

Question ID	2013_672
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Large exposures
Article	394
Paragraph	1(a), 2(a)
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Not applicable
Article/Paragraph	394
Date of submission	18/12/2013
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Disclose name of institution / entity	No
Type of submitter	Credit institution
Subject matter	Large Exposures - Disclosure of counterparty names
Question	Where the credit institution does not have consent to disclose the clients names, what should it report here?
Background on the question	Due to sensitivity and local privacy rules.
Final answer	Article 394(1)(a) and (2)(a) of Regulation (EU) No. 575/2013 requires to <u>report the identification identity</u> of the client or the group of connected clients to which an institution has a large exposure <u>to their competent authorities</u> . This requires institutions to report certain information regarding large exposures to their competent authorities, which are bound by professional secrecy as required by Article 53 of Directive 2013/36/EU. This does not constitute a disclosure requirement.
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_672

