

Guidelines compliance table

EBA/GL/2020/04

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September 2020

Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013

The following competent authorities* comply or intend to comply with the EBA's Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013:

		Competent authority	Complies or intends to comply	Comments
Member State				
BE	Belgium	National Bank of Belgium	Complies	<p>As of notification date, i.e. 26.08.2020.</p> <p>The National Bank of Belgium (NBB) is compliant with these Guidelines and has implemented them in its supervision via a circular of 28 July 2020 (Circular NBB_2020_30).</p> <p>The circular is published on the NBB's website (French and Dutch):</p> <p>Link to French version : https://www.nbb.be/doc/cp/fr/2020/20200728_nbb_2020_30.pdf</p> <p>Link to Dutch version : https://www.nbb.be/doc/cp/nl/2020/20200728_nbb_2020_30.pdf</p>

		Competent authority	Complies or intends to comply	Comments
BG	Bulgaria	Bulgarian National Bank	Complies	As of notification date, i.e. 23.07.2020.
CZ	Czech Republic	Czech National Bank	Intends to comply**	By 01.09.2020. The Czech National Bank issued Information to the supervised institutions to draw attention to the Guidelines. https://www.cnb.cz/cs/dohled-financni-trh/legislativni-zakladna/banky-a-druzstevni-zalozny/metodicke-a-vykladove-materialy/
DK	Denmark	Danish Financial Supervisory Authority	Complies	As of notification date, i.e. 04.08.2020.
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	Intends to comply**	By 01.10.2020.
EE	Estonia	Finantsinspeksioon	Complies	As of notification date, i.e. 25.08.2020. Electronic link: https://www.fi.ee/et/juhendid/investeeri-mine/suunised-vaartpaberistamise-seeria-kaalutud-keskmise-lopptahtaja-maaramise-kohta-vastavalt-maaruse
IE	Ireland	Central Bank of Ireland	Intends to comply**	As of notification date, i.e. 27.08.2020. The EBA Guidelines set out an optional methodology for calculating the maturity of a tranche in a securitisation. Supervision of the Guidelines will form part of the broader credit risk supervision of an institution, to the extent that an institution opts to employ the methodologies set out in the Guidelines.
EL	Greece	Bank of Greece	Intends to comply**	Intends to comply by such time as the necessary legislative or regulatory proceedings have been completed.

		Competent authority	Complies or intends to comply	Comments
HR	Croatia	Hrvatska narodna banka (Croatian National Bank)	Intends to comply**	As of notification date, i.e. 31.08.2020. The Croatian National Bank complies with the EBA Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013. In order to inform credit institutions about the beginning of the application of the Guidelines, the Croatian National Bank sent a circular to all credit institutions asking for the application of the above-mentioned Guidelines starting from September 1st, 2020.
ES	Spain	Banco de España	Complies	As of notification date, i.e. 08.03.2021
FR	France	Banque de France	Complies	As of notification date, i.e. 26.08.2020.
IT	Italy	Bank of Italy	Intends to comply**	By application date, i.e. 01.09.2020.
CY	Cyprus	Central Bank of Cyprus	Complies	As of notification date, i.e. 08.03.2021.
LV	Latvia	Financial and Capital Market Commission	Intends to comply**	By the date a relevant institution exists in the jurisdiction. Currently there is no subject in Latvia to which the Guidelines relate.
LT	Lithuania	Bank of Lithuania	Intends to comply**	By 31.12.2020. The BoL has a draft decision for the adoption of the GL and will adopt it.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	Intends to comply**	By 01.09.2020.
HU	Hungary	Central Bank of Hungary	Intends to comply**	By 01.12.2020.
MT	Malta	Central Bank of Malta	Complies	By when necessary legislative or regulatory proceedings have been completed. The Malta Financial Services Authority is presently working to implement the EBA Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with

