

THE CHAIRPERSON

John Berrigan
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29 April 2022

Subject: Call for advice regarding the review of the macroprudential framework

Dear Mr Berrigan,

I am writing to you in response to your call for advice regarding the review of the macroprudential framework for banking, as mandated by Article 513 of Regulation (EU) No 575/2013 (CRR).

It is my pleasure to provide you today with the report prepared by the EBA, which sets out the advice of the EBA on this important review. The report includes specific proposals aimed at simplifying and harmonising some elements of the current framework.

Please accept my apologies for missing the deadline you indicated in your call for advice. I nevertheless hope that our input can be of help in updating the macroprudential framework and in making it work more effectively.

We are in close contact with your staff on this matter and are looking forward to continuing the work on this important review.

Yours sincerely,

[signed]

José Manuel Campa

CC:

Irene Tinagli, Chair of the Committee on Economic and Monetary Affairs, European Parliament

Claudia Lindemann, Head of ECON Secretariat

Bruno Le Maire, Minister of Finance, President of the Rotating Council of the EU

Tuomas Saarenheimo, Chair of Economic and Finance Committee, Council of the European Union

Jeppe Tranholm-Mikkelsen, Secretary-General, Council of the EU

Martin Merlin, DG FISMA Director Dir D, Regulation and prudential supervision of financial Institutions

Almoro Rubin de Cervin, DG FISMA Head of Unit D1, Bank regulation and supervision,

Dominique Thienpont, DG FISMA Legal Counsellor to Dir D

Ralf Jacob, DG FISMA, Head of Unit E3, Macroprudential Policy

Stan Maes, DG FISMA, Deputy Head of Unit E3, Macroprudential Policy

Encl: EBA advice on the review of the macroprudential framework