

<b>Question ID</b>	2013_345
<b>Status</b>	Final Q&A
<b>Legal act</b>	Regulation (EU) No 575/2013 (CRR)
<b>Topic</b>	Supervisory reporting - FINREP (incl. FB&NPE)
<b>Article</b>	99
<b>Paragraph</b>	2
<b>Subparagraph</b>	-
<b>COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations</b>	Regulation (EU) No 680/2014 - ITS on supervisory reporting of institutions (as amended)
<b>Article/Paragraph</b>	Annex III, F 46
<b>Date of submission</b>	07/10/2013
<b>Published as Final Q&amp;A</b>	07/03/2014
<b>Disclose name of institution / entity</b>	Yes
<b>Name of institution / submitter</b>	Swedish Bankers' Association
<b>Country of incorporation / residence</b>	Sweden
<b>Type of submitter</b>	Industry association
<b>Subject matter</b>	Allocating the FX differences as a result of subsidiaries' consolidation
<b>Question</b>	Table 46 requires the reconciliation of opening and closing balances for equity account, which is also a requirement under IFRS. Usually banks with foreign subsidiary operations have a separate line item in the IFRS reconciliation reporting to record the effects of FX reconversion of the subsidiaries. The line to account for the FX difference is missing in FINREP table 46. Where should FX differences be reported?
<b>Background on the question</b>	Usually banks with foreign subsidiary operations have a separate line item in the IFRS reconciliation reporting to record the effects of FX reconversion of the subsidiaries.
<b>Final answer</b>	<u>The gains or losses of foreign subsidiary operations are included as components in other comprehensive income.</u>

	<p>As a consequence, in table F46.00, the accounting of the impact of foreign currency translation (gain or loss) is <del>reported included</del> in row <del>200 190</del> ("Other Increase or Decrease in equity" "Total comprehensive income for the year") and, of course, in column 050 ("Accumulated other comprehensive income").</p> <p>The detail of this record is consistent with F01.03 – Balance sheet statement: Equity (row 140: "Foreign currency translation"). In FINREP there is not a separate line in the statement of changes in equity.</p> <p>* As of 13/03/2015 this Q&amp;A has been amended to reflect the changes necessary based on the answer provided for Q&amp;A <a href="#">2014_1529</a>.</p>
<b>Link</b>	<a href="https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_345">https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_345</a>

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