

Question ID	2022_6508
Status	Final Q&A
Legal act	Regulation (EU) No 575/2013 (CRR)
Topic	Transparency and Pillar 3
Article	449a
Paragraph	-
Subparagraph	-
COM Delegated or Implementing Acts/RTS/ITS/GLs/Recommendations	Not applicable
Article/Paragraph	Final draft implementing technical standards on prudential disclosures on ESG risks in accordance with Article 449a CRR - template 10
Date of submission	01/07/2022
Published as Final Q&A	25/11/2022
Disclose name of institution / entity	Yes
Name of institution / submitter	Finance Denmark
Country of incorporation / residence	Danmark
Type of submitter	Industry association
Subject matter	Template 10: Other climate change mitigating actions - Covered bonds
Question	Is it correct that a covered bond will be classified as a bond with a credit institution (financial corporation) as counterparty?
Background on the question	We would like to be sure how to classify covered bonds.
Final answer	According to Article 3 (1) of the Directive (EU) 2019/2162 covered bonds are debt obligations issued by credit institutions. Therefore, provided they are eligible for disclosure in Template 10: Other climate change mitigating actions that are not covered in the EU Taxonomy of Annex XXXIX to the Final draft implementing technical standards on prudential disclosures on ESG risks in accordance with 449a CRR, they should be disclosed under ' Financial corporations' type of counterparty (row ' Bonds').

Link	https://www.eba.europa.eu/single-rule-book-qa/qna/view/publicId/2022_6508
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European Banking Authority, 29/01/2023

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