

EU-wide Stress Test 2014 - Securitisation Scenarios

Stressed risk weights for Standardised Approach

2014	2015	2016
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Baseline Risk Bucket 1					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
21%		22%		22%	
54%		56%		58%	
122%		135%		144%	
409%		444%		468%	
1250%		1250%		1250%	

Baseline Risk Bucket 2					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
26%		29%		31%	
82%		101%		114%	
165%		204%		230%	
444%		500%		537%	
1250%		1250%		1250%	

Baseline Risk Bucket 3					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
33%	55%	41%	49%	46%	70%
113%	166%	151%	140%	176%	233%
199%	317%	258%	280%	298%	408%
475%	725%	550%	695%	600%	800%
1250%	1250%	1250%	1250%	1250%	1250%

2014	2015	2016
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Adverse Risk Bucket 1					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
25%		27%		29%	
70%		83%		91%	
151%		182%		202%	
446%		503%		541%	
1250%		1250%		1250%	

Adverse Risk Bucket 2					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
46%		62%		72%	
151%		211%		251%	
261%		358%		423%	
529%		637%		709%	
1250%		1250%		1250%	

Adverse Risk Bucket 3					
Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions	Securitisation positions	Re-securitisation positions
79%	101%	114%	76%	137%	161%
260%	303%	386%	222%	469%	506%
335%	429%	476%	348%	570%	634%
534%	750%	645%	710%	718%	851%
1250%	1250%	1250%	1250%	1250%	1250%

Stressed risk weights for IRB Approach

2014						2015						2016					
Baseline Risk Bucket 1																	
Credit assessments other than short term	A	B	C	D	E	Credit assessments other than short term	A	B	C	D	E	Credit assessments other than short term	A	B	C	D	E
1	9%	16%	26%			1	10%	18%	30%			1	11%	20%	33%		
2	12%	22%	36%			2	14%	26%	43%			2	16%	29%	47%		
3	17%	29%	46%			3	21%	35%	53%			3	24%	40%	58%		
4	18%	30%	46%			4	22%	36%	53%			4	24%	40%	58%		
5	22%	38%	46%			5	23%	40%	53%			5	24%	41%	58%		
6	44%	58%	72%			6	49%	64%	84%			6	52%	67%	83%		
7	103%	117%	117%			7	128%	143%	143%			7	147%	159%	159%		
8	297%	297%	297%			8	415%	416%	416%			8	493%	495%	495%		
9	372%	372%	372%			9	445%	446%	446%			9	493%	495%	495%		
10	656%	656%	656%			10	795%	795%	795%			10	887%	887%	887%		
11	950%	950%	950%			11	1130%	1130%	1130%			11	1250%	1250%	1250%		
all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%		
Baseline Risk Bucket 2																	
Credit assessments other than short term	A	B	C	D	E	Credit assessments other than short term	A	B	C	D	E	Credit assessments other than short term	A	B	C	D	E
1	11%	17%	28%			1	13%	21%	33%			1	14%	23%	36%		
2	15%	24%	38%			2	19%	30%	46%			2	22%	34%	52%		
3	24%	36%	58%			3	32%	46%	71%			3	38%	53%	80%		
4	25%	37%	58%			4	33%	46%	71%			4	38%	53%	80%		
5	38%	53%	61%			5	49%	64%	77%			5	57%	71%	87%		
6	72%	86%	86%			6	94%	108%	108%			6	109%	122%	122%		
7	127%	144%	149%			7	167%	185%	193%			7	194%	213%	222%		
8	316%	316%	316%			8	445%	445%	445%			8	531%	532%	532%		
9	391%	391%	391%			9	475%	475%	475%			9	531%	532%	532%		
10	663%	663%	663%			10	806%	806%	806%			10	901%	901%	901%		
11	950%	950%	950%			11	1130%	1130%	1130%			11	1250%	1250%	1250%		
all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%			all other and unrated	1250%	1250%	1250%		
Baseline Risk Bucket 3																	
Credit assessments other than short term	A	B	C	D	E	Credit assessments other than short term	A	B	C	D	E	Credit assessments other than short term	A	B	C	D	E
1	14%	21%	31%	32%	47%	1	19%	26%	38%	40%	58%	1	21%	30%	42%	45%	65%
2	22%	31%	45%	47%	70%	2	30%	41%	57%	61%	88%	2	36%	48%	65%	69%	100%
3	38%	49%	71%	78%	109%	3	55%	68%	92%	104%	145%	3	66%	81%	107%	121%	169%
4	39%	50%	71%	80%	117%	4	55%	69%	92%	105%	148%	4	66%	81%	107%	121%	169%
5	71%	85%	86%	116%	164%	5	101%	115%	117%	149%	202%	5	121%	135%	137%	172%	228%
6	111%	125%	125%	180%	243%	6	157%	170%	170%	228%	299%	6	187%	200%	200%	280%	338%
7	170%	183%	183%	260%	350%	7	235%	249%	249%	326%	425%	7	279%	292%	292%	370%	475%
8	486%	407%	407%	520%	724%	8	580%	580%	580%	712%	949%	8	713%	713%	713%	840%	1098%
9	481%	482%	482%	570%	799%	9	620%	620%	620%	732%	979%	9	713%	713%	713%	840%	1098%
10	820%	820%	820%	875%	950%	10	1056%	1057%	1057%	1160%	1130%	10	1214%	1214%	1214%	1250%	1250%
11	932%	932%	932%	1000%	1050%	11	1101%	1102%	1102%	1150%	1170%	11	1214%	1214%	1214%	1250%	1250%
all other and unrated	1250%	1250%	1250%	1250%	1250%	all other and unrated	1250%	1250%	1250%	1250%	1250%	all other and unrated	1250%	1250%	1250%	1250%	1250%

