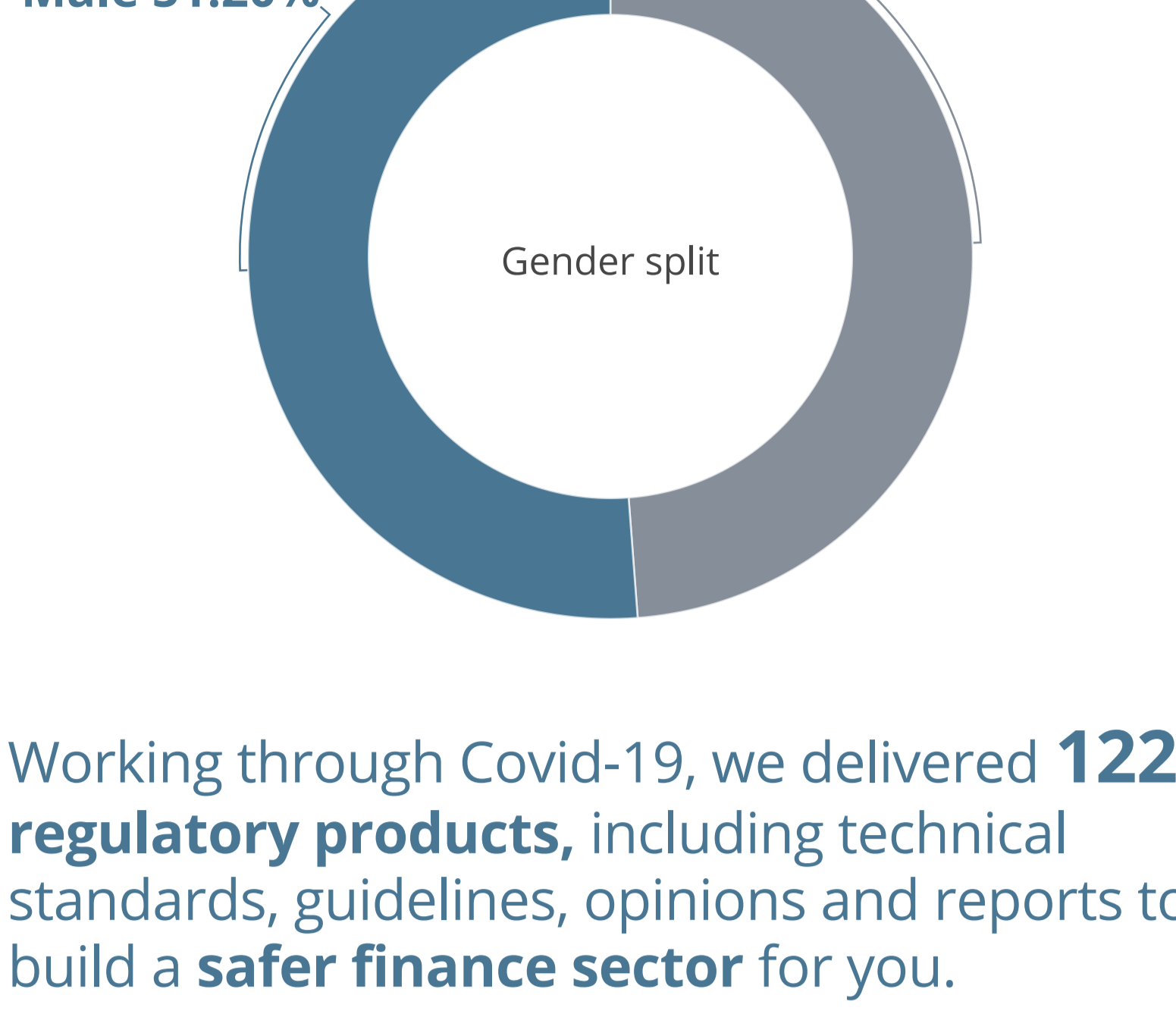
