

# Single Rulebook Q&A

<b>Question ID</b>	2017_3208
<b>Status</b>	Final Q&A
<b>Legal act</b>	Directive 2014/59/EU (BRRD)
<b>Topic</b>	MREL
<b>Article</b>	45h
<b>Paragraph</b>	5
<b>Subparagraph</b>	-
<b>COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations</b>	Not applicable
<b>Article/Paragraph</b>	n.a.
<b>Date of submission</b>	07/03/2017
<b>Published as Final Q&amp;A</b>	21/01/2022
<b>Disclose name of institution / entity</b>	No
<b>Type of submitter</b>	Competent authority
<b>Subject matter</b>	Particular wording used in Articles 45h(5)
<b>Question</b>	Is the meaning of the wording used in Articles 45h(5), second subparagraph of Directive 2014/59/EU (BRRD) ("the resolution authorities responsible for subsidiaries on an individual basis") the same as the wording "resolution authorities of the subsidiaries" used in other articles of BRRD?
<b>Background on the question</b>	Articles 45(8) and (10) of Directive 2014/59/EU (BRRD) uses new wording ("the resolution authorities responsible for subsidiaries on an individual basis") which is not used in other BRRD articles. It is not clear if there is a specific reason for using such wording only in the mentioned article. Is it correct that the meaning of the above mentioned wording is the same as the wording "resolution authorities of the subsidiaries" used in other articles of BRRD? If not, than what is the difference or meaning and reason for using such specific wording only in one article of BRRD?
<b>Final answer</b>	There is no intended difference in meaning between the wording used in Articles 45h(5), second subparagraph BRRD ("the resolution authorities responsible for subsidiaries on an individual basis") and the wording "resolution authorities of the subsidiaries" used in other articles of BRRD.

	<p><b>Disclaimer:</b></p> <p>The answers clarify provisions already contained in the applicable legislation. They do not extend in any way the rights and obligations deriving from such legislation nor do they introduce any additional requirements for the concerned operators and competent authorities. The answers are merely intended to assist natural or legal persons, including competent authorities and Union institutions and bodies in clarifying the application or implementation of the relevant legal provisions. Only the Court of Justice of the European Union is competent to authoritatively interpret Union law. The views expressed in the internal Commission Decision cannot prejudge the position that the European Commission might take before the Union and national courts.</p>
<b>Link</b>	<a href="https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2017_3208">https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2017_3208</a>

European Banking Authority, 29/05/2022  
[www.eba.europa.eu](http://www.eba.europa.eu)