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EBA/2016/D/876

Olivier Guersent
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5 September 2016

Submission of the EBA report on the core funding ratio in response to the call for advice on net stable funding requirements

Dear Mr ~~Guersent~~ *Dear Olivier,*

In the call for advice on stable funding requirements that the Commission sent on 12 April, the EBA was requested to explore the possibilities of the core stable funding ratio as a potential alternative metric for the assessment of funding risk of institutions in the European Union for proportionality reasons.

The EBA responded to the request with a letter dated 11 May 2016 indicating that it would provide some quantitative information on the core stable funding ratio, on the basis of the data available.

Based on the above, it is my pleasure to submit to you today a report on the core funding ratio in the European Union, as adopted by the EBA's Board of Supervisors.

The report will also be shortly published on the EBA's public website.

Yours sincerely

A handwritten signature in black ink, which appears to read 'Andrea Enria', is written below the text 'Yours sincerely'.

Andrea Enria

CC: Martin Merlin, DG Financial Stability, Services and Capital Markets Union, Director Directorate D
Dominique Thienpont, DG Financial Stability, Services and Capital Markets Union, Legal Counsellor to the Director Directorate D
Klaus Wiedner, DG Financial Stability, Services and Capital Markets Union, Head of Unit D1

Encl: EBA report on NSFR – EBA reply to the call for advice (core funding ratio: a descriptive analysis in the EU)