



EUROPEAN COMMISSION

Directorate General Financial Stability, Financial Services and Capital Markets Union

Director General

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Mr. Andrea ENRIA
Chairperson
European Banking Authority
25 Old Broad Street
LONDON EC2N 1HQ
United Kingdom

Sent by e-mail

Subject: Call for advice to the EBA for the purposes of the report on the prudential requirements applicable to investment firms

Dear Andrea,

The Commission is currently considering the appropriate prudential treatment for investment firms in accordance with Articles 493(2), 498(2) and 508(2) and (3) of Regulation (EU) No 575/2013¹ ("CRR") requiring the delivery of three reports to the European Parliament and the Council.

The EBA has already provided some high level advice to the Commission on 15 December 2015. However to better inform the Commission's decision, we seek further technical advice from the EBA (please see enclosed Call for Advice) on the details of the high level recommendations proposed by the EBA.

My services and those of DG JUST stand ready to support the EBA in the completion of this targeted advice as efficiently as possible. As always, the invaluable input from the EBA will be instrumental in informing the Commission's decision.

Thank you in advance for your cooperation and I look forward to receiving the EBA's advice.

Yours sincerely,

Olivier Guersent

Cc: N. de Basaldua, M. Toftdal Grolleman(CAB-HILL),
J. Berrigan, F. Stanescu, M. Merlin, K. Wiedner, K. Spitzer, D. Thienpont, M. T. Fabregas Fernandez, A. Rubin de Cervin, D. Millerot, M. Levin (DG FISMA),
T. Astola, J. Hooijer, M. Declerck (DG JUST)

Enclosure: Call for advice to the EBA for the purposes of the report on the prudential requirements applicable to investment firms

¹ Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012