2025 EU-wide Stress Test

Bank Name	Banco BPM S.p.A.
LEI Code	815600E4E6DCD2D25E30
Country Code	IT

2025 EU-wide Stress Test: Summary

Banco BPM S.p.A.

RowNum	(mln EUR, %)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Net interest income	3,434		3,306	3,161	3,161	2,902	3,166	3,222
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	62		-18	-18	-18	-315	33	33
3	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-408		-614	-350	-352	-1,588	-957	-941
4	**Profit or (-) loss for the year**	**1,925**		**1,532**	**1,548**	**1,466**	**-367**	**960**	**970**
5	Coverage ratio: non-performing exposure (%)	48.54%		50.06%	46.67%	44.04%	53.87%	49.63%	46.55%
6	Common Equity Tier 1 capital	9,275	9,250	10,411	11,113	11,556	7,081	7,831	8,483
7	Total Risk exposure amount (all transitional adjustments included)	61,639	65,029	66,088	66,617	67,267	66,268	71,399	74,338
8	**Common Equity Tier 1 ratio, %**	**15.05%**	**14.22%**	**15.75%**	**16.68%**	**17.18%**	**10.69%**	**10.97%**	**11.41%**
9	**Fully loaded Common Equity Tier 1 ratio, %**	**15.05%**	**13.62%**	**14.99%**	**15.80%**	**16.21%**	**10.23%**	**10.57%**	**11.04%**
10	Tier 1 capital	10,665	10,640	11,800	12,503	12,946	8,471	9,221	9,873
11	Total leverage ratio exposures	204,755		204,755	204,755	204,755	204,755	204,755	204,755
12	**Leverage ratio, %**	**5.21%**	**5.20%**	**5.76%**	**6.11%**	**6.32%**	**4.14%**	**4.50%**	**4.82%**
13	**Fully loaded leverage ratio, %**	**5.21%**	**5.20%**	**5.76%**	**6.11%**	**6.32%**	**4.14%**	**4.50%**	**4.82%**

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.
Net interest income (NII) for 2024 is reported in accordance with FINREP definitions. Projections of NII follow the definitions in accordance with Section 4 of the 2025 EU-wide stress test methodological note.

14	**IFRS 9 transitional arrangements?**	No

2025 EU-wide Stress Test: Credit risk IRB

Banco BPM S.p.A.

RowNum		(mln EUR, %)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
1	Banco BPM S.p.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
2		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
3		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
5		Institutions			0	0			0	0	0	0	0	0	0	0	-
6		Corporates	24,825	1,492	16,553	206	12,841	774	8,834	0	34,509	4,761	1,347	59	242	716	53.10%
7		Corporates - Of Which: Specialised Lending	3,486	99	0	0	2,717	8	0	0	2,417	866	99	22	52	50	50.91%
8		Corporates - Of Which: SME general corporates	10,636	710	303	3	4,029	388	236	0	9,094	1,742	721	18	109	447	61.90%
9		Corporates - Of Which: Purchased receivables	79	0	579	0	17	0	314	0	640	19	0	0	0	0	0.00%
10		Retail	37,496	1,195			6,957	509			34,084	3,360	1,191	23	119	658	55.27%
11		Retail - Secured by residential estate property	25,798	440			4,401	150			24,022	1,756	439	9	50	138	31.36%
12		Retail - Qualifying Revolving	446	2			90	1			399	47	2	0	2	1	32.92%
13		Retail - Purchased receivables	5	0			1	0			5	0	0	0	0	0	-
14		Retail - Other Retail	11,246	752			2,466	357			9,658	1,557	749	14	67	520	69.36%
15		Retail - Other Retail - Of Which: SME	10,198	696			2,232	343			8,695	1,472	693	14	65	485	69.90%
16		Retail - Other Retail - Of Which: non-SME	1,048	56			235	15			963	85	56	0	2	35	62.65%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
18		Equity	0	0			0	0			0	0	0	0	0	0	-
19		Securitisation															
20		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
21		**TOTAL**	**62,321**	**2,687**	**16,553**	**206**	**19,798**	**1,282**	**8,834**	**0**	68,593	8,121	2,539	83	361	1,374	54.12%

* Restated 31/12/2024:

RowNum		(mln EUR, %)															
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
22	ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
23		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
24		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
26		Institutions			0	0			0	0	0	0	0	0	0	0	-
27		Corporates	24,802	1,492	14,377	206	12,829	773	7,835	0	33,579	4,718	1,347	59	241	715	53.10%
28		Corporates - Of Which: Specialised Lending	3,486	99	0	0	2,717	8	0	0	2,417	866	99	22	52	50	50.91%
29		Corporates - Of Which: SME general corporates	10,629	710	301	3	4,027	387	233	0	9,085	1,742	721	18	109	446	61.90%
30		Corporates - Of Which: Purchased receivables	78	0	577	0	16	0	312	0	636	18	0	0	0	0	0.00%
31		Retail	37,420	1,193			6,940	508			34,016	3,352	1,189	23	119	657	55.27%
32		Retail - Secured by residential estate property	25,727	439			4,385	150			23,958	1,748	438	9	50	137	31.26%
33		Retail - Qualifying Revolving	446	2			90	1			399	47	2	0	2	1	32.92%
34		Retail - Purchased receivables	5	0			1	0			5	0	0	0	0	0	-
35		Retail - Other Retail	11,242	752			2,466	357			9,654	1,556	749	14	67	520	69.38%
36		Retail - Other Retail - Of Which: SME	10,198	696			2,231	343			8,695	1,472	693	14	65	485	69.90%
37		Retail - Other Retail - Of Which: non-SME	1,044	56			234	15			959	85	56	0	2	35	62.85%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
39		Equity	0	0			0	0			0	0	0	0	0	0	-
40		Securitisation															
41		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
42		**TOTAL**	**62,222**	**2,685**	**14,377**	**206**	**19,770**	**1,282**	**7,835**	**0**	67,595	8,070	2,536	82	360	1,373	54.12%

RowNum		(mln EUR, %)															
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
43	FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
44		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
45		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
47		Institutions			0	0			0	0	0	0	0	0	0	0	-
48		Corporates	0	0	365	0	0	0	131	0	44	19	0	0	0	0	-
49		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
50		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
52		Retail	5	0			1	0			4	0	0	0	0	0	-
53		Retail - Secured by residential estate property	5	0			1	0			4	0	0	0	0	0	-
54		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
55		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
56		Retail - Other Retail	0	0			0	0			0	0	0	0	0	0	-
57		Retail - Other Retail - Of Which: SME	0	0			0	0			0	0	0	0	0	0	-
58		Retail - Other Retail - Of Which: non-SME	0	0			0	0			0	0	0	0	0	0	-
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
60		Equity	0	0			0	0			0	0	0	0	0	0	-
61		Securitisation															
62		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
63		**TOTAL**	**5**	**0**	**365**	**0**	**1**	**0**	**131**	**0**	48	19	0	0	0	0	-

RowNum		(mln EUR, %)															
			Restated														
			31/12/2024*														
			Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			A-IRB		F-IRB		A-IRB		F-IRB								
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
64	SPAIN	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
65		Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
66		Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
68		Institutions			0	0			0	0	0	0	0	0	0	0	-
69		Corporates	0	0	113	0	0	0	78	0	15	12	0	0	1	0	-
70		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
71		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
72		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
73		Retail	0	0			0	0			0	0	0	0	0	0	-
74		Retail - Secured by residential estate property	0	0			0	0			0	0	0	0	0	0	-
75		Retail - Qualifying Revolving	0	0			0	0			0	0	0	0	0	0	-
76		Retail - Purchased receivables	0	0			0	0			0	0	0	0	0	0	-
77		Retail - Other Retail	0	0			0	0			0	0	0	0	0	0	-
78		Retail - Other Retail - Of Which: SME	0	0			0	0			0	0	0	0	0	0	-
79		Retail - Other Retail - Of Which: non-SME	0	0			0	0			0	0	0	0	0	0	-
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
81		Equity	0	0			0	0			0	0	0	0	0	0	-
82		Securitisation															
83		Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	-
84		**TOTAL**	**0**	**0**	**113**	**0**	**0**	**0**	**78**	**0**	15	12	0	0	1	0	-

2025 EU-wide Stress Test: Credit risk IRB

Banco BPM S.p.A.

