



EUROPEAN COMMISSION

Directorate General for Financial Stability, Financial Services and Capital Markets Union

Director General

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Ms. Isabelle Vaillant
Director of Regulation
European Banking Authority
One Canada Square (Floor 46)
Canary Wharf
LONDON E14 5AA| UK
United Kingdom

Subject: Request for an overview of possible errors and inconsistencies in Regulation (EU) No 575/2013 and Directive 2013/36/EU observed via the Single Rulebook Q&A tool managed by the EBA

Dear Isabelle,

The Single Rulebook Q&A platform has, since its launch in mid-2013, played a very important role in providing all market participants with the appropriate guidance necessary to ensure the consistent and effective application of Regulation (EU) No 575/2013 ('CRR') and Directive 2013/36/EU ('CRD') across the EU.

A large number of questions have been submitted to the platform during this time and we are aware that several of the questions raised by submitters point to possible errors in the way certain aspects of the CRR or CRD are articulated or potential inconsistencies which may have unintended consequences in the application or legal interpretation of the text.

In light of the above, we would kindly request that the EBA provide the Commission with an overview of such issues, touching on all areas covered by the CRR and the CRD. This will prove very useful in the context of the current ongoing exercise of reviewing the CRR and CRD.

We would appreciate your feedback by end May 2016.

Yours sincerely,

Signed

Mario NAVA

Contact: Anita Varga, Tel: +32 229-99350, Anita.Varga@ec.europa.eu

Cc: A.Enria, M.Nava, D.Thienpont, K.Wiedner, K.G.Spitzer