2025 EU-wide Stress Test

Bank Name	Swedbank — group
LEI Code	M312WZV08Y7LYUC71685
Country Code	SE

2025 EU-wide Stress Test: Summary

Swedbank — group

RowNum	(mln EUR, %)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	4,287		4,355	4,226	4,064	4,180	4,149	3,856
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	381		217	217	217	220	213	213
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-37		-670	-297	-253	-2,218	-1,322	-538
4	**Profit or (-) loss for the year**	**3,032**		**2,054**	**2,154**	**2,004**	**-45**	**646**	**965**
5	Coverage ratio: non-performing exposure (%)	26.00%		28.69%	27.88%	26.17%	30.40%	28.10%	23.51%
6	Common Equity Tier 1 capital	15,016	15,016	15,590	16,167	16,490	14,805	14,932	14,928
7	Total Risk exposure amount (all transitional adjustments included)	75,905	76,349	76,670	76,820	77,143	77,933	78,366	78,242
8	**Common Equity Tier 1 ratio, %**	**19.78%**	**19.67%**	**20.33%**	**21.05%**	**21.38%**	**19.00%**	**19.05%**	**19.08%**
9	**Fully loaded Common Equity Tier 1 ratio, %**	**19.78%**	**19.67%**	**20.33%**	**21.05%**	**21.38%**	**19.00%**	**19.05%**	**19.08%**
10	Tier 1 capital	16,512	16,512	17,087	17,664	17,987	16,302	16,429	16,425
11	Total leverage ratio exposures	242,962		242,962	242,962	242,962	242,962	242,962	242,962
12	**Leverage ratio, %**	**6.80%**	**6.80%**	**7.03%**	**7.27%**	**7.40%**	**6.71%**	**6.76%**	**6.76%**
13	**Fully loaded leverage ratio, %**	**6.80%**	**6.80%**	**7.03%**	**7.27%**	**7.40%**	**6.71%**	**6.76%**	**6.76%**

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.
Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	**IFRS 9 transitional arrangements?**	0

2025 EU-wide Stress Test: Credit risk IRB

Swedbank — group

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Swedbank — group	Central banks	0	0	40,327	0	0	0	355	0	40,320	0	0	0	0	0	-
2		Central governments	0	0	1,206	0	0	0	86	0	889	29	35	0	1	9	25.78%
3		Regional governments or local authorities	0	0	1,785	0	0	0	214	0	1,405	40	0	0	3	0	-
4		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
5		Institutions			3,913	0			849	0	2,551	4	0	3	0	0	15.19%
6		Corporates	38,431	272	23,827	214	10,994	297	14,374	0	52,091	7,659	470	95	209	102	21.79%
7		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	28	0	0	0	0	0	-
8		Corporates - Of Which: SME general corporates	24,394	168	2,489	1	5,432	234	1,275	0	22,657	4,047	158	28	65	21	13.13%
9		Corporates - Of Which: Purchased receivables	0	0	246	0	0	0	221	0	194	53	0	0	1	0	6.62%
10		Retail	103,932	552			8,772	380			95,490	7,728	549	31	73	100	18.30%
11		Retail - Secured by residential estate property	90,785	400			5,469	229			84,856	5,826	402	11	28	50	12.44%
12		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
13		Retail - Purchased receivables	26	0			5	0			22	4	0	0	0	0	7.17%
14		Retail - Other Retail	13,122	151			3,299	151			10,612	1,897	147	19	46	50	34.36%
15		Retail - Other Retail - Of Which: SME	8,128	48			1,492	115			6,502	1,283	45	9	23	11	23.93%
16		Retail - Other Retail - Of Which: non-SME	4,993	103			1,807	36			4,110	614	102	10	22	40	39.00%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
18		Equity	0	0			0	0			0	0	0	0	0	0	-
19		Securitisation															
20		Other non-credit obligation assets	0	0			0	0			1,711	53	1	0	0	0	14.93%
21		**TOTAL**	**142,364**	**824**	**71,058**	**214**	**19,766**	**677**	**15,878**	**0**	194,458	15,512	1,054	131	286	212	20.10%

* Restated 31/12/2024:

RowNum		(mln EUR, %)															
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
22	SWEDEN	Central banks	0	0	16,661	0	0	0	144	0	16,661	0	0	0	0	0	-
23		Central governments	0	0	601	0	0	0	20	0	341	0	4	0	0	0	9.38%
24		Regional governments or local authorities	0	0	1,775	0	0	0	213	0	1,405	40	0	0	3	0	-
25		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
26		Institutions			1,864	0			295	0	1,605	2	0	1	0	0	15.19%
27		Corporates	33,806	262	9,423	177	9,109	294	5,072	0	35,038	5,585	424	54	140	78	18.42%
28		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
29		Corporates - Of Which: SME general corporates	23,189	168	2,022	0	5,106	234	846	0	21,173	3,894	158	23	62	21	13.10%
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
31		Retail	88,529	470			2,813	315			82,555	5,687	466	15	56	86	18.45%
32		Retail - Secured by residential estate property	79,229	343			1,653	205			74,927	4,317	342	5	17	41	11.98%
33		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
34		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
35		Retail - Other Retail	9,300	128			1,160	110			7,628	1,371	124	10	38	45	36.26%
36		Retail - Other Retail - Of Which: SME	6,815	33			820	92			5,422	1,134	31	4	20	8	24.70%
37		Retail - Other Retail - Of Which: non-SME	2,485	94			340	18			2,206	237	93	7	18	37	40.15%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
39		Equity	0	0			0	0			0	0	0	0	0	0	-
40		Securitisation															
41		Other non-credit obligation assets	0	0			0	0			861	0	0	0	0	0	-
42		**TOTAL**	**122,335**	**733**	**30,324**	**177**	**11,921**	**609**	**5,744**	**0**	138,465	11,314	895	70	198	165	18.39%

RowNum		(mln EUR, %)															
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
43	LITHUANIA	Central banks	0	0	7,645	0	0	0	67	0	7,645	0	0	0	0	0	-
44		Central governments	0	0	134	0	0	0	12	0	117	18	1	0	0	0	10.35%
45		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
47		Institutions			0	0			0	0	0	0	0	0	0	0	-
48		Corporates	0	0	3,718	6	0	0	2,701	0	3,296	370	6	10	21	2	30.30%
49		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
50		Corporates - Of Which: SME general corporates	0	0	156	0	0	0	144	0	130	25	0	0	1	0	22.88%
51		Corporates - Of Which: Purchased receivables	0	0	122	0	0	0	111	0	95	28	0	0	1	0	-
52		Retail	6,013	34			2,076	27			5,070	861	35	5	7	5	14.63%
53		Retail - Secured by residential estate property	4,812	26			1,463	9			4,071	714	28	2	5	3	12.53%
54		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
55		Retail - Purchased receivables	7	0			1	0			6	1	0	0	0	0	-
56		Retail - Other Retail	1,194	8			612	17			994	147	8	3	2	2	22.07%
57		Retail - Other Retail - Of Which: SME	369	6			192	12			304	47	5	1	1	1	22.88%
58		Retail - Other Retail - Of Which: non-SME	825	2			420	6			689	99	2	2	1	0	20.25%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
60		Equity	0	0			0	0			0	0	0	0	0	0	-
61		Securitisation															
62		Other non-credit obligation assets	0	0			0	0			289	0	0	0	0	0	-
63		**TOTAL**	**6,013**	**34**	**11,498**	**6**	**2,076**	**27**	**2,780**	**0**	16,417	1,249	42	15	28	7	16.86%

RowNum		(mln EUR, %)															
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
64	ESTONIA	Central banks	0	0	3,890	0	0	0	34	0	3,890	0	0	0	0	0	-
65		Central governments	0	0	244	0	0	0	25	0	239	3	2	0	0	0	14.33%
66		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
68		Institutions			4	0			3	0	1	0	0	0	0	0	-
69		Corporates	0	0	3,888	27	0	0	2,552	0	3,266	588	27	3	14	16	59.32%
70		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	13	0	0	0	0	0	-
71		Corporates - Of Which: SME general corporates	0	0	196	0	0	0	161	0	157	30	0	0	0	0	21.41%
72		Corporates - Of Which: Purchased receivables	0	0	76	0	0	0	61	0	56	20	0	0	0	0	6.62%
73		Retail	6,151	28			1,840	21			5,224	700	28	3	3	4	15.63%
74		Retail - Secured by residential estate property	4,606	18			1,063	8			4,093	470	18	1	1	2	11.81%
75		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
76		Retail - Purchased receivables	11	0			1	0			11	1	0	0	0	0	6.48%
77		Retail - Other Retail	1,534	10			775	13			1,120	229	10	2	2	2	22.95%
78		Retail - Other Retail - Of Which: SME	583	6			280	8			494	63	6	1	1	1	19.72%
79		Retail - Other Retail - Of Which: non-SME	951	4			495	5			627	166	4	1	1	1	28.00%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
81		Equity	0	0			0	0			0	0	0	0	0	0	-
82		Securitisation															
83		Other non-credit obligation assets	0	0			0	0			382	53	1	0	0	0	14.93%
84		**TOTAL**	**6,151**	**28**	**8,026**	**27**	**1,840**	**21**	**2,615**	**0**	13,002	1,344	58	7	18	21	35.78%

2025 EU-wide Stress Test: Credit risk IRB

Swedbank — group

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Restated 31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
85	LATVIA	Central banks	0	0	4,163	0	0	0	38	0	4,162	0	0	0	0	0	-
86		Central governments	0	0	199	0	0	0	28	0	192	7	0	0	0	0	1.99%
87		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
88		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
89		Institutions			0	0			0	0	0	0	0	0	0	0	-
90		Corporates	0	0	1,715	3	0	0	1,299	0	1,578	139	3	3	3	0	1.51%
91		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	15	0	0	0	0	0	-
92		Corporates - Of Which: SME	0	0	113	0	0	0	124	0	88	22	0	1	1	0	-
93		Corporates - Of Which: Purchased receivables	0	0	48	0	0	0	49	0	43	5	0	0	0	0	-
94		Retail	3,055	16			1,977	16			2,535	431	16	7	6	4	26.91%
95		Retail - Secured by residential estate property	2,006	11			1,251	6			1,678	283	11	3	3	3	26.17%
96		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
97		Retail - Purchased receivables	8	0			2	0			5	2	0	0	0	0	8.00%
98		Retail - Other Retail	1,042	5			724	11			852	145	5	4	2	1	29.42%
99		Retail - Other Retail - Of Which: SME	330	3			179	4			278	38	3	3	1	1	26.52%
100		Retail - Other Retail - Of Which: non-SME	712	2			545	7			573	107	2	1	1	1	32.81%
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
102		Equity	0	0			0	0			0	0	0	0	0	0	-
103		Securitisation															
104		Other non-credit obligation assets	0	0			0	0			176	0	0	0	0	0	-
105		**TOTAL**	**3,055**	**16**	**6,078**	**3**	**1,977**	**16**	**1,365**	**0**	8,643	577	20	10	9	4	22.27%

