



2020 EU-wide Transparency Exercise

Bank Name	UniCredit S.p.A.
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

2020 EU-wide Transparency Exercise

Key Metrics

UniCredit S.p.A.

(mln EUR, %)	As of 31/03/2020	As of 30/06/2020	COREP CODE	REGULATION
Available capital (amounts)				
Common Equity Tier 1 (CET1) capital - transitional period	48,529	50,976	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	48,529	48,572	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	55,880	58,315	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	55,880	55,911	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	65,003	68,169	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	65,003	66,000	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)				
Total risk-weighted assets	360,970	350,670	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	360,970	350,687	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios				
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	13.44%	14.54%	CA3 (1)	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.44%	13.85%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	15.48%	16.63%	CA3 (3)	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	15.48%	15.94%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	18.01%	19.44%	CA3 (5)	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	18.01%	18.82%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratio				
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	1,017,305	1,044,549	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.49%	5.58%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

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Leverage ratio

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(mln EUR, %)		As of 31/03/2020	As of 30/06/2020	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	55,880	58,315	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	53,480	53,508	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	1,017,305	1,044,549	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	1,017,305	1,042,381	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.5%	5.6%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.3%	5.1%	C 47.00 (r330,c010)	

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Capital

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		(min EUR, %)	As of 31/03/2020	As of 30/06/2020	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	65,003	68,169	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	48,529	50,976	C 01.00 (r020,c010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	33,369	29,527	C 01.00 (r030,c010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	13,666	20,896	C 01.00 (r130,c010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-5,253	-5,473	C 01.00 (r180,c010)	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	11,285	7,930	C 01.00 (r200,c010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,c010)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	118	105	C 01.00 (r230,c010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-766	-556	C 01.00 (r250,c010)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-2,714	-2,797	C 01.00 (r300,c010) + C 01.00 (r340,c010)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-718	-714	C 01.00 (r370,c010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-12	-13	C 01.00 (r380,c010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-42	-44	C 01.00 (r390,c010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,c010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,c010)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-77	-74	C 01.00 (r450,c010) + C 01.00 (r460,c010) + C 01.00 (r470,c010) + C 01.00 (r471,c010) + C 01.00 (r472,c010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	-77	-74	C 01.00 (r460,c010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	C 01.00 (r480,c010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,c010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	C 01.00 (r500,c010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-328	-215	C 01.00 (r510,c010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,c010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	C 01.00 (r529,c010)	-
	A.1.21	Transitional adjustments	0	2,404	CA1 {1.1.1.6 + 1.1.1.8 + 1.1.1.26}	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,c010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,c010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	2,404	C 01.00 (r520,c010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	7,351	7,339	C 01.00 (r530,c010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	4,951	4,940	C 01.00 (r540,c010) + C 01.00 (r670,c010)	
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,c010)	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	-3	C 01.00 (r690,c010) + C 01.00 (r700,c010) + C 01.00 (r710,c010) + C 01.00 (r740,c010) + C 01.00 (r744,c010) + C 01.00 (r748,c010)		
A.2.4	Additional Tier 1 transitional adjustments	2,401	2,402	C 01.00 (r660,c010) + C 01.00 (r680,c010) + C 01.00 (r730,c010)		
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	55,880	58,315	C 01.00 (r015,c010)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	9,123	9,854	C 01.00 (r750,c010)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	8,625	9,607	C 01.00 (r760,c010) + C 01.00 (r890,c010)		
A.4.2	Other Tier 2 Capital components and deductions	186	178	C 01.00 (r910,c010) + C 01.00 (r920,c010) + C 01.00 (r930,c010) + C 01.00 (r940,c010) + C 01.00 (r950,c010) + C 01.00 (r970,c010) + C 01.00 (r974,c010) + C 01.00 (r978,c010)		
A.4.3	Tier 2 transitional adjustments	312	69	C 01.00 (r880,c010) + C 01.00 (r900,c010) + C 01.00 (r960,c010)		
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	360,970	350,670	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	-17	C 05.01 (r010,c040)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	13.44%	14.54%	CA3 {1}	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	15.48%	16.63%	CA3 {3}	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	18.01%	19.44%	CA3 {5}	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	48,529	48,572	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded¹	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	13.44%	13.85%	[D.1]/[B-B.1]	-
Memo items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	0	2,404	C 05.01 (r440,c010)	
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c020)	
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	-235	C 05.01 (r440,c030)	
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	-17	C 05.01 (r440,c040)	

