

Single Rulebook Q&A

Question ID	2015_2271
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - Asset Encumbrance
Article	100
Paragraph	-
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) No 1030/2014 - ITS on disclosure of values used to identify global systemically important institutions (as amended)
Article/Paragraph	Annex XVII
Date of submission	04/09/2015
Published as Final Q&A	05/03/2021
Disclose name of institution / entity	No
Type of submitter	Credit institution
Subject matter	F35.00 Covered Bonds - Maturity profile of covered assets
Question	How should the maturity profile of the covered assets be reported?
Background on the question	If assets have a longer maturity profile than the bonds (ie mortgages), how should this be reflected in the template? And should the asset projection consider the minimum required over collateralisation or the current level over collateralisation?
EBA answer	<p>Q&A 2015_1891 answers the first question of this Q&A. The maturity profile of the cover pool assets should be noted in {F35.00, c150 to c200} following the instruction of Annex XVII to Regulation (EU) No 680/2014 (ITS on supervisory reporting).</p> <p>The asset projection should consider the current level of overcollateralization.</p> <p>Following the Annex XVII, chapter 5.2.3:</p> <ul style="list-style-type: none"> • c160 to 200: "Amounts [of assets in the cover pool] shall be provided assuming no change in cover pool compared to the reporting date except for amortization. In the absence of a fixed payment schedule, for amounts outstanding at future dates, expected maturity is to be

	<p>used in a consistent manner”.</p> <ul style="list-style-type: none">• c150: the amounts reported are the amounts of assets in the cover pool, excluding cover pool derivative positions. This amount includes minimum over-collateralisation requirements plus any additional over-collateralisation in excess of the minimum, to the extent subject to the respective covered bond protective measures.
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2015_2271

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