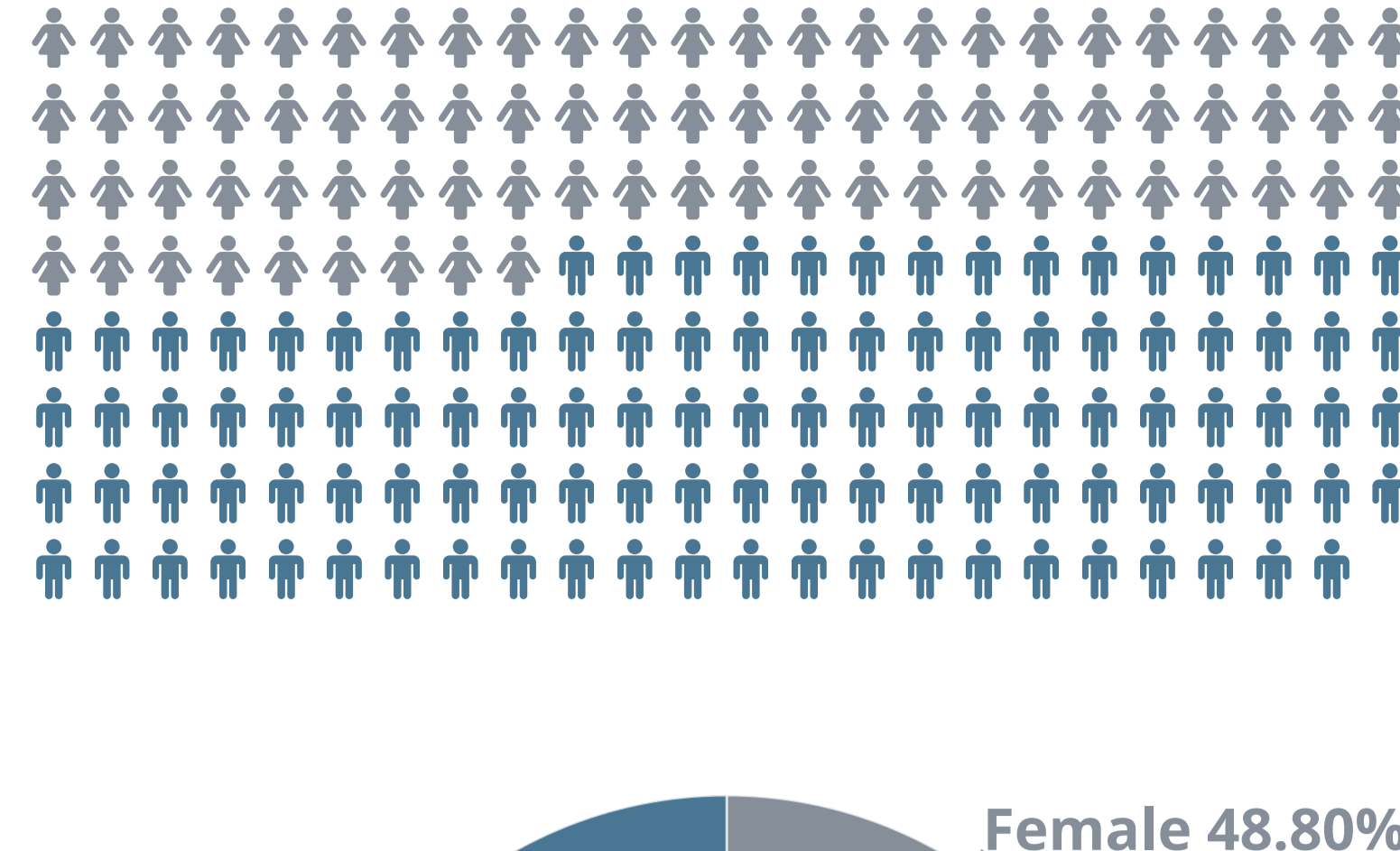