⁽¹⁾The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

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Overview of Risk exposure amounts

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(mln EUR, %)	RWAs		COREP CODE
	As of 31/03/2020	As of 30/06/2020	
Credit risk (excluding CCR and Securitisations) ¹	291,041	281,157	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002)] - [C 02.00 (R470, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	118,270	109,545	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	10,459	10,132	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	156,517	154,964	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	2,080	2,355	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA) ²	10,923	9,146	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	1,595	1,470	C 02.00 (R640, c010)
Settlement risk	33	39	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	6,129	5,502	C 02.00 (R470, c010)
Position, foreign exchange and commodities risks (Market risk)	12,458	13,461	C 02.00 (R520, c010)
Of which the standardised approach	2,545	2,474	C 02.00 (R530, c010)
Of which IMA	9,912	10,987	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	6	2	C 19.00_010_601*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5
Large exposures in the trading book	0	0	C 02.00 (R680, c010)
Operational risk	32,320	32,635	C 02.00 (R590, c010)
Of which basic indicator approach	2,660	2,558	C 02.00 (R600, c010)
Of which standardised approach	3,241	3,317	C 02.00 (R610, c010)
Of which advanced measurement approach	26,419	26,760	C 02.00 (R620, c010)
Other risk exposure amounts	6,471	7,261	C 02.00 (R630, c010) + C 02.00 (R690, c010)
Total	360,970	350,670	

¹ The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

² On-balance sheet exposures related to Free Deliveries [according to Article 379(1)] have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

With reference to the RWA OV1 template, differently from the EBA transparency templates, UniCredit SpA includes in the item 'Of which the advanced IRB (AIRB) approach' of Pillar 3 OV1 table also the 'Other non credit-obligation assets' figures.

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P&L
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(mln EUR)	As of 31/03/2020	As of 30/06/2020
Interest income	3,741	7,069
Of which debt securities income	455	867
Of which loans and advances income	2,827	5,345
Interest expenses	1,139	2,058
(Of which deposits expenses)	525	881
(Of which debt securities issued expenses)	546	1,060
(Expenses on share capital repayable on demand)	0	0
Dividend income	29	129
Net Fee and commission income	1,643	3,016
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	605	270
Gains or (-) losses on financial assets and liabilities held for trading, net	-666	-275
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	585	450
Gains or (-) losses from hedge accounting, net	13	-18
Exchange differences [gain or (-) loss], net	16	-86
Net other operating income /(expenses)	146	288
TOTAL OPERATING INCOME, NET	4,974	8,785
(Administrative expenses)	4,226	6,126
(Cash contributions to resolution funds and deposit guarantee schemes)		534
(Depreciation)	278	561
Modification gains or (-) losses, net	-10	-10
(Provisions or (-) reversal of provisions)	81	190
(Payment commitments to resolution funds and deposit guarantee schemes)		31
(Commitments and guarantees given)	41	114
(Other provisions)	39	45
Of which pending legal issues and tax litigation ¹		
Of which restructuring ¹		
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1,329	2,226
(Financial assets at fair value through other comprehensive income)	30	36
(Financial assets at amortised cost)	1,299	2,190
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	111	230
(of which Goodwill)	0	8
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	-1,507	-1,404
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-3	424
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2,571	-2,072
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2,700	-2,275
Profit or (-) loss after tax from discontinued operations	0	1
PROFIT OR (-) LOSS FOR THE YEAR	-2,700	-2,274
Of which attributable to owners of the parent	-2,706	-2,286

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

UniCredit S.p.A.

(mln EUR)		As of 31/03/2020				As of 30/06/2020				References
		Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
			Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
ASSETS:										
Cash, cash balances at central banks and other demand deposits		20,726				17,342				IAS 1.54 (i)
Financial assets held for trading		69,757	23,522	44,859	1,375	67,236	20,046	45,891	1,299	IFRS 7.8(a)(ii); IFRS 9. Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss		18,335	7,606	8,395	2,334	18,196	7,187	8,135	2,873	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss		0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income		80,160	65,020	14,228	913	76,127	61,084	14,200	844	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost		634,371				663,718				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting		7,242	147	7,091	4	7,297	150	7,143	5	IFRS 9.6.2.1; Annex V. Part 1.22; Annex V. Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk		3,808				4,148				IAS 39.89A(a); IFRS 9.6.5.8
Other assets ¹		38,688				39,066				
TOTAL ASSETS		873,088				893,130				IAS 1.9(a), IG 6

