

## Guidelines compliance table

EBA/GL/2020/04

(Update: 19/12/2024);  
 Issue date: 4 May 2020; Application  
 date: 1 September 2020

Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013

The following competent authorities\* comply or intend to comply with the EBA's Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013:

|              |         | Competent authority      | Complies or intends to comply | Comments   |
|--------------|---------|--------------------------|-------------------------------|--|
| Member State |         |                          |                               |  |
| BE           | Belgium | National Bank of Belgium | <b>Complies</b>               | <p>As of notification date, i.e. 26.08.2020.</p> <p>The National Bank of Belgium (NBB) is compliant with these Guidelines and has implemented them in its supervision via a circular of 28 July 2020 (Circular NBB_2020_30).</p> <p>The circular is published on the NBB's website (French and Dutch) :</p> <p>Link to French version : <a href="https://www.nbb.be/doc/cp/fr/2020/20200728_nbb_2020_30.pdf">https://www.nbb.be/doc/cp/fr/2020/20200728_nbb_2020_30.pdf</a></p> <p>Link to Dutch version : <a href="https://www.nbb.be/doc/cp/nl/2020/20200728_nbb_2020_30.pdf">https://www.nbb.be/doc/cp/nl/2020/20200728_nbb_2020_30.pdf</a></p> |

|    |                | Competent authority                                    | Complies or intends to comply | Comments   |
|----|----------------|--|-------------------------------|--|
| BG | Bulgaria       | Bulgarian National Bank                                | Complies                      | As of notification date, i.e. 23.07.2020.  |
| CZ | Czech Republic | Czech National Bank                                    | Intends to comply**           | By 01. 09.2020.<br>The Czech National Bank issued Information to the supervised institutions to draw attention to the Guidelines.<br><br><a href="https://www.cnb.cz/cs/dohled-financni-trh/legislativni-zakladna/banky-a-druzstevni-zalozny/metodicke-a-vykladove-materialy/">https://www.cnb.cz/cs/dohled-financni-trh/legislativni-zakladna/banky-a-druzstevni-zalozny/metodicke-a-vykladove-materialy/</a> |
| DK | Denmark        | Danish Financial Supervisory Authority                 | Complies                      | As of notification date, i.e. 04.08.2020.  |
| DE | Germany        | Bundesanstalt für Finanzdienstleistungsufsicht (BaFin) | Complies                      | As of notification date, i.e. 10.02.2022. BaFin has adopted the guidelines in its administrative practice as of 01 October 2020.   |
| EE | Estonia        | Finantsinspektsioon                                    | Complies                      | As of notification date, i.e. 25.08.2020.<br>Electronic link:<br><a href="https://www.fi.ee/et/juhendid/investeeringu-suunistatud-vaatpaberistamise-seeria-kaalutud-keskmise-loptahtaja-maaramise-kohta-vastavaalt-maaruse">https://www.fi.ee/et/juhendid/investeeringu-suunistatud-vaatpaberistamise-seeria-kaalutud-keskmise-loptahtaja-maaramise-kohta-vastavaalt-maaruse</a>                               |
| IE | Ireland        | Central Bank of Ireland                                | Intends to comply**           | As of notification date, i.e. 27.08.2020.<br><br>The EBA Guidelines set out an optional methodology for calculating the maturity of a tranche in a securitisation. Supervision of the Guidelines will form part of the broader credit risk supervision of an institution, to the extent that an institution opts to employ the methodologies set out in the Guidelines.  |
| EL | Greece         | Bank of Greece   | Intends to comply**           | Intends to comply by such time as the necessary legislative or regulatory proceedings have been completed.   |

|    |            | Competent authority                                    | Complies or intends to comply | Comments   |
|----|------------|--|-------------------------------|--|
| HR | Croatia    | Hrvatska narodna banka (Croatian National Bank)        | <b>Intends to comply**</b>    | As of notification date, i.e. 31.08.2020.<br>The Croatian National Bank complies with the EBA Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013. In order to inform credit institutions about the beginning of the application of the Guidelines, the Croatian National Bank sent a circular to all credit institutions asking for the application of the above-mentioned Guidelines starting from September 1st, 2020. |
| ES | Spain      | Banco de España  | <b>Complies</b>               | As of notification date, i.e. 08.03.2021   |
| FR | France     | Banque de France                                       | <b>Complies</b>               | As of notification date, i.e. 26.08.2020.  |
| IT | Italy      | Bank of Italy  | <b>Complies</b>               | Complies as of date of notification, 03/08/2022.<br>Please note that Bank of Italy is compliant since 01/09/2020.<br><a href="https://www.bancaditalia.it/competi/vigilanza/normativa/orientamenti-vigilanza/elenco-esa/index.html">https://www.bancaditalia.it/competi/vigilanza/normativa/orientamenti-vigilanza/elenco-esa/index.html</a> .   |
| CY | Cyprus     | Central Bank of Cyprus                                 | <b>Complies</b>               | As of notification date, i.e. 08.03.2021.  |
| LV | Latvia     | Financial and Capital Market Commission                | <b>Intends to comply**</b>    | By the date a relevant institution exists in the jurisdiction. Currently there is no subject in Latvia to which the Guidelines relate.   |
| LT | Lithuania  | Bank of Lithuania                                      | <b>Intends to comply**</b>    | By 31.12.2020.<br>The BoL has a draft decision for the adoption of the GL and will adopt it.   |
| LU | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) | <b>Intends to comply**</b>    | By 01.09.2020.   |
| HU | Hungary    | Central Bank of Hungary                                | <b>Intends to comply**</b>    | By 01.12.2020.   |
| MT | Malta      | Central Bank of Malta                                  | <b>Complies</b>               | By when necessary legislative or regulatory proceedings have been completed.<br>The Malta Financial Services Authority is presently working to   |