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Restated 31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
106	FINLAND	Central banks	0	0	4,404	0	0	0	39	0	4,404	0	0	0	0	0	-
107		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
108		Regional governments or local authorities	0	0	10	0	0	0	1	0	1	0	0	0	0	0	-
109		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
110		Institutions			133	0			32	0	36	0	0	0	0	0	-
111		Corporates	1,420	0	1,480	0	567	1	752	0	2,347	223	0	6	7	0	0.00%
112		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
113		Corporates - Of Which: SME general corporates	324	0	0	0	138	0	0	0	298	23	0	1	1	0	-
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
115		Retail	12	1			5	0			7	5	1	0	0	0	13.14%
116		Retail - Secured by residential estate property	10	1			3	0			6	4	1	0	0	0	11.37%
117		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
118		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
119		Retail - Other Retail	3	0			2	0			1	1	0	0	0	0	27.94%
120		Retail - Other Retail - Of Which: SME	0	0			0	0			0	0	0	0	0	0	-
121		Retail - Other Retail - Of Which: non-SME	2	0			1	0			1	1	0	0	0	0	27.94%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
123		Equity	0	0			0	0			0	0	0	0	0	0	-
124		Securitisation															
125		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
126		**TOTAL**	**1,432**	**1**	**6,026**	**0**	**572**	**2**	**824**	**0**	6,795	228	1	6	7	0	9.27%

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Restated 31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
127	NORWAY	Central banks	0	0	143	0	0	0	1	0	143	0	0	0	0	0	-
128		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
129		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
130		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
131		Institutions			584	0			105	0	358	0	0	0	0	0	-
132		Corporates	2,386	9	1,644	0	964	1	920	0	4,157	544	9	10	15	6	69.36%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
134		Corporates - Of Which: SME general corporates	578	0	0	0	146	0	0	0	522	50	0	2	0	0	-
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
136		Retail	31	1			6	0			21	10	1	0	0	0	25.40%
137		Retail - Secured by residential estate property	28	1			5	0			18	10	1	0	0	0	25.66%
138		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
139		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
140		Retail - Other Retail	3	0			1	0			3	1	0	0	0	0	15.97%
141		Retail - Other Retail - Of Which: SME	1	0			0	0			1	0	0	0	0	0	-
142		Retail - Other Retail - Of Which: non-SME	3	0			1	0			2	1	0	0	0	0	15.97%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
144		Equity	0	0			0	0			0	0	0	0	0	0	-
145		Securitisation															
146		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
147		**TOTAL**	**2,417**	**10**	**2,371**	**0**	**970**	**1**	**1,026**	**0**	4,679	554	10	11	15	6	66.59%

2025 EU-wide Stress Test: Credit risk IRB

Swedbank — group

RowNum		(mln EUR, %)	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Swedbank — group	Central banks	40,320	0	0	0	0	0	-	40,320	0	0	0	0	0	-	40,320	0	0	0	0	0	-
2		Central governments	869	49	35	0	0	11	32.20%	850	68	35	0	0	11	32.30%	831	86	36	0	0	12	32.38%
3		Regional governments or local authorities	1,383	62	0	0	0	0	-	1,361	84	0	0	0	0	-	1,339	106	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
5		Institutions	2,551	4	0	0	0	0	25.80%	2,551	4	0	0	0	0	26.36%	2,551	4	0	0	0	0	26.37%
6		Corporates	45,285	13,222	1,714	132	256	520	30.33%	45,227	12,298	2,695	102	227	797	29.59%	44,356	12,306	3,558	99	238	983	27.63%
7		Corporates - Of Which: Specialised Lending	4	25	0	0	0	0	86.00%	2	25	1	0	0	0	17.98%	2	25	1	0	0	0	17.98%
8		Corporates - Of Which: SME general corporates	21,697	4,479	687	48	49	152	22.20%	21,634	4,126	1,103	23	41	240	21.75%	21,467	3,903	1,493	23	37	303	20.29%
9		Corporates - Of Which: Purchased receivables	62	178	8	0	1	1	8.83%	58	171	18	0	1	2	8.45%	41	178	28	0	1	2	8.02%
10		Retail	91,413	11,134	1,220	34	76	263	21.52%	91,248	10,872	1,646	19	66	344	20.92%	90,989	10,799	1,979	19	62	388	19.61%
11		Retail - Secured by residential estate property	81,448	8,752	884	19	40	142	16.10%	81,365	8,546	1,173	9	36	188	16.04%	81,240	8,450	1,394	9	34	209	15.00%
12		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
13		Retail - Purchased receivables	18	8	1	0	0	0	10.21%	16	9	2	0	0	0	10.33%	14	10	2	0	0	0	10.23%
14		Retail - Other Retail	9,947	2,374	335	15	36	120	35.88%	9,868	2,317	471	10	30	156	33.13%	9,735	2,339	582	10	29	179	30.67%
15		Retail - Other Retail - Of Which: SME	6,201	1,464	165	8	18	41	24.56%	6,176	1,399	255	5	16	59	23.27%	6,118	1,383	329	5	15	71	21.54%
16		Retail - Other Retail - Of Which: non-SME	3,746	910	170	7	18	80	46.88%	3,692	918	216	5	15	97	44.74%	3,617	956	253	5	14	108	42.53%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
18		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	1,649	112	5	0	1	1	24.77%	1,633	121	11	0	1	2	21.14%	1,622	129	14	0	1	3	19.37%
21		TOTAL	183,469	24,582	2,973	167	333	795	26.73%	183,190	23,446	4,388	122	294	1,156	26.34%	182,007	23,430	5,587	118	301	1,385	24.80%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	SWEDEN	Central banks	16,661	0	0	0	0	0	-	16,661	0	0	0	0	0	-	16,661	0	0	0	0	0	-
23		Central governments	335	5	4	0	0	2	40.00%	330	11	4	0	0	2	40.00%	325	16	4	0	0	2	40.00%
24		Regional governments or local authorities	1,382	62	0	0	0	0	-	1,360	84	0	0	0	0	-	1,338	106	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
26		Institutions	1,605	2	0	0	0	0	25.80%	1,605	2	0	0	0	0	26.36%	1,605	2	0	0	0	0	26.37%
27		Corporates	33,901	5,829	1,318	100	72	352	26.68%	33,790	5,224	2,034	73	55	553	27.19%	33,483	4,929	2,636	72	49	667	25.32%
28		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
29		Corporates - Of Which: SME general corporates	20,595	3,966	663	47	41	145	21.79%	20,493	3,695	1,037	22	35	219	21.16%	20,353	3,465	1,407	22	31	278	19.73%
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
31		Retail	80,826	6,872	1,010	23	51	217	21.50%	81,212	6,190	1,306	10	39	277	21.17%	81,436	5,762	1,510	10	33	300	19.84%
32		Retail - Secured by residential estate property	73,480	5,358	747	13	23	118	15.84%	73,790	4,838	958	4	17	152	15.84%	73,993	4,494	1,098	4	14	162	14.71%
33		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
34		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
35		Retail - Other Retail	7,346	1,514	263	10	28	99	37.58%	7,422	1,352	348	6	21	125	35.84%	7,442	1,269	412	6	18	138	33.54%
36		Retail - Other Retail - Of Which: SME	5,299	1,167	121	5	15	28	23.14%	5,338	1,069	180	3	13	41	22.90%	5,340	1,020	227	3	11	48	21.13%
37		Retail - Other Retail - Of Which: non-SME	2,047	347	142	5	13	71	49.89%	2,084	283	168	3	9	84	49.67%	2,102	249	185	3	7	90	48.79%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
39		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
40		Securitisation																					
41		Other non-credit obligation assets	861	0	0	0	0	0	-	861	0	0	0	0	0	-	861	0	0	0	0	0	-
42		TOTAL	135,571	12,771	2,332	123	124	571	24.46%	135,819	11,511	3,345	83	94	831	24.85%	135,708	10,816	4,150	82	81	969	23.34%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	LITHUANIA	Central banks	7,645	0	0	0	0	0	-	7,645	0	0	0	0	0	-	7,645	0	0	0	0	0	-
44		Central governments	108	27	1	0	0	0	40.00%	100	35	1	0	0	0	40.00%	93	42	1	0	0	0	40.00%
45		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
47		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
48		Corporates	1,091	2,462	119	4	69	44	36.70%	1,073	2,385	214	3	61	69	32.10%	982	2,413	277	3	69	84	30.24%
49		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
50		Corporates - Of Which: SME general corporates	87	62	6	1	1	2	27.09%	81	62	12	0	1	4	30.59%	74	64	16	0	1	5	27.43%
51		Corporates - Of Which: Purchased receivables	14	106	2	0	1	0	9.19%	14	100	9	0	1	1	9.21%	9	98	16	0	1	1	8.38%
52		Retail	3,854	2,029	83	4	11	16	19.06%	3,566	2,270	131	3	12	24	18.27%	3,369	2,416	181	3	13	32	17.37%
53		Retail - Secured by residential estate property	2,998	1,758	56	2	8	8	14.85%	2,756	1,970	85	1	9	13	14.94%	2,603	2,090	118	1	9	17	14.34%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
55		Retail - Purchased receivables	5	2	0	0	0	0	13.40%	4	2	1	0	0	0	9.04%	4	2	1	0	0	0	9.04%
56		Retail - Other Retail	851	270	27	2	3	8	27.81%	805	298	45	2	3	11	24.63%	761	325	62	2	3	14	23.19%
57		Retail - Other Retail - Of Which: SME	243	99	16	1	1	5	29.32%	230	103	25	1	1	6	26.28%	214	112	32	1	1	8	24.91%
58		Retail - Other Retail - Of Which: non-SME	609	171	11	1	2	3	25.73%	575	195	21	1	2	5	22.68%	547	213	31	1	2	7	21.43%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
60		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
61		Securitisation																					
62		Other non-credit obligation assets	289	0	0	0	0	0	-	289	0	0	0	0	0	-	289	0	0	0	0	0	-
63		TOTAL	12,987	4,518	203	7	80	60	29.48%	12,673	4,690	346	6	73	93	26.88%	12,377	4,872	460	6	82	116	25.19%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64	ESTONIA	Central banks	3,890	0	0	0	0	0	-	3,890	0	0	0	0	0	-	3,890	0	0	0	0	0	-
65		Central governments	238	4	2	0	0	1	40.00%	237	6	2	0	0	1	40.00%	236	7	2	0	0	1	40.00%
66		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
68		Institutions	1	0	0	0	0	0	-	1	0	0	0	0	0	-	1	0	0	0	0	0	-
69		Corporates	1,700	2,081	100	2	57	38	37.85%	1,651	2,072	158	3	59	51	32.15%	1,268	2,361	252	2	66	72	28.58%
70		Corporates - Of Which: Specialised Lending	1	12	0	0	0	0	-	0	12	1	0	0	0	17.98%	0	12	1	0	0	0	17.98%
71		Corporates - Of Which: SME general corporates	75	106	5	0	2	1	22.09%	65	109	13	0	2	3	22.07%	57	111	19	0	2	4	21.68%
72		Corporates - Of Which: Purchased receivables	21	52	3	0	0	0	8.71%	17	53	7	0	0	1	7.64%	14	53	9	0	0	1	7.47%
73		Retail	4,519	1,368	66	3	5	13	20.07%	4,363	1,483	107	2	5	19	17.66%	4,202	1,605	145	2	6	24	16.31%
74		Retail - Secured by residential estate property	3,533	1,009	39	2	2	6	14.67%	3,442	1,077	63	1	2	9	13.73%	3,341	1,156	84	1	2	11	12.61%
75		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
76		Retail - Purchased receivables	9	2	1	0	0	0	8.24%	8	4	1	0	0	0	8.24%	7	4	1	0	0	0	7.56%
77		Retail - Other Retail	976	357	26	1	3	7	28.57%	913	402	43	1	3	10	23.47%	855	444	60	1	3	13	21.63%
78		Retail - Other Retail - Of Which: SME	417	130	16	1	1	4	26.07%	383	153	27	1	1	6	21.33%	355	170	38	1	1	7	19.65%
79		Retail - Other Retail - Of Which: non-SME	560	227	10	0	2	3	32.72%	531	249	16	0	2	4	27.14%	499	275	22	0	2	6	25.01%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
81		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
82		Securitisation																					
83		Other non-credit obligation assets	319	111	5	0	1	1	24.77%	304	121	11	0	1	2	21.14%	292	129	14	0	1	3	19.37%
84		TOTAL	10,666	3,565	173	6	62	53	30.75%	10,445	3,681	278	5	65	73	26.23%	9,889	4,102	413	4	73	99	24.03%