⁽¹⁾ Portfolios, which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

(mln EUR)		As of 31/03/2020						As of 30/06/2020						References
		Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	
Breakdown of financial assets by instrument and by counterparty sector ¹														
Financial assets at fair value through other comprehensive income	Debt securities	78,240	406	1	-68	-5	0	74,214	423	1	-72	-7	-1	Annex V. Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	Annex V. Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	51,047	407	50	-50	-21	-12	59,319	406	49	-49	-23	-12	Annex V. Part 1.31, 44(b)
	Loans and advances	529,520	48,103	24,957	-1,278	-2,096	-16,256	536,406	62,393	23,713	-1,231	-2,403	-14,850	Annex V. Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

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Breakdown of liabilities

UniCredit S.p.A.

(mln EUR)

LIABILITIES:	Carrying amount		References
	As of 31/03/2020	As of 30/06/2020	
Financial liabilities held for trading	46,785	45,551	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	8,660	10,255	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	714,530	732,000	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	8,078	8,290	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	6,158	6,739	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	11,378	10,504	IAS 37.10; IAS 1.54(l)
Tax liabilities	1,454	1,402	IAS 1.54(n-o)
Share capital repayable on demand	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	14,295	16,637	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	457	525	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	Annex V Part 1.29
TOTAL LIABILITIES	811,797	831,902	IAS 1.9(b);IG 6
TOTAL EQUITY	61,291	61,228	IAS 1.9(c), IG 6
TOTAL EQUITY AND TOTAL LIABILITIES	873,088	893,130	IAS 1.IG6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

2020 EU-wide Transparency Exercise

Breakdown of liabilities

UniCredit S.p.A.

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount		References
		As of 31/03/2020	As of 30/06/2020	
Derivatives		44,648	42,575	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	307	208	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	6,425	5,119	Annex V.Part 1.31
Deposits	Central banks	81,675	98,725	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	320	233	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	40,666	43,939	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	18,596	19,314	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	78,956	64,471	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	11,784	11,308	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	72,338	73,242	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	29,194	29,534	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	141,364	149,094	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	121,051	125,376	ECB/2013/33 Annex 2.Part 2.9.1
	Households	208,927	212,702	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	181,686	186,209	Annex V.Part 1.42(f), 44(c)
Debt securities issued		95,929	98,845	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		13,954	12,611	Annex V.Part 1.37
Other financial liabilities		6,819	7,177	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		778,054	796,096	

2020 EU-wide Transparency Exercise

Market Risk
UniCredit S.p.A.

	SA		IM										IM										
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE		
As of 31/03/2020	As of 30/06/2020	As of 31/03/2020										As of 30/06/2020											
Traded Debt Instruments	771	719	158	106	381	111							286	85	451	152							
Of which: General risk	664	660	121	62	315	84							234	80	410	138							
Of which: Specific risk	107	59	97	54	182	53							103	24	115	29							
Equities	8	4	36	11	70	23							29	12	68	16							
Of which: General risk	4	2	0	0	0	0							0	0	0	0							
Of which: Specific risk	4	2	36	11	70	23							29	12	68	16							
Foreign exchange risk	1,757	1,740	26	9	48	14							49	18	68	18							
Commodities risk	2	3	18	6	94	22							22	7	67	24							
Total	2,537	2,466	168	110	394	130	231	111	0	0	0	9,912	287	79	454	138	138	115	0	0	0	0	10,987

Market risk template does not include CTU positions under the particular approach for position risk in CTUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR, which instead are included in the RWA OV1 template.