The EBA working for you

We are an **EU Agency** with a total of **215** staff from across Europe.



Working through Covid-19, we delivered **122 regulatory products**, including technical standards, guidelines, opinions and reports to build a **safer finance sector** for you.



[Read more >](#)

Our ongoing mission



We help create the **single rulebook of binding standards** for EU financial institutions. This level playing field strengthens the EU banking sector and **helps protect savers, investors, consumers and you.**

[Read more >](#)

Reducing risk

2021 to 2025 is our final phase of setting new rules for investment firms.

29 regulatory products, tailored to a firm's size and activities, will **control risks** and **increase transparency.**



[Read more >](#)

Keeping your money safe

When firms fail, **investors and shareholders** should absorb the losses - **not the taxpayer.**

In **2022**, we will **report on minimum equity (MREL)** needed for this. And follow up with an **impact assessment.**

Q2 2022 Report



Q4 2022 Impact assessment

[Read more >](#)

Define data once and report once

We are working to achieve an **integrated reporting system**, which would create a single ecosystem with **streamlined reporting** processes for both reporting institutions and authorities.



DATA DICTIONARY

- Minimum requirements
- Data granularity
- Define once



CENTRAL DATA COLLECTION POINT

- Data collection and sharing
- Report once



GOVERNANCE

- Joint Committee
- Coordination among authorities

[Read more >](#)

Harmonising the implementation of market risk rules

Institutions risk losses as market prices move. We help **harmonise the implementation** of the new EU market risk framework and **underpin its technical foundations.**



Jan 2022 - Stage 1
Explore - 12 months



Jan 2023 - Stage 2
Prepare - 6 months



Jan 2024 - Stage 3
Develop - 18 months

[Read more >](#)

Finalising the global regime for capital requirements

We have assessed the **impact and suitability** of the **Basel III** framework for its implementation in the EU.



150+ EBA
Recommendations

[Read more >](#)

Benefits outweigh costs

The costs of higher capital requirements will be outweighed by the macroeconomic gains of a **more robust banking sector**.

Furthermore, costs will **fade over time** but gains **will be constant**.



[Read more >](#)

Monitoring impact

We collect data to help the EU **track progress and impact of Basel III**.

Our most recent exercise involved **99 banks** from **17 countries**.



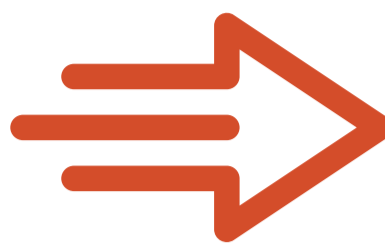
[Read more >](#)

Our Covid-19 response

The EBA has **significantly contributed** to mitigating the socio-economic impact of Covid-19 by acting **swiftly, decisively** and in a **coordinated manner** on many fronts.

This has allowed banks to ensure **business continuity and adequate service** to their customers.

Swift



Decisive



Coordinated



[Read More >](#)

Easing the strain



€179 billion

We helped relax reporting requirements and called on banks to **suspend dividend payments**.

Our relief work would free up **€179 billion** to cover losses and **support new lending**.

[Read more >](#)

The real economy



€50

As contactless card payments increased, we called for a **raise in their upper limit to €50**.

Six weeks later, **all but one EU Member State** had followed our advice.

[Read more >](#)

Cyber Crime

With more **teleworking** and **digital banking**, we issued guidelines to maintain business continuity.

There were **no cases** of **major disruption** in financial institutions from **cyber-attacks** linked to Covid-19 reported to competent authorities.



[Read more >](#)

Protecting your payments

The EBA has enhanced the **security** of **billions of electronic payments** that are made in the EU each month: transactions to be authenticated by you through two of the **three possible factors**:

Something only you **know**



Something only you **own**



Something only you **are**



[Read more >](#)

Coordinating financial literacy

Consumers need help **understanding how finance works**. So we published a repository and a report on **financial education**.

They describe the **most common approaches** used by national authorities and the lessons learned for **possible future approaches**.



