

Question ID	2013_140
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - FINREP (incl. FB&NPE)
Article	Art 99
Paragraph	-
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) No 680/2014 - ITS on supervisory reporting of institutions (repealed)
Article/Paragraph	Annex III, F 08.01, c 050
Date of submission	07/08/2013
Published as Final Q&A	21/03/2014
Disclose name of institution / entity	No
Type of submitter	Credit institution
Subject matter	FINREP: F8.1 Breakdown of financial liabilities by product and by counterparty sector
Question	<p>This question ask for a clarification of the Table 8.1 Breakdown of financial liabilities by product and by counterparty sector foreseen by EBA FINAL draft implementing Technical Standards 2013-02, Anex III - reporting financial information according to IFRS. It is not clear which accounting portfolios based on IFRS (Held for trading, Designated at fair value through profit or loss, Amortised cost) are required to be included in an column 050 "Amount required to pay at maturity".</p>
Background on the question	<p>Column 050 include reference to IFRS 7.10b) that refers to Designated at fair value through profit or loss accounting portfolio. In the columns 010 and 030 there are others two accounting portfolios.</p>
Final answer	<p>The intention of column 050 in FINREP template F 08.01 "Amount contractually required to pay at maturity" is to cover all portfolios and not to be restricted to the deposits and debt securities issued under the "Designated at fair value through profit or loss" portfolio as the reference made to IFRS 7.10(b), which covers only the Fair value option portfolio, may lead.</p>

	<p>This interpretation is consistent with the categorisation of column 050 in the DPM that does not restrict the information to any accounting portfolio and with the treatment given to non-IFRS Institutions as the legal reference included for them, ECB/2008/32 art 7(2), does not mention any portfolio restriction either.</p> <p>The disclosure of the outstanding principal in column 050 of F 08.01 allows the identification of the gap between the nominal and the market value for liabilities that are measured at fair value. For the amortised cost financial liabilities, the gap between the carrying amount and the amount contractually required to pay at maturity will be mainly due to the accrued coupon.</p> <p>The reference made to IFRS 7.10(b), which covers only the FVO portfolio, may be misleading and will be removed in future versions of the ITS.</p>
Link	https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_140

European Banking Authority, 07/12/2023
www.eba.europa.eu