eba European Banking Authority

2025 EU-wide Stress Test: Credit risk IRB

Swedbank — group

RowNum		(mln EUR, %)	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
85	LATVIA	Central banks	4,162	0	0	0	0	0	-	4,162	0	0	0	0	0	-	4,162	0	0	0	0	0	-
86		Central governments	187	12	1	0	0	0	40.00%	183	17	1	0	0	0	40.00%	178	21	1	0	0	0	40.00%
87		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
88		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
89		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
90		Corporates	496	1,189	36	2	27	9	26.40%	485	1,174	61	1	26	15	24.29%	424	1,200	97	1	29	22	23.05%
91		Corporates - Of Which: Specialised Lending	3	13	0	0	0	0	86.00%	2	13	0	0	0	0	86.00%	2	13	0	0	0	0	86.00%
92		Corporates - Of Which: SME	63	42	6	1	1	2	27.78%	57	38	15	0	1	4	24.63%	45	43	22	0	1	5	23.39%
93		Corporates - Of Which: Purchased receivables	27	19	2	0	0	0	8.56%	27	18	3	0	0	0	8.02%	18	27	3	0	0	0	7.81%
94		Retail	2,122	805	54	4	9	15	27.71%	2,019	870	94	4	10	23	24.99%	1,896	954	132	4	11	31	23.68%
95		Retail - Secured by residential estate property	1,362	574	36	2	7	9	24.57%	1,305	607	60	2	7	14	23.01%	1,233	655	84	2	7	18	21.94%
96		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
97		Retail - Purchased receivables	4	3	0	0	0	0	12.08%	4	3	1	0	0	0	12.07%	3	4	1	0	0	0	12.11%
98		Retail - Other Retail	756	228	18	2	2	6	34.33%	710	260	32	2	3	9	29.11%	660	295	47	1	4	13	27.14%
99		Retail - Other Retail - Of Which: SME	239	68	12	1	1	4	30.58%	222	75	22	1	1	6	25.32%	206	82	32	1	1	8	23.33%
100		Retail - Other Retail - Of Which: non-SME	517	160	6	1	2	2	42.09%	488	185	10	1	2	4	37.60%	454	214	14	1	3	5	35.75%
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
102		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
103		Securitisation																					
104		Other non-credit obligation assets	176	0	0	0	0	0	-	176	0	0	0	0	0	-	176	0	0	0	0	0	-
105		TOTAL	7,143	2,007	91	6	36	25	27.28%	7,024	2,060	156	5	36	39	24.80%	6,836	2,175	230	5	40	54	23.49%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
106	FINLAND	Central banks	4,404	0	0	0	0	0	-	4,404	0	0	0	0	0	-	4,404	0	0	0	0	0	-
107		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
108		Regional governments or local authorities	1	0	0	0	0	0	-	1	0	0	0	0	0	-	1	0	0	0	0	0	-
109		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
110		Institutions	36	0	0	0	0	0	-	36	0	0	0	0	0	-	36	0	0	0	0	0	-
111		Corporates	2,178	377	15	2	7	8	52.71%	2,174	357	39	22	6	17	43.71%	2,131	332	107	21	5	44	41.21%
112		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
113		Corporates - Of Which: SME general corporates	299	22	0	0	1	0	86.00%	299	3	19	0	0	6	34.85%	299	0	22	0	0	8	36.06%
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
115		Retail	6	6	1	0	0	0	17.64%	6	6	1	0	0	0	16.74%	5	6	1	0	0	0	14.88%
116		Retail - Secured by residential estate property	5	5	1	0	0	0	13.65%	5	5	1	0	0	0	13.21%	4	5	1	0	0	0	11.61%
117		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
118		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
119		Retail - Other Retail	1	1	0	0	0	0	38.01%	1	1	0	0	0	0	36.94%	1	1	0	0	0	0	35.89%
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	86.00%	0	0	0	0	0	0	86.00%	0	0	0	0	0	0	86.00%
121		Retail - Other Retail - Of Which: non-SME	1	1	0	0	0	0	36.37%	1	1	0	0	0	0	35.42%	1	1	0	0	0	0	34.54%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
123		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
124		Securitisation																					
125		Other non-credit obligation assets	0	0	0	0	0	0	20.52%	0	0	0	0	0	0	20.52%	0	0	0	0	0	0	20.52%
126		TOTAL	6,625	383	16	2	7	8	51.08%	6,621	363	40	22	6	17	43.06%	6,577	339	108	21	5	44	40.92%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
127	NORWAY	Central banks	143	0	0	0	0	0	-	143	0	0	0	0	0	-	143	0	0	0	0	0	-
128		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
129		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
130		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
131		Institutions	358	0	0	0	0	0	-	358	0	0	0	0	0	-	358	0	0	0	0	0	-
132		Corporates	3,792	834	85	8	17	48	56.43%	3,907	703	101	0	15	56	55.37%	3,906	702	102	0	14	56	54.99%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
134		Corporates - Of Which: SME general corporates	296	277	0	0	3	0	-	357	215	0	0	2	0	-	357	215	0	0	2	0	-
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
136		Retail	20	11	2	0	0	0	19.36%	20	10	2	0	0	0	20.53%	19	10	2	0	0	0	19.44%
137		Retail - Secured by residential estate property	17	10	1	0	0	0	19.19%	17	9	2	0	0	0	20.38%	17	9	2	0	0	0	19.36%
138		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
139		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
140		Retail - Other Retail	3	1	0	0	0	0	31.51%	3	1	0	0	0	0	32.44%	3	1	0	0	0	0	21.14%
141		Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	-	1	0	0	0	0	0	86.00%	1	0	0	0	0	0	17.86%
142		Retail - Other Retail - Of Which: non-SME	2	1	0	0	0	0	31.51%	2	1	0	0	0	0	31.19%	2	1	0	0	0	0	31.25%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
144		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
145		Securitisation																					
146		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
147		TOTAL	4,312	845	86	8	17	48	55.79%	4,427	713	103	0	15	56	54.66%	4,426	712	105	0	15	57	54.19%

eba European Banking Authority

2025 EU-wide Stress Test: Credit risk IRB

Swedbank — group

RowNum		(mln EUR, %)	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Swedbank — group	Central banks	40,320	0	0	0	0	0	-	40,320	0	0	0	0	0	-	40,320	0	0	0	0	0	-
2		Central governments	868	50	35	0	0	11	32.30%	848	69	36	0	0	12	32.49%	829	87	37	0	0	12	32.65%
3		Regional governments or local authorities	1,383	62	0	0	0	0	-	1,361	84	0	0	0	0	-	1,339	106	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
5		Institutions	2,550	4	0	0	0	0	27.90%	2,550	4	0	0	0	0	28.57%	2,550	4	1	0	0	0	27.68%
6		Corporates	26,663	31,501	2,056	113	858	633	30.80%	21,587	34,363	4,270	84	914	1,330	31.14%	24,416	29,106	6,698	91	664	1,885	28.15%
7		Corporates - Of Which: Specialised Lending	2	25	1	0	1	0	24.36%	0	25	4	0	1	1	20.07%	0	25	4	0	1	1	19.93%
8		Corporates - Of Which: SME general corporates	15,023	11,020	819	61	235	183	22.37%	11,133	13,884	1,846	41	236	437	23.66%	13,070	10,864	2,930	43	142	635	21.67%
9		Corporates - Of Which: Purchased receivables	42	184	22	0	1	2	8.80%	28	184	35	0	1	3	8.04%	26	167	53	0	1	4	7.60%
10		Retail	72,572	29,625	1,569	182	579	376	23.98%	68,698	30,917	4,151	142	616	916	22.06%	67,766	28,266	7,735	118	400	1,335	17.26%
11		Retail - Secured by residential estate property	65,602	24,343	1,138	150	366	220	19.36%	62,947	24,915	3,222	118	395	599	18.60%	61,738	23,124	6,222	97	265	886	14.23%
12		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
13		Retail - Purchased receivables	11	15	1	0	0	0	10.74%	9	14	4	0	0	0	9.70%	8	13	6	0	0	1	9.12%
14		Retail - Other Retail	6,960	5,267	430	32	213	156	36.27%	5,742	5,988	925	23	221	316	34.16%	6,020	5,129	1,507	21	134	449	29.76%
15		Retail - Other Retail - Of Which: SME	4,244	3,356	231	16	85	62	26.68%	3,392	3,919	519	10	92	128	24.60%	3,780	3,199	851	9	60	176	20.66%
16		Retail - Other Retail - Of Which: non-SME	2,716	1,911	199	16	128	94	47.41%	2,350	2,069	407	13	128	188	46.36%	2,240	1,930	656	11	74	273	41.58%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
18		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	1,593	163	10	0	2	3	26.48%	1,577	171	16	0	2	4	21.93%	1,573	167	25	0	2	5	19.95%
21		TOTAL	145,949	61,404	3,671	295	1,439	1,024	27.89%	136,942	65,607	8,475	226	1,532	2,261	26.68%	138,793	57,736	14,495	210	1,065	3,237	22.33%

