



THE CENTRAL BANK OF HUNGARY

Mr. Andrea Enria  
Chairperson

Budapest, 31 July 2015

European Banking Authority

One Canada Square (Floor 46)  
Canary Wharf  
London E14 5AA UK

**Subject: Publication of Magyar Nemzeti Bank's resolution action with regards to MKB Bank Zrt.**

Dear Chairperson Enria,

Hereby we would like to ask the European Banking Authority to publish on its website the attached summary of the decision of Magyar Nemzeti Bank (The Central Bank of Hungary, hereinafter: 'MNB') acting in its scope as authority for resolution based on Article 83 paragraph 4 point b) of the Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms regarding the resolution process of MKB Bank Zrt. where 7 project-financing loans have been sold through the application of the sale of business tool.

Should you have any questions or comments, please, do not hesitate to contact us.

Yours sincerely,

Dr. Kolos Kardkovács  
Executive director responsible for resolution



Annex:

- Summary to the resolution No. H-SZN-I-6/2015 of the Central Bank of Hungary on the application of the sale of business tool in the ongoing resolution process in respect of the MKB Bank Zrt.