

PERSONAL INFORMATION

Isabelle Vaillant



Gender Female | Nationality French

CURRENT POSITION

Oct 2011 – date

Director of Regulation

European Banking Authority (EBA) - London, United Kingdom

Responsible for the production of EBA regulatory work, which contributes to the development of the European Single Rulebook in banking, such as Technical Standards, Guidelines and Reports.

WORK EXPERIENCE

2010 -2011

Head of missions for on-site enquiries

Financial Markets Authority (on secondment by BdF) - Paris, France

Conducting teams on site and developing methodologies for specific investigations on false public financial information and market insiders, especially with extension of the FMA's missions on derivatives and high frequency trading.

2007- 2010

Deputy Director for the European and International Relations

Banque de France - Paris, France

Responsible for Banque de France's international positions coordination in high level meetings for Governors and with Ministers of Finance (EU Ecofin, Financial Stability Table/ Committee, EuroGroup and Economic and Financial Committee; BIS' Board of Governors, Group of Heads of Supervision and Financial Stability Board; ECB's Governing Council and IRC, G20, IMF, OECD, etc), advisory function for financial and regulation matters, preparation of G20 French presidency ; representing Banque de France in international and European fora (EU Economic and Financial alternates Committee, G20 Deputies, G8 working group on local bond markets, BIS, IMF), supervising technical assistance and external relations with EU/ ECB or IMF programs for regulatory and supervisory function upgrading in Europe and neighboring countries, managing international staff of the Directorate and leading internal task forces gathering multicultural expertise on early warnings systems, presentations in France and abroad on financial regulation changes and macro-financial risk

2005-2006

Head of the Large International Credit Institutions Supervisory Department

Banque de France - Paris, France

Managing the department in charge of the supervision for large international banks and foreign banks in France with universal business model (retail and wholesale business of 250 credit institutions : BNPParibas, Société Générale, or foreign banks subsidiaries and European branches in France like HSBC, ING or RBOS..), launching and monitoring BNPP and SG Colleges, member of major European international banks Colleges (HSBC, ING, RaboBank, etc), Chair or Member of European and Basel Committee Working Groups (CEBS' Expert Group on Prudential requirements-former EGPR now SCREPol, CEBS' Working Group on the validation of Internal Ratings models (now TFMV), drafting initial guidelines and technical standards on IRB and Operational Risk models, Home-host relationship, Pillar 2, BCBS' working Group on Governance of major banks, Basle Core Principles Liaison Group- CPLG- and the implementation of Basel II- former AIG now SIG), leading internal task forces (Pillar 2, "Basel II Operational aspects" to set up assessment grids on Basel II models, economic capital measurements), public speeches at the European Commission, the CEBS and BIS on Supervisory review process, the validation and governance of internal ratings models or economic capital models

- 1996-2005 **Head of the International Regulation Department**
Banque de France - Paris, France
 Managing and coordinating Banque de France/ Commission Bancaire (now ACP)'s positions for all prudential regulation and EU institutional discussions in the field of supervisory matters (Ecofin, Economic and Financial Committee, Financial Services Committee, the Lamfalussy procedure, CEBS, Groupe de Contact, Basel Committee on Banking Supervision, ECB's BSC and sub-groups), coordinating with market and insurance authorities defining positions for the Committee of European Securities Regulators (now ESMA) and 3L3, providing regulatory implementation support to field supervisors (own funds, securitization programs), Chair or member of various EU regulatory policy groups negotiating and drafting prudential directives or guidelines (Commission's and Council's Capital Requirements Directive working Group, Mixed Technical Group on Conglomerates, CEBS' Home/host work) and of Basel Committee Working Groups (Models Task Force which drafted the Basel II Accord, retail banking, project finance, Core Liaison Group for policy implementation standards in emerging countries and the Home/host policies), designing and conducting the 1st European crisis simulation exercises in 2003 and 2004 for the ECB-CEBS' group on crisis management, managing prudential dialogue and regulation transpositions with the Ministry of Finance and the industry, Chairperson of the Ministerial Group for the transposition of the Basel II/CRD Directive into French law and regulations, on-site inspection missions (pilot assessments of the implementation of Basel II standards in several cross-border credit institutions) Research and analysis of systemic risk and of the fragility of households and corporates
- 1996-2001 **Head of European Regulation Division**
Banque de France - Paris, France
 Coordinating the unit, representing France as a negotiator or chairperson for experts groups at the European Commission and Council for all prudential Directives (Capital Adequacy or Requirements Directives, market risk addendum, e-money and payment Services, Financial Conglomerates, Own Funds, Large exposures, Investment Service, collateral and guarantee Deposit Schemes) and their interpretation, preparation of meetings of the EU Commission's European Banking Committee (previously Banking Consultative Committee) and of the ECB's Banking Supervision Committee, drafting Basle II with teams seconded to the BIS, organisation and preparation of bilateral meetings with European banking supervisor, production of research papers (competition policies, territorial banking services extension policies, the lender of last resort and why supervisory function should be backed by the central bank).
- 1992-1996 **Head of Unit**
Banque de France - Paris, France
 Macro-economic and financial research, research on banking crisis management and resolutions in the US and Scandinavia, analysis on financial innovations and their possible introduction in France (securitisation, hedge funds, futures and derivatives markets)
- 1989-1991 **Senior Economist**
Banque de France - Paris, France
 Forecasts and business cycle analysis (United States, Canada, Japan, Scandinavia, Australia, New Zealand, contribution to the development of Banque de France forecasts and modelling of France's external demand originating from non-EU developed countries, participation in international meetings (monetary committees, G7, G10, WP3)
- 1986-1989 **Economist, Budget and Planning Directorate**
Banque de France - Paris, France
 Development of methodologies for planning and managing performance objectives, reforming the branch network of Banque de France, launching the computerisation of Banque de France's Budget and of its decentralisation ; monitoring the successful implementation of the Budget with the different entities at Banque de France's head office and its network, monitoring the objectives of the performance objectives Plan

EDUCATION AND TRAINING

- 1992- 1994 **Professional training**
 New York Fed, Financial and operational risk management (1994)
 Fed Board, OCC and FDIC financial and banking regulation (Washington, 1993)
 Chicago Mercantile Exchange, Chicago Board of Trade and CFTC, futures and derivatives (1992)
- 1984 - 1985 **MSc in economics and econometrics**
Nanterre University Paris X
 Statistics and econometrics, macro-economics
- 1980-1983 **Graduate of the INSTITUT D'ETUDES POLITIQUES de PARIS**
 Major : Public administration and international economics, dissertation on " banking services, a public good ? " with honors

PERSONAL SKILLS

Mother tongue(s) French

Other language(s)	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken interaction	Spoken production	
English	Proficient	Proficient	Proficient	Proficient	Proficient
	C1				
Spanish	Independent	Independent	Basic	Basic	Basic
	B1/A2				
Italian	Independent	Interdependent	Basic	Basic	Basic
	B1/A2				

Levels: A1/2: Basic user - B1/2: Independent user - C1/2 Proficient user
 Common European Framework of Reference for Languages