

Question ID	2022_6561
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Supervisory reporting - FINREP (incl. FB&NPE)
Article	430
Paragraph	5
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Regulation (EU) 2021/451 - ITS on supervisory reporting of institutions
Article/Paragraph	Annex 5, Part 2, 119
Date of submission	15/08/2022
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Disclose name of institution / entity	No
Type of submitter	Credit institution
Subject matter	Financial guarantees received reported in F 09.02
Question	Should financial guarantees received be reported in template F 09.02 with their nominal amount (as it is explicitly noted for the financial guarantees given in paragraph 118, Part 2 of Annex V to Regulation (EU) 2021/451 (ITS) or the maximum amount that can be considered is the maximum amount the counterparty would have to pay if the guarantee is called on as of the specific reporting date?
Background on the question	For more prudent view, the reporting of the guarantees given and received perhaps should not be symmetrical. Paragraph 118, Part 2 of Annex V to the ITS specifies a nominal amount of guarantees given to best represent the maximum amount of credit risk exposure. Paragraph 119, Part 2 of Annex V to the ITS stipulates the maximum amount that can be considered for guarantees received reporting but does not mention a nominal amount. Moreover, the nominal amount of column 020 in template F 09.02 is not editable for financial guarantees received. Hence, the indication for the financial guarantees received is to be reported with the maximum amount the counterparty would have to pay if the guarantee is called on as of some specific (reporting) date (not necessarily the maximum amount throughout the life of guarantee received which would be nominal amount but that

	would be an unrealistically high amount not representing actual credit risk mitigation).
Final answer	<p>As stated in paragraph 119, Part 2 of annex V to Regulation (EU) 2021/451 (ITS), the amount to report in column 0010 of template F 09.02 for financial guarantees received is the maximum amount of the guarantee that can be considered which correspond to the maximum amount the counterparty would have to pay if the guarantee is called on as of the specific reporting date.</p> <p>Consistent with this provision, the nominal amount in column 0020 in template F 09.02 is not editable for financial guarantees received. We therefore confirm that financial guarantees received in row 0080, and therefore in the rows that contain this information by counterparty sector (i.e. rows 0090 to 0140), should be reported as the maximum amount of the guarantee that can be considered in column 0010.</p>
Link	https://www.eba.europa.eu/single-rule-book-qa/qna/view/publicId/2022_6561

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