

EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL MARKETS UNION

The Director-General

Brussels FISMA.D.3/AG ARES(2021)2754534

Mr Jose Manuel CAMPA Chairperson European Banking Authority

josemanuel.campa@eba.europa.eu

Sent by email

Subject: Call for advice to the European Banking Authority (EBA) regarding

funding in resolution and insolvency as part of the review of the crisis

management and deposit insurance framework

Dear José Manuel,

The Commission is reviewing the bank crisis management and deposit insurance framework with the aim of increasing its efficiency, proportionality and overall coherence to manage bank crises in the EU, irrespective of the banks' size and business model, as well as to enhance the level of depositor protection. The Commission services are currently preparing this review by following the steps foreseen by the better regulation requirements, of which the impact assessment is an important part.

As part of this review, the Commission services are seeking targeted technical advice from the EBA on possible funding sources (internal and external) to handle a bank failure in resolution and insolvency, including on the conditions to access external funding (please see enclosed the Call for Advice for more details).

My services stand ready to support the EBA in completing this technical advice as efficiently as possible. The invaluable input from the EBA will be instrumental in informing the Commission's decision.

To this end, I would ask the EBA to deliver its analysis to the Commission services by 14 June 2021.

Thank you in advance for your cooperation and I look forward to receiving the EBA's advice.

Yours sincerely,

(e-signed) John BERRIGAN

Contacts:

DONNAY, Marie, tel. +32 229-65308, Marie.DONNAY@ec.europa.eu WOLLNY, Heinrich, tel. +32 229-54988, Heinrich.WOLLNY@ec.europa.eu GRIGORUT, Anca, tel. +32 229-56730, Anca.GRIGORUT@ec.europa.eu HILD, Alexandra, tel. +32 229-86453, Alexandra.HILD@ec.europa.eu LAMETAIRIE, Guillaume, tel. +32 229-87338, Guillaume.LAMETAIRIE@ec.europa.eu GREBOT, Thomas, tel. +32 229-54485, Thomas.GREBOT@ec.europa.eu

Enclosure: Call for advice

c.c.: Martin MERLIN (FISMA D), Benoit MESNARD (FISMA), Marie

DONNAY (FISMA.D3), Heinrich WOLLNY (FISMA D.3),

Tommy DE TEMMERMAN (CAB MCGUINNESS