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EBA/2017/01/OPS/SER/NEG

### **Ex-Ante Publicity for Negotiated Procurement Procedure**

#### **Insurance Broking Services for the European Banking Authority (EBA)**

The EBA was established by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010. The EBA came into being on 1 January 2011 as part of the European System of Financial Supervision (ESFS). The EBA is a specialised agency of the European Union which works to ensure effective and consistent prudential regulation and supervision across the European banking sector. Its overall objectives are to maintain financial stability in the EU and to safeguard the integrity, efficiency and orderly functioning of the banking sector. The main task of the EBA is to contribute to the creation of the European Single Rulebook in banking whose objective is to provide a single set of harmonised prudential rules for financial institutions throughout the EU. The EBA also plays an important role in promoting convergence of supervisory practices and is mandated to assess risks and vulnerabilities in the EU banking sector. It seeks to ensure these common rules are understood and applied by banking supervisors across the EU in a consistent and harmonised way. Its work aims at upgrading the quality and consistency of supervision across the EU as well as strengthening oversight of cross-border groups i.e. those banking groups which operate in more than one EU Member State. The EBA acts as the cornerstone of a consistent and transparent single market for EU banking that is beneficial to all: businesses, consumers and the broader EU economy. By providing the regulatory framework for the integrity and efficiency of banking in the EU the EBA contributes to financial stability across the Union. EBA is currently based in London and employs a total of 169 staff from 27 EU Member States. EBA might be required to relocate to another EU Member State now that the UK has given formal notification of its intention to leave the EU. Further information on the EBA can be found on the EBA website [www.eba.europa.eu](http://www.eba.europa.eu).

#### **Description of the Contract:**

The EBA is planning to award a contract for its insurance requirements. The duration of the initial contract will be one year. The contract will be subject to an annual renewal procedure consisting of up to three possible renewals. In the event of the maximum number of renewals the maximum duration of the contract will be four years (i.e. 1+1+1+1). Relocation to another EU Member State could take place during the contract implementation period.

#### **Scope of the Services:**

1. Independent and professional advice on (a) insurance coverage for EBA (b) the current status of the insurance market (c) the suitability and status of the insurance providers
  2. Marketing of EBA's insurance needs as required for example (a) material damage (b) business interruption (c) computers (d) public liability (e) product liability (f) employer's liability
  3. Placement of EBA's insurance cover with suitable insurance providers
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4. Ongoing management of EBA's insurance cover
5. Claims handling and management services.

**Description of the Negotiated Procurement Procedure:**

In the negotiated procurement procedure EBA sends the procurement documents to selected candidates who are invited to submit a tender. Only those candidates selected and invited by the EBA are allowed to submit a tender. EBA has the right to select candidates of its choice and invite these candidates to participate. Interested economic operators may request to participate. If you are interested in participating in this negotiated procurement procedure for insurance broking services please register your interest by sending an email to [tenders@eba.europa.eu](mailto:tenders@eba.europa.eu) copied to [gosia.leszczynska@eba.europa.eu](mailto:gosia.leszczynska@eba.europa.eu) together with your name, the name of your organisation, postal address and description of your business before **12 noon UK time on Thursday 11<sup>th</sup> May 2017**. Please include the reference number EBA/2017/01/OPS/SER/NEG in your email.

Selected candidates who submit a tender will need to confirm in their tender they have the authorisation to perform the contract under national law and possess the financial capacity to perform the contract. In addition they will need to confirm they have relevant previous experience and comply with applicable environmental, social and labour law obligations. Further information on these criteria will be included in the procurement documents which will be sent to the selected candidates.

The information published on this page is indicative and does not constitute any obligation for the EBA to invite to tender any economic operator who expresses interest. Registering your interest to receive the procurement documents in a negotiated procurement procedure of this type does not convey any legal right or create a legitimate expectation on the part of any economic operator. Only the candidates invited by EBA to participate in the procurement procedure will be admitted.

The indicative date for the dispatch of the procurement documents to the selected candidates is **Thursday 25<sup>th</sup> May 2017**.

For more information about EBA please consult <http://www.eba.europa.eu>

Yours sincerely,

Adam Farkas  
Executive Director.