



EBA/GL/2014/06 Appendix 1

18 July 2014 – Updated – 8 July 2021

GL/2014/06 + Appendix 1

Compliance Table - Guidelines

Based on information supplied by them, the following competent authorities comply or intend to comply with: EBA Guidelines – EBA/GL/2014/06 on Guidelines on the range of scenarios to be used in recovery plans – published on 18th July 2014.

Member State		Competent authority	Complies or intends to comply	Comments
BE	Belgium	National Bank of Belgium	Yes	
BG	Bulgaria	Българска народна банка (Bulgarian National Bank)	Yes	
CZ	Czech Republic	Česká Národní Banka (Czech National Bank)	Yes	
DK	Denmark	Finanstilsynet (Danish Financial Supervisory Authority)	Yes	
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Financial Supervisory Authority)	No	In light of the notice of ECB's temporary non-compliance with EBA Guidelines on the range of scenarios to be used in recovery plans, BaFin has decided to extend this approach also to less significant institutions that are systemically relevant in Germany. This means that BaFin does not comply with the EBA/GL/2014/06 temporarily. However, BaFin is still committed to compliance with the Guidelines issued by the EBA and the non-compliance with these specific Guidelines will therefore not extend beyond the point in time duly justified by the current extraordinary COVID circumstances
EE	Estonia	Finantsinspektsioon	Yes	
IE	Ireland	Central Bank of Ireland	Yes	
EL	Greece	Τράπεζα της Ελλάδος (Bank of Greece)	Yes	
HR	Croatia	National Bank of	Yes	

Member State		Competent authority	Complies or intends to comply	Comments
		Croatia		
ES	Spain	Banco de España (Bank of Spain)	Yes	
FR	France	Autorité de Contrôle Prudentiel et de Résolution (Prudential Supervisory & Resolution Authority)	Yes	
IT	Italy	Banca d'Italia (Bank of Italy)	Yes	
CY	Cyprus	Κεντρική Τράπεζα της Κύπρου (Central Bank of Cyprus)	Yes	
LV	Latvia	Finanšu un Kapitāla tirgus Komisija (Financial and Capital Market Commission)	Yes	
LT	Lithuania	Lietuvos Bankas (Bank of Lithuania)	Yes	
LU	Luxembourg	Commission de Surveillance du Secteur Financier (Commission for the Supervision of Financial Sector)	Yes	
HU	Hungary	Magyar Nemzeti Bank	Yes	

Member State		Competent authority	Complies or intends to comply	Comments
		(National Bank of Hungary)		
MT	Malta	Malta Financial Services Authority	Yes	
NL	Netherlands	De Nederlandsche Bank (National Bank of Netherlands)	Yes	
AT	Austria	Finanzmarktaufsicht (Financial Market Authority)	No	Following ECB's approach regarding the recovery plans of Significant Institutions and taking into account the principle of proportionality, FMA will ask Austrian Less Significant Institutions, which are not subject to simplified obligations regarding the number of scenarios, to include in their recovery plans two scenarios. One will be a systemic scenario, the other one will be an idiosyncratic scenario; both scenarios need to take into account the economic fallout from COVID-19. This approach would not be fully compliant with Title II Articles 8 and 14 of the EBA Guidelines on the range of scenarios to be used in recovery plans, which foresee at least three scenarios or four scenarios, if the institution is a G-SII or O-SII. FMA agrees with ECB that institutions as well as supervisors need to focus on crisis preparedness for the ongoing COVID19-crisis. The resources necessary for preparing and analysing stress scenarios are significant and it seems doubtful that, at this point in time, a third or fourth hypothetical stress scenario would be of substantial added value for crisis preparedness. Furthermore, FMA holds the view that it would not be in line with the principle of proportionality to request a higher number of scenarios from Less Significant Institutions than from Significant Institutions. Please note that FMA's decision not to apply parts of the Guidelines is temporary and currently restricted to the recovery plan submissions in 2021.

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PL	Poland	Komisja Nadzoru Finansowego (Polish Financial Supervision Authority)	Yes	Within the current legal framework in relation to investment firms.
PT	Portugal	Banco de Portugal (Bank of Portugal)	No	<p>Following the recent proposal from the SSM of a targeted approach to significant institutions' 2021 recovery plan submissions and considering the importance of ensuring the level playing field between significant institutions and less significant institutions we hereby inform that only 2 scenarios will be requested to less significant institutions subject to full recovery plans.</p> <p>We remind that according to simplified obligations, the large majority of less significant institutions are already only required to submit 1 scenario.</p> <p>Therefore, for the cycle of 2021 recovery plan submissions, Banco de Portugal will be partially compliant with Title II Articles 8 and 14 of the EBA Guidelines on the range of scenarios to be used in recovery plans, which foresee at least three scenarios or four scenarios in case of global systemically important institutions (G-SIIs) and other systemically important institutions (O-SIIs).</p>
RO	Romania	Banca Națională a României (National Bank of Romania)	Yes	
SI	Slovenia	Banka Slovenije (Bank of Slovenia)	Yes	
SK	Slovakia	Národná Banka Slovenska	Yes	

Member State		Competent authority	Complies or intends to comply	Comments
FI	Finland	Finanssivalvonta (Finnish Financial Supervisory Authority)	Yes	
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Yes	
EEA-EFTA State				
IS	Iceland	Financial Supervisory Authority	Yes	As at 04.03.2021, notification date.
LI	Liechtenstein	Finanzmarktaufsicht - FMA (Financial Market Authority)	Yes	As at 09.03.2021, notification date.
NO	Norway	Finanstilsynet (Norwegian Financial Supervisory Authority)	Intends to comply**	The BRRD-directive has not yet been incorporated into the EEA agreement. As soon as the BRRD-directive is made part of the Norwegian legal order, we will return to you confirming how Norway complies with the Guideline.
EU Institutions - Agencies				
ECB	ECB	ECB	No	In the ongoing COVID-19 circumstances it is important that banks focus on

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			<p>crisis preparedness. Recovery plans are an important tool for this purpose. To promote that banks devote most of the efforts in recovery plans to crisis preparedness, the ECB will ask Significant Institutions to include in their recovery plans two scenarios (one systemic scenario and one idiosyncratic scenario) which should take into account the economic fallout for banks from COVID-19. This would not be fully compliant with Title II Articles 8 and 14 of the EBA Guidelines on the range of scenarios to be used in recovery plans, which foresee at least three scenarios or four scenarios if the institution is a Global Systemic Important Institution. Considering that preparing and analysing a hypothetical third or even fourth scenario would put a significant burden on SIs, which would have no real added value in the current challenging circumstances, the ECB believes that the benefits of not asking for these additional scenarios (such as freeing up resources to devote to crisis preparedness) would outweigh the costs.</p> <p>Please note that the ECB’s decision not to apply parts of the Guidelines is temporary and currently re-stricted to the recovery plan submissions in 2021.</p> <p>Significant Institutions as defined in Council Regulation (EU) No 1024/2013 of 15 October 2013 confer-ring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions</p>

Notes

Article 16(3) of the EBA Regulation requires national competent authorities to inform us whether they comply or intend to comply with each guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.



The EBA endeavours to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from our website (www.eba.europa.eu).