2020 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit S.p.A.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
Consolidated data	Central governments or central banks	135,326	151,157	18,478		167,448	185,483	15,745	
	Regional governments or local authorities	27,514	29,007	599		29,972	30,691	617	
	Public sector entities	13,388	9,401	774		13,804	20,259	898	
	Multilateral Development Banks	3,219	3,946	8		3,258	4,010	8	
	International Organisations	3,081	3,081	0		2,504	2,504	0	
	Institutions	7,268	7,232	1,435		10,277	9,926	1,990	
	Corporates	69,897	41,886	40,630		65,661	39,613	37,011	
	of which: SME	15,126	10,927	10,498		13,882	10,387	8,729	
	Retail	34,554	26,992	19,427		33,076	25,607	17,636	
	of which: SME	6,469	5,396	3,234		6,331	5,149	3,037	
	Secured by mortgages on immovable property	10,617	10,455	4,450		9,353	9,135	3,808	
	of which: SME	3,284	3,198	1,581		3,182	3,077	1,353	
	Exposures in default	7,304	2,693	2,964	4,396	7,253	2,680	2,938	4,355
	Items associated with particularly high risk	2,302	2,115	3,173		2,009	1,832	2,748	
	Covered bonds	298	298	63		263	263	56	
	Claims on institutions and corporates with a ST credit assessment	3,947	1,791	777		2,731	1,368	460	
Collective investments undertakings (CIU)	6	6	5		5	5	4		
Equity	6,751	6,750	12,872		6,853	6,852	13,208		
Other exposures	16,258	16,231	14,120		16,682	16,657	13,901		
Standardised Total²	341,130	313,041	119,786	5,642	371,149	346,923	111,027	5,758	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Standardised Total does not include the Securitisation position unlike in the previous Transparency exercises' results.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
ITALY	Central governments or central banks	75,026	82,331	15,616		92,591	101,874	14,629	
	Regional governments or local authorities	2,639	1,574	315		3,579	1,844	367	
	Public sector entities	2,114	1,104	598		2,286	1,124	677	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,253	2,984	863		2,566	4,192	1,435	
	Corporates	23,624	15,228	15,114		20,323	13,926	13,298	
	of which: SME	5,025	4,212	4,129		4,281	3,816	3,263	
	Retail	18,235	13,685	9,984		17,832	13,381	9,006	
	of which: SME	2,498	1,894	1,137		2,648	1,920	1,154	
	Secured by mortgages on immovable property	3,304	3,270	1,500		3,284	3,233	1,398	
	of which: SME	2,107	2,083	912		2,090	2,053	814	
	Exposures in default	4,149	1,540	1,657	2,512	4,083	1,546	1,666	2,428
	Items associated with particularly high risk	1,463	1,390	2,084		1,490	1,404	2,105	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	17	17	6		227	226	48	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	5,997	5,995	12,118		6,136	6,134	12,458		
Other exposures	11,121	11,095	9,691		11,233	11,210	9,522		
Standardised Total²	111,211	109,995	9,691	3,103	112,233	112,110	9,522	3,062	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
GERMANY	Central governments or central banks	10,252	11,687	0		8,094	9,612	0	
	Regional governments or local authorities	19,351	19,375	2		20,898	20,993	1	
	Public sector entities	6,577	6,660	2		6,670	7,420	27	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	896	761	82		1,098	937	87	
	Corporates	4,751	3,249	2,795		4,466	3,062	2,459	
	of which: SME	456	332	322		482	334	276	
	Retail	854	334	239		830	313	224	
	of which: SME	112	62	35		122	62	35	
	Secured by mortgages on immovable property	145	134	56		129	128	53	
	of which: SME	22	22	8		21	21	8	
	Exposures in default	161	67	85	64	155	66	84	60
	Items associated with particularly high risk	12	11	16		20	18	27	
	Covered bonds	10	10	5		11	11	5	
	Claims on institutions and corporates with a ST credit assessment	265	238	67		232	230	69	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	186	186	186		196	196	196		
Other exposures	2,536	2,535	2,535		2,626	2,626	2,626		
Standardised Total²	37,614	37,614	3,239	75	37,614	37,614	3,239	75	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
AUSTRIA	Central governments or central banks	11,296	14,458	0		24,509	27,829	0	
	Regional governments or local authorities	4,710	7,247	10		4,702	7,201	9	
	Public sector entities	2,350	223	45		2,376	325	65	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	176	307	76		111	260	67	
	Corporates	4,352	1,713	1,681		4,152	1,611	1,578	
	of which: SME	1,220	758	743		1,049	723	708	
	Retail	651	441	302		694	461	319	
	of which: SME	166	161	92		157	153	88	
	Secured by mortgages on immovable property	442	441	211		438	436	209	
	of which: SME	287	286	139		276	275	134	
	Exposures in default	191	121	166	60	188	117	158	61
	Items associated with particularly high risk	131	124	185		12	12	18	
	Covered bonds	1	1	0		1	1	0	
	Claims on institutions and corporates with a ST credit assessment	77	77	19		4	4	1	
Collective investments undertakings (CIU)	1	1	0		1	1	0		
Equity	32	32	32		21	21	21		
Other exposures	670	670	649		664	664	641		
Standardised Total²	19,654	19,654	3,239	73	19,654	19,654	3,239	73	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
CZECH REPUBLIC	Central governments or central banks	735	787	0		828	878	0	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	5	1	
	Corporates	1,010	811	790		1,033	794	698	
	of which: SME	517	427	406		521	413	317	
	Retail	744	720	428		786	754	452	
	of which: SME	669	647	373		675	644	370	
	Secured by mortgages on immovable property	35	35	17		36	35	16	
	of which: SME	15	15	7		19	19	8	
	Exposures in default	36	13	16	23	42	15	16	27
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	16	16	16		17	17	17		
Other exposures	144	144	142		159	159	54		
Standardised Total²				34				47	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	1,592	1,366	1,011		1,118	845	436	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	1	0	0		1	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		1,265	121	2	
	Corporates	8,704	4,402	4,350		8,941	4,495	4,318	
	of which: SME	1,893	986	936		1,610	879	705	
	Retail	1,990	1,776	1,305		1,875	1,646	1,208	
