

Single Rulebook Q&A

Question ID	2014_717
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - Liquidity (LCR, NSFR, AMM)
Article	416
Paragraph	-
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) No 680/2014 - ITS on supervisory reporting of institutions (repealed)
Article/Paragraph	416/1
Date of submission	08/01/2014
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Disclose name of institution / entity	No
Type of submitter	Credit institution
Subject matter	Collateral Swaps Scope
Question	C54 of the LCR covers the collateral swaps. Should this template should only include transactions undertaken by the liquidity management function that are reported in the assets template.
Background on the question	No clear guidance exists on whether the collateral Swaps template (C54) should be all collateral swaps or only those undertaken by the liquidity management function
Final answer	<p>With reference to Art. 415(1) second paragraph of the Regulation (EU) No 575/2013 (CRR), EBA is authorized to obtain information on collateral swap transactions in general. There is no restriction to transactions undertaken by the liquidity management function only.</p> <p>Rather, all collateral swap transactions have to be taken into account where collateral qualifying as liquid assets under points (a), (b) or (c) of Article 416(1) of the CRR are exchanged against collateral that do not qualify as liquid assets under points (a), (b) or (c) of Article 416-1 CRR .</p>

	<p>According to Art. 417(c) of the CRR, in the context of operational requirements, liquid assets have to be controlled by a liquidity management function. This requirement formulates a condition for assets to be reported as liquid assets rather than a condition for transactions conducted with those liquid assets.</p>
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2014_717

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