

Question ID	2013_157
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Market risk
Article	341, 342, 343, 344
Paragraph	1
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Not applicable
Article/Paragraph	N/A
Date of submission	14/08/2013
Published as Final Q&A	15/11/2013
Disclose name of institution / entity	No
Type of submitter	Investment firm
Subject matter	Scope of application of Articles 341 to 344 of Regulation (EU) No. 575/2013 (CRR)
Question	<p>Article 341 starts with "The institution shall separately sum all its net long positions and all its net short positions in accordance with Article 327.". Does "all positions" also include positions in the banking book, or are Articles 341-344 only valid for positions in the trading book?</p>
Background on the question	Would like certainty about the scope of application of Articles 341 to 344.
EBA answer	<p>Articles 341 to 344 of Regulation (EU) No. 575/2013 (CRR), which specify the treatment of equity positions for market risk purposes, only refer to positions in equity instruments booked in the trading book.</p> <p>According Article 92(3)(b) of the CRR, the notion of "position risk" used to determine the own fund requirements for positions in debt and equity instruments, is indeed applicable only to the trading book.</p>
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_157