	of which: SME	176	163	95		171	158	92	
	Secured by mortgages on immovable property	598	589	211		660	650	231	
	of which: SME	29	27	13		29	27	11	
	Exposures in default	497	109	111	386	548	122	125	425
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	1,784	268	273		1,294	12	13		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		11	11	11		
Other exposures	73	73	73		44	44	44		
Standardised Total²				525				607	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
UNITED STATES	Central governments or central banks	141	141	0		128	128	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	3	3	1		3	3	1	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	281	135	41		224	115	35	
	Corporates	2,133	1,292	1,190		1,984	1,125	1,034	
	of which: SME	30	15	15		33	11	9	
	Retail	11	5	4		9	4	3	
	of which: SME	2	1	0		0	0	0	
	Secured by mortgages on immovable property	8	8	3		8	8	3	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	14	2	2	11	6	2	3	4
	Items associated with particularly high risk	6	0	10		9	0	13	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	689	688	253		465	460	185		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	115	115	115		108	108	108		
Other exposures	7	7	7		9	9	9		
Standardised Total²				18				13	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
SPAIN	Central governments or central banks	17,201	17,344	0		16,672	16,749	0	
	Regional governments or local authorities	5	5	0		5	5	0	
	Public sector entities	649	649	0		629	629	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	12	2	1		11	2	1	
	Corporates	109	86	86		106	75	75	
	of which: SME	0	0	0		0	0	0	
	Retail	5	3	2		5	3	2	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	1	1	0		1	1	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	3	0	0	3	0	0	0	3
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	287	287	57		251	251	50	
Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total²				9				10	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2020 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit S.p.A.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
FRANCE	Central governments or central banks	1,027	2,338	0		1,037	2,402	0	
	Regional governments or local authorities	7	1	0		0	0	0	
	Public sector entities	376	376	0		374	374	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,551	1,492	53		2,396	2,290	58	
	Corporates	851	723	390		693	626	342	
	of which: SME	2	4	2		2	5	2	
	Retail	9	5	3		10	6	4	
	of which: SME	1	0	0		3	2	1	
	Secured by mortgages on immovable property	3	3	1		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	15	2	2	9	4	2	3	1
	Items associated with particularly high risk	6	5	8		5	5	7	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	68	68	14		68	68	14		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	1	1	0		1	1	0		
Standardised Total²				10				2	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
CROATIA	Central governments or central banks	5,570	6,592	473		6,174	7,187	19	
	Regional governments or local authorities	208	305	61		204	290	58	
	Public sector entities	1,018	115	50		1,173	153	50	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	20	17	7		23	20	7	
	Corporates	3,599	2,426	2,318		3,368	2,369	2,155	
	of which: SME	1,850	1,336	1,205		1,836	1,271	1,033	
	Retail	3,901	2,783	2,062		3,886	2,735	2,027	
	of which: SME	148	142	81		144	136	78	
	Secured by mortgages on immovable property	1,740	1,694	828		1,691	1,646	774	
	of which: SME	286	266	239		271	250	192	
	Exposures in default	780	204	219	543	822	218	235	568
	Items associated with particularly high risk	144	126	193		128	113	169	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	0	0	0		1	1	0		
Collective investments undertakings (CIU)	4	4	4		3	3	3		
Equity	29	29	29		27	27	27		
Other exposures	740	740	272		758	758	262		
Standardised Total²				665				703	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2020				As of 30/06/2020			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m EUR, %)									
UNITED KINGDOM	Central governments or central banks	43	164	0		41	150	0	
	Regional governments or local authorities	14	14	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,229	1,164	100		1,826	1,714	133	
	Corporates	403	253	227		439	268	248	
	of which: SME	3	1	1		3	0	0	
	Retail	12	7	5		11	7	5	
	of which: SME	1	1	0		1	1	0	
	Secured by mortgages on immovable property	6	6	2		5	5	2	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	53	38	55	16	55	39	57	16
	Items associated with particularly high risk	44	44	66		42	42	62	
	Covered bonds	0	0	0		0	0	0	
Claims on institutions and corporates with a ST credit assessment	138	128	58		104	94	42		
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	3	3	3		3	3	3		
Other exposures	5	5	5		5	5	5		
Standardised Total²				16				16	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2020															
Direct exposures															
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet		Risk weighted exposure amount	
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
				of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[0 - 3M [Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	57
[3M - 1Y [		3	3	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		26	26	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		55	55	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		81	81	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		372	369	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	163	163	0	0	0	0	0	0	0	0	0	0	228		
Total	700	696	0	0	0	0	696	0	0	0	0	0	265	0	
[0 - 3M [Others	23	23	8	10	5	0	0	0	0	0	0	0	0	156
[3M - 1Y [		165	165	11	0	143	12	0	0	0	0	0	0	0
[1Y - 2Y [		25	25	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		655	655	39	0	581	20	0	0	0	0	0	0	0
[3Y - 5Y [		1,051	1,051	0	0	965	85	0	0	0	0	0	0	2
[5Y - 10Y [		1,054	1,054	3	0	737	278	0	0	0	0	0	0	1
[10Y - more	311	311	0	0	0	0	0	0	0	0	0	0	114		
Total	3,285	3,285	61	0	2,437	736	0	0	0	0	0	0	118	0	