2014

2015

2016

Adverse Risk Bucket 1

Credit assessments other than short term	A	B	C	D	E
1	10%	17%	27%		
2	14%	23%	37%		
3	26%	37%	55%		
4	27%	38%	55%		
5	35%	49%	57%		
6	80%	94%	94%		
7	193%	206%	206%		
8	572%	572%	572%		
9	647%	647%	647%		
10	838%	838%	838%		
11	950%	950%	950%		
all other and unrated	1250%	1250%	1250%		

Credit assessments other than short term	A	B	C	D	E
1	12%	20%	32%		
2	17%	28%	44%		
3	35%	49%	67%		
4	35%	49%	67%		
5	43%	58%	70%		
6	107%	121%	121%		
7	273%	285%	285%		
8	855%	855%	855%		
9	885%	885%	885%		
10	1085%	1085%	1085%		
11	1130%	1130%	1130%		
all other and unrated	1250%	1250%	1250%		

Credit assessments other than short term	A	B	C	D	E
1	13%	22%	35%		
2	19%	31%	49%		
3	41%	56%	75%		
4	41%	56%	75%		
5	49%	64%	78%		
6	125%	139%	139%		
7	326%	338%	338%		
8	1043%	1044%	1044%		
9	1043%	1044%	1044%		
10	1250%	1250%	1250%		
11	1250%	1250%	1250%		
all other and unrated	1250%	1250%	1250%		

Adverse Risk Bucket 2

Credit assessments other than short term	A	B	C	D	E
1	38%	33%	43%		
2	46%	56%	69%		
3	81%	92%	113%		
4	82%	93%	113%		
5	120%	134%	136%		
6	201%	214%	214%		
7	318%	339%	330%		
8	564%	564%	564%		
9	639%	639%	639%		
10	838%	838%	838%		
11	950%	950%	950%		
all other and unrated	1250%	1250%	1250%		

Credit assessments other than short term	A	B	C	D	E
1	38%	46%	57%		
2	69%	80%	95%		
3	124%	136%	150%		
4	124%	137%	153%		
5	180%	194%	196%		
6	300%	312%	312%		
7	473%	483%	483%		
8	843%	843%	843%		
9	873%	873%	873%		
10	1085%	1085%	1085%		
11	1130%	1130%	1130%		
all other and unrated	1250%	1250%	1250%		

Credit assessments other than short term	A	B	C	D	E
1	46%	54%	66%		
2	85%	96%	113%		
3	152%	168%	190%		
4	152%	168%	190%		
5	220%	234%	236%		
6	366%	377%	376%		
7	576%	585%	585%		
8	1028%	1028%	1028%		
9	1028%	1028%	1028%		
10	1250%	1250%	1250%		
11	1250%	1250%	1250%		
all other and unrated	1250%	1250%	1250%		

Adverse Risk Bucket 3

Credit assessments other than short term	A	B	C	D	E
1	56%	62%	72%	76%	94%
2	106%	114%	126%	135%	163%
3	181%	190%	208%	224%	263%
4	182%	191%	208%	226%	270%
5	298%	310%	313%	349%	402%
6	354%	375%	377%	435%	499%
7	412%	423%	424%	502%	587%
8	574%	575%	575%	682%	809%
9	649%	659%	650%	732%	875%
10	838%	838%	838%	875%	950%
11	950%	950%	950%	1000%	1050%
all other and unrated	1250%	1250%	1250%	1250%	1250%

Credit assessments other than short term	A	B	C	D	E
1	85%	92%	103%	110%	133%
2	163%	173%	187%	201%	238%
3	283%	294%	312%	337%	390%
4	283%	294%	312%	338%	393%
5	455%	475%	479%	522%	583%
6	551%	571%	573%	635%	708%
7	623%	632%	633%	713%	805%
8	858%	859%	859%	972%	1070%
9	888%	889%	889%	992%	1109%
10	1085%	1085%	1085%	1100%	1130%
11	1130%	1130%	1130%	1150%	1170%
all other and unrated	1250%	1250%	1250%	1250%	1250%

Credit assessments other than short term	A	B	C	D	E
1	105%	113%	124%	132%	158%
2	202%	213%	228%	245%	287%
3	351%	363%	382%	413%	475%
4	351%	363%	382%	413%	475%
5	576%	586%	590%	638%	704%
6	692%	701%	703%	789%	848%
7	763%	771%	772%	854%	950%
8	1048%	1049%	1049%	1165%	1250%
9	1048%	1049%	1049%	1165%	1250%
10	1250%	1250%	1250%	1250%	1250%
11	1250%	1250%	1250%	1250%	1250%
all other and unrated	1250%	1250%	1250%	1250%	1250%