RowNum		(mln EUR, %)	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Banco BPM S.p.A.	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
2		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
3		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
5		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
6		Corporates	34,282	4,558	1,777	90	147	872	49.04%	33,959	4,423	2,235	96	136	1,031	46.11%	33,523	4,360	2,735	95	127	1,202	43.97%
7		Corporates - Of Which: Specialised Lending	2,466	717	199	24	41	86	43.32%	2,400	681	301	22	33	121	40.36%	2,340	644	398	22	25	154	38.82%
8		Corporates - Of Which: SME general corporates	9,026	1,625	906	33	62	510	56.33%	8,840	1,639	1,079	36	50	566	52.45%	8,638	1,666	1,253	35	41	621	49.54%
9		Corporates - Of Which: Purchased receivables	628	29	1	0	0	0	26.45%	622	33	3	0	0	1	26.87%	617	36	6	0	0	2	26.98%
10		Retail	34,149	2,967	1,519	57	106	753	49.60%	33,836	2,904	1,894	62	101	853	45.02%	33,431	2,889	2,315	60	95	960	41.48%
11		Retail - Secured by residential estate property	24,295	1,326	596	18	51	171	28.68%	24,293	1,132	792	20	54	211	26.59%	24,172	1,018	1,027	19	57	258	25.07%
12		Retail - Qualifying Revolving	408	36	5	1	1	2	42.56%	411	30	8	1	0	3	42.41%	412	27	10	1	0	4	42.19%
13		Retail - Purchased receivables	5	0	0	0	0	0	33.31%	5	1	0	0	0	0	32.73%	5	1	0	0	0	0	32.29%
14		Retail - Other Retail	9,441	1,605	917	39	54	580	63.23%	9,128	1,742	1,094	41	47	639	58.39%	8,843	1,843	1,278	40	38	698	54.68%
15		Retail - Other Retail - Of Which: SME	8,466	1,539	855	38	53	543	63.57%	8,151	1,683	1,026	40	46	601	58.58%	7,867	1,789	1,204	39	37	660	54.77%
16		Retail - Other Retail - Of Which: non-SME	976	66	63	1	1	37	58.71%	978	58	68	1	1	38	55.54%	976	54	73	1	1	39	53.07%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
18		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
21		TOTAL	68,431	7,526	3,296	148	253	1,625	49.30%	67,796	7,327	4,129	158	237	1,883	45.61%	66,954	7,249	5,049	155	222	2,163	42.83%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	ITALY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
23		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
24		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
26		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
27		Corporates	33,360	4,509	1,775	90	147	871	49.04%	33,042	4,371	2,231	96	136	1,029	46.11%	32,611	4,304	2,729	94	127	1,200	43.98%
28		Corporates - Of Which: Specialised Lending	2,466	717	199	24	41	86	43.32%	2,400	681	301	22	33	121	40.36%	2,340	644	398	22	25	154	38.82%
29		Corporates - Of Which: SME general corporates	9,018	1,625	906	33	62	510	56.32%	8,832	1,638	1,079	36	50	566	52.45%	8,630	1,665	1,253	35	41	620	49.53%
30		Corporates - Of Which: Purchased receivables	624	29	1	0	0	0	26.39%	619	32	3	0	0	1	26.83%	613	36	6	0	0	2	26.95%
31		Retail	34,079	2,962	1,516	57	106	752	49.60%	33,766	2,900	1,891	62	101	851	45.02%	33,361	2,885	2,311	60	95	959	41.48%
32		Retail - Secured by residential estate property	24,229	1,321	594	18	51	170	28.61%	24,226	1,128	790	20	54	210	26.54%	24,105	1,014	1,025	19	57	256	25.03%
33		Retail - Qualifying Revolving	408	36	5	1	1	2	42.56%	411	30	8	1	0	3	42.41%	411	27	10	1	0	4	42.19%
34		Retail - Purchased receivables	5	0	0	0	0	0	33.31%	5	1	0	0	0	0	32.73%	5	1	0	0	0	0	32.29%
35		Retail - Other Retail	9,437	1,605	917	39	54	580	63.23%	9,124	1,741	1,094	41	47	639	58.39%	8,839	1,843	1,277	40	38	698	54.67%
36		Retail - Other Retail - Of Which: SME	8,466	1,539	855	38	53	543	63.57%	8,150	1,683	1,026	40	46	601	58.58%	7,867	1,789	1,204	39	37	660	54.77%
37		Retail - Other Retail - Of Which: non-SME	972	66	62	1	1	36	58.68%	974	58	68	1	1	38	55.50%	972	54	73	1	0	39	53.02%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
39		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
40		Securitisation																					
41		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
42		TOTAL	67,438	7,471	3,291	147	253	1,623	49.30%	66,808	7,271	4,122	158	236	1,880	45.61%	65,972	7,189	5,040	154	222	2,159	42.83%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	FRANCE	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
44		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
45		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
47		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
48		Corporates	50	13	0	0	0	0	35.23%	53	9	1	0	0	0	35.14%	55	7	1	0	0	0	35.06%
49		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
50		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
51		Corporates - Of Which: Purchased receivables	1	0	0	0	0	0	32.98%	1	0	0	0	0	0	32.78%	1	0	0	0	0	0	32.57%
52		Retail	4	0	0	0	0	0	20.18%	4	0	0	0	0	0	20.36%	4	0	0	0	0	0	20.49%
53		Retail - Secured by residential estate property	4	0	0	0	0	0	19.70%	4	0	0	0	0	0	19.64%	4	0	0	0	0	0	19.58%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	41.96%	0	0	0	0	0	0	42.35%	0	0	0	0	0	0	42.54%
55		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
56		Retail - Other Retail	0	0	0	0	0	0	34.58%	0	0	0	0	0	0	35.00%	0	0	0	0	0	0	35.19%
57		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	34.58%	0	0	0	0	0	0	35.00%	0	0	0	0	0	0	35.19%
58		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
60		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
61		Securitisation																					
62		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
63		TOTAL	54	13	0	0	0	0	34.00%	57	9	1	0	0	0	33.92%	59	7	1	0	0	0	33.84%

RowNum		(mln EUR, %)																					
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64	SPAIN	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
65		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
66		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
68		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
69		Corporates	19	7	0	0	0	0	40.03%	21	5	1	0	0	0	39.84%	23	3	1	0	0	0	39.65%
70		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
71		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	37.36%	0	0	0	0	0	0	38.41%	0	0	0	0	0	0	38.83%
72		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
73		Retail	0	0	0	0	0	0	24.12%	0	0	0	0	0	0	24.95%	0	0	0	0	0	0	25.31%
74		Retail - Secured by residential estate property	0	0	0	0	0	0	24.12%	0	0	0	0	0	0	24.95%	0	0	0	0	0	0	25.31%
75		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
76		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
77		Retail - Other Retail	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
78		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
79		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
81		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
82		Securitisation																					
83		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
84		TOTAL	19	7	0	0	0	0	40.01%	21	5	1	0	0	0	39.81%	23	3	1	0	0	0	39.62%

2025 EU-wide Stress Test: Credit risk IRB

Banco BPM S.p.A.