Complimentary
tool to financial
conduct
regulation and
supervision



Focus on
educating about
financial
innovations



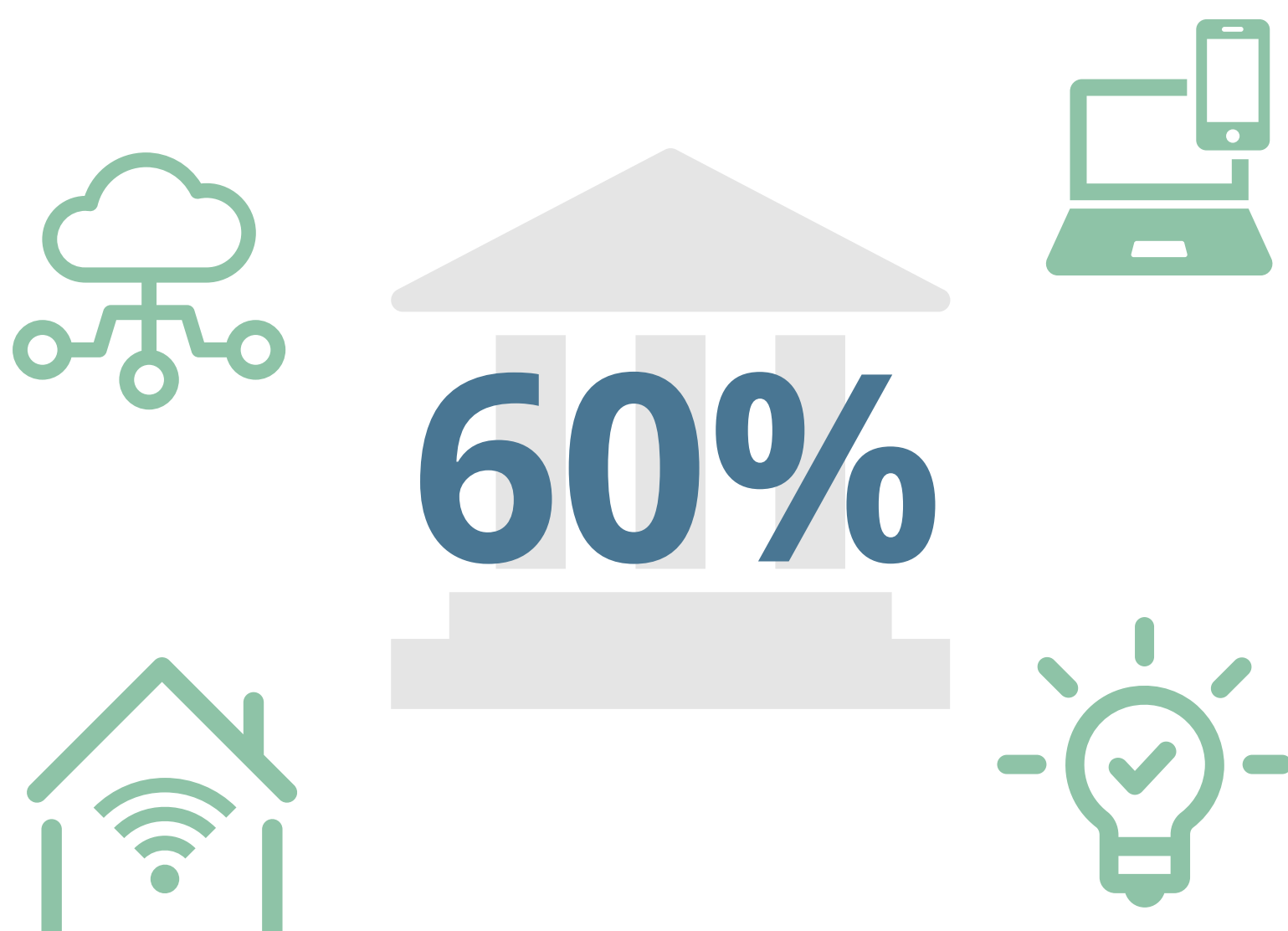
Specific target
groups: youth
& elderly
people

[Read more >](#)

The rise of Technology

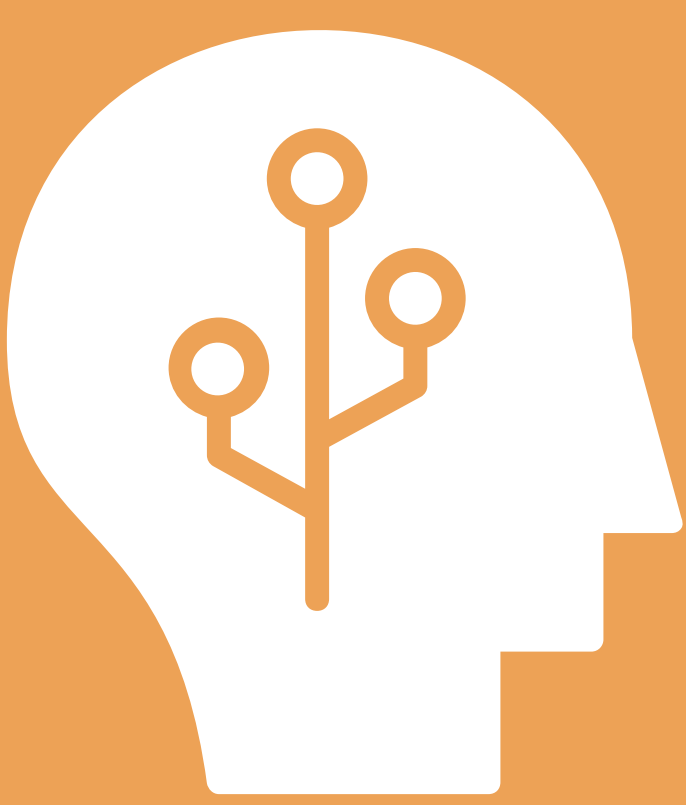
Financial institutions increasingly rely on **technology** for their day-to-day dealings with customers.

