



EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL
MARKETS UNION

Director General

Brussels
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Mr José Manuel CAMPA
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Dear Gabriel, Steven, José Manuel,

Please find enclosed a call for advice to the European Supervisory Authorities regarding digital finance and related issues. It calls on your three authorities to provide advice on the regulation and supervision of more fragmented or non-integrated value chains, platforms and bundling of services, and risks of groups combining different activities. In addition, it calls upon the European Banking Authority to also provide advice on (i) non-bank lending and (ii) protection of client funds and the articulation to the deposit guarantee scheme directive.

I am grateful for your efforts in advising us on these important topics. The content of the call for advice has been discussed between our services. My services are ready to answer any further questions and look forward to taking part in your deliberations as the work unfolds. Given that these are new and evolving matters, the interim reports setting out preliminary findings will also be of particular interest and importance.

Yours sincerely,

(e-signed)

John BERRIGAN

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Enclosure: Call for Advice to ESAs on digital finance and related issues

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