			
0.15%	129	17.48%	0.12%	140	15.61%	0.10%	149	14.47%			
0.49%	43	15.96%	0.39%	47	14.58%	0.33%	50	13.83%			
0.12%	85	18.36%	0.09%	93	16.17%	0.08%	99	14.80%			
1.21%	8	25.85%	1.14%	11	25.59%	1.06%	15	26.06%			
1.26%	760	55.23%	1.09%	827	52.49%	0.98%	892	51.10%			
1.50%	588	53.56%	1.27%	636	50.35%	1.12%	681	48.68%			
0.84%	172	62.16%	0.81%	191	61.12%	0.77%	211	60.86%			
1.01%	2,851	35.48%	0.81%	3,164	34.52%	0.69%	3,451	34.30%			

Adverse Scenario											
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016					
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio			
0.74%	7	32.58%	0.74%	12	36.68%	0.74%	17	39.47%			
0.08%	52	38.72%	0.09%	55	39.21%	0.10%	59	39.74%			
2.01%	2,011	33.52%	1.90%	2,376	33.81%	1.83%	2,718	34.22%			
0.72%	943	43.24%	0.70%	1,085	40.80%	0.69%	1,227	39.79%			
0.22%	147	19.59%	0.22%	150	19.29%	0.21%	151	19.08%			
0.62%	46	16.34%	0.59%	54	15.53%	0.57%	60	14.59%			
0.18%	100	21.50%	0.18%	106	21.41%	0.17%	111	21.34%			
1.33%	8	27.01%	1.38%	13	28.23%	1.30%	18	30.16%			
1.53%	768	55.51%	1.52%	892	52.99%	1.53%	998	51.68%			
1.80%	608	53.28%	1.85%	684	50.22%	1.80%	760	48.43%			
0.97%	180	64.66%	0.98%	207	64.83%	0.99%	238	65.83%			
1.20%	2,993	36.01%	1.22%	3,308	35.70%	1.17%	4,002	35.74%			

0

LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
	F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																		
Central banks and central governments	0	0	0	0	0</													

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	837	783	793	799	725	654	585
Net trading income		-11	15	29	-19	11	25
of which trading losses from stress scenarios		-66	-39	-26	-74	-44	-29
Other operating income	384	111	111	111	87	87	87
Operating profit before impairments	770	337	374	392	226	184	130
Impairment of financial assets (-)	-911	-472	-318	-290	-623	-525	-502
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-828	-469	-316	-289	-615	-521	-499
Impairment Financial assets designated at fair value through P&L (-)	-83	-3	-2	-1	-7	-4	-3
Impairment on non financial assets (-)	0	-6	0	0	-28	-18	-10
Operating profit after impairments from stress scenarios	-141	-141	56	102	-425	-359	-382
Other Income and expenses	-10	0	0	0	0	0	0
Pre-Tax profit	-151	-141	56	102	-425	-359	-382
Tax	13	42	-17	-31	127	108	115
Net income	-137	-99	39	71	-297	-251	-268
Attributable to owners of the parent	-137	-98	39	72	-297	-251	-267
of which carried over to capital through retained earnings	-137	-98	39	72	-297	-251	-267
of which distributed as dividends	0	0	0	0	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	37,538	38,223	38,211	38,306	38,114	38,211	38,274
Risk exposure amount Securitisation and re-securitisations	36	43	47	50	51	61	67
Risk exposure amount Other credit risk	37,502	38,180	38,164	38,256	38,062	38,150	38,207
Risk exposure amount for market risk	543	547	552	554	827	827	827
Risk exposure amount for operational risk	5,366	5,366	5,372	5,375	5,366	5,366	5,366
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	81	81	81	81	81	81	81
Total Risk exposure amount	43,528	44,217	44,217	44,316	44,389	44,486	44,549

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		Baseline scenario			Adverse scenario			
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	33						
	Trading Book (excl. correlation trading positions under CRM)	0						
	Correlation Trading Portfolio (CRM)	0						
	Total	33						
Risk exposure values	Banking Book	36	43	47	50	51	61	67
	Trading Book (excl. correlation trading positions under CRM)	0	0	0	0	0	0	0
	Total	36	43	47	50	51	61	67
Impairments	Hold to Maturity portfolio	5	7	7	8	10	13	15
	Available for Sale portfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	Total	5	7	7	8	10	13	15

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013					
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances	of which: FVO (designated at fair value through profit&loss) banking book	of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013				
							Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)			
[0 - 3M [	Austria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	0	1	0	1	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		1	0	1	0	1	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Belgium	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Bulgaria		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Czech Republic		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Denmark	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Estonia		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [France		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	-13	-13	-13	

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	0	1	0	0	1	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	1	0	1	0	0	1	0	0	0	0	0	0	0	0	
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test
Capital

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION	
(mln EUR)		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016			
OWN FUNDS	A	OWN FUNDS	4,514	4,236	4,243	4,162	3,879	3,491	2,879	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	2,998	2,890	2,954	3,050	2,533	2,202	1,766	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,865	2,865	2,865	2,865	2,865	2,865	2,865	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	-403	304	344	415	106	-145	-413	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	127	112	104	98	-321	-208	-253	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	111	111	111	111	-294	-156	-185	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	17	1	-7	-12	-27	-52	-69	-	-
	A.1.4	Other Reserves	13	13	13	13	13	13	13	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	13	13	13	13	13	13	13	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-26	-26	-27	-28	-26	-27	-28	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-88	-88	-66	-44	236	94	74	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-145	-145	-145	-145	-145	-145	-145	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	0	0	0	0	0	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	-13	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-139	-147	-138	-128	-174	-199	-230	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	-3	-5	-10	-14	-51	-88	-143	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	-22	-6	2	3	18	29	26	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	-22	-6	2	3	18	29	26	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	213	213	187	160	213	187	160	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	3,211	3,103	3,141	3,210	2,746	2,389	1,927	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,303	1,133	1,103	952	1,133	1,103	952	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	43,528	44,217	44,217	44,316	44,389	44,486	44,549	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	1,706								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	57								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-981								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	8,076								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	6.89%	6.54%	6.68%	6.88%	5.71%	4.95%	3.97%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	7.38%	7.02%	7.10%	7.24%	6.19%	5.37%	4.33%	CA3 (3)	-
	C.3	Total Capital ratio	10.37%	9.58%	9.60%	9.39%	8.74%	7.85%	6.46%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		3,537	3,537	3,545	2,441	2,447	2,450			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		5	605	605	5	605	605		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				6.87%			3.91%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	518
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	-2
Other material losses and provisions from 1 January to 30 September 2014 (-)	n/a