



**Single  
Rulebook  
Q&A**

<b>Question ID</b>	2013_12
<b>Status</b>	Final Q&A
<b>Legal act</b>	Regulation (EU) No 575/2013 (CRR)
<b>Topic</b>	Own funds
<b>Article</b>	483
<b>Paragraph</b>	-
<b>Subparagraph</b>	-
<b>COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations</b>	Not applicable
<b>Article/Paragraph</b>	N/A
<b>Date of submission</b>	03/07/2013
<b>Disclose name of institution / entity</b>	No
<b>Type of submitter</b>	Competent authority
<b>Subject matter</b>	Grandfathering of own funds instruments
<b>Question</b>	Will preference shares issued in 2009 subscribed by the government and currently accepted as Core Tier 1 qualify for grandfathering of State aid?
<b>Background on the question</b>	Not given
<b>EBA answer</b>	These instruments subscribed by the State will fall under Article 483 of Regulation (EU) No 575/2013 and will be grandfathered as Core Equity Tier (CET) 1 instruments until 31 December 2017 since they were issued before the date of application of Regulation (EU) No 575/2013.

<b>Link</b>	<a href="https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_12">https://www.eba.europa.eu/single-rule-book-qa/-/qna/view/publicId/2013_12</a>
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European Banking Authority, 30/11/2021

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