

# Guidelines compliance table

EBA/GL/2016/08 Appendix 1

24 January 2017; Date of application –  
1 March 2017 (Updated 7 January  
2020)

## Guidelines on implicit support for securitisation transactions

The following competent authorities\* comply or intend to comply with the EBA's Guidelines on implicit support for securitisation transactions:

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
Member State				
BE	Belgium	National Bank of Belgium	<b>Yes</b>	As at 05.02.2019, notification date. The National Bank of Belgium (NBB) has transposed the Guidelines on implicit support for securitisation transactions (EBA/GL/2016/08) into Belgian law by circular NBB_2018_03 on 29 January 2018 ( <a href="https://www.nbb.be/en/articles/circulaire-nbb201803orientations-de-labe-sur-le-soutien-implicite-aux-operations-de">https://www.nbb.be/en/articles/circulaire-nbb201803orientations-de-labe-sur-le-soutien-implicite-aux-operations-de</a> ). The guidelines have been implemented in their entirety, the NBB is thus fully compliant.
BG	Bulgaria	Българска народна банка (Bulgarian National Bank)	<b>Yes</b>	In accordance with Article 74a of the Law on Credit Institutions banks shall apply the EBA guidelines, recommendations concerning them, and for which the BNB has announced it shall comply with in accordance with Article 79a, paragraph 1, item 2 of the same Law.

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
				In particular, there is currently no dedicated legislative framework for covered bonds in place at national level.
CZ	Czech Republic	Česká Národní Banka (Czech National Bank)	<b>Yes</b>	As at 05.02.2019, notification date.
DK	Denmark	Finanstilsynet (The Danish Financial Supervisory Authority)	<b>Yes</b>	As at 24.01.2017, notification date. On behalf of the Danish Financial Supervisory Authority, I hereby confirm that the supervisory approach of the Danish Financial Supervisory Authority fully meets the requirements of the EBA Guidelines on implicit support for securitisations transactions. On behalf of the Danish Financial Supervisory Authority, I hereby inform that the Danish Financial Supervisory Authority has not yet come across any relevant securitisation transactions entered into by a Danish sponsor institution and/ or originator institution.
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	<b>Yes</b>	As at 24.01.2017, notification date.
EE	Estonia	Finantsinspektsioon (Financial Supervision Authority)	<b>Yes</b>	As at 16.01.2017, notification date.
IE	Ireland	Central Bank of Ireland	<b>Yes</b>	As at 06.02.2019, notification date.
EL	Greece	Τράπεζα της Ελλάδος (Bank of Greece)	<b>Intends to comply**</b>	By 31.12.2019. <del>By 01.03.2017.</del>
HR	Croatia	Croatian National Bank	<b>Intends to comply**</b>	By the date a relevant instrument exists in our jurisdiction. Guidelines on implicit support for securitisation transactions (EBA/GL/2016/08) are not relevant for our credit institutions because credit institutions in Croatia are not involved with the securitisation transactions so far. – still the same
ES	Spain	Banco de España (Bank of Spain)	<b>Yes</b>	As at 07.02.2019, notification date.

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
FR	France	Autorité de Contrôle Prudentiel et de Résolution (ACPR)	<b>Yes</b>	As at 10.01.2017, notification date.
IT	Italy	Banca d'Italia (Bank of Italy)	<b>Yes</b>	As at 03.05.2019, notification date.
CY	Cyprus	Κεντρική Τράπεζα της Κύπρου (Central Bank of Cyprus)	<b>Yes</b>	As at 08.12.2016, notification date.
LV	Latvia	Finanšu un Kapitāla tirgus Komisija (Financial and Capital Market Commission)	<b>Not applicable</b>	The Guidelines do not apply in our jurisdiction for the following reasons: As of this moment no institutions in the Republic of Latvia are involved in securitisation transactions as an originator or sponsor institution. In addition, market participants in Latvia historically have shown limited interest in issuing or sponsoring asset backed securities. Because of the aforementioned reasons, the EBA Guidelines on implicit support for securitisation transactions (EBA/GL/2016/08) would not apply to any institutions in the Latvian jurisdiction and therefore are currently deemed to not be relevant. FCMC monitors market developments on an ongoing basis and will implement the requirements laid down in the Guidelines when and if they become relevant to market practices in the Republic of Latvia.
LT	Lithuania	Lietuvos Bankas (Bank of Lithuania)	<b>Yes</b>	As at 07.01.2020, notification date.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	<b>Yes</b>	As at 05.02.2019, notification date.
HU	Hungary	Magyar Nemzeti Bank (Central Bank of Hungary)	<b>Yes</b>	As at 22.02.2019, notification date. Implementing document: ICAAP-ILAAP-BMA Methodological Handbook of the MNB ( <a href="https://www.mnb.hu/felugyelet/szabalyozas/felugyeleti-szabalyozoeszkozok/modszertani-">https://www.mnb.hu/felugyelet/szabalyozas/felugyeleti-szabalyozoeszkozok/modszertani-</a>