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	SWEDEN	Central banks	16,661	0	0	0	0	0	-	16,661	0	0	0	0	0	-	16,661	0	0	0	0	0	-
23		Central governments	335	5	4	0	0	2	40.00%	330	11	4	0	0	2	40.00%	325	16	4	0	0	2	40.00%
24		Regional governments or local authorities	1,382	62	0	0	0	0	-	1,360	84	0	0	0	0	-	1,338	106	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
26		Institutions	1,605	2	0	0	0	0	27.90%	1,605	2	0	0	0	0	28.57%	1,605	2	1	0	0	0	27.68%
27		Corporates	19,385	20,081	1,582	83	436	442	27.94%	15,455	22,537	3,056	50	423	849	27.79%	17,969	18,265	4,814	58	246	1,192	24.76%
28		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
29		Corporates - Of Which: SME general corporates	14,542	9,916	767	52	183	166	21.59%	10,734	12,785	1,706	37	188	381	22.34%	12,688	9,832	2,705	40	108	548	20.27%
30		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
31		Retail	65,000	22,417	1,291	160	478	301	23.28%	62,700	22,389	3,620	121	488	784	21.66%	62,374	19,444	6,891	102	277	1,141	16.56%
32		Retail - Secured by residential estate property	60,050	18,569	967	136	286	176	18.21%	58,629	18,056	2,900	105	294	519	17.88%	57,811	16,074	5,700	87	172	765	13.42%
33		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
34		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
35		Retail - Other Retail	4,950	3,848	324	24	192	124	38.39%	4,071	4,333	719	16	194	265	36.88%	4,562	3,370	1,191	15	105	376	31.57%
36		Retail - Other Retail - Of Which: SME	3,663	2,756	167	13	77	44	26.04%	2,915	3,272	399	7	83	100	25.04%	3,357	2,558	672	7	51	138	20.50%
37		Retail - Other Retail - Of Which: non-SME	1,287	1,092	157	11	115	81	51.54%	1,155	1,060	320	9	111	165	51.61%	1,205	812	519	8	54	238	45.89%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
39		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
40		Securitisation																					
41		Other non-credit obligation assets	861	0	0	0	0	0	-	861	0	0	0	0	0	-	861	0	0	0	0	0	-
42		TOTAL	105,229	42,568	2,877	243	914	744	25.86%	98,972	45,023	6,680	171	911	1,635	24.47%	101,133	37,832	11,710	160	523	2,334	19.94%

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	LITHUANIA	Central banks	7,645	0	0	0	0	0	-	7,645	0	0	0	0	0	-	7,645	0	0	0	0	0	-
44		Central governments	108	27	1	0	0	0	40.00%	100	35	1	0	0	0	40.00%	93	42	1	0	0	0	40.00%
45		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
47		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
48		Corporates	985	2,556	132	2	90	54	40.95%	290	3,145	237	3	145	86	36.20%	180	3,114	378	2	155	122	32.36%
49		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	14.61%
50		Corporates - Of Which: SME general corporates	70	76	10	0	2	3	32.65%	36	104	15	0	3	4	27.30%	27	104	24	0	3	7	26.84%
51		Corporates - Of Which: Purchased receivables	10	107	6	0	1	1	8.65%	5	110	8	0	1	1	8.30%	4	101	17	0	1	1	7.55%
52		Retail	3,024	2,843	99	6	33	24	24.36%	2,335	3,455	177	5	44	41	22.98%	2,015	3,673	278	4	44	60	21.73%
53		Retail - Secured by residential estate property	2,278	2,469	65	3	27	15	22.55%	1,720	2,982	110	3	35	25	22.66%	1,506	3,132	174	2	34	37	21.52%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
55		Retail - Purchased receivables	5	2	0	0	0	0	-	4	2	1	0	0	0	8.63%	3	2	2	0	0	0	8.61%
56		Retail - Other Retail	741	372	35	3	6	10	27.75%	611	471	66	3	8	16	23.77%	507	539	102	2	10	23	22.35%
57		Retail - Other Retail - Of Which: SME	203	137	17	1	1	5	30.08%	159	169	29	1	2	8	25.68%	125	188	44	1	2	11	23.91%
58		Retail - Other Retail - Of Which: non-SME	538	235	18	2	5	5	25.56%	452	302	36	2	6	8	22.21%	382	351	58	1	8	12	21.16%
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
60		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
61		Securitisation																					
62		Other non-credit obligation assets	289	0	0	0	0	0	-	289	0	0	0	0	0	-	289	0	0	0	0	0	-
63		TOTAL	12,050	5,426	232	8	123	78	33.84%	10,658	6,635	415	9	189	127	30.57%	10,222	6,829	657	6	199	183	27.88%

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64	ESTONIA	Central banks	3,890	0	0	0	0	0	-	3,890	0	0	0	0	0	-	3,890	0	0	0	0	0	-
65		Central governments	238	5	3	0	0	1	40.00%	236	6	3	0	0	1	40.00%	234	8	3	0	0	1	40.00%
66		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
68		Institutions	1	0	0	0	0	0	-	1	0	0	0	0	0	-	1	0	0	0	0	0	-
69		Corporates	1,168	2,558	155	3	110	54	34.92%	1,128	2,457	297	1	120	91	30.68%	1,126	2,310	445	1	107	127	28.49%
70		Corporates - Of Which: Specialised Lending	0	12	1	0	0	0	24.36%	0	9	4	0	0	1	20.07%	0	9	4	0	0	1	20.07%
71		Corporates - Of Which: SME general corporates	32	143	12	0	4	4	30.31%	27	137	23	1	4	6	26.81%	27	123	37	0	3	9	24.81%
72		Corporates - Of Which: Purchased receivables	15	48	14	0	0	1	8.85%	12	45	20	0	0	2	8.21%	11	37	29	0	0	2	7.70%
73		Retail	2,787	3,063	103	7	34	24	23.85%	2,245	3,508	199	6	40	42	21.12%	2,111	3,528	313	5	36	59	18.98%
74		Retail - Secured by residential estate property	2,090	2,429	62	5	27	13	21.56%	1,656	2,800	125	4	33	26	20.38%	1,562	2,816	203	4	29	37	18.20%
75		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
76		Retail - Purchased receivables	4	7	1	0	0	0	8.33%	4	7	1	0	0	0	7.26%	4	6	2	0	0	0	6.32%
77		Retail - Other Retail	693	627	39	2	7	11	27.78%	585	701	73	2	8	16	22.62%	545	705	108	1	7	22	20.68%
78		Retail - Other Retail - Of Which: SME	217	318	28	1	4	7	26.02%	193	320	50	1	4	11	21.08%	206	284	72	1	3	14	19.29%
79		Retail - Other Retail - Of Which: non-SME	476	308	12	1	3	4	31.86%	392	381	23	1	4	6	26.06%	339	421	36	1	5	8	23.48%
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
81		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
82		Securitisation																					
83		Other non-credit obligation assets	263	163	10	0	2	3	26.48%	248	171	16	0	2	4	21.93%	243	167	25	0	2	5	19.95%
84		TOTAL	8,346	5,789	270	10	145	82	30.46%	7,747	6,142	516	7	162	138	26.76%	7,605	6,013	786	6	145	193	24.48%

eba European Banking Authority

2025 EU-wide Stress Test: Credit risk IRB

Swedbank — group

RowNum		(mln EUR, %)	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
85	LATVIA	Central banks	4,162	0	0	0	0	0	-	4,162	0	0	0	0	0	-	4,162	0	0	0	0	0	-
86		Central governments	187	12	1	0	0	0	40.00%	182	17	1	0	0	1	40.00%	178	21	2	0	0	1	40.00%
87		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
88		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
89		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
90		Corporates	390	1,272	58	1	38	17	28.38%	104	1,507	109	1	64	27	24.68%	98	1,436	186	1	57	42	22.37%
91		Corporates - Of Which: Specialised Lending	2	13	0	0	0	0	-	0	15	0	0	0	0	86.00%	0	15	0	0	0	0	86.00%
92		Corporates - Of Which: SME	31	70	9	0	3	3	30.06%	18	72	20	0	3	5	26.53%	16	66	28	0	3	7	25.33%
93		Corporates - Of Which: Purchased receivables	18	29	2	0	0	0	8.95%	12	29	7	0	0	1	7.28%	11	30	7	0	0	1	7.28%
94		Retail	1,708	1,205	69	9	31	25	36.78%	1,378	1,464	139	8	41	45	32.69%	1,225	1,532	225	7	40	68	30.35%
95		Retail - Secured by residential estate property	1,141	794	37	6	23	15	39.09%	907	989	75	6	30	28	36.62%	824	1,023	125	5	29	42	33.74%
96		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
97		Retail - Purchased receivables	2	5	1	0	0	0	14.02%	2	5	1	0	0	0	12.59%	1	5	2	0	0	0	12.34%
98		Retail - Other Retail	565	406	31	3	8	11	34.40%	469	470	62	3	10	18	28.42%	400	504	98	2	11	26	26.37%
99		Retail - Other Retail - Of Which: SME	159	141	19	1	3	6	30.19%	124	156	40	1	4	10	23.87%	90	166	63	1	4	14	21.63%
100		Retail - Other Retail - Of Which: non-SME	406	265	11	2	5	5	41.55%	346	314	22	2	6	8	36.60%	310	338	35	1	7	12	34.83%
101		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
102		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
103		Securitisation																					
104		Other non-credit obligation assets	176	0	0	0	0	0	-	176	0	0	0	0	0	-	176	0	0	0	0	0	-
105		TOTAL	6,623	2,489	128	10	69	42	32.98%	6,003	2,988	249	10	105	73	29.23%	5,838	2,988	413	7	97	111	26.79%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
106	FINLAND	Central banks	4,404	0	0	0	0	0	-	4,404	0	0	0	0	0	-	4,404	0	0	0	0	0	-
107		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
108		Regional governments or local authorities	1	0	0	0	0	0	-	1	0	0	0	0	0	-	1	0	0	0	0	0	-
109		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
110		Institutions	36	0	0	0	0	0	-	36	0	0	0	0	0	-	36	0	0	0	0	0	-
111		Corporates	1,128	1,384	58	5	57	27	46.50%	1,109	1,277	183	26	41	93	50.95%	1,314	878	379	27	20	173	45.71%
112		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
113		Corporates - Of Which: SME general corporates	60	239	22	0	15	8	37.64%	51	204	65	0	9	31	48.00%	51	204	65	0	6	31	48.00%
114		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
115		Retail	4	8	1	0	0	0	21.79%	3	9	1	0	0	0	18.67%	3	8	2	0	0	0	16.49%
116		Retail - Secured by residential estate property	3	7	1	0	0	0	19.46%	2	7	1	0	0	0	16.12%	2	7	2	0	0	0	14.39%
117		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
118		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
119		Retail - Other Retail	1	1	0	0	0	0	40.53%	1	1	0	0	0	0	37.41%	1	1	0	0	0	0	25.19%
120		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	86.00%	0	0	0	0	0	0	86.00%	0	0	0	0	0	0	13.26%
121		Retail - Other Retail - Of Which: non-SME	1	1	0	0	0	0	39.27%	1	1	0	0	0	0	35.95%	1	1	0	0	0	0	28.56%
122		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
123		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
124		Securitisation																					
125		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	10.84%
126		TOTAL	5,573	1,392	59	5	57	27	46.17%	5,553	1,286	185	26	41	94	50.73%	5,757	886	381	27	21	173	45.56%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
127	NORWAY	Central banks	143	0	0	0	0	0	-	143	0	0	0	0	0	-	143	0	0	0	0	0	-
128		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
129		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
130		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
131		Institutions	358	0	0	0	0	0	-	358	0	0	0	0	0	-	358	0	0	0	0	0	-
132		Corporates	1,752	2,887	71	0	100	40	55.73%	1,553	2,821	337	0	103	160	47.62%	1,673	2,610	427	0	68	200	46.72%
133		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
134		Corporates - Of Which: SME general corporates	0	573	0	0	27	0	-	0	573	0	0	29	0	-	0	526	47	0	20	21	44.04%
135		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
136		Retail	7	23	2	0	1	0	28.22%	5	24	3	0	1	1	25.37%	6	19	7	0	1	2	21.85%
137		Retail - Secured by residential estate property	6	20	2	0	1	0	28.21%	4	22	3	0	1	1	25.82%	5	17	7	0	1	1	21.94%
138		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
139		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
140		Retail - Other Retail	1	2	0	0	0	0	28.52%	0	3	0	0	0	0	21.58%	1	2	0	0	0	0	20.30%
141		Retail - Other Retail - Of Which: SME	0	1	0	0	0	0	86.00%	0	0	0	0	0	0	22.43%	0	0	0	0	0	0	22.43%
142		Retail - Other Retail - Of Which: non-SME	1	2	0	0	0	0	26.59%	0	2	0	0	0	0	20.58%	1	2	0	0	0	0	18.46%
143		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
144		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
145		Securitisation																					
146		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
147		TOTAL	2,260	2,910	73	0	102	40	55.09%	2,058	2,845	340	0	104	161	47.41%	2,179	2,629	435	0	69	201	46.31%

