



Single Rulebook Q&A

Question ID	2013_40
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Own funds
Article	486, 62
Paragraph	-
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Not applicable
Article/Paragraph	N/A
Date of submission	05/07/2013
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Disclose name of institution / entity	No
Type of submitter	Credit institution
Subject matter	Treatment of non-step Tier 1 hybrids post grandfathering
Question	This query concerns “non-innovative” (i.e. non step) hybrid Tier 1 instruments that fully qualified as original own funds which are now callable every quarter, which do not meet the requirements of Article 52 but are eligible for grandfathering under Article 484 of Regulation (EU) No. 575/2013 (CRR). Once they cease to be eligible (in part or in full) as AT1 due to the grandfathering limits, is the de-recognised amount eligible as Tier 2?”
Background on the question	Capital planning

EBA answer	See QA 2013_31.
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_40

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