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthelemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

(7) The values for the 'Other' bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

2020 EU-wide Transparency Exercise
Performing and non-performing exposures
 UniCredit S.p.A.

	As of 31/03/2020								As of 30/06/2020									
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹				Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ¹				Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >=90 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ¹				Of which performing but past due >=90 days and <=90 days	Of which non-performing ¹			On performing exposures ²	On non-performing exposures ¹			
		Of which: defaulted	Of which Stage 3			Of which Stage 3	Of which: defaulted	Of which Stage 3			Of which Stage 3							
(min EUR)																		
Cash balances at central banks and other demand deposits									8,438	0	0	0	0	0	0	0	0	
Debt securities (including at amortised cost and fair value)	144,341	0	140	140	144	53	0	0	147,899	0	139	139	49	151	59	12	0	
Central banks	591	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	
General governments	107,778	0	0	0	83	0	0	0	111,031	0	5	5	0	78	5	0	0	
Credit institutions	20,632	0	0	0	5	0	0	0	20,959	0	0	0	0	5	0	0	0	
Other financial corporations	11,954	0	123	123	41	42	0	0	11,712	0	127	127	49	46	51	12	0	
Non-financial corporations	3,386	0	16	16	14	11	0	0	4,192	0	7	7	0	22	3	0	0	
Loans and advances (including at amortised cost and fair value)	616,921	3,076	25,102	25,102	3,373	16,367	5,871	625,237	3,131	23,855	23,855	23,713	3,634	14,966	14,850	5,944		
Central banks	52,470	0	0	0	1	0	0	73,259	0	0	0	0	2	0	0	0		
General governments	21,465	253	243	243	59	70	135	22,150	222	246	246	246	63	67	67	151		
Credit institutions	53,914	2	22	22	25	14	0	53,440	1	16	16	16	14	12	12	0		
Other financial corporations	89,763	104	1,108	1,108	149	673	185	86,305	169	1,146	1,146	1,133	211	694	687	203		
Non-financial corporations	270,992	1,497	19,179	19,179	1,741	12,889	4,184	261,633	1,401	17,948	17,948	17,821	1,881	11,593	11,484	4,171		
of which: small and medium-sized enterprises at amortised cost	83,622	490	10,545	10,545	683	7,226	2,536	82,065	382	9,687	9,687	9,687	760	6,412	6,412	2,498		
of which: Loans collateralised by commercial immovable property at amortised cost	61,528	331	7,193	7,193	430	4,027	2,864	62,053	395	7,243	7,243	7,243	476	4,061	4,061	2,883		
Households	128,318	1,220	4,550	4,550	1,398	2,721	1,366	128,449	1,337	4,499	4,499	4,497	1,463	2,600	2,600	1,418		
of which: Loans collateralised by residential immovable property at amortised cost	85,375	823	1,997	1,997	710	894	1,058	88,359	901	2,029	2,029	2,029	773	888	888	1,095		
of which: Credit for consumption at amortised cost	21,124	215	969	969	429	615	131	19,940	286	1,000	1,000	1,000	438	682	682	79		
DEBT INSTRUMENTS other than HFT	761,262	3,076	25,241	25,241	3,517	16,420	5,871	781,574	3,131	23,993	23,993	23,763	3,786	15,025	14,863	5,944		
OFF-BALANCE SHEET EXPOSURES	334,492		3,311	3,311	320	789	691	348,664		3,649	3,649	2,094	351	839	738	720		

¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2020 EU-wide Transparency Exercise

Forborne exposures

UniCredit S.p.A.

	As of 31/03/2020						As of 30/06/2020					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(min EUR)												
Cash balances at central banks and other demand deposits							0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	27	5	2	2	0		23	3	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	27	5	2	2	0		23	3	0	0	0	
Loans and advances (including at amortised cost and fair value)	14,452	9,679	6,510	6,118	5,168		15,167	9,584	6,223	5,732	5,672	2,491
Central banks	0	0	0	0	0		0	0	0	0	0	0
General governments	3	1	1	1	1		5	1	1	1	4	0
Credit institutions	0	0	0	0	0		0	0	0	0	0	0
Other financial corporations	680	591	324	322	136		872	588	328	325	209	92
Non-financial corporations	10,663	7,706	5,235	5,079	3,127		11,041	7,553	4,915	4,670	3,472	1,771
of which: small and medium-sized enterprises at amortised cost	4,843	3,362	2,266	2,160	1,763		5,107	3,343	2,211	2,080	2,097	
Households	3,107	1,381	951	716	1,903		3,249	1,442	979	736	1,987	629
DEBT INSTRUMENTS other than HFT	14,480	9,683	6,512	6,120	5,168		15,190	9,587	6,223	5,732	5,672	
Loan commitments given	609	263	17	16	180		692	317	20	17	215	120
QUALITY OF FORBEARANCE ²												
Loans and advances that have been forborne more than twice								2,234				
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria								3,059				

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□

⁽²⁾ The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2020 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 UniCredit S.p.A.

(mln EUR)	As of 31/03/2020						As of 30/06/2020					
	Gross carrying amount		Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount		Of which: non-performing	Of which loans and advances subject to impairment	Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	
	Of which: non-performing	of which: defaulted				Of which: non-performing	of which: defaulted					
A Agriculture, forestry and fishing	4,015	331	4,015	259	0	3,942	300	300	3,942	236	0	
B Mining and quarrying	2,593	205	2,573	100	19	2,749	200	200	2,729	115	19	
C Manufacturing	67,003	4,158	66,975	3,318	3	66,192	3,795	3,795	66,169	2,982	4	
D Electricity, gas, steam and air conditioning supply	10,468	327	10,451	237	3	11,225	238	238	11,181	214	0	
E Water supply	2,367	115	2,367	96	0	2,354	118	118	2,353	90	0	
F Construction	18,213	3,502	17,541	2,714	36	17,769	3,384	3,384	17,129	2,507	36	
G Wholesale and retail trade	41,559	2,508	41,553	2,059	4	39,775	2,398	2,398	39,770	1,909	4	
H Transport and storage	15,538	1,407	15,495	1,153	13	15,777	1,245	1,245	15,734	885	12	
I Accommodation and food service activities	5,376	607	5,365	476	3	5,234	598	598	5,223	461	5	
J Information and communication	9,823	216	9,822	202	0	8,771	189	189	8,770	192	0	
K Financial and insurance activities	1,601	114	1,601	87	0	1,417	112	112	1,417	83	0	
L Real estate activities	44,299	3,166	44,203	2,095	30	43,969	2,985	2,985	43,878	2,036	29	
M Professional, scientific and technical activities	15,606	508	15,600	384	0	15,533	484	484	15,527	367	0	
N Administrative and support service activities	5,490	586	5,489	397	0	5,515	569	569	5,513	394	0	
O Public administration and defence, compulsory social security	249	0	249	0	0	254	0	0	254	0	0	
P Education	212	7	212	6	0	374	7	7	374	7	0	
Q Human health services and social work activities	3,912	142	3,911	112	0	3,874	143	143	3,873	113	0	
R Arts, entertainment and recreation	1,533	207	1,533	172	0	1,529	133	133	1,529	105	0	
S Other services	21,133	1,074	20,932	653	0	15,383	1,050	1,050	15,293	669	0	
Loans and advances	270,992	19,179	269,887	14,519	111	261,633	17,948	17,948	260,659	13,365	109	