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Credit risk STA

Swedbank — group

			1	2	3	4	5	6	7	8	9	10	11
			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Swedbank — group	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
2		Central governments	10	0	0	0	10	0	0	0	0	0	0.00%
3		Regional governments or local authorities	503	0	77	0	487	7	0	0	0	0	0.00%
4		Public sector entities	61	0	30	0	38	0	0	0	0	0	0.00%
5		Multilateral Development Banks	624	0	0	0	323	0	0	0	0	0	0.00%
6		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
7		Institutions	1,040	0	47	0	57	1	0	0	0	0	0.00%
8		Corporates	535	0	519	0	327	33	0	0	0	0	0.00%
9		of which: Other - SME	74	0	57	0	65	5	0	0	0	0	0.00%
10		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
11		Retail	2,165	0	1,576	0	2,198	29	200	47	0	106	52.80%
12		of which: SME	414	0	239	0	382	26	0	0	0	0	37.28%
13		Secured by mortgages on immovable property and ADC exposures	147	0	29	0	121	24	2	0	0	0	0.01%
14		of which: Residential immovable property	147	0	29	0	121	24	2	0	0	0	0.01%
15		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
17		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
18		Covered bonds	25	0	25	0	25	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
21		Equity	1,326	0	3,311	0	1,217	0	0	0	0	0	0.00%
22		Securitisation											
23		Other exposures	83	0	83	0	83	0	0	0	0	0	0.00%
24		**TOTAL**	**6,518**	**0**	**5,699**	**0**	**4,884**	**95**	**202**	**48**	**1**	**106**	**52.21%**

			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
25	SWEDEN	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
26		Central governments	4	0	0	0	4	0	0	0	0	0	0.00%
27		Regional governments or local authorities	30	0	0	0	30	0	0	0	0	0	0.00%
28		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
29		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
31		Institutions	119	0	2	0	0	0	0	0	0	0	0.00%
32		Corporates	150	0	150	0	72	0	0	0	0	0	0.00%
33		of which: Other - SME	2	0	1	0	2	0	0	0	0	0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
35		Retail	1,273	0	974	0	1,215	0	175	36	0	92	52.62%
36		of which: SME	41	0	26	0	41	0	0	0	0	0	37.28%
37		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0	0	0	0.00%
38		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
39		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
41		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
42		Covered bonds	23	0	23	0	23	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
45		Equity	966	0	2,415	0	966	0	0	0	0	0	0.00%
46		Securitisation											
47		Other exposures	70	0	70	0	70	0	0	0	0	0	0.00%
48		**TOTAL**	**2,635**	**0**	**3,633**	**0**	**2,380**	**0**	**175**	**36**	**0**	**92**	**52.62%**

			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
49	LITHUANIA	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
50		Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
51		Regional governments or local authorities	29	0	0	0	29	0	0	0	0	0	0.00%
52		Public sector entities	1	0	0	0	1	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
55		Institutions	1	0	0	0	0	1	0	0	0	0	0.00%
56		Corporates	129	0	129	0	118	10	0	0	0	0	0.00%
57		of which: Other - SME	3	0	3	0	1	2	0	0	0	0	0.00%
58		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
59		Retail	18	0	13	0	13	8	3	0	0	0	10.51%
60		of which: SME	8	0	5	0	1	7	0	0	0	0	0.00%
61		Secured by mortgages on immovable property and ADC exposures	119	0	24	0	100	17	2	0	0	0	0.01%
62		of which: Residential immovable property	119	0	24	0	100	17	2	0	0	0	0.01%
63		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
66		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
69		Equity	0	0	2	0	0	0	0	0	0	0	0.00%
70		Securitisation											
71		Other exposures	1	0	1	0	1	0	0	0	0	0	0.00%
72		**TOTAL**	**297**	**0**	**169**	**0**	**262**	**36**	**5**	**0**	**0**	**0**	**6.72%**

2025 EU-wide Stress Test: Credit risk STA

Swedbank — group

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11
			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
73	ESTONIA	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
74		Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
75		Regional governments or local authorities	385	0	77	0	368	7	0	0	0	0	0.00%
76		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
77		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
78		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
79		Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
80		Corporates	120	0	105	0	112	18	0	0	0	0	0.00%
81		of which: Other - SME	64	0	48	0	57	2	0	0	0	0	0.00%
82		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
83		Retail	349	0	200	0	436	19	0	0	0	0	0.00%
84		of which: SME	349	0	200	0	325	19	0	0	0	0	0.00%
85		Secured by mortgages on immovable property and ADC exposures	2	0	0	0	2	0	0	0	0	0	0.00%
86		of which: Residential immovable property	2	0	0	0	2	0	0	0	0	0	0.00%
87		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
90		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
93		Equity	221	0	549	0	112	0	0	0	0	0	0.00%
94		Securitisation											
95		Other exposures	3	0	3	0	3	0	0	0	0	0	0.00%
96		**TOTAL**	**1,080**	**0**	**934**	**0**	**1,033**	**44**	**0**	**0**	**1**	**0**	**0.00%**

RowNum		(mln EUR, %)	Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
97	LATVIA	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
98		Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
99		Regional governments or local authorities	53	0	0	0	53	0	0	0	0	0	0.00%
100		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
101		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
102		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
103		Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
104		Corporates	23	0	22	0	17	2	0	0	0	0	0.00%
105		of which: Other - SME	3	0	2	0	2	1	0	0	0	0	0.00%
106		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
107		Retail	19	0	12	0	18	2	1	0	0	0	23.71%
108		of which: SME	15	0	8	0	14	1	0	0	0	0	0.00%
109		Secured by mortgages on immovable property and ADC exposures	21	0	4	0	15	5	0	0	0	0	0.00%
110		of which: Residential immovable property	21	0	4	0	15	5	0	0	0	0	0.00%
111		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
118		Securitisation											
119		Other exposures	3	0	3	0	3	0	0	0	0	0	0.00%
120		**TOTAL**	**119**	**0**	**41**	**0**	**106**	**9**	**1**	**0**	**0**	**0**	**17.48%**

RowNum		(mln EUR, %)	Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
121	FINLAND	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
122		Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
123		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
124		Public sector entities	60	0	30	0	37	0	0	0	0	0	0.00%
125		Multilateral Development Banks	263	0	0	0	21	0	0	0	0	0	0.00%
126		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
127		Institutions	1	0	0	0	1	0	0	0	0	0	0.00%
128		Corporates	4	0	4	0	4	0	0	0	0	0	0.00%
129		of which: Other - SME	1	0	1	0	1	0	0	0	0	0	0.00%
130		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
131		Retail	28	0	21	0	29	0	1	0	0	0	52.88%
132		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
133		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0	0	0	0.00%
134		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
135		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
138		Covered bonds	2	0	2	0	2	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
141		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
142		Securitisation											
143		Other exposures	3	0	3	0	3	0	0	0	0	0	0.00%
144		**TOTAL**	**361**	**0**	**60**	**0**	**96**	**0**	**1**	**0**	**0**	**0**	**52.88%**

RowNum		(mln EUR, %)	Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Non-defaulted	Defaulted	Non-defaulted	Defaulted							
145	NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
146		Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
147		Regional governments or local authorities	7	0	0	0	7	0	0	0	0	0	0.00%
148		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
149		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
150		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
151		Institutions	12	0	6	0	12	0	0	0	0	0	0.00%
152		Corporates	3	0	3	0	3	0	0	0	0	0	0.00%
153		of which: Other - SME	0	0	0	0	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
155		Retail	202	0	151	0	205	0	13	4	0	7	55.08%
156		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
157		Secured by mortgages on immovable property and ADC exposures	1	0	0	0	0	0	0	0	0	0	0.00%
158		of which: Residential immovable property	1	0	0	0	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
161		Subordinated debt exposures	0	0	0	0	0	0	0	0	0	0	0.00%
162		Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
165		Equity	45	0	113	0	45	0	0	0	0	0	0.00%
166		Securitisation											
167		Other exposures	2	0	2	0	2	0	0	0	0	0	0.00%
168		**TOTAL**	**272**	**0**	**275**	**0**	**275**	**0**	**13**	**4**	**0**	**7**	**55.08%**

2025 EU-wide Stress Test: Credit risk STA

Swedbank — group

RowNum		(mln EUR, %)	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Swedbank — group	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
2		**Central governments**	9	0	0	0	0	0	0.00%	9	0	0	0	0	0	0.00%	9	0	0	0	0	0	0.00%
3		**Regional governments or local authorities**	481	13	0	0	0	0	40.00%	475	19	0	0	0	0	40.00%	470	24	0	0	0	0	40.00%
4		**Public sector entities**	38	0	0	0	0	0	0.00%	38	0	0	0	0	0	0.00%	38	0	0	0	0	0	0.00%
5		**Multilateral Development Banks**	322	1	0	0	0	0	35.21%	321	1	1	0	0	0	28.46%	320	2	1	0	0	0	25.33%
6		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
7		**Institutions**	57	1	0	0	0	0	0.00%	57	1	0	0	0	0	0.00%	57	1	0	0	0	0	0.00%
8		**Corporates**	116	242	1	0	8	1	63.05%	114	242	3	0	9	2	50.03%	106	229	25	0	9	4	14.41%
9		of which: Other - SME	12	56	1	0	6	1	64.68%	11	57	3	0	6	1	56.36%	10	55	5	0	6	3	46.02%
10		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
11		**Retail**	2,026	170	230	13	10	125	54.16%	1,932	230	265	12	13	142	53.63%	1,859	265	303	11	12	161	53.03%
12		of which: SME	316	88	4	0	1	1	20.58%	295	106	8	0	1	1	16.25%	275	121	13	0	2	2	14.25%
13		**Secured by mortgages on immovable property and ADC exposures**	104	39	5	0	0	0	7.78%	97	43	7	0	0	1	9.56%	89	49	9	0	0	1	10.58%
14		of which: Residential immovable property	104	39	5	0	0	0	7.78%	97	43	7	0	0	1	9.56%	89	49	9	0	0	1	10.58%
15		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
17		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
18		**Covered bonds**	25	0	0	0	0	0	0.00%	25	0	0	0	0	0	0.00%	25	0	0	0	0	0	0.00%
19		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
21		**Equity**	1,217	0	0	0	0	0	0.00%	1,217	0	0	0	0	0	0.00%	1,217	0	0	0	0	0	0.00%
22		**Securitisation**																					
23		**Other exposures**	83	0	0	0	0	0	24.96%	83	0	0	0	0	0	20.64%	83	0	0	0	0	0	19.36%
24		**TOTAL**	**4,478**	**467**	**237**	**13**	**19**	**126**	**53.28%**	**4,368**	**536**	**276**	**12**	**22**	**145**	**52.46%**	**4,271**	**571**	**339**	**12**	**21**	**166**	**48.90%**