|    |             | Competent authority                 | Complies or intends to comply | Comments   |
|----|-------------|-------------------------------------|-------------------------------|--|
|    |             |                                     |                               | <p>implement the EBA Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) in the relevant national legislative instrument, by updating existing legislation and/or introducing new provisions. The Authority aims to conclude this implementation at its earliest.</p> <p>As noted above, the Malta Financial Services Authority is presently working to implement the EBA Guidelines on the determination of the weighted average maturity (WAM) of the contractual payments due under the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) in the relevant national legislative instrument, by updating existing legislation and/or introducing new provisions.</p> |
| NL | Netherlands | De Nederlandsche Bank N.V. (DNB)    | <b>Complies</b>               | As of notification date, i.e. 21.08.2020.  |
| AT | Austria     | Austrian Financial Market Authority | <b>Complies</b>               | As of notification date, i.e. 21.08.2020.  |
| PL | Poland      | Komisja Nadzoru Finansowego         | <b>Complies</b>               | <p>By 01.01.2021.</p> <p>The KNF - PFSA (KNF), taking into consideration COVID-19, intends to comply with EBA Guidelines on the determination of the weighted average maturity of contractual payments due under the tranche of a securitisation transaction, starting from January 1st, 2021.</p>   |
| PT | Portugal    | Banco de Portugal                   | <b>Complies</b>               | <p>As of notification date, i.e. 25.08.2020.</p> <p>Banco de Portugal issued and published, on August 25 2020, Circular Letter No. CC/2020/00000052 aimed at raising awareness to supervised institutions on the importance of adequately complying with these Guidelines and further emphasizing that Banco de Portugal will take</p>   |

|    |          | Competent authority  | Complies or intends to comply | Comments   |
|----|----------|--|-------------------------------|--|
|    |          |  |                               | these Guidelines in consideration when performing its supervisory duties.  |
| RO | Romania  | National Bank of Romania                                     | <b>Complies</b>               | As of notification date, i.e. 31.08.2020.<br>Issuing an instruction, in order to take over in the national regulatory framework.   |
| SI | Slovenia | Bank of Slovenia   | <b>Complies</b>               | As of notification date, i.e. 22.02.2022. Regulation on the application of the Guidelines on the determination of the weighted average maturity of the tranche in accordance with point (a) of Article 257(1) of Regulation (EU) No 575/2013 was published in the Official Gazette of the Republic of Slovenia<br><br>No 104/2020 (page 4270) on 24 July 2020.<br><br>URL: <a href="https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2020-01-1956/sklep-o-uporabi-smernic-o-dolocitvi-tehtane-povprecne-zapadlosti-transe-v-skladu-s-tocko-a-clena-2571-uredbe-eu-st-5752013">https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2020-01-1956/sklep-o-uporabi-smernic-o-dolocitvi-tehtane-povprecne-zapadlosti-transe-v-skladu-s-tocko-a-clena-2571-uredbe-eu-st-5752013</a> |
| SK | Slovakia | Národná banka Slovenska                                      | <b>Complies</b>               | As of notification date, i.e. 10/12/2024   |
| FI | Finland  | Finanssivalvonta (FIN-FSA)                                   | <b>Complies</b>               | As of notification date, i.e. 23.09.2020.<br>The decision to comply with EBA/GL/2020/04 was made in the FIN-FSA on 25 August 2020. The GLs will be included in the FIN-FSA's Regulations and Guidelines 5/2019 that can be found here: <a href="https://www.finanssivalvonta.fi/en/regulation/FIN-FSA-regulations/capital-adequacy/05_2019/">https://www.finanssivalvonta.fi/en/regulation/FIN-FSA-regulations/capital-adequacy/05_2019/</a>   |
| SE | Sweden   | Finansinspektionen (Swedish Financial Supervisory Authority) | <b>Complies</b>               | As of notification date, i.e. 08.03.2021   |

|     | Competent authority          | Complies or intends to comply | Comments  |
|-----|------------------------------|-------------------------------|---|
| ECB | Single Supervisory Mechanism | <b>Complies</b>               | The European Central Bank complies for Significant Institutions as defined in Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions. |

#### EEA – EFTA State

|    |               |   |                            |  |
|----|---------------|---|----------------------------|--|
| IS | Iceland       | Fjármálaeftirlitið (Financial Supervisory Authority, Iceland) | <b>Intends to comply**</b> | By 01.09.2020.   |
| LI | Liechtenstein | Financial Market Authority Liechtenstein (FMA)                | <b>Complies</b>            | When necessary legislative or regulatory proceedings have been completed.<br>Regulation (EU) 2017/2401 has not yet been incorporated into the EEA-agreement.<br>The FMA intends to comply with the Guidelines by the date the date on which Regulation (EU) 2017/2401 is incorporated into the EEA Agreement.<br>As soon as Regulation (EU) 2017/2402 is part of the EEA-Agreement the Financial Market Authority Liechtenstein will update its notifications regarding the respective Guidelines. |
| NO | Norway        | The Financial Supervisory Authority of Norway                 | <b>Intends to comply**</b> | When necessary legislative or regulatory proceedings have been completed. STS is not yet incorporated into the EEA Agreement.  |

\*The EEA States other than the Member States of the European Union are required to notify their compliance with EBA guidelines and recommendations relating to a legislative act which has been incorporated into the EEA Agreement, and otherwise provide the information on a voluntary basis.

\*\* Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered “non-compliant” unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

## Notes

Article 16(3) of the EBA’s Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA’s website [www.eba.europa.eu](http://www.eba.europa.eu).