

THE CHAIRPERSON



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Ms Tiina Astola
Director General
Directorate-General Justice and Consumers
European Commission
1049 Brussels
Belgium

EBA-2019-D-2288

18 February 2019

Subject: Request to investigate a possible breach of Union law under Article 17 of Regulation (EU) No 1093/2010

Dear Ms. Astola,

I refer to your letter of 21 September 2018 (Ref. Ares(2018)4866024) concerning your request for the European Banking Authority to investigate a possible breach of Union law by the Estonian Financial Services Authority (Finantsinspektsioon) and the Danish Financial Services Authority (Finanstilsynet) in connection with money laundering activities linked with Danske Bank and its Estonian branch in particular.

Following a preliminary inquiry conducted by the European Banking Authority, I have decided to open a formal Breach of Union Law Investigation in this case under Article 17 of the EBA's founding Regulation (Regulation (EU) No 1093/2010).

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Jo Swyngedouw', is located below the text 'Yours sincerely,'. The signature is stylized and somewhat abstract.

Jo Swyngedouw
EBA Interim Chairperson