RowNum		(mln EUR, %)	Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	SWEDEN	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
26		**Central governments**	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%
27		**Regional governments or local authorities**	29	0	0	0	0	0	0.00%	29	1	0	0	0	0	0.00%	29	1	0	0	0	0	0.00%
28		**Public sector entities**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
29		**Multilateral Development Banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31		**Institutions**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
32		**Corporates**	72	0	0	0	0	0	0.00%	72	0	0	0	0	0	0.00%	72	0	0	0	0	0	0.00%
33		of which: Other - SME	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35		**Retail**	1,131	63	197	10	7	108	54.82%	1,074	97	220	9	9	121	54.85%	1,033	113	245	8	8	134	54.87%
36		of which: SME	41	0	0	0	0	0	48.32%	41	0	0	0	0	0	48.22%	41	0	0	0	0	0	25.04%
37		**Secured by mortgages on immovable property and ADC exposures**	0	0	0	0	0	0	23.71%	0	0	0	0	0	0	23.71%	0	0	0	0	0	0	23.71%
38		of which: Residential immovable property	0	0	0	0	0	0	23.71%	0	0	0	0	0	0	23.71%	0	0	0	0	0	0	23.71%
39		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
41		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42		**Covered bonds**	23	0	0	0	0	0	0.00%	23	0	0	0	0	0	0.00%	23	0	0	0	0	0	0.00%
43		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
44		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
45		**Equity**	966	0	0	0	0	0	0.00%	966	0	0	0	0	0	0.00%	966	0	0	0	0	0	0.00%
46		**Securitisation**																					
47		**Other exposures**	70	0	0	0	0	0	0.00%	70	0	0	0	0	0	0.00%	70	0	0	0	0	0	0.00%
48		**TOTAL**	**2,295**	**64**	**197**	**10**	**7**	**108**	**54.82%**	**2,237**	**98**	**220**	**9**	**9**	**121**	**54.84%**	**2,196**	**114**	**245**	**8**	**8**	**134**	**54.86%**

RowNum		(mln EUR, %)	Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	LITHUANIA	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
50		**Central governments**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
51		**Regional governments or local authorities**	27	2	0	0	0	0	40.00%	25	4	0	0	0	0	40.00%	23	6	0	0	0	0	40.00%
52		**Public sector entities**	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
53		**Multilateral Development Banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
55		**Institutions**	0	1	0	0	0	0	0.00%	0	1	0	0	0	0	0.00%	0	1	0	0	0	0	0.00%
56		**Corporates**	21	107	0	0	0	0	6.19%	21	106	0	0	0	0	4.77%	14	94	19	0	0	1	4.60%
57		of which: Other - SME	0	2	0	0	0	0	0.00%	0	2	0	0	0	0	0.00%	0	2	0	0	0	0	4.62%
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
59		**Retail**	11	10	4	0	0	0	11.98%	11	10	4	0	0	0	11.95%	10	10	5	0	0	1	11.38%
60		of which: SME	1	7	0	0	0	0	7.46%	0	7	0	0	0	0	7.05%	0	7	1	0	0	0	6.68%
61		**Secured by mortgages on immovable property and ADC exposures**	86	29	4	0	0	0	6.40%	81	32	5	0	0	0	7.94%	75	37	7	0	0	1	8.52%
62		of which: Residential immovable property	86	29	4	0	0	0	6.40%	81	32	5	0	0	0	7.94%	75	37	7	0	0	1	8.52%
63		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
65		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
66		**Covered bonds**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
67		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
68		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
69		**Equity**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
70		**Securitisation**																					
71		**Other exposures**	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
72		**TOTAL**	**147**	**148**	**7**	**0**	**0**	**1**	**9.34%**	**140**	**153**	**9**	**0**	**0**	**1**	**9.73%**	**124**	**148**	**31**	**0**	**1**	**2**	**6.59%**

2025 EU-wide Stress Test: Credit risk STA

Swedbank — group

RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
73	ESTONIA	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
74		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
75		Regional governments or local authorities	367	9	0	0	0	0	0.00%	365	11	0	0	0	0	0.00%	363	13	0	0	0	0	0.00%
76		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
80		Corporates	14	114	1	0	8	1	70.17%	12	115	2	0	8	1	63.11%	12	114	4	0	8	2	59.84%
81		of which: Other - SME	6	52	1	0	6	1	70.17%	4	53	2	0	6	1	63.11%	4	52	4	0	6	2	59.84%
82		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
83		Retail	372	79	3	0	1	1	19.26%	352	96	6	0	1	1	14.62%	333	111	10	0	2	1	12.83%
84		of which: SME	262	79	3	0	1	1	19.26%	242	96	6	0	1	1	14.62%	223	111	10	0	2	1	12.83%
85		Secured by mortgages on immovable property and ADC exposures	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
86		of which: Residential immovable property	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
87		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
90		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		Equity	112	0	0	0	0	0	0.00%	112	0	0	0	0	0	0.00%	112	0	0	0	0	0	0.00%
94		Securitisation																					
95		Other exposures	3	0	0	0	0	0	24.96%	3	0	0	0	0	0	20.64%	3	0	0	0	0	0	19.36%
96		**TOTAL**	**870**	**203**	**4**	**0**	**9**	**1**	**34.17%**	**846**	**222**	**8**	**0**	**9**	**2**	**27.79%**	**825**	**239**	**14**	**0**	**10**	**3**	**25.33%**

RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
97	LATVIA	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
98		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
99		Regional governments or local authorities	51	1	0	0	0	0	40.00%	50	3	0	0	0	0	40.00%	49	4	0	0	0	0	40.00%
100		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
101		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
102		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
103		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
104		Corporates	1	18	0	0	0	0	19.97%	1	18	0	0	0	0	17.15%	0	17	2	0	0	0	20.53%
105		of which: Other - SME	1	2	0	0	0	0	19.97%	1	2	0	0	0	0	17.15%	0	1	2	0	0	0	20.53%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		Retail	15	4	2	0	0	0	29.14%	14	5	2	0	0	1	26.10%	13	5	3	0	0	1	24.90%
108		of which: SME	12	2	1	0	0	0	33.69%	11	2	1	0	0	0	25.78%	10	3	2	0	0	0	23.50%
109		Secured by mortgages on immovable property and ADC exposures	13	7	1	0	0	0	13.97%	12	8	1	0	0	0	16.58%	10	9	2	0	0	0	18.48%
110		of which: Residential immovable property	13	7	1	0	0	0	13.97%	12	8	1	0	0	0	16.58%	10	9	2	0	0	0	18.48%
111		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		Securitisation																					
119		Other exposures	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%
120		**TOTAL**	**83**	**31**	**2**	**0**	**0**	**1**	**24.23%**	**79**	**33**	**4**	**0**	**0**	**1**	**22.79%**	**75**	**35**	**7**	**0**	**0**	**2**	**22.51%**

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
121	FINLAND	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
122		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
123		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
124		Public sector entities	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0.00%
125		Multilateral Development Banks	21	0	0	0	0	0	0.00%	21	0	0	0	0	0	0.00%	21	0	0	0	0	0	0.00%
126		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
127		Institutions	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
128		Corporates	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%
129		of which: Other - SME	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
130		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
131		Retail	26	2	1	0	0	1	54.90%	24	3	2	0	0	1	54.96%	23	3	3	0	0	2	55.00%
132		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
133		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
134		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
135		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
137		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
138		Covered bonds	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
139		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
140		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
141		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
142		Securitisation																					
143		Other exposures	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%
144		**TOTAL**	**94**	**2**	**1**	**0**	**0**	**1**	**54.90%**	**92**	**3**	**2**	**0**	**0**	**1**	**54.96%**	**90**	**3**	**3**	**0**	**0**	**2**	**55.00%**

RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
145	NORWAY	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
146		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
147		Regional governments or local authorities	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%
148		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
149		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
150		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
151		Institutions	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%
152		Corporates	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%
153		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
155		Retail	189	12	17	3	2	9	55.08%	176	19	23	2	2	13	55.10%	165	23	30	2	2	17	55.12%
156		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
157		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
158		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
159		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
161		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
162		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
163		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
164		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
165		Equity	45	0	0	0	0	0	0.00%	45	0	0	0	0	0	0.00%	45	0	0	0	0	0	0.00%
166		Securitisation																					
167		Other exposures	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
168		**TOTAL**	**259**	**12**	**17**	**3**	**2**	**9**	**55.08%**	**245**	**19**	**23**	**2**	**2**	**13**	**55.10%**	**235**	**23**	**30**	**2**	**2**	**17**	**55.12%**

2025 EU-wide Stress Test: Credit risk STA

Swedbank — group

RowNum		(mln EUR, %)	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Swedbank — group	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
2		Central governments	9	0	0	0	0	0	0.00%	9	0	0	0	0	0	0.00%	9	0	0	0	0	0	0.00%
3		Regional governments or local authorities	480	14	1	0	0	0	40.00%	473	20	1	0	0	0	40.00%	466	26	2	0	0	1	40.00%
4		Public sector entities	38	0	0	0	0	0	0.00%	38	0	0	0	0	0	0.00%	38	0	0	0	0	0	0.00%
5		Multilateral Development Banks	320	3	0	0	0	0	34.44%	318	4	1	0	0	0	26.65%	317	4	2	0	0	1	24.78%
6		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
7		Institutions	57	1	0	0	0	0	0.00%	57	1	0	0	0	0	0.00%	57	1	0	0	0	0	0.00%
8		Corporates	108	242	10	0	11	3	28.51%	93	246	21	0	13	6	27.31%	90	243	28	0	12	9	31.97%
9		of which: Other - SME	7	59	4	0	8	2	57.99%	5	58	7	0	9	4	54.83%	5	54	11	0	9	5	50.82%
10		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
11		Retail	1,859	325	244	33	26	167	68.59%	1,729	381	318	35	35	211	66.35%	1,630	390	407	28	30	265	65.04%
12		of which: SME	163	236	8	0	4	2	20.83%	151	237	20	0	4	3	15.09%	157	220	32	0	3	4	13.55%
13		Secured by mortgages on immovable property and ADC exposures	92	50	5	0	1	1	12.28%	71	68	8	0	1	1	15.76%	59	75	13	0	1	2	16.88%
14		of which: Residential immovable property	92	50	5	0	1	1	12.28%	71	68	8	0	1	1	15.76%	59	75	13	0	1	2	16.88%
15		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
16		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
17		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
18		Covered bonds	25	0	0	0	0	0	0.00%	25	0	0	0	0	0	0.00%	25	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
21		Equity	1,217	0	0	0	0	0	0.00%	1,217	0	0	0	0	0	0.00%	1,217	0	0	0	0	0	0.00%
22		Securitisation																					
23		Other exposures	83	1	0	0	0	0	25.02%	83	1	0	0	0	0	22.09%	83	1	0	0	0	0	20.01%
24		TOTAL	**4,286**	**635**	**260**	**34**	**39**	**171**	**65.81%**	**4,112**	**720**	**349**	**35**	**50**	**219**	**62.59%**	**3,991**	**739**	**451**	**29**	**43**	**277**	**61.32%**

