

ANNEX (1)

ACCOMPLISHED TIMELINE FOR 2006

CEBS Work Programme 2006 - actual out turn against plans				
	1st Quarter 2006	2nd Quarter	3rd Quarter	4th Quarter
	CEBS meetings 18.1. 22.3.		1.-2.6.	27.9. 13.12.
1. ADVICE TO THE COMMISSION				
Own funds definition - stock take	[Timeline bar]			
Own Funds - further call - not originally planned			[Timeline bar]	[Timeline bar]
Large Exposures	[Timeline bar]			
Commodities		[Timeline bar]	[Timeline bar]	[Timeline bar]
QIS 5	[Timeline bar]			
Cross-border consolidation (M&A)			[Timeline bar]	
2. FINALISATION OF CEBS' PRODUCTS				
Home-host guidelines	[Timeline bar]			
Crisis management (joint with BSC)	[Timeline bar]		[Timeline bar]	[Timeline bar]
Pillar 2 (revised incl. internal governance) follow up in internal governance	[Timeline bar]		[Timeline bar]	[Timeline bar]
Pillar 2 additions (incl. risk buckets)	[Timeline bar]		[Timeline bar]	[Timeline bar]
Model validation (revised)	[Timeline bar]	[Timeline bar]		
ECAIs	[Timeline bar]			
Outsourcing standards	[Timeline bar]		[Timeline bar]	[Timeline bar]
3. IMPLEMENTATION AND CONVERGENCE MONITORING OF CEBS' PRODUCTS				
Case studies			[Timeline bar]	

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Reviews of national implementation				
Methodology for assessing CEBS progress				
Supervisory guidance for IFRS				
4. MAINTENANCE OF CEBS' PRODUCTS				
Integrated compendium of guidelines				
Reporting frameworks (database/taxonomy)				
Supervisory disclosure framework (updates)				
5. OPERATIONAL NETWORKING				
Home-host cooperation				
Operational network - including home-host				
Networks on validation - including home-host				
Surveys of market practices				
Information exchange				
Common staff training				

Key:
 Technical work
 Public consultation
 Feedback and revision of products

