



## Notification to the EBA relating to Directive 2014/49/EU on deposit guarantee schemes

### METADATA

<b>The authority submitting the notification (RA, CA, DGS DA)</b>	<b>National Deposit Insurance Fund of Hungary (NDIF)</b>
<b>Country</b>	<b>Hungary</b>
<b>Date of submission of information</b>	06/04/2022
<b>Number of attachments</b>	NO
<b>Names of attachments</b>	NO
<b>Max Number of attachments</b>	
<b>Notification provided on</b>	e-mail
<b>Information to be shared with resolution authorities, competent authorities and DGS designated authorities (Yes/No)</b>	YES

### Part I: Notification on Determination of unavailability of deposits, including information on DGSs pay-out arrangements

#### TEMPLATE I. GENERAL INFORMATION

<b>Authorising MS</b>	Hungary
<b>The name of the institution or of the entity for which unavailability of deposits is determined</b>	Sberbank Hungary Private Company Limited by Shares
<b>The legal entity identifier of that institution or entity, where available</b>	529900E3CDUZL6H6GX76
<b>Overview of circumstances leading to the determination of unavailability of deposits</b>	The European Sberbank Group was indirectly affected by the Russian-Ukrainian war conflict and the resulting sanctions due to its ownership and was facing a liquidity crisis, which ended with the sale of certain subsidiaries (in Croatia, Slovenia and Serbia) the withdrawal of the operating licence in the Czech Republic and the restriction of the business activity in Austria. The on its own solvent and liquid Hungarian Sberbank entity had a EUR 90 million exposure towards the mother institution, which was „trapped” by the restrictions, causing a sudden credit loss and liquidity and solvency shortage at Sberbank Hungary. The measures taken by the MNB (approval of 2-days banking Holiday, appointment of supervisory commissioner)

	could not solve the serious hit caused by the unrepaid parent deposit led to the withdrawal of the licence of the Bank in order to avoid panic reactions and preserve the financial stability in the Hungarian banking sector.
<b>Date of determination of the unavailability of deposits</b>	02/03/22
<b>Repayment period (during the transitional period until 31.12.2023) according to MS legislation</b>	10 working days
<b>(Estimated) start date of the DGS payout</b>	11/03/22
<b>(Estimated) amount of DGS intervention</b>	n/a
	n/a
<b>(Estimated) number of depositors</b>	65,158
<b>(Estimated) amount of covered deposits</b>	146,8 billion HUF
	385,84 million EUR

#### Template II. Information on cross-border issues

<b>Cross-border payout (for branches established in EEA). Which authorities are involved?</b>	No other DGS involved.
<b>(Estimated) start date of the cross-border payout in the branch of the institution outside the home Member State of the DGS</b>	n/a
<b>(Estimated) number of depositors in the branch of the institution outside the home Member State of the DGS</b>	n/a
<b>(Estimated) amount of covered deposits in the branch of the institution outside the home Member State of the DGS</b>	n/a
	n/a
<b>Any additional information</b>	n/a