60% of banks reported a **budgetary boost** from **digital innovation** and use of **new technologies**.



[Read more >](#)

Smarter finance



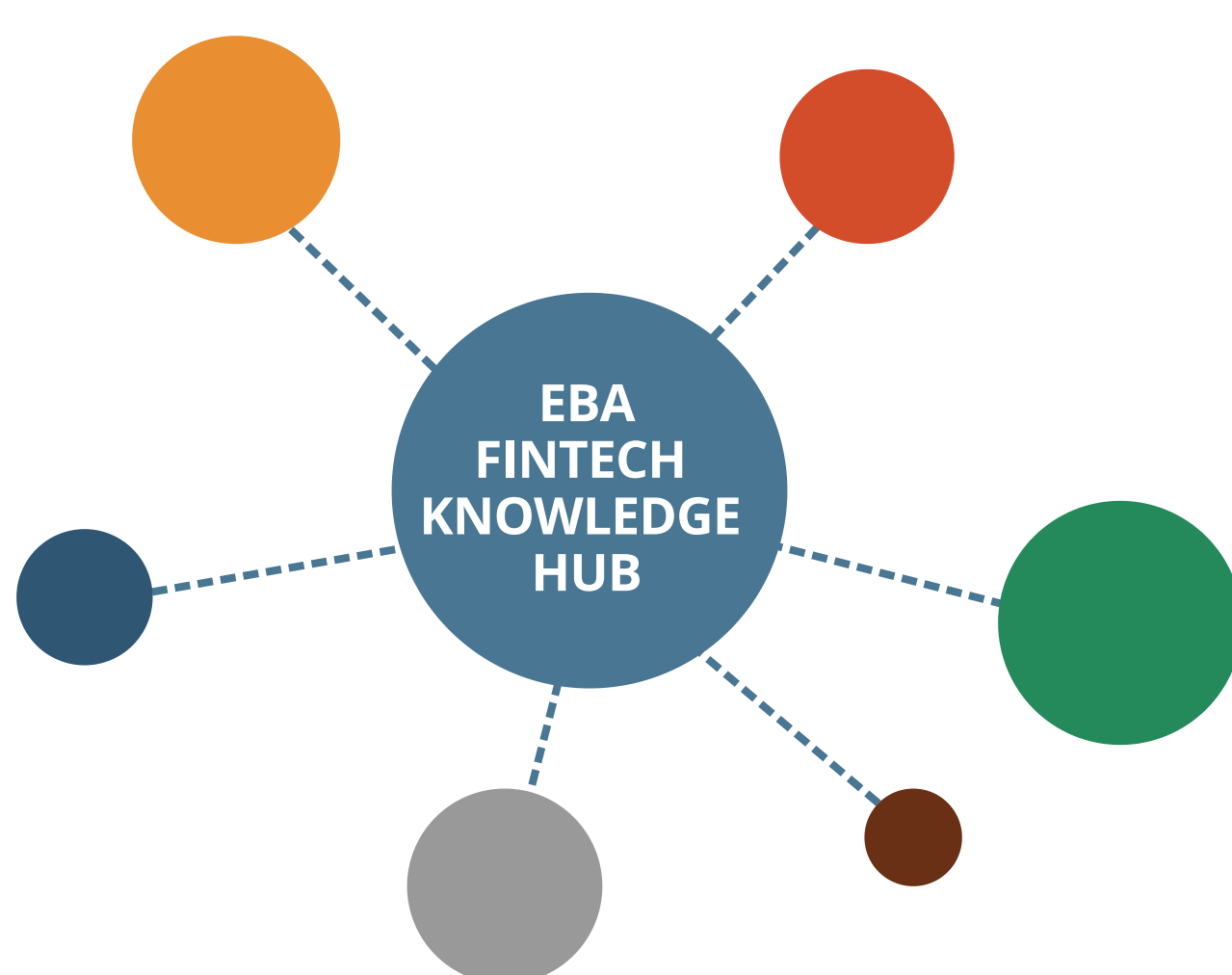
In line with new **EU rules** on **artificial intelligence**, we will explore ways to ensure the financial sector uses it in a **safe, sound, and ethical way**.

