



**EUROPEAN COMMISSION**

Directorate General Financial Stability, Financial Services and Capital Markets Union

Director General

Brussels, **21 AVR. 2016**  
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Mr. Andrea ENRIA  
Chairperson  
European Banking Authority  
25 Old Broad Street  
LONDON EC2N 1HQ  
United Kingdom

*Sent by e-mail*

**Subject: Call for Advice to the EBA to assist the Commission's review of the own funds requirements for exposures to central counterparties**

Dear Andrea,

The Commission is currently considering whether to amend the rules on own funds requirements for institutions' exposures to central counterparties (CCPs) which are laid down in Articles 300 to 311 of Regulation (EU) No 575/2013 and in Articles 50a to 50d of Regulation (EU) 648/2012 in view of the changes to internationally agreed standards.

To inform the Commission's decision, we seek the EBA's technical advice (please see enclosed Call for Advice) on the impact of the revised international standards on the own funds requirements of EU institutions.

My services stand ready to support the EBA in the completion of this targeted advice as efficiently as possible. As always, the invaluable input from the EBA will be instrumental in informing the Commission's decision.

Thank you in advance for your cooperation and I look forward to receiving the EBA's advice.

Yours sincerely,

*Signed*

Olivier Guersent

Cc: J. Berrigan, F. Stanescu, M. Nava, M. Merlin, K. Wiedner, D. Thienpont, M. T. Fabregas Fernandez, A. Rubin de Cervin (DG FISMA), N. de Basaldua, M. Toftdal Grolleman(CAB-HILL)

Enclosure: Call for advice to the EBA for the purposes of the report on the prudential requirements applicable to investment firms