

**David Eacott**

Director of Banking Supervision  
Malta Financial Services Authority

***Senior leader in banking supervision with international experience after working with the ECB, Bank of England, and previously in the European Council.***  
***Technical expertise in prudential, conduct and AML risk management in the banking sector.***  
***Motivation and leadership of large teams with a record of transformational delivery.***

***Director of Banking Supervision at MFSA (February 2020 - contract until January 2023)***  
***Representative for Malta on the ECB's Supervisory Board***

3 year contract with specific goal to upgrade the capabilities of the MFSA and improve the confidence of stakeholders through a period of transformation and crisis management.

- ***Leadership:*** providing direction to and motivating a team of 65 staff responsible for banking and financial institutions supervision, policy, onsite and data processing;
- ***Delivery:*** redesign of Malta's banking supervisory model, improved stakeholder confidence, crisis management through MoneyVal/FATF reviews and Covid;
- ***Stakeholders:*** ECB Supervisory Board and Directors, Finance Ministry, Central Bank Governors, MFSA Senior Management, Chairs and CEOs of leading banks and FIs, IMF and rating agency reviewers and European and local industry representatives.

**Bank of England**

***Priorities and Resources (April 2019 – January 2020)***

- Designing the framework for the 2020 reprioritisation of staff to support revised Bank of England budget;
- Preparatory work to set up a central project function to improve the Bank's delivery of key transformation initiatives.

***Head of Structural Reform Implementation (January 2017 – March 2019)***

- ***Leadership:*** oversight of 30 central staff (and wider team of 100 FTE) responsible for implementing Ring Fencing in the UK across major banks;
- ***Delivery:*** reformed central team to ensure delivery of project on time. Management of significant legal, operational and prudential risk issues across the major UK banks;
- ***Stakeholders:*** Bank of England Programme and Project Boards across central banking, prudential regulation, data reporting.

## Previous roles

- **Bank of England, Senior Manager, Major UK Deposit Takers** (October 2013 – December 2016) – led a team of 7 staff responsible for the supervision of Nationwide Building Society; led PRA relations with the Internal Audit profession;
- **Bank of England, Senior Manager, Building Societies Supervision** (April 2010 – September 2013) – led a team of 7 staff responsible for prudential supervision of around 15 building societies including crisis management and resolution preparations;
- **Financial Services Authority (FSA), Senior Manager Asset Management** (July 2006 – April 2010) – led a team of 10 staff responsible for a variety of large and mid-sized asset management firms;
- **Foreign Office – UK Representation to the European Union, Financial Services Attaché** (on secondment, April 2004 - 2006) – technical expert on banking capital posted to Brussels to help chair the Council Working Group responsible for the first Capital Requirements Directive and manage the Presidency relationship with other member states' technical experts and representatives in the European Parliament;
- **FSA Press Officer** (January 2003 – April 2004) – managing press relationships on prudential and organisational matters;
- **Bank of England and FSA Banking and Policy Analyst** (various roles October 1997 – December 2002 in supervision and policy);
- **Loughborough Students Union Sabbatical Secretary** (August 1995 – August 1997) – responsible for management of 130 permanent and 300 student staff, democratic structures, introduction of Education Act procedures for student elections. I also led the successful application for the Investors in People award. Re-elected in 1996.

## Qualifications, interests and information

- Chartered Institute of Management Accounts (exams passed but I moved to Belgium after completing the qualification);
- Degree in Modern European Studies, 1995 (2:1);
- A levels – French, German, Economics, 1991 (all at Grade A);
- Languages – working knowledge of French and German;
- Interests – I play hockey when in the UK, recreational runner, cooking, travel, keeping myself up to date on current affairs;
- British national, born in Bath, 1973.