RowNum		(mln EUR, %)	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Banco BPM S.p.A.	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
2		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
3		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
4		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
5		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
6		Corporates	33,740	4,997	1,881	202	369	1,036	55.06%	32,317	5,565	2,735	246	400	1,411	51.58%	30,598	6,170	3,850	205	374	1,898	49.29%
7		Corporates - Of Which: Specialised Lending	2,365	790	227	48	96	117	51.66%	2,142	835	404	48	99	197	48.63%	1,923	839	620	39	87	292	47.12%
8		Corporates - Of Which: SME general corporates	8,865	1,750	942	68	161	576	61.09%	8,320	1,954	1,283	85	166	719	56.01%	7,684	2,168	1,706	70	153	894	52.42%
9		Corporates - Of Which: Purchased receivables	625	32	2	1	1	1	36.19%	609	44	6	1	1	2	35.21%	590	58	11	1	1	4	34.02%
10		Retail	33,867	3,203	1,565	132	220	854	54.57%	32,551	3,866	2,218	156	239	1,072	48.35%	31,052	4,502	3,082	130	244	1,350	43.81%
11		Retail - Secured by residential estate property	24,190	1,416	610	47	73	192	31.50%	23,648	1,647	922	61	92	270	29.24%	22,935	1,897	1,385	52	121	383	27.62%
12		Retail - Qualifying Revolving	405	38	6	2	2	3	54.65%	396	42	11	2	2	6	53.74%	384	48	17	2	1	9	53.07%
13		Retail - Purchased receivables	5	0	0	0	0	0	44.11%	4	1	0	0	0	0	43.58%	4	1	0	0	0	0	43.09%
14		Retail - Other Retail	9,266	1,748	949	83	145	659	69.40%	8,503	2,176	1,285	93	145	797	62.02%	7,729	2,556	1,679	76	122	958	57.07%
15		Retail - Other Retail - Of Which: SME	8,296	1,679	886	81	142	617	69.61%	7,556	2,094	1,210	90	142	752	62.11%	6,811	2,460	1,589	74	120	909	57.17%
16		Retail - Other Retail - Of Which: non-SME	971	70	63	2	3	42	66.53%	947	82	75	3	3	45	60.55%	918	96	90	3	3	50	55.24%
17		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
18		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
19		Securitisation																					
20		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
21		TOTAL	67,607	8,199	3,447	334	589	1,890	54.84%	64,869	9,431	4,953	402	639	2,483	50.13%	61,649	10,672	6,932	335	618	3,248	46.85%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
22	ITALY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
23		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
24		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
25		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
26		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
27		Corporates	32,826	4,941	1,878	201	367	1,034	55.07%	31,424	5,493	2,727	244	398	1,407	51.59%	29,729	6,078	3,838	204	373	1,892	49.29%
28		Corporates - Of Which: Specialised Lending	2,365	790	227	48	96	117	51.66%	2,142	835	404	48	99	197	48.63%	1,923	839	620	39	87	292	47.12%
29		Corporates - Of Which: SME general corporates	8,857	1,749	942	68	161	575	61.08%	8,313	1,953	1,282	85	166	718	56.01%	7,677	2,166	1,705	70	153	894	52.42%
30		Corporates - Of Which: Purchased receivables	621	32	2	1	1	1	36.13%	605	44	6	1	1	2	35.16%	586	58	11	1	1	4	33.98%
31		Retail	33,797	3,197	1,563	132	220	853	54.57%	32,483	3,860	2,215	156	239	1,071	48.35%	30,985	4,495	3,077	130	244	1,348	43.81%
32		Retail - Secured by residential estate property	24,125	1,411	608	47	73	191	31.43%	23,584	1,641	919	60	92	268	29.19%	22,872	1,891	1,381	52	121	381	27.59%
33		Retail - Qualifying Revolving	405	38	6	2	2	3	54.65%	396	42	11	2	2	6	53.74%	384	48	17	2	1	9	53.07%
34		Retail - Purchased receivables	5	0	0	0	0	0	44.11%	4	1	0	0	0	0	43.58%	4	1	0	0	0	0	43.09%
35		Retail - Other Retail	9,262	1,748	949	83	145	659	69.40%	8,499	2,176	1,284	93	145	797	62.01%	7,725	2,556	1,679	76	122	958	57.06%
36		Retail - Other Retail - Of Which: SME	8,295	1,679	886	81	142	617	69.61%	7,556	2,094	1,210	90	142	752	62.11%	6,811	2,460	1,589	74	120	909	57.17%
37		Retail - Other Retail - Of Which: non-SME	967	69	63	2	3	42	66.49%	943	82	74	3	3	45	60.49%	914	96	89	3	3	49	55.17%
38		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
39		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
40		Securitisation																					
41		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
42		TOTAL	66,623	8,138	3,441	333	587	1,887	54.84%	63,907	9,353	4,942	401	637	2,478	50.14%	60,714	10,573	6,915	333	617	3,240	46.85%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
43	FRANCE	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
44		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
45		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
46		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
47		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
48		Corporates	48	14	1	0	1	0	43.96%	51	11	2	0	0	1	43.81%	52	9	2	0	0	1	43.74%
49		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
50		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
51		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	41.63%	1	0	0	0	0	0	41.26%	1	0	0	0	0	0	41.00%
52		Retail	4	0	0	0	0	0	26.01%	4	0	0	0	0	0	26.31%	4	0	0	0	0	0	26.39%
53		Retail - Secured by residential estate property	4	0	0	0	0	0	25.25%	4	0	0	0	0	0	25.15%	4	0	0	0	0	0	25.08%
54		Retail - Qualifying Revolving	0	0	0	0	0	0	54.57%	0	0	0	0	0	0	54.71%	0	0	0	0	0	0	54.77%
55		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
56		Retail - Other Retail	0	0	0	0	0	0	42.85%	0	0	0	0	0	0	43.47%	0	0	0	0	0	0	43.72%
57		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	42.85%	0	0	0	0	0	0	43.47%	0	0	0	0	0	0	43.72%
58		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
59		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
60		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
61		Securitisation																					
62		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
63		TOTAL	53	14	1	0	1	0	42.78%	55	11	2	0	0	1	42.67%	56	9	2	0	0	1	42.51%

RowNum		(mln EUR, %)																					
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
64	SPAIN	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
65		Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
66		Regional governments or local authorities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
67		Public sector entities	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
68		Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
69		Corporates	18	8	1	0	1	0	55.38%	19	6	1	0	0	1	54.83%	20	5	2	0	0	1	54.72%
70		Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
71		Corporates - Of Which: SME general corporates	0	0	0	0	0	0	45.49%	0	0	0	0	0	0	46.70%	0	0	0	0	0	0	47.10%
72		Corporates - Of Which: Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
73		Retail	0	0	0	0	0	0	34.56%	0	0	0	0	0	0	36.04%	0	0	0	0	0	0	36.46%
74		Retail - Secured by residential estate property	0	0	0	0	0	0	34.56%	0	0	0	0	0	0	36.04%	0	0	0	0	0	0	36.46%
75		Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
76		Retail - Purchased receivables	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
77		Retail - Other Retail	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
78		Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
79		Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
80		Collective investments undertakings (CIU)	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
81		Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
82		Securitisation																					
83		Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
84		TOTAL	18	8	1	0	1	0	55.35%	19	6	1	0	0	1	54.79%	21	5	2	0	0	1	54.68%

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Credit risk STA

Banco BPM S.p.A.

RowNum		(mln EUR, %)	Exposure values: Non-defaulted (1)	Exposure values: Defaulted (2)	Risk exposure amounts: Non-defaulted (3)	Risk exposure amounts: Defaulted (4)	Stage 1 exposure (5)	Stage 2 exposure (6)	Stage 3 exposure (7)	Stock of provisions for Stage 1 exposure (8)	Stock of provisions for Stage 2 exposure (9)	Stock of provisions for Stage 3 exposure (10)	Coverage Ratio - Stage 3 exposure (11)
			Restated										
			31/12/2024*										
1		Central banks	12,108	0	0	0	11,094	0	0	0	0	0	0.00%
2		Central governments	54,973	0	3,129	0	39,215	3,277	707	17	6	85	12.01%
3		Regional governments or local authorities	405	0	81	0	382	11	1	0	0	0	58.33%
4		Public sector entities	995	0	431	0	893	5	0	1	1	0	62.50%
5		Multilateral Development Banks	451	0	0	0	444	6	2	0	0	1	29.82%
6		International Organisations	59	0	0	0	11	0	0	0	0	0	0.00%
7		Institutions	13,153	0	3,543	0	8,241	18	29	5	0	0	0.00%
8		Corporates	3,676	75	3,008	78	3,319	292	354	10	9	280	78.94%
9		of which: Other - SME	2,449	74	2,002	77	2,033	122	353	9	8	279	79.05%
10		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
11		Retail	569	23	405	28	647	32	103	3	4	80	77.40%
12	Banco BPM S.p.A.	of which: SME	275	19	184	22	280	12	70	1	1	51	73.10%
13		Secured by mortgages on immovable property and ADC exposures	345	19	229	19	321	25	43	0	1	25	57.75%
14		of which: Residential immovable property	107	7	52	7	103	4	18	0	0	11	62.58%
15		of which: Commercial immovable property	229	12	162	12	208	22	24	0	1	13	54.11%
16		of which: Land, acquisition, development and construction exposures (ADC)	10	0	15	0	10	0	0	0	0	0	0.00%
17		Subordinated debt exposures	364	26	546	40	139	20	26	0	0	0	0.15%
18		Covered bonds	604	0	60	0	377	0	0	0	0	0	0.00%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	2,623	0	2,558	0	394	30	0	0	1	0	0.00%
21		Equity	2,442	0	3,438	0	0	0	0	0	0	0	0.00%
22		Securitisation											
23		Other exposures	4,454	0	3,464	0	0	0	0	0	0	0	0.00%
24		TOTAL	97,219	144	20,894	165	65,476	3,717	1,267	37	22	471	37.14%

