

Guidelines compliance table

EBA/GL/2016/09 Appendix 1

04 January 2017; Date of application –
 1 March 2017 (Updated 4 March 2021)

Guidelines on corrections to modified duration for debt instruments under the second subparagraph of Article 340(3) of Regulation (EU) 575/2013 support for securitisation transactions

The following competent authorities* comply or intend to comply with the EBA's Guidelines on corrections to modified duration for debt instruments:

Member State	Competent authority	Complies or intends to comply	Comments
BE	National Bank of Belgium	Yes	As at 01.03.2017, notification date.
BG	Българска народна банка (Bulgarian National Bank)	Yes	As at 06.03.2017, notification date.
CZ	Česká Národní Banka (Czech National Bank)	Yes	As at 05.02.2019, notification date.
DK	Danish Financial Supervisory Authority	Yes	As at 06.03.2017, notification date.
DE	Bundesanstalt für Finanzdienstleistungsufsicht (Federal Financial Supervisory Authority)	Yes	As at 06.03.2017, notification date.
EE	Finantsinspektsioon	Yes	As at 16.02.2017, notification date.
IE	Central Bank of Ireland	Yes	As at 28.02.2017, notification date.

		Competent authority	Complies or intends to comply	Comments
EL	Greece	Τράπεζα της Ελλάδος (Bank of Greece)	Intends to comply**	By such time as the necessary legislative or regulatory proceedings have been completed.
HR	Croatia	Hrvatska narodna banka (Croatian National Bank)	Yes	As at 27.02.2017, notification date. Guidelines on corrections to modified duration for debt instruments under Article 340(3) of Regulation (EU) 575/2013/EU (EBA/GL/2016/09) are not currently relevant for our credit institutions because credit institutions in Croatia do not apply the method specified under Article 340.
ES	Spain	Banco de España (Bank of Spain)	Yes	As at 02.03.2017, notification date.
FR	France	ACPR	Yes	As at 28.02.2017, notification date. ACPR complies with EBA/GL/2016/09 through a mention (see para 130 bis sqq) in its Notice "Modalités de calcul des ratios prudentiels dans le cadre de la CRDIV"; http://acpr.banque-france.fr/fileadmin/user_upload/acpr/publications/registre-officiel/20170222_Note_2016.pdf
IT	Italy	Banca d'Italia (Bank of Italy)	Yes	As at 03.05.2019, notification date.
CY	Cyprus	Κεντρική Τράπεζα της Κύπρου (Central Bank of Cyprus)	Yes	As at 02.03.2021, notification date.
LV	Latvia	Financial and Capital Market Commission	Yes	As at 01.02.2019, notification date. EBA Guidelines are implemented by the FCMC Regulations No 123 of 22 August 2017 Regulations on correction to modified duration for debt instruments (https://www.vestnesis.lv/op/2017/170.5)
LT	Lithuania	Lietuvos Bankas (Bank of Lithuania)	Yes	As at 22.01.2019, notification date. Compliance with GL approved by 20 February 2017 Supervision Service Decision No 241-28. The Decision entered into force on 1 March 2017.

		Competent authority	Complies or intends to comply	Comments
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	Yes	As at 05.02.2019, notification date.
HU	Hungary	Magyar Nemzeti Bank (The Central Bank of Hungary)	Yes	As at 06.03.2016, notification date.
MT	Malta	Malta Financial Services Authority	Yes	As at 02.03.2021, notification date. On 27 June 2019, the Malta Financial Services Authority published Annex 2J to Banking Rule BR/12, on the Calculation of General Interest Rate Risk on Debt Instruments – The Duration-Based Approach to adopt and implement the provisions of the EBA Guidelines on corrections to modified duration for debt instruments under the second subparagraph of Article 340(3) of Regulation (EU) 575/2013 support for securitisation transactions (EBA/GL/2016/09). In accordance with such Guidelines, this Annex specifies how to apply corrections to the calculation of the modified duration to reflect prepayment risk. Link to Annex 2K to BR/12: https://www.mfsa.mt/wp-content/uploads/2019/06/Annex-in-BR12-on-corrections-to-MD-for-debt-instruments.pdf
NL	Netherlands	De Nederlandsche Bank	Yes	As at 14.03.2017, notification date.
AT	Austria	Austrian Financial Market Authority	Yes	As at 03.03.2017, notification date.
PL	Poland	Komisja Nadzoru Finansowego	Yes	As at 06.03.2017, notification date.
PT	Portugal	Banco de Portugal (Bank of Portugal)	Yes	As at 03.03.2017, notification date.
RO	Romania	Banca Națională a României (National Bank of Romania)	Yes	As at 27.02.2017, notification date.

		Competent authority	Complies or intends to comply	Comments
SI	Slovenia	Banka Slovenije (Bank of Slovenia)	Yes	As at 01.03.2017, notification date. https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2017-01-0188?so=2017-01-0188
SK	Slovakia	Národná Banka Slovenska (National Bank of Slovakia)	No	Does not comply and does not intend to comply with all or parts of the Guidelines. The Guidelines on corrections to modified duration for debt instruments under the second subparagraph of Article 340(3) of Regulation (EU) 575/2013 are not relevant for Slovak banking sector.
FI	Finland	Finanssivalvonta (IN-FSA) (for Less Significant Institutions)	Yes	As at 01.03.2017, notification date. We have made amendments to FIN-FSA Regulations and Guidelines 25/2013 where we advise supervised entities to comply with the Guidelines. The amended Regulations and Guidelines 25/2013 will be published shortly here .
SE	Sweden	Finansinspektionen (SE-FSA)	Yes	As at 06.03.2017.

EU Institutions – Agencies

ECB	ECB	ECB	Yes	As at 06.03.2017, notification date.
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EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Financial Supervisory Authority)	Yes	As at 05.02.2019, notification date.
LI	Liechtenstein	Financial Market Authority Liechtenstein (FMA)	Yes	As at 06.03.2017, notification date.
NO	Norway	The Financial Supervisory Authority of Norway	Yes	As at 05.02.2019, notification date.

*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA’s Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered “non-compliant” unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA’s Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA’s website www.eba.europa.eu.