



BANK OF GREECE
EUROSYSTEM

RESOLUTION UNIT

Athens, 18.12.2015
Ref.No.: 226

Mr. Andrea Enria
Chair
European Banking Authority
One Canada Square (Floor 46)
Canary Wharf
London E14 5AA UK

Subject: Notification to the European Banking Authority in respect of the resolution of COOPERATIVE BANK OF PELOPONNESE COOP LTD.

Dear Mr. Enria,

The Bank of Greece (BoG) in its function as the resolution authority under Greek Law 4335/2015 (transposing the BRRD into national law), hereby notifies the EBA in respect of the application of resolution measures to the "COOPERATIVE BANK OF PELOPONNESE COOP LTD". In particular, following the withdrawal of the license of "COOPERATIVE BANK OF PELOPONNESE COOP LTD" according to the procedure prescribed in Regulation (EU) 1024/2013, the Bank of Greece assessed that for the abovementioned institution the conditions of internal article 32 of article 2 of Law 4335/2015 are met.

With a view to safeguarding customers' deposits and aiming to ensure financial stability, the Bank of Greece explored, in the context of the resolution procedure provided for in Law 4335/2015, the interest of other credit institutions with regard to the acquisition of all the deposits of the COOPERATIVE BANK OF PELOPONNESE COOP LTD and opted for the transfer of all deposits to the National Bank of Greece S.A., following an offer by the latter.

To this end, the Bank of Greece has applied resolution measures to the above credit institution by virtue of Resolution Measures Committee Decision 28/2/18.12.2015 "Application of the sale of business tool of internal article 38 of article 2 of law 4335/2015 to

the credit institution under resolution with the name "COOPERATIVE BANK OF PELOPONNESE COOP LTD".

As an attachment to this letter we have submitted a copy of the Resolution Measures Committee Decision 28/2/18.12.2015. We ask you to kindly publish this copy on the EBA website as required in Article 83 (4) BRRD.

Sincerely,

Signed

Maria Mavridou
Director
Head of Unit