		Competent authority	Complies or intends to comply	Comments
				<p>point (a) of Article 257(1) of Regulation (EU) in the relevant national legislative instrument, by updating existing legislation and/or introducing new provisions. The Authority aims to conclude this implementation at its earliest.</p> <p>As noted above, the Malta Financial Services Authority is presently working to implement the EBA Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) in the relevant national legislative instrument, by updating existing legislation and/or introducing new provisions.</p>
NL	Netherlands	De Nederlandsche Bank N.V. (DNB)	Complies	As of notification date, i.e. 21.08.2020.
AT	Austria	Austrian Financial Market Authority	Complies	As of notification date, i.e. 21.08.2020.
PL	Poland	Komisja Nadzoru Finansowego	Complies	<p>By 01.01.2021.</p> <p>The KNF - PFSA (KNF), taking into consideration COVID-19, intends to comply with EBA Guidelines on the determination of the weighted average maturity of contractual payments due under the tranche of a securitisation transaction, starting from January 1st, 2021.</p>
PT	Portugal	Banco de Portugal	Complies	<p>As of notification date, i.e. 25.08.2020.</p> <p>Banco de Portugal issued and published, on August 25 2020, Circular Letter No. CC/2020/00000052 aimed at raising awareness to supervised institutions on the importance of adequately complying with these Guidelines and further emphasizing that Banco de Portugal will take these Guidelines in consideration when performing its supervisory duties.</p>

		Competent authority	Complies or intends to comply	Comments
RO	Romania	National Bank of Romania	Complies	As of notification date, i.e. 31.08.2020. Issuing an instruction, in order to take over in the national regulatory framework.
SI	Slovenia	Bank of Slovenia	Intends to comply**	By 01.09.2020. Link to the measures published in the relevant jurisdiction (Uradni list RS, št. 104/2020, 24 July 2020 – 1956. Sklep o uporabi Smernic o določitvi tehtane povprečne zapadlosti tranše v skladu s točko (a) člena 257(1) Uredbe (EU) št. 575/2013 - https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2020-01-1956/sklep-o-uporabi-smernic-o-dolocitvi-tehtane-povprecne-zapadlosti-transe-v-skladu-s-tocko-a-clena-2571-uredbe-eu-st--5752013).
SK	Slovakia	Národná banka Slovenska	Intends to comply**	By 31.12.2020.
FI	Finland	Finanssivalvonta (FIN-FSA)	Complies	As of notification date, i.e. 23.09.2020. The decision to comply with EBA/GL/2020/04 was made in the FIN-FSA on 25 August 2020. The GLs will be included in the FIN-FSA's Regulations and Guidelines 5/2019 that can be found here: https://www.finanssivalvonta.fi/en/regulation/FIN-FSA-regulations/capital-adequacy/05_2019/
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Complies	As of notification date, i.e. 08.03.2021

EU Institutions – Agencies

ECB	Single Supervisory Mechanism	Complies	The European Central Bank complies for Significant Institutions as defined in Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European
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	Competent authority	Complies or intends to comply	Comments
			Central Bank policies concerning the prudential supervision of credit institutions.

EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Financial Supervisory Authority, Iceland)	Intends to comply**	By 01.09.2020.
LI	Liechtenstein	Financial Market Authority Liechtenstein (FMA)	Complies	When necessary legislative or regulatory proceedings have been completed. Regulation (EU) 2017/2401 has not yet been incorporated into the EEA-agreement. The FMA intends to comply with the Guidelines by the date the date on which Regulation (EU) 2017/2401 is incorporated into the EEA Agreement. As soon as Regulation (EU) 2017/2402 is part of the EEA-Agreement the Financial Market Authority Liechtenstein will update its notifications regarding the respective Guidelines.
NO	Norway	The Financial Supervisory Authority of Norway	Intends to comply**	When necessary legislative or regulatory proceedings have been completed. STS is not yet incorporated into the EEA Agreement.

*The EEA States other than the Member States of the European Union are required to notify their compliance with EBA guidelines and recommendations relating to a legislative act which has been incorporated into the EEA Agreement, and otherwise provide the information on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered “non-compliant” unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA's Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website www.eba.europa.eu.