[Read more >](#)

Your knowledge hub

We set up the **EBA FinTech Knowledge Hub** to share industry **best practices** and **boost innovation**.

It unites the ecosystem of stakeholders with interests in **new financial technology**.



[Read more >](#)

Technology support for better regulation

We're facilitating the **scaling of innovation** for regulatory compliance uses.

Four-in-five finance firms think it will **improve risk management**, while most regulators believe it will **boost efficiency**.



Boost efficiency



Improve risk management



[Read more >](#)

Fighting money laundering

Globally, it's estimated that criminals launder up to **€1.87 trillion*** every single year.

That dirty money finances **organised crime** and **terrorism**.

€1.87 trillion

**source Europol*

[Read more >](#)

Managing risk

The EBA **leads, coordinates and monitors** the EU's fight against financial crime.

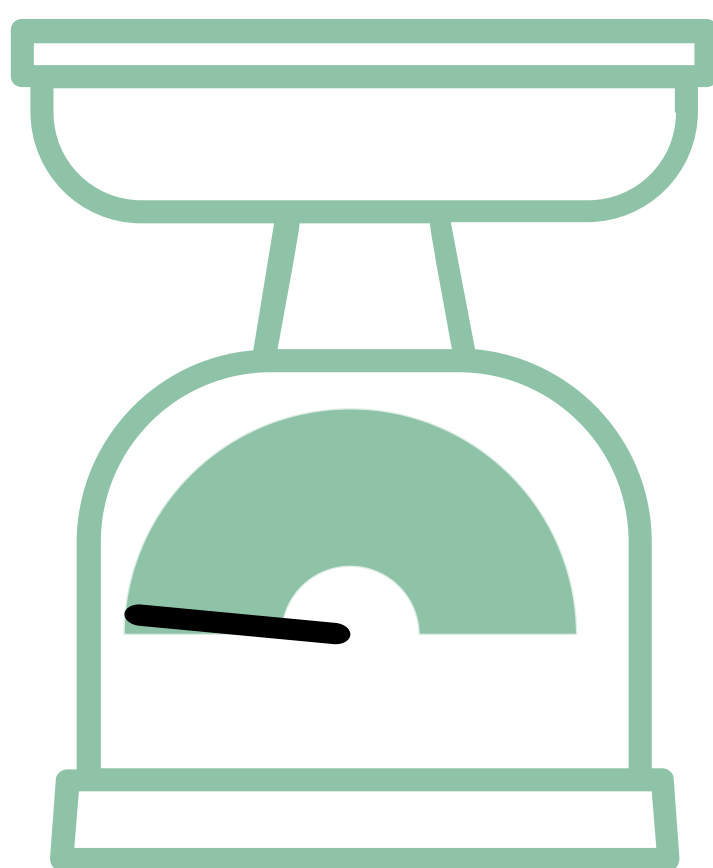
We **develop policies, set priorities and initiate investigations**. Our **20 guidelines** help minimise associated risks.



[Read more >](#)

Responsible management

When weighing **cost and benefits** of our **20 guidelines**, we expect the net impact for competent authorities to be **close to zero**.



[Read more >](#)

Why ESG matters

Banks need to consider risks from **Environmental, Social and Governance** (ESG) factors

Environment: Caring for the planet



Social: Caring for people



Governance: Doing better business



[Read more >](#)

Making ESG work for you

We're **integrating ESG** into our work with your help.

With input from over **1,200 people** who responded to our consultation, we **developed regulatory standards** on ESG disclosures for financial products.

1,200



[Read more >](#)

A greener Europe starts at home

As the first step on our **road to sustainability** and continuous improvement, we're setting up an **Environmental Management System**.

Together we can **make a difference**.



Waste



Travel



Procurement



Energy



Environmental
Social &
Governance



[Read more >](#)