

Single Rulebook Q&A

Question ID	2013_153
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - FINREP (incl. FB&NPE)
Article	99
Paragraph	2
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) No 680/2014 - ITS on supervisory reporting of institutions (as amended)
Article/Paragraph	n/a
Date of submission	12/08/2013
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Disclose name of institution / entity	No
Type of submitter	Consultancy firm
Subject matter	FINREP - Company only IFRS reporting
Question	Please confirm the reporting requirements for a broker dealer reporting stand-alone company accounts under IFRS. Current reading of the guidance suggests that such an entity would be out of scope.
Background on the question	Limited availability of firm guidance and further potential for local regulators to impose additional reporting requirements.
EBA answer	<p>Article 99(2) of the Regulation (EU) No 575/2013 (CRR) requires those institutions preparing their consolidated accounts in conformity with the IFRS to report FINREP. According to article 99(6) of the CRR, a competent authority may extend FINREP to other institutions in view of the systemic risk posed by them, but always within consolidated financial statements.</p> <p>The application of FINREP on an individual basis (to stand-alone entities, including listed stand-alone entities) is outside the scope of the requirements of article 99 of the CRR.</p>
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_153