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	SWEDEN	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
26		Central governments	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%
27		Regional governments or local authorities	29	0	0	0	0	0	0.00%	29	1	0	0	0	0	0.00%	29	1	0	0	0	0	0.00%
28		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
29		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31		Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
32		Corporates	72	0	0	0	0	0	0.00%	72	0	0	0	0	0	0.00%	72	0	0	0	0	0	0.00%
33		of which: Other - SME	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35		Retail	1,119	68	204	28	19	146	71.48%	1,021	113	257	30	27	182	70.86%	933	134	323	24	22	228	70.33%
36		of which: SME	41	0	0	0	0	0	48.01%	41	0	0	0	0	0	46.84%	41	0	0	0	0	0	45.91%
37		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	32.03%
38		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	32.03%
39		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
40		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
41		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
42		Covered bonds	23	0	0	0	0	0	0.00%	23	0	0	0	0	0	0.00%	23	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
45		Equity	966	0	0	0	0	0	0.00%	966	0	0	0	0	0	0.00%	966	0	0	0	0	0	0.00%
46		Securitisation																					
47		Other exposures	70	0	0	0	0	0	0.00%	70	0	0	0	0	0	0.00%	70	0	0	0	0	0	0.00%
48		TOTAL	**2,283**	**69**	**204**	**28**	**19**	**146**	**71.48%**	**2,185**	**114**	**257**	**30**	**27**	**182**	**70.86%**	**2,096**	**136**	**324**	**24**	**22**	**228**	**70.33%**

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	LITHUANIA	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
50		Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
51		Regional governments or local authorities	27	2	0	0	0	0	40.00%	25	4	0	0	0	0	40.00%	23	6	0	0	0	0	40.00%
52		Public sector entities	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
55		Institutions	0	1	0	0	0	0	0.00%	0	1	0	0	0	0	0.00%	0	1	0	0	0	0	0.00%
56		Corporates	21	107	0	0	0	0	6.03%	7	115	6	0	0	0	4.65%	3	118	6	0	1	0	4.65%
57		of which: Other - SME	0	2	0	0	0	0	6.00%	0	3	0	0	0	0	6.00%	0	3	0	0	0	0	6.00%
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
59		Retail	10	11	4	0	0	1	18.42%	9	12	5	0	0	1	16.92%	8	12	5	0	0	1	15.86%
60		of which: SME	0	8	0	0	0	0	10.20%	0	7	1	0	0	0	4.50%	0	7	1	0	0	0	4.75%
61		Secured by mortgages on immovable property and ADC exposures	76	38	4	0	1	0	9.70%	62	51	6	0	1	1	12.67%	52	58	9	0	1	1	13.11%
62		of which: Residential immovable property	76	38	4	0	1	0	9.70%	62	51	6	0	1	1	12.67%	52	58	9	0	1	1	13.11%
63		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
66		Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
70		Securitisation																					
71		Other exposures	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
72		TOTAL	**136**	**159**	**8**	**0**	**1**	**1**	**13.63%**	**104**	**182**	**17**	**0**	**1**	**2**	**10.95%**	**88**	**194**	**21**	**0**	**1**	**2**	**11.37%**

eba European Banking Authority

2025 EU-wide Stress Test: Credit risk STA

Swedbank — group

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73	ESTONIA	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
74		**Central governments**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
75		**Regional governments or local authorities**	365	10	0	0	0	0	40.00%	363	12	1	0	0	0	40.00%	360	15	1	0	0	0	40.00%
76		**Public sector entities**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
77		**Multilateral Development Banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		**Institutions**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
80		**Corporates**	8	113	8	0	11	2	26.99%	6	109	13	0	13	5	36.91%	6	104	18	0	11	8	40.87%
81		of which: Other - SME	1	55	3	0	8	2	70.59%	0	54	5	0	9	3	62.80%	0	50	9	0	8	5	57.30%
82		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
83		**Retail**	222	224	7	0	3	1	19.21%	213	224	17	0	3	2	14.07%	221	207	27	0	3	3	12.58%
84		of which: SME	112	224	7	0	3	1	19.21%	103	224	17	0	3	2	14.07%	110	207	27	0	3	3	12.58%
85		**Secured by mortgages on immovable property and ADC exposures**	1	1	0	0	0	0	0.00%	0	2	0	0	0	0	0.00%	0	1	1	0	0	0	19.16%
86		of which: Residential immovable property	1	1	0	0	0	0	0.00%	0	2	0	0	0	0	0.00%	0	1	1	0	0	0	19.16%
87		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
90		**Covered bonds**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
91		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		**Equity**	112	0	0	0	0	0	0.00%	112	0	0	0	0	0	0.00%	112	0	0	0	0	0	0.00%
94		**Securitisation**																					
95		**Other exposures**	3	1	0	0	0	0	25.02%	3	1	0	0	0	0	22.09%	3	1	0	0	0	0	20.01%
96		**TOTAL**	**712**	**349**	**16**	**0**	**14**	**4**	**23.72%**	**697**	**348**	**31**	**0**	**16**	**8**	**24.40%**	**702**	**327**	**48**	**0**	**14**	**12**	**24.33%**

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
97	LATVIA	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
98		**Central governments**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
99		**Regional governments or local authorities**	51	1	0	0	0	0	40.00%	50	3	0	0	0	0	40.00%	48	4	0	0	0	0	40.00%
100		**Public sector entities**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
101		**Multilateral Development Banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
102		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
103		**Institutions**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
104		**Corporates**	0	18	1	0	0	0	27.53%	0	18	1	0	0	0	25.20%	0	17	2	0	0	0	22.90%
105		of which: Other - SME	0	2	1	0	0	0	27.53%	0	1	1	0	0	0	25.20%	0	1	2	0	0	0	22.90%
106		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
107		**Retail**	13	6	2	0	0	1	35.42%	9	8	3	0	0	1	30.06%	7	9	5	0	1	1	28.44%
108		of which: SME	9	4	1	0	0	0	33.28%	7	6	2	0	0	1	25.89%	5	6	3	0	0	1	23.83%
109		**Secured by mortgages on immovable property and ADC exposures**	12	8	1	0	0	0	26.20%	8	12	2	0	0	0	28.59%	6	13	2	0	0	1	30.74%
110		of which: Residential immovable property	12	8	1	0	0	0	26.20%	8	12	2	0	0	0	28.59%	6	13	2	0	0	1	30.74%
111		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
112		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
113		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
114		**Covered bonds**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
115		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
116		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
117		**Equity**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
118		**Securitisation**																					
119		**Other exposures**	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%
120		**TOTAL**	**78**	**34**	**4**	**0**	**1**	**1**	**31.66%**	**70**	**40**	**6**	**0**	**1**	**2**	**29.10%**	**64**	**43**	**9**	**0**	**1**	**3**	**28.34%**

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
121	FINLAND	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
122		**Central governments**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
123		**Regional governments or local authorities**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
124		**Public sector entities**	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0.00%
125		**Multilateral Development Banks**	21	0	0	0	0	0	0.00%	21	0	0	0	0	0	0.00%	21	0	0	0	0	0	0.00%
126		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
127		**Institutions**	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
128		**Corporates**	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%	4	0	0	0	0	0	0.00%
129		of which: Other - SME	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
130		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
131		**Retail**	25	2	2	1	1	1	69.40%	22	4	4	1	1	3	68.59%	19	4	6	1	1	4	68.29%
132		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
133		**Secured by mortgages on immovable property and ADC exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
134		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
135		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
136		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
137		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
138		**Covered bonds**	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
139		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
140		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
141		**Equity**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
142		**Securitisation**																					
143		**Other exposures**	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%
144		**TOTAL**	**93**	**2**	**2**	**1**	**1**	**1**	**69.40%**	**89**	**4**	**4**	**1**	**1**	**3**	**68.59%**	**87**	**4**	**6**	**1**	**1**	**4**	**68.29%**

			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
145	NORWAY	**Central banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
146		**Central governments**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
147		**Regional governments or local authorities**	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%
148		**Public sector entities**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
149		**Multilateral Development Banks**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
150		**International Organisations**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
151		**Institutions**	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%
152		**Corporates**	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%	3	0	0	0	0	0	0.00%
153		of which: Other - SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
154		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
155		**Retail**	187	13	18	3	3	12	66.94%	173	20	25	3	4	17	66.53%	161	24	33	3	3	22	66.26%
156		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
157		**Secured by mortgages on immovable property and ADC exposures**	0	0	0	0	0	0	24.95%	0	0	0	0	0	0	24.83%	0	0	0	0	0	0	21.47%
158		of which: Residential immovable property	0	0	0	0	0	0	24.95%	0	0	0	0	0	0	24.83%	0	0	0	0	0	0	21.47%
159		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
160		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
161		**Subordinated debt exposures**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
162		**Covered bonds**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
163		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
164		**Collective investments undertakings (CIU)**	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
165		**Equity**	45	0	0	0	0	0	0.00%	45	0	0	0	0	0	0.00%	45	0	0	0	0	0	0.00%
166		**Securitisation**																					
167		**Other exposures**	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
168		**TOTAL**	**257**	**13**	**18**	**3**	**3**	**12**	**66.83%**	**242**	**20**	**25**	**3**	**4**	**17**	**66.40%**	**230**	**24**	**34**	**3**	**3**	**22**	**66.13%**

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Securitisations

Swedbank — group

RowNum		(mln EUR)	1	2	3	4	5	6	7
			Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Exposure values	SEC-IRBA	0						
2		SEC-SA	164						
3		SEC-ERBA	0						
4		SEC-IAA	0						
5		**Total**	**164**						
6	REA	SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	25	25	25	25	25	25	25
8		SEC-ERBA	0	0	0	0	0	0	0
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		**Total**	**25**	**25**	**25**	**25**	**25**	**25**	**25**
12	Impairments	**Total banking book others than assessed at fair value**		**0**	**0**	**0**	**0**	**0**	**0**

