

<b>Question ID</b>	2013_157
<b>Status</b>	Final Q&A
<b>Legal act</b>	Regulation (EU) No 575/2013 (CRR)
<b>Topic</b>	Market risk
<b>Article</b>	341, 342, 343, 344
<b>Paragraph</b>	1
<b>Subparagraph</b>	-
<b>COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations</b>	Not applicable
<b>Article/Paragraph</b>	N/A
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<b>Disclose name of institution / entity</b>	No
<b>Type of submitter</b>	Investment firm
<b>Subject matter</b>	Scope of application of Articles 341 to 344 of Regulation (EU) No. 575/2013 (CRR)
<b>Question</b>	<p>Article 341 starts with "The institution shall separately sum all its net long positions and all its net short positions in accordance with Article 327.". Does "all positions" also include positions in the banking book, or are Articles 341-344 only valid for positions in the trading book?</p>
<b>Background on the question</b>	Would like certainty about the scope of application of Articles 341 to 344.
<b>Final answer</b>	<p>Articles 341 to 344 of Regulation (EU) No. 575/2013 (CRR), which specify the treatment of equity positions for market risk purposes, only refer to positions in equity instruments booked in the trading book.</p> <p>According Article 92(3)(b) of the CRR, the notion of "position risk" used to determine the own fund requirements for positions in debt and equity instruments, is indeed applicable only to the trading book.</p>
<b>Link</b>	<a href="https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_157">https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_157</a>