RowNum		(mln EUR, %)	Exposure values: Non-defaulted	Exposure values: Defaulted	Risk exposure amounts: Non-defaulted	Risk exposure amounts: Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Restated										
			31/12/2024*										
25		Central banks	12,108	0	0	0	11,094	0	0	0	0	0	0.00%
26		Central governments	34,881	0	3,043	0	26,450	3,277	707	17	6	85	12.01%
27		Regional governments or local authorities	393	0	79	0	379	11	1	0	0	0	58.33%
28		Public sector entities	713	0	297	0	707	5	0	0	1	0	62.50%
29		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
31		Institutions	8,009	0	2,568	0	5,857	15	29	4	0	0	0.00%
32		Corporates	2,279	70	2,121	72	2,563	285	330	9	9	260	78.90%
33		of which: Other - SME	1,456	69	1,365	72	1,498	121	329	9	8	260	78.98%
34		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
35		Retail	568	23	404	28	646	32	103	3	4	80	77.36%
36	ITALY	of which: SME	275	19	184	22	280	12	70	1	1	51	73.10%
37		Secured by mortgages on immovable property and ADC exposures	312	18	181	19	287	25	41	0	1	23	56.76%
38		of which: Residential immovable property	86	7	23	7	82	4	18	0	0	11	63.44%
39		of which: Commercial immovable property	216	12	144	12	195	22	23	0	1	12	51.48%
40		of which: Land, acquisition, development and construction exposures (ADC)	10	0	15	0	10	0	0	0	0	0	0.00%
41		Subordinated debt exposures	90	26	135	40	62	0	26	0	0	0	0.15%
42		Covered bonds	204	0	20	0	129	0	0	0	0	0	0.00%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	2,066	0	2,236	0	394	30	0	0	1	0	0.00%
45		Equity	2,399	0	3,396	0	0	0	0	0	0	0	0.00%
46		Securitisation											
47		Other exposures	4,425	0	3,435	0	0	0	0	0	0	0	0.00%
48		TOTAL	68,447	138	17,918	159	48,569	3,679	1,238	34	22	449	36.24%

RowNum		(mln EUR, %)	Exposure values: Non-defaulted	Exposure values: Defaulted	Risk exposure amounts: Non-defaulted	Risk exposure amounts: Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
			Restated										
			31/12/2024*										
49		Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
50		Central governments	6,680	0	0	0	4,557	0	0	0	0	0	0.00%
51		Regional governments or local authorities	12	0	2	0	3	0	0	0	0	0	0.00%
52		Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
55		Institutions	2,062	0	255	0	768	0	0	0	0	0	0.00%
56		Corporates	66	0	37	0	59	0	0	0	0	0	0.00%
57		of which: Other - SME	59	0	32	0	52	0	0	0	0	0	0.00%
58		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
59		Retail	0	0	0	0	0	0	0	0	0	0	100.00%
60	FRANCE	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
61		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0	0	0	0	0.00%
62		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
63		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures	64	0	97	0	16	0	0	0	0	0	0.00%
66		Covered bonds	71	0	7	0	50	0	0	0	0	0	0.00%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	170	0	91	0	0	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	0	0	0	0	0	0	0.00%
70		Securitisation											
71		Other exposures	2	0	2	0	0	0	0	0	0	0	0.00%
72		TOTAL	9,127	0	491	0	5,453	0	0	1	0	0	100.00%

2025 EU-wide Stress Test: Credit risk STA

Banco BPM S.p.A.

			1	2	3	4	5	6	7	8	9	10	11
			Restated										
			31/12/2024*										
			Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
RowNum		(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
73	SPAIN	**Central banks**	0	0	0	0	0	0	0	0	0	0	0.00%
74		**Central governments**	4,780	0	0	0	3,894	0	0	0	0	0	0.00%
75		**Regional governments or local authorities**	0	0	0	0	0	0	0	0	0	0	0.00%
76		**Public sector entities**	59	0	0	0	59	0	0	0	0	0	0.00%
77		**Multilateral Development Banks**	0	0	0	0	0	0	0	0	0	0	0.00%
78		**International Organisations**	0	0	0	0	0	0	0	0	0	0	0.00%
79		**Institutions**	376	0	162	0	144	0	0	0	0	0	0.00%
80		**Corporates**	108	0	62	0	82	0	0	0	0	0	0.00%
81		of which: Other - SME	19	0	11	0	15	0	0	0	0	0	0.00%
82		of which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0.00%
83		**Retail**	0	0	0	0	0	0	0	0	0	0	0.00%
84		of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
85		**Secured by mortgages on immovable property and ADC exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
86		of which: Residential immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
87		of which: Commercial immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0	0	0	0	0.00%
89		**Subordinated debt exposures**	54	0	81	0	5	20	0	0	0	0	0.00%
90		**Covered bonds**	106	0	11	0	62	0	0	0	0	0	0.00%
91		**Claims on institutions and corporates with a ST credit assessment**	0	0	0	0	0	0	0	0	0	0	0.00%
92		**Collective investments undertakings (CIU)**	52	0	14	0	0	0	0	0	0	0	0.00%
93		**Equity**	0	0	0	0	0	0	0	0	0	0	0.00%
94		**Securitisation**											
95		**Other exposures**	0	0	0	0	0	0	0	0	0	0	0.00%
96		**TOTAL**	**5,535**	**0**	**330**	**0**	**4,247**	**20**	**0**	**1**	**0**	**0**	**0.00%**

eba European Banking Authority

2025 EU-wide Stress Test: Credit risk STA

Banco BPM S.p.A.

			12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Banco BPM S.p.A.	Central banks	11,087	3	3	0	0	0	0.00%	11,080	7	7	0	0	0	0.00%	11,073	10	10	0	0	0	0.00%
2		Central governments	39,453	2,890	856	21	97	343	40.00%	39,460	2,729	1,011	22	85	404	40.00%	39,329	2,700	1,171	22	70	468	40.00%
3		Regional governments or local authorities	379	14	1	0	0	1	50.89%	379	14	1	0	0	1	44.75%	377	15	2	0	0	1	40.62%
4		Public sector entities	879	18	1	0	0	0	40.68%	869	27	2	0	0	1	36.58%	857	36	5	0	1	2	35.18%
5		Multilateral Development Banks	416	32	4	1	1	2	41.71%	394	49	8	1	1	3	36.70%	380	58	14	1	1	5	34.83%
6		International Organisations	10	0	0	0	0	0	26.80%	10	1	0	0	0	0	28.47%	9	1	0	0	0	0	29.26%
7		Institutions	7,879	349	60	14	10	20	33.59%	7,431	738	120	18	18	39	32.33%	7,071	1,009	208	17	17	67	31.99%
8		Corporates	3,259	321	385	5	9	288	74.63%	3,171	375	420	6	8	296	70.53%	3,089	419	458	6	8	305	66.65%
9		of which: Other - SME	1,980	160	367	3	4	282	76.85%	1,918	205	385	4	5	286	74.41%	1,860	241	407	4	5	292	71.75%
10		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
11		Retail	641	34	107	1	1	81	75.62%	635	37	111	1	1	82	73.83%	628	40	115	1	1	83	72.07%
12		of which: SME	270	20	72	0	0	52	71.77%	262	25	74	1	1	52	70.35%	255	29	77	1	1	53	68.87%
13		Secured by mortgages on immovable property and ADC exposures	323	22	43	0	0	25	57.37%	324	21	44	0	0	25	56.60%	321	22	46	0	0	26	55.65%
14		of which: Residential immovable property	103	4	19	0	0	12	62.43%	101	5	19	0	0	12	61.72%	100	6	19	0	0	12	60.84%
15		of which: Commercial immovable property	211	18	25	0	0	13	53.61%	214	14	25	0	0	13	52.90%	213	14	26	0	0	14	52.07%
16		of which: Land, acquisition, development and construction exposures (ADC)	9	1	0	0	0	0	30.94%	8	1	0	0	0	0	31.36%	8	2	0	0	0	0	31.63%
17		Subordinated debt exposures	141	17	27	0	1	12	45.27%	139	18	29	0	0	13	44.93%	137	19	30	0	0	13	44.48%
18		Covered bonds	370	7	0	0	0	0	40.48%	366	11	1	0	0	0	41.34%	363	13	1	0	0	0	41.62%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	385	37	2	1	1	1	31.59%	359	58	6	1	1	2	30.95%	338	74	12	1	1	4	31.08%
21		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
22		Securitisation																					
23		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
24		**TOTAL**	**65,224**	**3,745**	**1,491**	**44**	**120**	**772**	**51.76%**	**64,617**	**4,082**	**1,761**	**51**	**116**	**866**	**49.17%**	**63,971**	**4,416**	**2,073**	**50**	**100**	**974**	**46.98%**