⁽¹⁾ The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.

2020 EU-wide Transparency Exercise
Collateral valuation - loans and advances
 UniCredit S.p.A.

(mln EUR)	As of 30/06/2020				
	Loans and advances				
		Performing	Non-performing		Unlikely to pay that are not past due or past due <= 90 days
			of which past due > 30days <= 90 days		
Gross carrying amount	625,237	601,382	3,131	23,855	9,020
Of which secured	353,901	338,463	2,083	15,438	5,966
Of which secured with immovable property	178,344	168,133	1,480	10,211	4,544
Of which instruments with LTV higher than 60% and lower or equal to 80%	42,178	40,832		1,346	690
Of which instruments with LTV higher than 80% and lower or equal to 100%	37,289	35,607		1,682	841
Of which instruments with LTV higher than 100%	29,477	24,238		5,238	1,819
Accumulated impairment for secured assets	10,959	2,043	244	8,915	2,561
Collateral					
Of which value capped at the value of exposure	265,521	260,728	1,400	4,793	2,445
Of which immovable property	151,100	146,794	1,225	4,306	2,120
Of which value above the cap	149,938	138,030	1,517	11,909	6,238
Of which immovable property	138,851	127,518	1,465	11,333	5,901
Financial guarantees received	44,100	42,949	315	1,151	515
Accumulated partial write-off	-1,845	0	0	-1,845	-136

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

2020 EU-wide Transparency Exercise
Information on loans and advances subject to legislative and non-legislative moratoria in accordance with EBA Guidelines EBA/GL/2020/02
 UniCredit S.p.A.

As of 30/06/2020																
(mln EUR)	Number of obligors	Gross carrying amount							Accumulated impairment, accumulated negative changes in fair value due to credit risk							Gross carrying amount
		Performing			Non-performing				Performing			Non-performing				
			Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures	Of which: Unlikely to pay that are not past-due or past due <= 90 days			Of which: exposures with forbearance measures	Of which: Instruments with significant increase in credit risk since initial recognition but not credit-impaired (Stage 2)		Of which: exposures with forbearance measures	Of which: Unlikely to pay that are not past-due or past due <= 90 days	Inflows to non-performing exposures	
Loans and advances for which legislative and non-legislative moratorium (associated with a request ¹⁾)	429,451	36,298														
Loans and advances subject to legislative and non-legislative moratorium (granted and active)		32,461	31,911	1,128	5,536	549	364	441	820	576	97	418	244	170	189	86
of which: Households		9,247	9,093	303	1,198	154	96	114	240	175	33	123	65	42	46	22
of which: Collateralised by residential immovable property		6,404	6,326	234	753	78	52	61	119	89	26	68	30	23	24	10
of which: Non-financial corporations		22,616	22,221	814	4,255	395	268	327	567	388	64	286	179	128	143	64
of which: Small and Medium-sized Enterprises		15,039	14,813	592	3,032	226	160	192	366	263	46	193	103	72	81	56
of which: Collateralised by commercial immovable property		10,373	10,175	414	1,999	198	165	174	311	219	29	165	92	77	79	30

¹⁾ Including eligible obligors who didn't opt out of moratoria, where the specifications of the moratoria do not require obligors to opt in by submitting requests.