



**Single
Rulebook
Q&A**

Question ID	2013_155
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Market risk
Article	339, 340
Paragraph	1
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Not applicable
Article/Paragraph	N/A
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Disclose name of institution / entity	No
Type of submitter	Investment firm
Subject matter	Scope of application of Articles 339 and 340 of Regulation (EU) No 575/2013 (CRR)
Question	Article 339 of Regulation (EU) No. 575/2013 starts with "In order to calculate own funds requirements against general risk all positions shall be weighted...". Does "all positions" also include positions in the banking book or are Articles 339 and 340 only valid for positions in the trading book?
Background on the question	Want certainty about the scope of application of Articles 339 and 340.

EBA answer	<p>Articles 339 and 340 of Regulation (EU) No. 575/2013 (CRR), which specify the calculation of own funds requirements against general risk for debt instruments as part of the determination of own fund requirements for market risk, only refer to positions in debt instruments booked in the trading book.</p> <p>According Article 92(3)(b) of the CRR, the notion of "position risk", used to determine the own fund requirements for positions in debt and equity instruments, is indeed applicable only to the trading book.</p>
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_155

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