

## Guidelines compliance table

EBA/GL/2018/02

19 July 2018; Date of application – 30  
 June 2019; Updated 01 March 2021

### Guidelines on the technical aspects of the management of interest rate risk arising from non-trading book activities under the supervisory review process (IRRBB)

The following competent authorities\* comply or intend to comply with the EBA's Guidelines on the management of interest rate risk arising from non-trading book activities (IRRBB):

Member State	Competent authority	Complies or intends to comply	Comments
BE	Belgium National Bank of Belgium	No	Does not comply and does not intend to comply with all or parts of the Guidelines. The National Bank of Belgium will generally and almost entirely comply with the EBA Guidelines on the management of interest rate risk arising from non-trading book activities under Directive 2013/36/EU (EBA/GL/2018/02), except for Section 4.5 on the specific requirements for the prudential outlier test. The Guidelines have been transposed by Circular NBB_2018_32, published on 11 December 2018, coming into effect as of 30 June 2019. The requirements for the prudential outlier test included in section 4.5 of the EBA Guidelines leave too much discretion to the institutions, particularly with respect to the inclusion of

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
				commercial margins and the repricing term of non-maturity deposits, which would result in a supervisory outlier test that is not sufficiently conservative and is not comparable across institutions. The National Bank of Belgium therefore decided to leave the existing Belgian requirements regarding the prudential reporting unchanged for the time being, pending changes to be made by the ECB, as head of the SSM, to reporting requirements on the outlier test and the interest rate risk associated with non-trading activities following the new EBA guidelines of 19 July 2018.
BG	Bulgaria	Българска народна банка (Bulgarian National Bank)	<b>Intends to comply**</b>	By 30 June 2019.
CZ	Czech Republic	Czech National Bank	<b>Yes</b>	As at 26 October 2018, notification date.
DK	Denmark	Danish Financial Supervisory Authority	<b>Yes</b>	As at 25 January 2019, notification date.
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	<b>Yes</b>	As at 24.09.2019, notification date. The new requirements on interest rate change scenarios need to be incorporated into a supervisory circular.
EE	Estonia	Finantsinspektsioon	<b>Yes</b>	As at 26 February 2019, notification date.
IE	Ireland	Central Bank of Ireland	<b>Intends to comply**</b>	By 30 June 2019.
EL	Greece	Bank of Greece	<b>Intends to comply**</b>	By 31 December 2019.
HR	Croatia	Republika Hrvatska (Republic of Croatia)	<b>Comply</b>	By notification date, 01.03.2021.
ES	Spain	Banco de España	<b>Intends to comply**</b>	By 30 June 2019.

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
FR	France	Autorité de Contrôle Prudentiel et de Résolution (ACPR)	<b>Yes</b>	As at 22 February 2019, notification date. Please note the Autorité de Contrôle Prudentiel et de Résolution (ACPR) has published on 20 February the " <a href="#">Notice 2018 - Modalités de calcul et de publication des ratios prudentiels dans le cadre de la CRD IV</a> " declaring its compliance with the Guidelines on the management of interest rate risk arising from non-trading book activities.
IT	Italy	Bank of Italy	<b>Intends to comply**</b>	By 31 December 2019.
CY	Cyprus	Central Bank of Cyprus	<b>Yes</b>	As at 14 February 2019, notification date.
LV	Latvia	Financial and Capital Market Commission	<b>Intends to comply**</b>	By 31 December 2019.
LT	Lithuania	Bank of Lithuania	<b>Yes</b>	As at 29 July 2019.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	<b>Intends to comply**</b>	By such time as the necessary legislative or regulatory proceedings have been completed.
HU	Hungary	Central Bank of Hungary	<b>Intends to comply**</b>	By 30 June 2019.
MT	Malta	Malta Financial Services Authority	<b>Intends to comply**</b>	By such time as the necessary legislative or regulatory proceedings have been completed.
NL	Netherlands	De Nederlandsche Bank N.V.	<b>Yes</b>	As at 22 February 2019, notification date.
AT	Austria	Austrian Financial Market Authority	<b>Yes</b>	By 30 June 2019. <b>Update 16.12.19</b> By letter of 16 December 2019, the FMA notified the EBA that it is fully compliant with the guidelines as of 30 June 2019.  'In reference to our compliance declaration of 18 February 2018 in which we declared that the FMA "intends to comply" with Guidelines on the management of interest rate risk arising from non-trading activities with effect from their

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				entry into force, we would like to confirm the following:  Following the entry into force of the Guidelines on the management of interest rate risk arising from non-trading activities on 30 June 2019, the FMA has been fully compliant with these Guidelines with effect from that date.'
PL	Poland	Komisja Nadzoru Finansowego	<b>Yes</b>	As at 18 February 2019, notification date.
PT	Portugal	Banco de Portugal	<b>Intends to comply**</b>	By 31 December 2019. Banco de Portugal intends to comply with the guidelines by 31 December 2019, after the necessary alignment on Banco de Portugal regulation regarding the report of the outlier test and its supervisory practices.
RO	Romania	National Bank of Romania	<b>Intends to comply**</b>	By such time as the necessary legislative or regulatory proceedings have been completed. Compliance with Guidelines requires amending national regulations. NBR has initiated the necessary regulatory proceedings for modifying the secondary legislation in order to make the Guidelines applicable.
SI	Slovenia	Bank of Slovenia	<b>Intends to comply**</b>	By 30 June 2019. Link to the measures published in the relevant jurisdiction: <a href="https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2019-01-0252/sklep-o-uporabi-smernic-o-upravljanju-obrestnega-tveganja-ki-izhaja-iz-netrgovalnih-delavnosti">https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2019-01-0252/sklep-o-uporabi-smernic-o-upravljanju-obrestnega-tveganja-ki-izhaja-iz-netrgovalnih-delavnosti</a>
SK	Slovakia	Národná banka Slovenska	<b>Intends to comply**</b>	By 30 June 2019.
FI	Finland	Finanssivalvonta (FIN-FSA)	<b>Intends to comply**</b>	By 30 June 2019.
SE	Sweden	Finansinspektionen	<b>Yes</b>	As at 4 July 2019, notification date.
UK	United Kingdom	Prudential Regulation Authority	<b>Yes</b>	As at 4 February 2019, notification date.

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
		The Financial Conduct Authority (FCA)	<b>Intends to comply**</b>	By 30 June 2019.

#### EU Institutions – Agencies

ECB	ECB	European Central Bank	<b>Yes</b>	As at 1 July 2019, notification date.
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#### EEA – EFTA State

IS	Iceland	Financial Supervisory Authority, Iceland	<b>Intends to comply**</b>	By 30 June 2019.
LI	Liechtenstein	Financial Market Authority Liechtenstein (FMA)	<b>Yes</b>	As at 26 February 2019, notification date.
NO	Norway	Finanstilsynet	<b>Yes</b>	As at 18 February 2019, notification date.

#### European Territories under Article 355(3) TFEU

UK	United Kingdom	Gibraltar Financial Services Commission	<b>Yes</b>	As at 31 January 2019, notification date.
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\*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA’s Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

\*\* Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered “non-compliant” unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

#### Notes

Article 16(3) of the EBA’s Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.



For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website [www.eba.europa.eu](http://www.eba.europa.eu).