			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	ITALY	Central banks	11,087	3	3	0	0	0	0.00%	11,080	7	7	0	0	0	0.00%	11,073	10	10	0	0	0	0.00%
26		Central governments	26,952	2,637	844	18	93	338	40.00%	27,023	2,425	985	19	80	394	40.00%	26,930	2,373	1,131	19	66	452	40.00%
27		Regional governments or local authorities	376	14	1	0	0	1	50.90%	376	14	1	0	0	1	44.76%	374	15	2	0	0	1	40.62%
28		Public sector entities	700	12	1	0	0	0	47.58%	696	15	1	0	0	1	44.31%	691	19	2	0	0	1	42.42%
29		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31		Institutions	5,531	318	52	12	9	18	33.78%	5,108	689	104	16	17	34	32.43%	4,769	950	182	15	16	58	32.03%
32		Corporates	2,532	287	358	4	8	267	74.60%	2,469	321	388	5	8	274	70.63%	2,406	350	422	5	7	282	66.91%
33		of which: Other - SME	1,465	142	342	2	4	263	76.83%	1,421	170	357	3	4	266	74.54%	1,380	193	375	3	5	271	72.10%
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35		Retail	641	34	107	1	1	81	75.57%	634	37	111	1	1	82	73.78%	627	40	115	1	1	83	72.02%
36		of which: SME	270	20	72	0	0	52	71.77%	262	25	74	1	1	52	70.35%	255	29	77	1	1	53	68.87%
37		Secured by mortgages on immovable property and ADC exposures	291	21	42	0	0	23	56.29%	293	18	42	0	0	24	55.62%	291	19	44	0	0	24	54.82%
38		of which: Residential immovable property	82	3	18	0	0	12	63.05%	82	4	18	0	0	12	62.51%	81	4	19	0	0	12	61.88%
39		of which: Commercial immovable property	199	17	23	0	0	12	51.02%	202	14	24	0	0	12	50.40%	202	13	25	0	0	12	49.68%
40		of which: Land, acquisition, development and construction exposures (ADC)	9	1	0	0	0	0	30.94%	8	1	0	0	0	0	31.36%	8	2	0	0	0	0	31.63%
41		Subordinated debt exposures	59	3	27	0	0	12	45.33%	53	8	27	0	0	12	45.03%	49	11	28	0	0	13	44.58%
42		Covered bonds	126	2	0	0	0	0	40.49%	125	4	0	0	0	0	41.36%	124	4	0	0	0	0	41.63%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	385	37	2	1	1	1	31.59%	359	58	6	1	1	2	30.95%	338	74	12	1	1	4	31.08%
45		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
46		Securitisation																					
47		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
48		**TOTAL**	**48,679**	**3,370**	**1,437**	**36**	**112**	**740**	**51.52%**	**48,217**	**3,595**	**1,674**	**43**	**107**	**823**	**49.15%**	**47,672**	**3,865**	**1,949**	**42**	**91**	**918**	**47.10%**

			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	FRANCE	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
50		Central governments	4,508	48	1	0	1	0	40.00%	4,505	49	2	0	1	1	40.00%	4,504	50	4	0	0	1	40.00%
51		Regional governments or local authorities	3	0	0	0	0	0	40.00%	3	0	0	0	0	0	40.00%	3	0	0	0	0	0	40.00%
52		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
55		Institutions	750	16	2	1	1	1	40.13%	737	25	6	1	1	2	40.41%	728	31	9	1	1	4	40.61%
56		Corporates	57	2	0	0	0	0	26.37%	55	4	0	0	0	0	27.19%	53	5	1	0	0	0	27.60%
57		of which: Other - SME	50	2	0	0	0	0	26.80%	48	3	0	0	0	0	27.58%	46	5	1	0	0	0	27.95%
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
59		Retail	0	0	0	0	0	0	99.99%	0	0	0	0	0	0	99.98%	0	0	0	0	0	0	99.97%
60		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
61		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
62		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
63		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures	16	0	0	0	0	0	40.50%	16	0	0	0	0	0	41.36%	15	1	0	0	0	0	41.63%
66		Covered bonds	49	1	0	0	0	0	40.50%	49	1	0	0	0	0	41.36%	48	2	0	0	0	0	41.63%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
70		Securitisation																					
71		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
72		**TOTAL**	**5,383**	**67**	**4**	**1**	**1**	**2**	**42.38%**	**5,365**	**80**	**9**	**1**	**2**	**4**	**40.92%**	**5,351**	**88**	**14**	**1**	**2**	**6**	**40.44%**

2025 EU-wide Stress Test: Credit risk STA

Banco BPM S.p.A.

			12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
			Baseline Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73	SPAIN	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
74		Central governments	3,848	41	5	2	1	2	40.00%	3,823	60	11	2	1	4	40.00%	3,807	70	17	2	1	7	40.00%
75		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
76		Public sector entities	57	2	0	0	0	0	26.80%	55	4	0	0	0	0	28.75%	53	5	1	0	0	0	29.68%
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		Institutions	142	2	0	0	0	0	40.00%	140	3	1	0	0	0	28.49%	139	4	2	0	0	0	25.72%
80		Corporates	77	5	0	0	0	0	26.65%	75	6	1	0	0	0	26.81%	74	7	1	0	0	0	26.86%
81		of which: Other - SME	14	1	0	0	0	0	26.52%	13	1	0	0	0	0	26.96%	13	2	0	0	0	0	27.18%
82		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
83		Retail	0	0	0	0	0	0	20.57%	0	0	0	0	0	0	20.71%	0	0	0	0	0	0	20.80%
84		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
85		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
86		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
87		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	12	13	1	0	0	0	43.01%	16	8	1	0	0	1	42.98%	18	5	2	0	0	1	42.96%
90		Covered bonds	61	1	0	0	0	0	40.47%	60	2	0	0	0	0	41.32%	60	2	0	0	0	0	41.59%
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
94		Securitisation																					
95		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
96		TOTAL	**4,197**	**63**	**7**	**2**	**2**	**3**	**39.59%**	**4,169**	**84**	**15**	**2**	**2**	**6**	**38.50%**	**4,150**	**94**	**23**	**2**	**2**	**9**	**38.11%**

2025 EU-wide Stress Test: Credit risk STA

Banco BPM S.p.A.

