

Question ID	2013_274
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - Liquidity (LCR, NSFR, AMM)
Article	415
Paragraph	-
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) No 680/2014 - ITS on supervisory reporting of institutions (as amended)
Article/Paragraph	Annex XII, C 51.00 &&& C 53.00
Date of submission	24/09/2013
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Disclose name of institution / entity	Yes
Name of institution / submitter	Association for Financial Markets in Europe
Country of incorporation / residence	Europe
Type of submitter	Industry association
Subject matter	Reporting of repos and reverse repos with underlying liquid asset collateral
Question	Clarification on the reporting of repos and reverse repos with underlying collateral which is eligible for inclusion in the liquid asset buffer is needed. In particular, CRR Article 416 allows for unencumbered assets obtained through reverse repo transactions to be included within the pool of liquid assets and greater clarity is needed therefore on how these should be reported on C51.00 and C53.00.
Background on the question	The reporting of collateral obtained under repo and reverse repo transactions which is eligible for inclusion in the liquid assets buffer is not clear.
Final answer	Liquid assets received through secured lending and capital market-driven transactions shall be reported in one of the six sections of the relevant template C 51.00 taking into account the appropriate valuation with

reference to Art. 418 of Regulation (EU) No 575/2013 (CRR) (see Q&A 322). Assets restricted by Art. 416 (2) (b) of the CRR shall not be considered liquid assets.

With reference to C 52.00, ID 1.2.2 (rows 120 to 950), the column "Amount due" shall comprise the total amount of the secured lending and capital market-driven transactions maturing over the next 30 days whereas in the column "Value according to Art. 418 CRR" the relevant market value of the assets that are provided as collateral under the secured lending and capital market-driven transactions specified in the "Amount due" column after the appropriate haircut should be reported. Both amounts are needed for determining the outflows for this type of transactions in accordance with the provisions in Article 422(2) of the CRR. The amounts reported in the "amount due" column should not be identified with the "outflows" for the purpose of monitoring the LCR.

With reference to C 53.00, ID 1.6 (rows 120 to 930), the column "Amount due" shall comprise the total amount of the secured lending and capital market-driven transactions maturing over the next 30 days whereas the column "market value of the asset securing the transaction" shall correspond to the market value of assets received as collateral for the secured lending and capital market-driven transactions specified in the "Amount due" column net of the haircuts applicable in accordance with Article 418 of the CRR. The heading of the columns c020, c040 and c060 in C 53.00 will be changed to "Value according to Art. 418 CRR" in next available version of the Regulation (EU) No 680/2014 13 ITS on Supervisory Reporting of institutions~~ITS on Supervisory reporting~~ to avoid the confusion about its content. Both amounts are needed for determining the inflows for this type of transactions in accordance with the provisions in Article 425(2)(d) of the CRR. The amounts reported in the "amount due" column should not be identified with the "inflows" for the purpose of monitoring the LCR.

**As of 1/8/2014 the content of this answer was modified to reflect the publication of the final ITS on supervisory reporting of institutions in the Official Journal of the European Union. As a result, the references to the ITS were updated and the disclaimer deleted. For reasons of transparency, revisions are highlighted in track changes.*

Link

https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_274

European Banking Authority, 19/05/2022

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