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| Question ID | 2013_40 |
| Status | Final Q&A |
| Legal act | Regulation (EU) No 575/2013 (CRR) |
| Topic | Own funds |
| Article | 486, 62 |
| Paragraph | - |
| Subparagraph | - |
| COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations | Not applicable |
| Article/Paragraph | N/A |
| Date of submission | 05/07/2013 |
| Published as Final Q&A | 15/11/2013 |
| Disclose name of institution / entity | No |
| Type of submitter | Credit institution |
| Subject matter | Treatment of non-step Tier 1 hybrids post grandfathering |
| Question | This query concerns “non-innovative” (i.e. non step) hybrid Tier 1 instruments that fully qualified as original own funds which are now callable every quarter, which do not meet the requirements of Article 52 but are eligible for grandfathering under Article 484 of Regulation (EU) No. 575/2013 (CRR). Once they cease to be eligible (in part or in full) as AT1 due to the grandfathering limits, is the de-recognised amount eligible as Tier 2?" |
| Background on the question | Capital planning |
| Final answer | See QA 2013_31. |
| Link | https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_40 |