



LSEG Response – 8 September 2013

LSEG response to EBA Consultation Paper on Draft Implementing Technical Standards on appropriately diversified indices under Article 344(1) of the proposed Capital Requirements Regulation (CRR) - EBA/CP/2013/22

INTRODUCTION

1. London Stock Exchange Group (LSEG) welcomes the opportunity to respond to the EBA's Consultation Paper on appropriately diversified indices under Article 344(1) of the proposed Capital Requirements Regulation (CRR). This submission represents the views of the LSEG and the companies within it.
2. LSEG is a diversified international exchange and infrastructure group that includes FTSE International Ltd and MTS Next Ltd, which both operate and disseminate indices relevant to this Consultation. The Group operates a broad range of international equity, bond and derivatives markets, and post trade services. LSEG operates four regulated trading venues (London Stock Exchange, Borsa Italiana, Turquoise, EuroMTS).

LSEG RESPONSE

3. In response to question 3 of the Consultation Paper, and on the basis of the proposed criteria for determining diversification, we have identified additional indices that we have assessed as meeting these criteria. We propose that these indices are added to Annex 1 of the draft Implementing Technical Standards.
4. These additional indices are highlighted in an amended version of Annex 1, included as Appendix 1. Details of the assessment against the proposed criteria are provided separately as part of this submission. We also suggest amendments to the original list to correct any factual or descriptive elements.
5. We would be pleased to answer any questions on this response or to discuss any requirements that the EBA may have regarding notification of any new products developed by LSEG that are covered by these ITS.

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APPENDIX 1

Annex 1 – Stock indices meeting the requirements of Article 344 of Regulation xx/xxx [CRR]

	Index	Country
1.	S&P All Ords	Australia
2.	ATX	Austria
3.	BEL20	Belgium
4.	SaoPaulo – Bovespa	Brazil
5.	TSE35	Canada
6.	CROBEX	Croatia
7.	OMX Copenhagen 20	Denmark
8.	DJ Euro STOXX 50	EU
9.	Euronext 100	EU
10.	OMX Helsinki General	Finland
11.	CAC40	France
12.	SBF 120	France
13.	DAX	Germany
14.	GEX	Germany
15.	HDAX	Germany
16.	MDAX	Germany
17.	SDAX	Germany
18.	Hang Seng	Hong Kong
19.	FTSE MIB	Italy
20.	Nikkei225	Japan
21.	IPC Index	Mexico
22.	AEX	Netherlands
23.	AMX	Netherland
24.	WIG20	Poland
25.	PSI 20	Portugal
26.	FTSE Straits Times Index	Singapore
27.	IBEX35	Spain
28.	OMX Stockholm 30	Sweden
29.	SMI	Switzerland
30.	FTSE 100	UK
31.	FTSE mid -250	UK
32.	S&P 500	USA
33.	Dow Jones Ind. Av.	USA
34.	NASDAQ	USA

FTSE China A50

China

FTSE Eurofirst 100

EU

FTSE Eurofirst 80

EU

FTSE Eurotop 100

EU



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Index	Country
FTSE/Athex Large Cap	Greece
FTSE Bursa Malaysia KLCI	Malaysia
FTSE/JSE 25 Index	South Africa
FTSE/JSE Financials and Industrials 30 Index	South Africa
FTSE/JSE Top 40	South Africa
FTSE Nasdaq Dubai UAE 20	UAE

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