

Question ID	2013_178
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - FINREP (incl. FB&NPE)
Article	99
Paragraph	4
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) No 680/2014 - ITS on supervisory reporting of institutions (as amended)
Article/Paragraph	Annex III: F 02.00, r320
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Disclose name of institution / entity	No
Type of submitter	Other
Subject matter	FINREP: Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net
Question	<p>During the last update on the ITS Annex III in July 2013 the FINREP P&L template was modified by removing the line item for "Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net" (table 2 row 320 ITSor March 2013) without any explanation. But in comparison with the published DPM in July 2013 which still contains the line item there is an inconsistency. In our opinion the line item is required to reach a consistent and meaningful P&L Statement, so that we assume that removing the line item is a mistake in the templates. If it is not an error it is necessary to give guidance on the disclosure of gains or losses on derecognition of investments in subsidiaries, joint ventures and associates.</p>
Background on the question	see above
EBA answer	IFRS institutions shall report the gains or losses on derecognition of investments in subsidiaries, joint ventures and associates within row 590 of F 02.00 " <i>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates</i> ".

	<p>The row 320 "<i>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</i> " and the row 590 "<i>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates</i> " should have been redundant in template F 02.00 of the Annex III of the <u>Regulation (EU) No 680/2014</u> <u>13 ITS on supervisory reporting of institutions</u>Draft ITS on Supervisory reporting.</p> <p><i>*As of 1/8/2014 the content of this answer was modified to reflect the publication of the final ITS on supervisory reporting of institutions in the Official Journal of the European Union. As a result, the references to the ITS were updated and the disclaimer deleted. For reasons of transparency, revisions are highlighted in track changes.</i></p>
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_178

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