2025 EU-wide Stress Test: Risk exposure amounts

Swedbank — group

RowNum	(mln EUR)	1 Actual 31/12/2024	2 Restatement CRR3 31/12/2024	3 Baseline scenario 31/12/2025	4 Baseline scenario 31/12/2026	5 Baseline scenario 31/12/2027	6 Adverse scenario 31/12/2025	7 Adverse scenario 31/12/2026	8 Adverse scenario 31/12/2027
1	Risk exposure amount for credit risk	42,553	41,797	42,115	42,242	42,657	43,875	44,194	45,042
2	Risk exposure amount for securitisations and re-securitisations	25	25	25	25	25	25	25	25
3	Risk exposure amount other credit risk	42,528	41,772	42,090	42,216	42,632	43,849	44,168	45,017
4	Risk exposure amount for market risk	1,268	1,594	1,594	1,594	1,594	1,988	1,988	1,988
5	Risk exposure amount for operational risk	9,752	11,827	11,827	11,827	11,827	11,827	11,827	11,827
6	Other risk exposure amounts	22,331	21,132	21,135	21,157	21,065	20,244	20,357	19,385
7	**Total Risk exposure amount before Output floor**	**75,905**	**76,349**	**76,670**	**76,820**	**77,143**	**77,933**	**78,366**	**78,242**
8	**Unfloored Total Risk exposure amount (transitional)**		**76,349**	**76,670**	**76,820**	**77,143**	**77,933**	**78,366**	**78,242**
9	**Unfloored Total Risk exposure amount (fully loaded)**		**76,349**	**76,670**	**76,820**	**77,143**	**77,933**	**78,366**	**78,242**
10	Standardised Risk exposure amount for credit risk exposures		82,487	84,056	84,814	85,436	86,330	92,149	94,143
11	Standardised Risk exposure amount for market risk exposures		1,307	1,307	1,307	1,307	1,307	1,307	1,307
12	Standardised Risk exposure amount for operational risk		11,827	11,827	11,827	11,827	11,827	11,827	11,827
13	Other Standardised risk exposure amounts		0	0	0	0	0	0	0
14	**Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)**		**90,891**	**92,460**	**93,219**	**93,841**	**94,734**	**100,553**	**102,547**
15	**Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)**		**95,620**	**97,189**	**97,948**	**98,570**	**99,463**	**105,282**	**107,276**
16	**TOTAL RISK EXPOSURE AMOUNT (transitional)**	**75,905**	**76,349**	**76,670**	**76,820**	**77,143**	**77,933**	**78,366**	**78,242**
17	**TOTAL RISK EXPOSURE AMOUNT (fully loaded)**	**75,905**	**76,349**	**76,670**	**76,820**	**77,143**	**77,933**	**78,366**	**78,242**

2025 EU-wide Stress Test: Capital

Swedbank — group

RowNum			(mln EUR, %)	IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				1	2	3	4	5	6	7	8	9
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1		A	**OWN FUNDS**		**18,231**	**18,150**	**18,805**	**19,383**	**19,706**	**18,020**	**18,147**	**18,143**
2		A.1	**COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)**		**15,016**	**15,016**	**15,590**	**16,167**	**16,490**	**14,805**	**14,932**	**14,928**
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		3,254		3,254	3,254	3,254	3,254	3,254	3,254
4		A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5		A.1.2	Retained earnings		9,652		10,267	10,912	11,512	9,607	9,801	10,090
6		A.1.3	Accumulated other comprehensive income		-269		-269	-269	-269	-645	-645	-645
7		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-623		-623	-623	-623	-623	-623	-623
8		A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		359		359	359	359	-17	-17	-17
9		A.1.3.3	Other OCI contributions		-4		-4	-4	-4	-4	-4	-4
10		A.1.4	Other Reserves		4,296		4,296	4,296	4,296	4,296	4,296	4,296
11		A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12		A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0	0
13		A.1.7	Adjustments to CET1 due to prudential filters		-46	-46	-46	-46	-46	-57	-57	-57
14		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-36	-36	-36	-36	-36	-47	-47	-47
15		A.1.7.2	Cash flow hedge reserve		-1		-1	-1	-1	-1	-1	-1
16		A.1.7.3	Other adjustments		-9		-9	-9	-9	-9	-9	-9
17		A.1.8	(-) Intangible assets (including Goodwill)		-1,581		-1,581	-1,581	-1,581	-1,581	-1,581	-1,581
18		A.1.8.1	of which: Goodwill (-)		-1,242		-1,242	-1,242	-1,242	-1,242	-1,242	-1,242
19		A.1.8.2	of which: Software assets (-)		-298		-298	-298	-298	-298	-298	-298
20		A.1.8.3	of which: Other intangible assets (-)		-42		-42	-42	-42	-42	-42	-42
21		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	0	0	0	0
22		A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	-17	0	0	0
23		A.1.11	(-) Defined benefit pension fund assets		-262		-262	-262	-262	0	0	0
24		A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0		0	0	0	0	0	0
25		A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
27		A.1.14.1	of which: from securitisation positions (-)		0		0	0	0	0	0	0
28		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
30		A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0		0	0	0	0	0	0
31	OWN FUNDS	A.1.18	(-) Amount exceeding the 17.65% threshold		0		0	0	0	0	0	0
32		A.1.18A	(-) Insufficient coverage for non-performing exposures		-10	-10	-51	-119	-379	-51	-117	-411
33		A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34		A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-14		-14	-14	-14	-14	-14	-14
36		A.1.20	CET1 capital elements or deductions - other		-4		-4	-4	-4	-4	-4	-4
37		A.1.21	Amount subject to IFRS 9 transitional arrangements		0							
38		A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	0	0							
39		A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0							
41		A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0							
42		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0							
43		A.1.22	Transitional adjustments		0	0	0	0	0	0	0	0
44		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0							
45		A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0							
46		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47		A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	0
48		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	0
49		A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
50		A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income		0	0	0			0		

2025 EU-wide Stress Test: Capital

Swedbank — group

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
51		A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,496	1,496	1,497	1,497	1,497	1,497	1,497	1,497
52		A.2.1	Additional Tier 1 Capital instruments		1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501
53		A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	0
54		A.2.3	Other Additional Tier 1 Capital components and deductions		-4		-4	-4	-4	-4	-4	-4
55		A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
56		A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
57		A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		16,512	16,512	17,087	17,664	17,987	16,302	16,429	16,425
58		A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		1,718	1,638	1,718	1,718	1,718	1,718	1,718	1,718
59		A.4.1	Tier 2 Capital instruments		1,638	1,638	1,638	1,638	1,638	1,638	1,638	1,638
60		A.4.2	Other Tier 2 Capital components and deductions		81	0	81	81	81	81	81	81
61		A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
62		A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
63	TOTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			76,349	76,670	76,820	77,143	77,933	78,366	78,242
64		B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			76,349	76,670	76,820	77,143	77,933	78,366	78,242
65		B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			90,891	92,460	93,219	93,841	94,734	100,553	102,547
66		B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			95,620	97,189	97,948	98,570	99,463	105,282	107,276
67		B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		75,905	76,349	76,670	76,820	77,143	77,933	78,366	78,242
68		B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		75,905	76,349	76,670	76,820	77,143	77,933	78,366	78,242
69	CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio (transitional)		19.78%	19.67%	20.33%	21.05%	21.38%	19.00%	19.05%	19.08%
70		C.2	Tier 1 Capital ratio (transitional)		21.75%	21.63%	22.29%	22.99%	23.32%	20.92%	20.96%	20.99%
71		C.3	Total Capital ratio (transitional)		24.02%	23.77%	24.53%	25.23%	25.54%	23.12%	23.16%	23.19%
72	Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		15,016	15,016	15,590	16,167	16,490	14,805	14,932	14,928
73		D.2	TIER 1 CAPITAL (fully loaded)		16,512	16,512	17,087	17,664	17,987	16,302	16,429	16,425
74		D.3	TOTAL CAPITAL (fully loaded)		18,231	18,150	18,805	19,383	19,706	18,020	18,147	18,143
75	CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		19.78%	19.67%	20.33%	21.05%	21.38%	19.00%	19.05%	19.08%
76		E.2	Tier 1 Capital ratio (fully loaded)		21.75%	21.63%	22.29%	22.99%	23.32%	20.92%	20.96%	20.99%
77		E.3	Total Capital ratio (fully loaded)		24.02%	23.77%	24.53%	25.23%	25.54%	23.12%	23.16%	23.19%
78	Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		242,962		242,962	242,962	242,962	242,962	242,962	242,962
79		H.2	Total leverage ratio exposures (fully loaded)		242,962		242,962	242,962	242,962	242,962	242,962	242,962
80		H.3	Leverage ratio (transitional)		6.80%	6.80%	7.03%	7.27%	7.40%	6.71%	6.76%	6.76%
81		H.4	Leverage ratio (fully loaded)		6.80%	6.80%	7.03%	7.27%	7.40%	6.71%	6.76%	6.76%
82	Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
83		P.2	Countercyclical capital buffer		1.72%		1.72%	1.72%	1.72%	1.72%	1.72%	1.72%
84		P.3	O-SII buffer		1.00%		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
85		P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86		P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		3.08%		3.08%	3.08%	3.08%	3.08%	3.08%	3.08%
87		P.6	Combined buffer		8.30%		8.30%	8.30%	8.30%	8.30%	8.30%	8.30%
88	Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.79%	2.79%	2.79%	2.79%	2.79%	2.79%	2.79%	2.79%
89		R.1.1	of which: CET1		1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%	1.87%
90		R.1.2	of which: AT1		0.29%	0.29%	0.29%	0.29%	0.29%	0.29%	0.29%	0.29%
91		R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.79%	10.79%	10.79%	10.79%	10.79%	10.79%	10.79%	10.79%
92		R.2.1	of which: CET1		6.37%	6.37%	6.37%	6.37%	6.37%	6.37%	6.37%	6.37%
93		R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		19.09%	19.09%	19.09%	19.09%	19.09%	19.09%	19.09%	19.09%
94		R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		14.67%	14.67%	14.67%	14.67%	14.67%	14.67%	14.67%	14.67%
95		R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	Shortages	S	AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount		0.18%	0.32%	0.23%	0.23%	0.25%	0.29%	0.32%	0.31%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

2025 EU-wide Stress Test: P&L

Swedbank — group

RowNum	(mln EUR)	1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
		31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	**Net interest income**	4,287	4,355	4,226	4,064	4,180	4,149	3,856
2	Interest income	11,319	9,354	9,125	9,151	12,123	11,591	10,997
3	Interest expense	-7,032	-5,341	-5,239	-5,428	-8,243	-7,755	-7,440
4	**Dividend income**	20	20	20	20	10	10	10
5	**Net fee and commission income**	1,403	1,380	1,329	1,284	1,083	1,036	1,049
6	**Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities**	381	217	217	217	220	213	213
7	**Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss**					-83		
8	**Other operating income not listed above, net**	235	187	187	187	338	187	187
9	**Total operating income, net**	6,326	6,158	5,979	5,772	5,749	5,595	5,314
10	**Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss**	-37	-670	-297	-253	-2,218	-1,322	-538
11	**Other income and expenses not listed above, net**	-2,467	-2,532	-2,582	-2,635	-3,595	-3,344	-3,387
12	**Profit or (-) loss before tax from continuing operations**	3,822	2,957	3,100	2,884	-64	929	1,389
13	**Tax expenses or (-) income related to profit or loss from continuing operations**	-790	-903	-946	-881	19	-283	-424
14	**Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)**	0						
15	**Profit or (-) loss for the year**	**3,032**	**2,054**	**2,154**	**2,004**	**-45**	**646**	**965**
16	**Amount of dividends paid and minority interests after MDA-related adjustments**	1,483	1,439	1,508	1,404	0	452	675
17	**Attributable to owners of the parent net of estimated dividends**	1,549	615	645	600	-45	194	289
18	Memo row: Impact of one-off adjustments		116	141	141	116	141	141
19	Total post-tax MDA-related adjustment		0	0	0	0	0	0
20	Total assets	225,578						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.

2025 EU-wide Stress Test: Major capital measures and realised losses

Swedbank — group

		(mln EUR) 1
RowNum	**Issuance of CET 1 Instruments 01 January to 31 March 2025**	**Impact on Common Equity Tier 1**
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	50
3	Conversion to CET1 of hybrid instruments (+)	0

RowNum	**Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025**	**Impact on Additional Tier 1 and Tier 2**
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

RowNum	**Realised losses 01 January to 31 March 2025**	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0