		<b>Competent authority</b>	<b>Complies or intends to comply</b>	<b>Comments</b>
				<a href="#">kezikonyvek/icaap-ilaap-bma-felugyeleti-felulvizsgalatok</a>
MT	Malta	Malta Financial Services Authority	<b>Intends to comply**</b>	<b>By June 2019.</b>
NL	Netherlands	De Nederlandsche Bank (National Bank of Netherlands)	<b>Yes</b>	<b>As at 04.03.2019, notification date.</b>
AT	Austria	Finanzmarktaufsicht (Austrian Financial Market Authority)	<b>Yes</b>	As at 14.12.2016, notification date.
PL	Poland	Komisja Nadzoru Finansowego (Polish Financial Supervision Authority)	<b>Yes</b>	As at 25.01.2017, notification date.
PT	Portugal	Banco de Portugal (Bank of Portugal)	<b>Yes</b>	<b>As at 05.02.2019, notification date.</b>
RO	Romania	Banca Națională a României (National Bank of Romania)	<b>Yes</b>	As at 27.01.2017, notification date.
SI	Slovenia	Banka Slovenije (Bank of Slovenia)	<b>Yes</b>	<b>As at 01.03.2017, notification date.</b> <a href="https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2017-01-0050?so=2017-01-0050">https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2017-01-0050?so=2017-01-0050</a>
SK	Slovakia	Národná Banka Slovenska (National Bank of Slovakia)	<b>Not applicable</b>	The Guidelines do not apply to our jurisdiction. The securitisation is used in the Slovak banking sector in very limited volumes, and only by the Significant institutions which are directly supervised by the ECB under the SSM. For this reason, we will notify these Guidelines as “do not apply”, but it does not preclude the application of the Guidelines in the future.
FI	Finland	Finanssivalvonta (FIN-FSA) (for Less Significant Institutions)	<b>Yes</b>	As at 01.03.2017, notification date. We have made amendments to FIN-FSA Regulations and Guidelines 25/2013 where we advise supervised entities to comply with the Guidelines. The amended Regulations and Guidelines

		Competent authority	Complies or intends to comply	Comments
				25/2013 will be published shortly <a href="#">here</a> .
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Yes	As at 30.01.2019, notification date.
UK	United Kingdom	Prudential Regulation Authority (PRA)	Yes	As at 05.02.2019, notification date.
		Financial Conduct Authority (FCA)	Yes	As at 05.02.2017, notification date.

#### EU Institutions – Agencies

ECB	ECB	ECB (for Significant Institutions)	Yes	As at 05.02.2019, notification date.
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#### EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Financial Supervisory Authority, Iceland)	Intends to comply**	By the date a relevant institution or instrument exists in my jurisdiction. As of January 2017 no institutions in Iceland have issued securitisation instruments. The FSA, Iceland will prepare the national measures to be published, in light of the fact that an active securitisation market is not in place.
LI	Liechtenstein	Financial Market Authority (FMA)	Yes	As at 24.01.2019, notification date.
NO	Norway	The Financial Supervisory Authority of Norway	Not applicable	The Guidelines do not apply in my jurisdiction. The Guidelines are developed pursuant to Article 428 of the CRR. The CRR has thus far not been included in the EEA Agreement. Norwegian legislation does not contain any provision corresponding to CRR Article 248 on implicit support. Norwegian Financial Institutions cannot transfer loans to SPVs.

#### European Territories under Article 355(3) TFEU

UK	United Kingdom	Gibraltar Financial Services Authority	Yes	As at 17.01.2017, notification date.
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\*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA's Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

\*\* Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered "non-compliant" unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

### Notes

Article 16(3) of the EBA's Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website [www.eba.europa.eu](http://www.eba.europa.eu).