RowNum		(mln EUR, %)	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
1	Banco BPM S.p.A.	Central banks	11,080	5	9	1	0	1	9.00%	11,062	10	21	1	0	2	9.00%	11,049	15	30	1	0	3	9.00%
2		Central governments	39,095	3,202	903	33	171	361	40.00%	38,565	3,482	1,153	36	156	461	40.00%	38,082	3,685	1,433	33	124	573	40.00%
3		Regional governments or local authorities	377	16	1	0	0	1	51.36%	373	19	2	0	0	1	45.92%	367	24	3	0	0	1	42.49%
4		Public sector entities	877	20	1	1	1	1	47.00%	860	34	4	1	1	2	44.23%	838	53	7	1	1	3	41.94%
5		Multilateral Development Banks	412	36	4	2	2	2	53.55%	377	64	11	3	4	5	47.55%	346	84	22	2	4	10	45.71%
6		International Organisations	10	0	0	0	0	0	32.71%	10	1	0	0	0	0	36.15%	9	1	0	0	0	0	37.11%
7		Institutions	7,820	404	65	24	17	24	37.43%	7,276	856	156	37	29	55	35.09%	6,734	1,245	309	30	28	106	34.34%
8		Corporates	3,225	347	393	10	19	292	74.30%	3,050	468	448	14	21	308	68.87%	2,861	581	524	12	20	332	63.33%
9		of which: Other - SME	1,963	175	370	5	8	284	76.78%	1,855	255	398	7	10	292	73.35%	1,741	330	437	6	11	303	69.35%
10		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
11		Retail	638	37	108	1	3	81	75.56%	618	50	115	2	4	84	73.02%	594	61	127	2	3	88	69.27%
12		of which: SME	267	22	72	1	2	52	71.74%	253	32	77	1	3	53	69.63%	237	40	84	1	2	56	66.61%
13		Secured by mortgages on immovable property and ADC exposures	321	24	43	0	1	25	57.44%	317	26	45	1	1	26	56.48%	309	32	48	1	1	26	55.15%
14		of which: Residential immovable property	102	4	19	0	0	12	62.52%	99	7	19	0	0	12	61.41%	96	9	20	0	0	12	59.77%
15		of which: Commercial immovable property	210	19	25	0	0	13	53.65%	210	18	26	0	0	14	52.94%	206	21	27	0	0	14	51.99%
16		of which: Land, acquisition, development and construction exposures (ADC)	9	1	0	0	0	0	37.31%	8	2	0	0	0	0	38.12%	7	2	0	0	0	0	38.54%
17		Subordinated debt exposures	139	19	28	0	1	17	60.64%	133	22	30	1	1	18	59.49%	128	25	33	0	1	19	58.11%
18		Covered bonds	368	8	0	0	1	0	49.01%	361	14	2	0	1	1	50.08%	357	17	3	0	1	1	50.44%
19		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
20		Collective investments undertakings (CIU)	380	41	3	2	2	1	38.13%	338	77	10	3	3	4	37.66%	294	108	22	3	3	8	37.53%
21		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
22		Securitisation																					
23		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
24		TOTAL	64,741	4,159	1,559	75	218	806	51.72%	63,340	5,123	1,997	98	220	966	48.38%	61,968	5,931	2,561	85	185	1,171	45.73%

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
25	ITALY	Central banks	11,080	5	9	1	0	1	9.00%	11,062	10	21	1	0	2	9.00%	11,049	15	30	1	0	3	9.00%
26		Central governments	26,735	2,817	882	27	165	353	40.00%	26,649	2,675	1,110	32	147	444	40.00%	26,437	2,627	1,370	30	114	548	40.00%
27		Regional governments or local authorities	374	16	1	0	0	1	51.37%	370	19	2	0	0	1	45.92%	364	24	3	0	0	1	42.49%
28		Public sector entities	698	14	1	0	0	0	53.57%	689	21	2	1	0	1	50.62%	676	32	4	0	0	2	48.35%
29		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
30		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
31		Institutions	5,477	366	57	21	15	22	37.60%	4,969	794	138	34	25	48	34.99%	4,457	1,167	277	28	24	95	34.14%
32		Corporates	2,501	311	365	8	18	271	74.21%	2,358	405	415	12	19	285	68.85%	2,200	496	482	10	18	305	63.38%
33		of which: Other - SME	1,448	156	344	4	8	264	76.73%	1,364	215	369	6	9	271	73.45%	1,275	271	403	5	10	281	69.66%
34		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
35		Retail	637	37	107	1	3	81	75.51%	617	50	114	2	4	83	72.97%	594	61	126	2	3	87	69.22%
36		of which: SME	267	22	72	1	2	52	71.74%	253	32	77	1	3	53	69.63%	237	40	84	1	2	56	66.61%
37		Secured by mortgages on immovable property and ADC exposures	289	23	42	0	0	23	56.31%	287	24	43	1	1	24	55.48%	280	28	45	0	1	25	54.35%
38		of which: Residential immovable property	82	4	18	0	0	12	63.03%	80	5	19	0	0	12	62.11%	78	7	20	0	0	12	60.78%
39		of which: Commercial immovable property	198	18	23	0	0	12	51.07%	198	17	24	0	0	12	50.48%	195	19	25	0	0	13	49.71%
40		of which: Land, acquisition, development and construction exposures (ADC)	9	1	0	0	0	0	37.31%	8	2	0	0	0	0	38.12%	7	2	0	0	0	0	38.54%
41		Subordinated debt exposures	58	4	27	0	0	16	61.12%	50	11	28	0	1	17	60.23%	43	16	30	0	1	18	58.84%
42		Covered bonds	126	3	0	0	0	0	49.05%	123	5	1	0	0	0	50.15%	122	6	1	0	0	1	50.52%
43		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
44		Collective investments undertakings (CIU)	380	41	3	2	2	1	38.13%	338	77	10	3	3	4	37.66%	294	108	22	3	3	8	37.53%
45		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
46		Securitisation																					
47		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
48		TOTAL	48,355	3,637	1,494	62	204	769	51.48%	47,513	4,090	1,883	86	201	910	48.30%	46,515	4,579	2,391	74	165	1,093	45.69%

RowNum		(mln EUR, %)	Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
			Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
49	FRANCE	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
50		Central governments	4,477	79	1	0	1	0	40.00%	4,347	207	3	0	1	1	40.00%	4,267	286	4	0	1	2	40.00%
51		Regional governments or local authorities	3	0	0	0	0	0	40.00%	3	0	0	0	0	0	40.00%	3	0	0	0	0	0	40.00%
52		Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
53		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
54		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
55		Institutions	747	18	2	1	2	1	46.15%	731	30	6	1	3	3	46.66%	717	39	12	1	3	6	47.00%
56		Corporates	57	2	0	0	0	0	35.91%	54	4	1	0	0	0	34.42%	51	7	1	0	0	0	34.07%
57		of which: Other - SME	50	2	0	0	0	0	37.72%	47	4	0	0	0	0	35.02%	45	6	1	0	0	0	34.38%
58		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
59		Retail	0	0	0	0	0	0	99.99%	0	0	0	0	0	0	99.96%	0	0	0	0	0	0	99.93%
60		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
61		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
62		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
63		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
64		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
65		Subordinated debt exposures	16	0	0	0	0	0	49.04%	15	1	0	0	0	0	50.12%	15	1	0	0	0	0	50.47%
66		Covered bonds	49	1	0	0	0	0	49.04%	48	2	0	0	0	0	50.12%	48	2	0	0	0	0	50.47%
67		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
68		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
69		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
70		Securitisation																					
71		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
72		TOTAL	5,348	101	4	1	3	2	46.37%	5,199	244	10	1	4	4	45.27%	5,101	335	18	1	4	8	45.15%

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2025 EU-wide Stress Test: Credit risk STA

Banco BPM S.p.A.

			33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
			Adverse Scenario																				
			31/12/2025							31/12/2026							31/12/2027						
RowNum		(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
73	SPAIN	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
74		Central governments	3,817	68	10	3	2	4	40.00%	3,751	124	19	2	2	8	40.00%	3,707	160	28	2	3	11	40.00%
75		Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
76		Public sector entities	57	2	0	0	0	0	32.71%	54	4	0	0	0	0	33.88%	51	7	1	0	0	0	34.35%
77		Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
78		International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
79		Institutions	141	3	0	0	0	0	46.01%	138	5	1	0	0	0	32.43%	136	6	3	0	0	1	30.03%
80		Corporates	77	5	0	0	0	0	32.96%	73	8	1	0	0	0	34.41%	70	11	2	0	0	1	34.59%
81		of which: Other - SME	14	1	0	0	0	0	34.24%	13	2	0	0	0	0	33.63%	12	2	1	0	0	0	33.15%
82		of which: Specialised Lending	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
83		Retail	0	0	0	0	0	0	29.49%	0	0	0	0	0	0	29.59%	0	0	0	0	0	0	29.65%
84		of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
85		Secured by mortgages on immovable property and ADC exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
86		of which: Residential immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
87		of which: Commercial immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
88		of which: Land, acquisition, development and construction exposures (ADC)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
89		Subordinated debt exposures	11	13	1	0	1	1	51.81%	14	9	2	0	0	1	51.79%	17	6	3	0	0	1	51.78%
90		Covered bonds	60	2	0	0	0	0	48.71%	59	3	0	0	0	0	49.70%	59	3	1	0	0	0	50.00%
91		Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
92		Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
93		Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
94		Securitisation																					
95		Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
96		TOTAL	**4,163**	**93**	**12**	**3**	**3**	**5**	**41.41%**	**4,090**	**153**	**25**	**3**	**3**	**10**	**40.46%**	**4,039**	**191**	**37**	**3**	**3**	**15**	**39.89%**

* Restated 31/12/2024: Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2025 as per Methodological Note. Exposure values and REA reflect the restatement of the 31/12/2024 balance sheet for the entry into force of CRR3.

