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GZ: BA 56-QE 3105-2021/0002  
2021/1791855

19.04.2021

Notification on compensation case relating to Directive 2014/49/EU on deposit guarantee schemes

Compensation case Greensill Bank AG

Dear Sir or Madam,

The Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) filed for insolvency over the Greensill Bank AG on 15 March 2021. The district court of Bremen opened the insolvency proceedings on 16 March 2021. On the same day BaFin determined the compensation case over the Greensill Bank AG. Since Greensill Bank AG is unable for the time being, for reasons that are directly related to its financial circumstances, to repay deposits that are due. In addition, Greensill Bank AG had no current prospect of being able to do so according to the required current forecast. The fact that the company is unable to repay the deposits due is that it is over-indebted. At this stage there were also no prospect that it will be able to repay maturing deposits in the future.

Yours sincerely,

On behalf of

Kraus

**Bankenaufsicht**

Hausanschrift:  
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Zugang für die rechtswirksame Übersendung qualifiziert elektronisch signierter Dokumente (§ 3a VwVfG) ausschließlich über:  
[qes-posteingang@bafin.de](mailto:qes-posteingang@bafin.de)