2025 EU-wide Stress Test: Securitisations

Banco BPM S.p.A.

RowNum		(mln EUR)	1	2	3	4	5	6	7
			Restated	Baseline Scenario			Adverse Scenario		
			31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Exposure values	SEC-IRBA	7,176						
2		SEC-SA	1,249						
3		SEC-ERBA	63						
4		SEC-IAA	0						
5		**Total**	**8,488**						
6	REA	SEC-IRBA	1,138	1,489	1,723	1,923	1,850	2,382	3,051
7		SEC-SA	342	401	464	521	474	597	729
8		SEC-ERBA	10	10	12	14	14	21	29
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11		**Total**	**1,491**	**1,901**	**2,200**	**2,459**	**2,338**	**3,000**	**3,810**
12	Impairments	**Total banking book others than assessed at fair value**		**0**	**0**	**0**	**24**	**60**	**108**

2025 EU-wide Stress Test: Risk exposure amounts

Banco BPM S.p.A.

RowNum	(mln EUR)	1	2	3	4	5	6	7	8
		Actual	Restatement CRR3	Baseline scenario			Adverse scenario		
		31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	Risk exposure amount for credit risk	50,826	52,499	53,445	53,910	54,500	53,745	58,468	61,127
2	Risk exposure amount for securitisations and re-securitisations	1,462	1,491	1,901	2,200	2,459	2,338	3,000	3,810
3	Risk exposure amount other credit risk	49,364	51,008	51,545	51,710	52,041	51,407	55,468	57,317
4	Risk exposure amount for market risk	1,373	1,455	1,455	1,455	1,455	1,773	2,040	2,198
5	Risk exposure amount for operational risk	8,495	10,129	10,129	10,129	10,129	10,129	10,129	10,129
6	Other risk exposure amounts	945	945	1,058	1,122	1,183	621	762	884
7	**Total Risk exposure amount before Output floor**	**61,639**	**65,029**	**66,088**	**66,617**	**67,267**	**66,268**	**71,399**	**74,338**
8	**Unfloored Total Risk exposure amount (transitional)**		**65,029**	**66,088**	**66,617**	**67,267**	**66,268**	**71,399**	**74,338**
9	**Unfloored Total Risk exposure amount (fully loaded)**		**67,911**	**68,972**	**69,205**	**69,587**	**69,205**	**74,117**	**76,828**
10	Standardised Risk exposure amount for credit risk exposures		74,923	78,675	80,131	81,611	78,766	83,180	87,441
11	Standardised Risk exposure amount for market risk exposures		1,109	1,109	1,109	1,109	1,109	1,109	1,109
12	Standardised Risk exposure amount for operational risk		10,129	10,129	10,129	10,129	10,129	10,129	10,129
13	Other Standardised risk exposure amounts		945	1,058	1,122	1,183	621	762	884
14	**Standardised Total risk exposure amount (S-TREA) for Output floor (transitional)**		**80,997**	**83,982**	**84,889**	**85,903**	**82,713**	**85,849**	**88,435**
15	**Standardised Total risk exposure amount (S-TREA) for Output floor (fully loaded)**		**91,883**	**95,772**	**97,040**	**98,331**	**95,402**	**99,692**	**103,818**
16	**TOTAL RISK EXPOSURE AMOUNT (transitional)**	**61,639**	**65,029**	**66,088**	**66,617**	**67,267**	**66,268**	**71,399**	**74,338**
17	**TOTAL RISK EXPOSURE AMOUNT (fully loaded)**	**61,639**	**67,911**	**69,435**	**70,354**	**71,290**	**69,205**	**74,117**	**76,828**

2025 EU-wide Stress Test: Capital

Banco BPM S.p.A.

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
1		A	**OWN FUNDS**		**12,530**	**12,505**	**13,665**	**14,368**	**14,811**	**10,518**	**11,285**	**11,946**
2		A.1	**COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)**		**9,275**	**9,250**	**10,411**	**11,113**	**11,556**	**7,081**	**7,831**	**8,483**
3		A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		7,033		7,033	7,033	7,033	7,033	7,033	7,033
4		A.1.1.1	of which: CET1 instruments subscribed by Government		0		0	0	0	0	0	0
5		A.1.2	Retained earnings		410		916	1,427	1,911	44	360	681
6		A.1.3	Accumulated other comprehensive income		-188		-188	-188	-188	-1,172	-1,172	-1,172
7		A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		-471		-471	-471	-471	-1,450	-1,450	-1,450
8		A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		-60		-60	-60	-60	-65	-65	-65
9		A.1.3.3	Other OCI contributions		343		343	343	343	343	343	343
10		A.1.4	Other Reserves		4,823		4,747	4,671	4,596	4,747	4,671	4,596
11		A.1.5	Funds for general banking risk		0		0	0	0	0	0	0
12		A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0	0
13		A.1.7	Adjustments to CET1 due to prudential filters		43	43	43	43	43	38	38	38
14		A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-17	-17	-17	-17	-17	-40	-40	-40
15		A.1.7.2	Cash flow hedge reserve		1		1	1	1	19	19	19
16		A.1.7.3	Other adjustments		59		59	59	59	59	59	59
17		A.1.8	(-) Intangible assets (including Goodwill)		-1,204		-1,087	-1,071	-1,036	-1,087	-1,071	-1,036
18		A.1.8.1	of which: Goodwill (-)		-325		-325	-325	-325	-325	-325	-325
19		A.1.8.2	of which: Software assets (-)		-275		-183	-189	-176	-183	-189	-176
20		A.1.8.3	of which: Other intangible assets (-)		-604		-580	-557	-536	-580	-557	-536
21		A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-793	-793	-209	0	0	-948	-566	-278
22		A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		-26	-51	-191	-252	-303	0	0	0
23		A.1.11	(-) Defined benefit pension fund assets		0		0	0	0	0	0	0
24		A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0		0	0	0	0	0	0
25		A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0		0	0	0	0	0	0
26		A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-15	-15	-15	-15	-15	-15	-15	-15
27		A.1.14.1	of which: from securitisation positions (-)		-15		-15	-15	-15	-15	-15	-15
28		A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0		0	0	0	0	0	0
29		A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	-471	-407	-350
30		A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		-170		-73	-13	0	-314	-250	-194
31	OWN FUNDS	A.1.18	(-) Amount exceeding the 17.65% threshold		-511		-437	-392	-339	-647	-662	-678
32		A.1.18A	(-) Insufficient coverage for non-performing exposures		0	0	-1	-3	-18	-1	-3	-15
33		A.1.18B	(-) Minimum value commitment shortfalls		0		0	0	0	0	0	0
34		A.1.18C	(-) Other foreseeable tax charges		0		0	0	0	0	0	0
35		A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-128		-128	-128	-128	-128	-128	-128
36		A.1.20	CET1 capital elements or deductions - other		0		0	0	0	0	0	0
37		A.1.21	Amount subject to IFRS 9 transitional arrangements		0							
38		A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	0	0							
39		A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0							
40		A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0							
41		A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0							
42		A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0							
43		A.1.22	Transitional adjustments		0	0	0	0	0	0	0	0
44		A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0							
45		A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0							
46		A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0							
47		A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	0
48		A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	0
49		A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
50		A.1.22.2.3	of which: due to temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income		0	0	0			0		

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2025 EU-wide Stress Test: Capital

Banco BPM S.p.A.

RowNum			(mln EUR, %)	1	2	3	4	5	6	7	8	9
				IFRS 9 first implementation	Actual	Restatement CRR3	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2024	31/12/2024	2025	2026	2027	2025	2026	2027
51		A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
52		A.2.1	Additional Tier 1 Capital instruments		1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
53		A.2.2	(-) Excess deduction from T2 items over T2 capital		0		0	0	0	0	0	0
54		A.2.3	Other Additional Tier 1 Capital components and deductions		0		0	0	0	0	0	0
55		A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
56		A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
57		A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		10,665	10,640	11,800	12,503	12,946	8,471	9,221	9,873
58		A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		1,865	1,865	1,865	1,865	1,865	2,047	2,064	2,073
59		A.4.1	Tier 2 Capital instruments		2,572	2,572	2,572	2,572	2,572	2,572	2,572	2,572
60		A.4.2	Other Tier 2 Capital components and deductions		-707	-707	-707	-707	-707	-526	-508	-500
61		A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
62		A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0							
63	TOTAL RISK EXPOSURE AMOUNT AND OUTPUT FLOOR	B.3	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (transitional)			65,029	66,088	66,617	67,267	66,268	71,399	74,338
64		B.4	TOTAL RISK EXPOSURE AMOUNT BEFORE OUTPUT FLOOR (UTREA) (fully loaded)			67,911	68,972	69,205	69,587	69,205	74,117	76,828
65		B.7	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (transitional)			80,997	83,982	84,889	85,903	82,713	85,849	88,435
66		B.8	STANDARDISED TOTAL RISK EXPOSURE AMOUNT (STREA) FOR OUTPUT FLOOR (fully loaded)			91,883	95,772	97,040	98,331	95,402	99,692	103,818
67		B.12	TOTAL RISK EXPOSURE AMOUNT (transitional)		61,639	65,029	66,088	66,617	67,267	66,268	71,399	74,338
68		B.13	TOTAL RISK EXPOSURE AMOUNT (fully loaded)		61,639	67,911	69,435	70,354	71,290	69,205	74,117	76,828
69	CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio (transitional)		15.05%	14.22%	15.75%	16.68%	17.18%	10.69%	10.97%	11.41%
70		C.2	Tier 1 Capital ratio (transitional)		17.30%	16.36%	17.86%	18.77%	19.25%	12.78%	12.91%	13.28%
71		C.3	Total Capital ratio (transitional)		20.33%	19.23%	20.68%	21.57%	22.02%	15.87%	15.81%	16.07%
72	Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		9,275	9,250	10,411	11,113	11,556	7,081	7,831	8,483
73		D.2	TIER 1 CAPITAL (fully loaded)		10,665	10,640	11,800	12,503	12,946	8,471	9,221	9,873
74		D.3	TOTAL CAPITAL (fully loaded)		12,530	12,505	13,665	14,368	14,811	10,518	11,285	11,946
75	CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio (fully loaded)		15.05%	13.62%	14.99%	15.80%	16.21%	10.23%	10.57%	11.04%
76		E.2	Tier 1 Capital ratio (fully loaded)		17.30%	15.67%	16.99%	17.77%	18.16%	12.24%	12.44%	12.85%
77		E.3	Total Capital ratio (fully loaded)		20.33%	18.41%	19.68%	20.42%	20.78%	15.20%	15.23%	15.55%
78	Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		204,755		204,755	204,755	204,755	204,755	204,755	204,755
79		H.2	Total leverage ratio exposures (fully loaded)		204,755		204,755	204,755	204,755	204,755	204,755	204,755
80		H.3	Leverage ratio (transitional)		5.21%	5.20%	5.76%	6.11%	6.32%	4.14%	4.50%	4.82%
81		H.4	Leverage ratio (fully loaded)		5.21%	5.20%	5.76%	6.11%	6.32%	4.14%	4.50%	4.82%
82	Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
83		P.2	Countercyclical capital buffer		0.04%		0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
84		P.3	O-SII buffer		0.50%		0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
85		P.4	G-SII buffer		0.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
86		P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.37%		0.74%	0.74%	0.74%	0.74%	0.74%	0.74%
87		P.6	Combined buffer		3.41%		3.78%	3.78%	3.78%	3.78%	3.78%	3.78%
88	Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.52%	2.52%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
89		R.1.1	of which: CET1		1.54%	1.54%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
90		R.1.2	of which: AT1		0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
91		R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.52%	10.52%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
92		R.2.1	of which: CET1		6.04%	6.04%	5.77%	5.77%	5.77%	5.77%	5.77%	5.77%
93		R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.93%	13.93%	14.03%	14.03%	14.03%	14.03%	14.03%	14.03%
94		R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.44%	9.44%	9.54%	9.54%	9.54%	9.54%	9.54%	9.54%
95		R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
96	Shortages	S	AT1/T2 shortages of Pillar 1 and Pillar 2 risk-based requirements as % of total risk exposure amount		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%

Note: Fully-loaded figures are computed considering full implementation of the CRR3, i.e. excluding the transitional arrangements that are allowed temporarily to help banks to adjust towards the new regulation. Banks have an adaptation period to comply with fully loaded ratios since the full implementation of CRR3 is scheduled for 2033. Please refer to the dedicated box on CRR3 implementation in the EU-wide stress test report for further details.

2025 EU-wide Stress Test: P&L

Banco BPM S.p.A.

RowNum	(mln EUR)	1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
		31/12/2024	31/12/2025	31/12/2026	31/12/2027	31/12/2025	31/12/2026	31/12/2027
1	**Net interest income**	3,434	3,306	3,161	3,161	2,902	3,166	3,222
2	Interest income	6,947	5,200	5,016	5,170	6,552	6,620	6,598
3	Interest expense	-3,512	-1,499	-1,460	-1,614	-3,255	-3,059	-2,980
4	**Dividend income**	70	66	65	64	47	44	45
5	**Net fee and commission income**	1,929	1,896	1,846	1,806	1,696	1,663	1,659
6	**Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities**	62	-18	-18	-18	-315	33	33
7	**Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss**					-508		
8	**Other operating income not listed above, net**	121	305	305	305	305	305	305
9	**Total operating income, net**	5,615	5,554	5,358	5,317	4,127	5,211	5,264
10	**Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss**	-408	-614	-350	-352	-1,588	-957	-941
11	**Other income and expenses not listed above, net**	-2,617	-2,826	-2,834	-2,872	-3,063	-2,912	-2,985
12	**Profit or (-) loss before tax from continuing operations**	2,590	2,113	2,174	2,094	-524	1,342	1,338
13	**Tax expenses or (-) income related to profit or loss from continuing operations**	-664	-581	-626	-628	157	-382	-368
14	**Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)**	0						
15	**Profit or (-) loss for the year**	**1,925**	**1,532**	**1,548**	**1,466**	**-367**	**960**	**970**
16	**Amount of dividends paid and minority interests after MDA-related adjustments**	1,510	1,027	1,037	982	0	643	650
17	**Attributable to owners of the parent net of estimated dividends**	415	506	511	484	-367	317	320
18	Memo row: Impact of one-off adjustments		212	212	212	212	212	212
19	Total post-tax MDA-related adjustment		0	0	0	0	0	0
20	Total assets	182,143						

The total net interest income (NII) is reported after the effect of the aggregate cap in accordance with Section 4.1 of the 2025 EU-wide stress test methodological note and the contribution of held-for-trading instruments in accordance with Section 4.5 of the 2025 EU-wide stress test methodological note.

2025 EU-wide Stress Test: Major capital measures and realised losses

Banco BPM S.p.A.

	(mln EUR)	1
RowNum	**Issuance of CET 1 Instruments 01 January to 31 March 2025**	**Impact on Common Equity Tier 1**
1	Raising of capital instruments eligible as CET1 capital (+)	0
2	Repayment of CET1 capital, buybacks (-)	0
3	Conversion to CET1 of hybrid instruments (+)	0

RowNum	**Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2025**	**Impact on Additional Tier 1 and Tier 2**
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

RowNum	**Realised losses 01 January to 31 March 2025**	
6	Realised fines/litigation costs (net of provisions) (-)	0
7	Other material losses and provisions (-)	0